

# Farming program

Concepts and comparison to the previous version

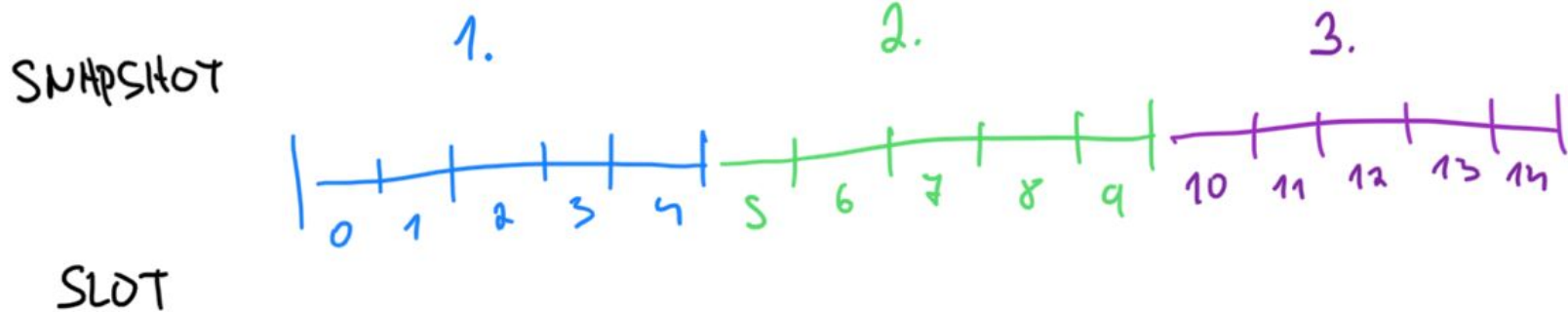
# Accounts - Farm

- Iteration on prev version's **FarmingState** + **SnapshotQueue**
- Staking mint
- Staking vault
- Recorded history as snapshots ring buffer
- Harvests
  - Mint
  - Vault
  - Tokens per slot ( $\rho$ ) : how many tokens to be divided between all farmers per slot



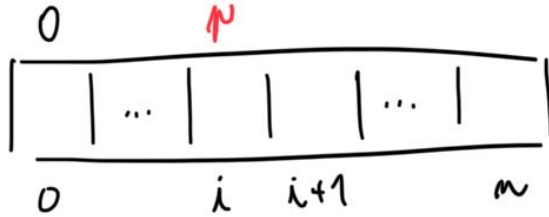
# Recorded history

- Snapshots of ~ equal number of slots with constant emission rate and constant staked amount



# Recorded history

queue



QUEUE  
ENDS

p

latest snapshot

SNAPSHOT  
RGE

ARRAY  
INDEX



WRITTEN TO  
INDEX 0

ring buffer

SNAPSHOT  
STARTS\_AT( $\lambda$ )  
STAKED( $\lambda$ )

# Accounts - Farmer

- Iteration on prev version's **FarmingCalc** + **FarmingTicket**
- Staked tokens ( $F_s$ ) (*number*), vested tokens (*number*) and vested at slot
  - $\Sigma$  of all farmers' (vested + staked) = farm's staking vault amount
- Harvests
  - Mint
  - Tokens farmed until  $F_u$
- Calculate next harvest from slot ( $F_u$ )

# Basic Farmer's interaction with Farm

- *start\_farming*(**Farm**, **Farmer**, amount)
  - Amount added to vested tokens counter
  - Earning harvest only from next snapshot
- *stop\_farming*(**Farm**, **Farmer**, amount)
  - Amount removed from vested + staked tokens counters

# Calculate user's harvest

For every reward token ...

```
Initialize_farming_calc(  
    FarmingCalc,  
    FarmingTicket,  
    FarmingState  
)
```

```
calculate_farmed(  
    Pool,  
    FarmingState,  
    SnapshotQueue,  
    FarmingCalc,  
    FarmingTicket  
)
```

For all reward tokens at once ...

```
update_eligible_harvest(  
    Farm,  
    Farmer  
)
```

# Calculating harvest from history

$F_u$	slot of farmer's last harvest
$F_s$	farmer's staked amount
$w(t)$	snapshot at slot $t$

Handwritten diagram illustrating the calculation of harvest from history:

The formula is:

$$\sum_{j=N(F_u)}^{N-1} \left( \Delta_{j+1} - \max(F_u, \Delta_j) \right) \rho_j \frac{F_s}{N_j}$$

Annotations and breakdown:

- How many slots of  $j$  is farmer eligible for**: This annotation points to the summation index  $j$ , which ranges from  $N(F_u)$  to  $N-1$ .
- FARMER'S SHARE IN  $(0;1)$** : This annotation points to the fraction  $\frac{F_s}{N_j}$ .
- TOKENS PER SLOT FOR snapshot  $j$** : This annotation points to  $\rho_j$ .



# Continuous harvest

$c$

current slot

HOW MANY SLOTS OF LATEST  
SNAPSHOT IS FARMER ELIGIBLE FOR

FARMER'S SHARE  
IN (0:1)

$$(c - \max(F_m, \Delta_n) + 1) \cdot \frac{F_s}{N_n}$$

TOKENS PER SLOT  
FOR LATEST  
SNAPSHOT

# Claim user's harvest

For every reward token ...

```
withdraw_farmed(  
    Pool,  
    FarmingState,  
    FarmingCalc,  
    vault: TokenAccount,  
    wallet: TokenAccount  
)
```

For multiple reward tokens at once ...

```
claim_eligible_harvest(  
    Farmer,  
    remaining accounts: (  
        vault: TokenAccount,  
        wallet: TokenAccount  
    ) []  
)
```

# Token emission history

- Admin wants to change  $\rho$ 
  - Open snapshot has locked total harvest emitted hence a change will be considered from the next snapshot
- Changes to  $\rho$  must be kept until no snapshots refer that much back in time
- Limits update frequency
- *set\_tokens\_per\_slot*( $\rho$ , **from\_slot** = current slot)

# PDAAs

- *Staking vault*: [*“stake\_vault”*, *farm*]
- *Harvest vault*: [*“harvest\_vault”*, *farm*, *harvestMint*]
- *Vaults signer*: [*“signer”*, *farm*]
- *Farmer*: [*“farmer”*, *farm*, *authority*]

# Endpoints overview

## Admin

create\_farm  
add\_harvest  
remove\_harvest  
set\_farm\_owner  
set\_tokens\_per\_slot  
set\_min\_snapshot\_window

## User

create\_farmer  
start\_farming\*  
stop\_farming  
claim\_eligible\_harvest  
close\_farmer

## Permission-less

take\_snapshot  
update\_eligible\_harvest

# Automation

- Record history
  - *take\_snapshot* for each **Farm**
  - In regular intervals
- Recorder history is limited
  - *update\_eligible\_harvest* for each **Farmer**
  - At least once per history length

To be continued... compounding