cases	doc_1	doc_2	decision	id
authors	• Boucekkine, Raouf • Germain, Marc • Licandro, Omar	• Boucekkine, Raouf • Germain, Marc • Licandro, Omar	DUPLICATES	15
title	Replacement echoes in the vintage capital growth model	Replacement echoes in the vintage capital growth model.		
publication_date	1996-01-01 00:00:00	None		
source	SupportedSources.CORE	SupportedSources.CORE		
journal	None			
volume				
doi	10.1006/jeth.1996.2265	None		
urls	• https://core.ac.uk/download/29428861.pdf	• https://core.ac.uk/download/pdf/6418670.pdf		
id	id428291177787968650	id-3998995102094084243		
abstract	This paper is concerned with a non-standard source of fluctuations, called echoes effects, i.e. the ability of an economy to reproduce its own past behaviour. In the sixties, growth theorists believed that this property could arise in vintage capital growth models, taking the form of replacement echoes. This line of research was stopped after the publication of Solow et al. (1966), who showed that echoes should vanish in a Solow growth model with vintage capital. In this paper, we claim that this result has nothing to do with vintages and comes directly from the constancy of the saving rate at equilibrium inherent to Solow growth models. We show that echoes do not vanish in the Ramsey vintage capital growth model with linear instantaneous utility function	This paper is concerned with a non-standard source of fluctuations, called echoes effects, i.e. the ability of an economy to reproduce its own past behaviour. In the sixties, growth theorists believed that this property could arise in vintage capital growth models, taking the form of replacement echoes. This line of research was stopped after the publication of Solow et al. (1966), who showed that echoes should vanish in a Solow growth model with vintage capital. In this paper, we claim that this result has nothing to do with vintages and comes directly from the constancy of the saving rate at equilibrium inherent to Solow growth models. We show that echoes do not vanish in the Ramsey vintage capital growth model with linear instantaneous utility function.Economic growth Theory; Vintage Capital; Replacement Echoes;		
versions				