

ALEC SMITH

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RESEARCH INTERESTS

Behavioral and Experimental Economics, Neuroeconomics

EMPLOYMENT

2015— *Virginia Tech*, Blacksburg, VA
Assistant Professor, Department of Economics
2014 *University of Arizona*, Tucson AZ
Visiting Assistant Professor, Department of Economics
2013—2015 *Compass Lexecon*, Tucson, AZ
Senior Economist
2009—2014 *California Institute of Technology*, Pasadena, CA
Visiting Associate, Division of Humanities & Social Sciences, 2013-2014
Postdoctoral Scholar in Economics, 2009-2013
2004—2009 *University of Arizona*, Tucson, AZ
Research Assistant, Economic Science Laboratory and Institute for
Behavioral Economics
1999—2002 *Wedbush Morgan Securities*, San Francisco, Pacific Stock Exchange,
Equities Trader (Specialist)
1996—1999 *Charles Schwab & Co.*, San Francisco, Pacific Stock Exchange, Equities
Trader (Assistant Specialist)

EDUCATION

Ph. D., *University of Arizona*, Economics, 2009
M.A., *University of Arizona*, Economics, 2006
B.A., *Dartmouth College*, Biology, 1993

PUBLICATIONS

Smith, A. (2018). Lagged beliefs and reference-dependent utility. *Journal of Economic Behavior & Organization*, forthcoming.

Patel, A., & Smith, A. (2018). Guilt and participation. *Journal of Economic Behavior & Organization*, forthcoming.

Camerer, C. F., Nave, G., & Smith, A. (2018). Dynamic unstructured bargaining with private information: theory, experiment, and outcome prediction via machine learning. *Management Science*, forthcoming.

Li, F., Ball, S., Katz, B., & Smith, A. (2018). Case report of syncope during a transcranial direct current stimulation experiment in a healthy adult participant. *Brain Stimulation*, 11, 1201-1202.

Chang, L. J., & Smith, A. (2015). Social emotions and psychological games. *Current Opinion in Behavioral Sciences*, 5, 133-140.

Smith, A., Lohrenz, T., King, J., Montague, P. R., & Camerer, C. F. (2014). Irrational exuberance and neural crash warning signals during endogenous experimental market bubbles. *Proceedings of the National Academy of Sciences*, 111(29), 10503-10508.

Smith, A., Bernheim, B. D., Camerer, C. F., & Rangel, A. (2014). Neural activity reveals preferences without choices. *American Economic Journal: Microeconomics*, 6(2), 1-36.

Camerer, C. F., Smith, A., et al. (2013). Correspondence: are cognitive functions localizable? *The Journal of Economic Perspectives* 27(2), 247-252.

Dufwenberg, M., Smith, A., & Van Essen, M. (2013). Hold-up: with a vengeance. *Economic Inquiry*, 51(1), 896-908.

Chang, L. J., Smith, A., Dufwenberg, M., & Sanfey, A. G. (2011). Triangulating the neural, psychological, and economic bases of guilt aversion. *Neuron*, 70(3), 560-572.

CHAPTERS IN BOOKS

Camerer, C. F., & Smith, A. (2012). Cognitive hierarchies and emotions in behavioral game theory. In *The Oxford Handbook of Thinking and Reasoning*, K. J. Holyoak & R. G. Morrison (Eds.), pp. 346-363. New York: Oxford University Press.

WORKING PAPERS

“Promises and Punishment,” with Martin Dufwenberg and Flora Li

“Frustration and Anger in Games,” with Pierpaolo Battigalli and Martin Dufwenberg

WORK IN PROGRESS

“Threats,” with Martin Dufwenberg and Flora Li

“Attention and Arousal in Dynamic Portfolio Choice,” with Xiaomeng Zhang

“Neuromodulation of the Temporoparietal Junction and Economic Preferences for Giving,” with Sheryl Ball and Flora Li

“Understanding and Predicting Asset Price Bubbles from Brain Activity,” with Colin Camerer, Read Montague, and Terry Lohrenz

“Cognitive Load and Decision-Making Under Uncertainty,” with Adam Dominiak and Peter Duersch

“Testing Weak WARP,” with Adam Dominiak, Peter Duersch, and Gerelt Tserenjigmid

“Populism and Angry Voters,” with Aleksandr Lenk and Amrish Patel

SEMINAR AND CONFERENCE PRESENTATIONS

2018: Appalachian State, University of Arizona, 3rd Workshop on Psychological Game Theory (Soletto, Italy)

2017: ESA International (San Diego), 2nd Workshop on Psychological Game Theory (Norwich, UK), Southern Economic Association (Tampa, FL)

2016: 3rd Lake Lucerne Meeting on Neurofinance (Vitznau), 1st Workshop on Psychological Game Theory (Gothenburg), Virginia Experimental Social Science Conference (Charlottesville), Southern Economic Association (Washington, DC)

2015: Southern Economic Association (New Orleans), SITE Experimental Economics (Stanford), Virginia Tech, University of Nevada-Reno

2014: 4th Interdisciplinary Symposium on Decision Neuroscience (Stanford)

2013: Yale Behavioral Sciences (New Haven), Behavioral Economics Annual Meeting (Ithaca), LeeX Theoretical & Experimental Macroeconomics (Barcelona), Texas A&M

2012: Behavioral Decision Research in Management (Boulder), Bay Area Behavioral And Experimental Economics Workshop (Santa Clara), ESA North America (Tucson), SJDM (Minneapolis)

2011: ESA North America (Tucson), SITE Psychology and Economics (Stanford), ESA International (Chicago)

2010: Behavioral & Quantitative Game Theory Conference (Newport Beach)

2009: ESA North America (Tucson), ESA International (Pasadena)

2007: Economic Science Association (ESA) North American Meeting, Tucson

REFEREEING

American Economic Review, Econometrica, Economics Bulletin, Economic Inquiry, European Journal of Neuroscience, Frontiers in Energy Research, Frontiers in Neuroscience, Games and Economic Behavior, Journal of Economic Behavior and Organization, Journal of Behavioral and Experimental Economics, Journal of Business and Economic Statistics, Journal of Economic Psychology, Journal of Finance, Journal of Law, Economics, and Organization, Journal of Marketing Research, Journal of Neuroscience, Psychology, and Economics, Nature: Human Behavior, Review of Economic Studies, Scientific Reports, Social Cognitive and Affective Neuroscience, World Bank Economic Review, The Wallenberg Foundation, The Marsden Trust

FUNDING

100,000 Strong in the Americas Innovation Fund. Topic: *Let's Design and Evaluate Environment and Education Policy in the Field: Insights from Behavioral Economics,*

Field Experiments and Randomized Control Trials (\$25,000, Co-PI).

Adaptive Brain and Behavior Destination Area RFC, Virginia Tech. Topic: *Transcranial Direct Current Stimulation, Cognitive Load, and Decision Making* (\$10,000, Co-PI).

Center for Instructional Development and Educational Research (CIDER), Instructional Innovation Grant, Virginia Tech. Topic: *Experiment Driven Policy Making* (\$2,500, Co-PI).

TEACHING

Virginia Tech

Behavioral Economics (Graduate): Spring 2016, Spring 2017, Spring 2018

Experimental Economics: Fall 2016, Fall 2017

Analysis of Economic Data: Fall 2015

University of Arizona

Experimental Economics (Graduate): Fall 2014

Introductory Economics: Summer 2008, Summer 2007

Economics of Strategy: Summer 2006, Summer 2007

OTHER PROFESSIONAL ACTIVITIES

Yale Summer School in Behavioral Finance, 2011

UCLA Advanced Neuroimaging Summer School, 2009

Lindau Nobel Conference in Economic Sciences, Mars Fellow, 2008

Mannheim Empirical Research Summer School, 2007