

cases	doc_1		doc_2		decision	id
	authors	<ul style="list-style-type: none">Atila ARAS			NOT DUPLICATES	477
	title	SOLUTION TO THE EQUITY PREMIUM PUZZLE				
	publication_date	2022-10-07 00:00:00				
	source	SupportedSources.INTERNET_ARCHIVE				
	journal	Finans Ekonomi ve Sosyal Arastirmalar Dergisi				
	volume					
	doi	10.29106/fesa.1124492				
	urls	<ul style="list-style-type: none">https://web.archive.org/web/20230103004515/https://dergipark.org.tr/en/download/article-file/2460315				
	id	id2670841465573572319				
	abstract	This study provides the solution to the equity premium puzzle. The new model was developed by including the behavior of investors toward risk in financial markets in prior studies. The calculations of this newly tested model show that the value of the coefficient of relative risk aversion is 1.033526 by assuming the value of the subjective time discount factor to be 0.99. Furthermore, investors investing in risk-free asset allocate negative utility for an uncertain wealth value, while those investing in equity allocate positive utility for an uncertain wealth value in 1977 that is automatically selected as the year for the determination of the behavior of investors toward risk. Since the above mentioned values are compatible with the existing empirical studies, they confirm the validity of the newly derived model that provides the solution to the equity premium puzzle.				
	versions					
			authors	<ul style="list-style-type: none">Atila Aras		
			title	Solution to the Equity Premium Puzzle Using the Sufficiency Factor of the Model		
			publication_date	2022-09-02 00:00:00		
			source	SupportedSources.INTERNET_ARCHIVE		
			journal			
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			doi			
			urls	<ul style="list-style-type: none">https://web.archive.org/web/20220906045426/https://arxiv.org/ftp/arxiv/papers/2110/2110.14405.pdf		
			id	id-2564735375563084247		
			abstract	This study provides the solution to the equity premium puzzle. The new model was developed by including the behavior of investors toward risk in financial markets in prior studies. The calculations of this newly tested model show that the value of the coefficient of relative risk aversion is 1.033526 by assuming the value of the subjective time discount factor to be 0.99. Since these values are compatible with the existing empirical studies, they confirm the validity of the newly derived model that provides the solution to the equity premium puzzle.		
			versions			