

General Introduction

Topics in Economics, ESCP, 2023-2024

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Topics in Economics

About myself



Figure 1: Pablo Winant

- ▶ Professional experience
 - ▶ IMF
 - ▶ Bank of England
- ▶ Teaching
 - ▶ ESCP Business School
 - ▶ Ecole Polytechnique
- ▶ Research
 - ▶ inequalities
 - ▶ international finance
 - ▶ monetary policy
 - ▶ computational economics
 - ▶ artificial intelligence

This course

- ▶ Start with hot topics
 - ▶ e.g. ChatGPT, job market, ecological transition, ...
- ▶ Connect with economic theories and concepts
 - ▶ they appear in **bold**
 - ▶ make sure you understand their meaning
- ▶ Try to think outside of the box

Pressing Topics...

Instability in markets
interest rates remaining high
excessive inflation recession
Real estate market practices environmental protectionism
Political instability intervention de l'état
Trump Taxes Hedge Funds Finance Veracity Climate change
Inflation changing markets Global supply chains Environnement
Chatgpt complexity move Échanges consumption
unemployment Food distribution Fixed income Productivity
Sustainability Crypto scarcity
Macron H Demographic intervention
Economic Population Excessive consumption
Population Pollution towards
BIZEJU Inflation and unemployment
Scarcity of resources uncertainties
degrowth Compétition Regression
Rising Inflation*
Environmental limits

Inflation

Job market protectionism
sustainable Inequality
Lack of connection climate 3
Stagflation access 3
Wars continue
Comunism Taxes war
Recession debt Inequalities
Disinformation QE 2 change interest rates
resources able Ecological Transition
resources scarcity Great power in few hands
To the roof interest rates planet respecting many
High interest rates Inflation exchanges taxes profitable
1 Rising Inflation

Protectionism coincide boundaries
Debts public societies
circumstances Rising Wars
uncontrollable continue
International conflicts
interest make produce
State due changes transition
Chinese car manufacturers development

How do you define “Economics” ?



Wikipedia

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Logistics

- ▶ Evaluation
 - ▶ group work (40%)
 - ▶ record a 5 min video developing one particular point of the course
 - ▶ final exam (in-class) (60%)
 - ▶ mcq on **econ concepts**
 - ▶ very short essay based on documents
 - ▶ ongoing (up to 20% bonus/malus)
 - ▶ participation & behaviour
 - ▶ mini-tasks if any

