

The JOURNAL

THE GENESIS OF ALCHEMIX REPORTING

EDITION #1

September 23rd 2021

COMMUNITY
ARTWORK

REGULAR UPDATES
ON KEY METRICS

**aLETH debt
cap has
been rased**

**Insights and alpha
straight from the
witches
mouth**



**Catch-up on
all the latest
governance
proposals**

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"Alchemix is my bank on the Ethereum blockchain"

Credit: @Magks

A LETTER FROM THE EDITOR



Dear Alchemix frens,

My name is RandCorp, many of you might have seen me hanging in the Degenerate Yunting or General channels of Alchemix. I have been using Alchemix and the Dai Vault since late march, 21. It has become my bank account, my savings, and one of my investments.

I am not a developer by profession, but really wanted to help and provide some value to the Alchemix community. So I reached out to the team, and here we are with "The Alchemix Journal", an Alchemix news letter we will be publishing bi-weekly!

Now I am reaching out to you the Reader and Community member. We want your Memes, community art, and quotes to be featured in The Journal. We have an amazingly talented community and looking back at all the Memes and Art I had a ton of laughs. Keep the Memes flowing, if you are working on detailed community art please consider high resolution so we can include it in the newsletter! I hear there will be tips for Memes and Art that The Journal uses.

- Rand



Credit: !!Jacobs rekt crew



STATS & DATA

DAI VAULT TLV
\$376,900,000

DAI VAULT APY
7.2% APY

ETH VAULT TLV
22,966 ETH /
\$78M USD

ETH VAULT APY
7.5% APY

TOTAL VALUE LOCKED (ALL CONTRACTS)
\$798,000,000

FEATURED STATS

TWITTER
40,800 FOLLOWERS

ALCHEMIX DISCORD
7,560 MEMBERS

DEV INSIGHTS & ALPHA

UPDATE #001

Over the past month the Alchemix team has been doubling down to iterate, improve, and finalize our upcoming v2 release. The progress we have made and the architecture improvements are shaping up very nicely and will result in an extremely powerful and flexible upgrade to your protocol. We are hoping to ship the finalized code to our auditor, runtime verification, the moment we are satisfied with our code, and are focusing all developer resources into getting it to the finish line as soon as possible. We know the wait has been agonizing, but we firmly believe in making the best product possible and not letting artificial deadlines compromise our vision. We thank you for sticking with us during this development process. The good news is that once v2 is out, it will become a strong foundation for more apps built on top of it, expanding the use cases of Alchemix with it.

The biz-ops team in Alchemix has also been quite busy. Between now and the v2 launch, there are plenty of exciting things happening. We recently had an ALCX Chainlink price feed launch, and will have one for aUSD very soon. These will allow Alchemix to increase the scope of its partnerships. ALCX is getting some nice upgrades to its tokenomics via partnerships and integrations with Abracadabra, Olympus DAO, and Tokemak. Abracadabra money made a vault for minting the MIM stablecoin with ALCX. The vault will get an upgrade in the future allowing it to be staked in our single side ALCX pool, letting you earn yield with your ALCX collateral. Olympus DAO bringing us ALCX bonds will transition into having more sustainable liquidity, and Tokemak will increase the efficiency of our liquidity incentives. Although they add utility and accelerate the disinflationary schedule of ALCX.



Scoopy Trooples

Co-founder of Alchemix

NEWS

Olympus DAO Program



We're delighted to be amongst the first wave of DeFi DAOs who are seeking to own our LPs through our upcoming bonds program. Soon our loyal supporters will be able to purchase ALCX tokens at a discount.

<https://twitter.com/alchemixfi/status/1436235676425490467?s=21>

aETH debt cap raised



The \$aETH debt ceiling has been raised from 3000 aETH to 4000 aETH.

Mim News Update



For all @AlchemixFi holders we have added \$ALCX as collateral on

[https://abracadabra.money/!](https://abracadabra.money/)

Alchemix Fireside AMA



We had a very productive Fireside AMA, if you missed it and would like to listen here is a link:

<https://tinyurl.com/ALCXFiresideAMA>

GOVERNANCE PROPOSALS

[AIP-17] Convex Treasury Stablecoin Strategy

“In this post I propose an alternative strategy for the treasury stablecoin funds that will increase the return of said stablecoins, increase the aUSD Curve pool TVL and boost CRV rewards for aUSD Curve liquidity providers.”

<https://forum.alchemix.fi/public/d/185-aip-17-a-convex-treasury-stablecoin-strategy>

Credit: Alunara

[AIP-18] Bribe The aUSD3CRV Gauge

“I propose that we use 15% of weekly farming rewards (400 ALCX) to bribe veCRV voters to vote for our gauge. Currently, the aUSD3CRV farm makes 11.6% in ALCX and 2.03%-5.08% in CRV”

<https://forum.alchemix.fi/public/d/199-aip-18-bribe-the-alusd3crv-gauge>

Credit: scoopy

[AIP-19] Desirability of a Future Revenue Sharing Model

“This proposal is not to outline an exact revenue sharing model (which would be difficult to do before v2 and the DAO are introduced), but to agree as a community that such a revenue sharing model is highly desired and should be discussed and implemented following the DAO launch.”

<https://forum.alchemix.fi/public/d/200-aip-19-desirability-of-a-future-revenue-sharing-model/10coverage>

Credit: OxFelix