Topics in Economics: Final Exam

Circle the right answer(s) to the following questions.

1. xxx (1 point)

    a.
    b.
    c.

2. yyy

    a.
    b.
    c.
    d.

After reading the supplied documents[1], find the right answer(s) to the following questions

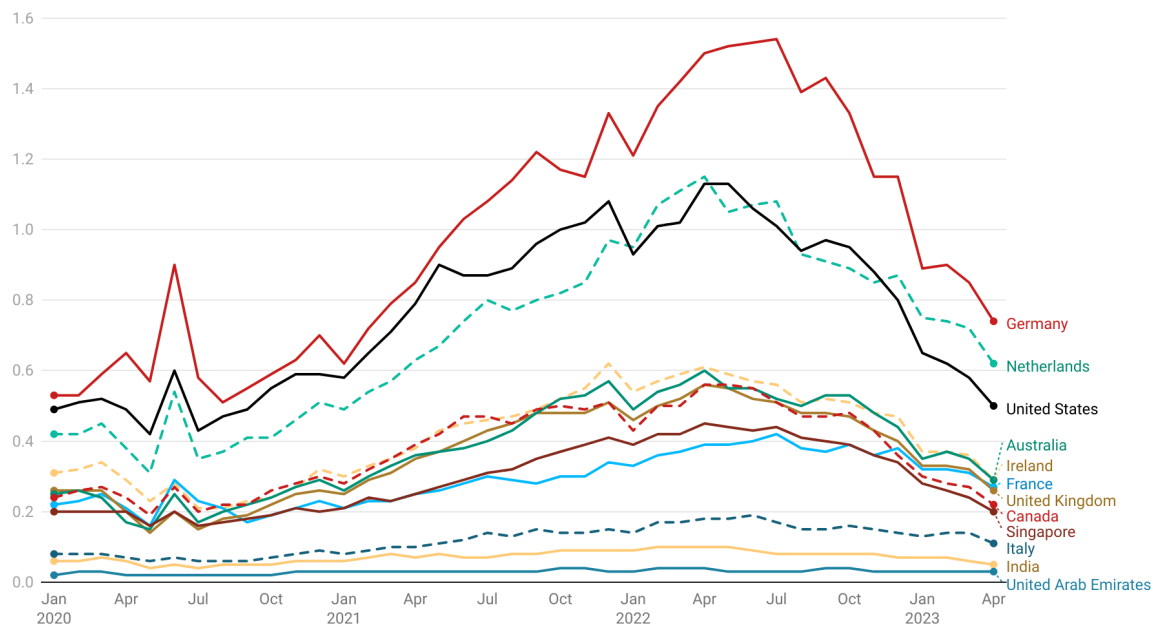3. Which of the following statement(s) is true? (1 point)

   a. after workers and firms have learned the good practices, working from home is more efficient than working in te office
   b. over time, the productivity of working from home has decreased for all firms
   c. the willingness to work from home by many workers will tend to decrease wage rates

4. Which of the following statement(s) is true? (1 point)

   a. the current low level of average hours per worker is a conseuqence of the pandemic
   b. as countries reach higher development stages, hours worked tend to decrease
   c. in average, men with young children wish they could work more

5. Which of the following statement(s) is true? (1 point)

   a. since green jobs are paid more in average, there is high competition among workers to get them
   b. low-skill workers are more exposed to the transition to green jobs than high-skill workers
   c. a green job, is defined as a carbon-neutral job

---

[1]You should have received three documents untitled *Productivity, amenity value, and the future of remote work, Why the reduction in European workers' hours after the pandemic is here to stay Labour markets in the green economy,*

Using the documents and the graph, explain why the job market is currently abnormally tight. Respond in less than two pages. (15 points)

Labor Market Tightness by Country

Ratio of active openings to active applicants

Source: LinkedIn Economic Graph • Created with Datawrapper

Figure 1: Labour Market Tightness