

# **Scrubbed Reporting - Southcott Threads LLC**

**Management Report**

2018-11-23

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Revenue	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	YTD
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Scrubbed Reporting - Southcott Threads LLC  
Balance Sheet  
as of November 2018

Sep 2018

Oct 2018

Nov 2018

A PHP Error was encountered	A PHP Error was encountered	A PHP Error was encountered
Severity: Notice	Severity: Notice	Severity: Notice
Message: Undefined offset: 2	Message: Undefined offset: 2	Message: Undefined offset: 2
Filename: models/Modules.php	Filename: models/Modules.php	Filename: models/Modules.php
Line Number: 321	Line Number: 321	Line Number: 321
Backtrace:	Backtrace:	Backtrace:
File: C:\xampp\htdocs\s\adminpanel\application\models\Modules.php Line: 321 Function: _error_handler	File: C:\xampp\htdocs\s\adminpanel\application\models\Modules.php Line: 321 Function: _error_handler	File: C:\xampp\htdocs\s\adminpanel\application\models\Modules.php Line: 321 Function: _error_handler
File: C:\xampp\htdocs\s\adminpanel\application\models\Modules.php Line: 565 Function: date_caption_convert	File: C:\xampp\htdocs\s\adminpanel\application\models\Modules.php Line: 566 Function: date_caption_convert	File: C:\xampp\htdocs\s\adminpanel\application\models\Modules.php Line: 567 Function: date_caption_convert
File: C:\xampp\htdocs\s\adminpanel\application\views\APIReport.php Line: 258 Function: get_date	File: C:\xampp\htdocs\s\adminpanel\application\views\APIReport.php Line: 258 Function: get_date	File: C:\xampp\htdocs\s\adminpanel\application\views\APIReport.php Line: 258 Function: get_date
File: C:\xampp\htdocs\s\adminpanel\application\controllers\APIReport.php Line: 18 Function: view	File: C:\xampp\htdocs\s\adminpanel\application\controllers\APIReport.php Line: 18 Function: view	File: C:\xampp\htdocs\s\adminpanel\application\controllers\APIReport.php Line: 18 Function: view
File: C:\xampp\htdocs\s\adminpanel\index.php Line: 316 Function: require_once	File: C:\xampp\htdocs\s\adminpanel\index.php Line: 316 Function: require_once	File: C:\xampp\htdocs\s\adminpanel\index.php Line: 316 Function: require_once

**Assets**

**Current Assets**

**Cash**

Cash on hand	0	0	0	437	557	557
Checking (6426)	0	0	0	49,085	164,093	178,606
USD PayPal	0	0	0	8,167	-1,364	7,342
Venmo	0	0	0	0	197	197
<b>Total Cash</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,688</b>	<b>166,210</b>	<b>186,702</b>

Accounts Receivable	0	0	0	61,420	34,533	24,190
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**Inventories**

Finished Product	0	0	0	123,090	126,832	127,586
Raw Material	0	0	0	47,765	54,422	59,073
Work in Process (WIP)	0	0	0	8,305	11,220	8,202

<b>Total Inventories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>179,160</b>	<b>192,474</b>	<b>194,862</b>
Other Current Assets						
Undeposited Funds (DEAR)	0	0	0	1,385	9,265	12,360
Vendor Credit	0	0	0	1,021	1,021	1,021
<b>Total Other Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,406</b>	<b>10,286</b>	<b>13,381</b>
<b>Total Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>300,675</b>	<b>400,775</b>	<b>419,134</b>
Non-current Assets						
<b>Property, Plant and Equipment</b>						
Furniture and Fixtures	0	0	0	4,983	4,983	4,983
Accumulated Depreciation	0	0	0	-1,473	-1,522	-1,522
<b>Net Property, Plant and Equipment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,509</b>	<b>3,460</b>	<b>3,460</b>
Security Deposits	0	0	0	1,748	1,748	1,748
<b>Total Non-current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,258</b>	<b>5,209</b>	<b>5,209</b>
<b>Total Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>305,933</b>	<b>405,984</b>	<b>424,342</b>
<b>Liabilities and Equity</b>						
Liabilities						
<b>Current Liabilities</b>						
Accounts Payable (A/P)	0	0	0	12,968	34,138	44,245
Amex	0	0	0	63,825	80,295	80,295
Customer Credits	0	0	0	2,150	-983	-1,028
Outstanding Taxes Liabilities	0	0	0	1,773	2,087	2,293
<b>Total Current Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,716</b>	<b>115,537</b>	<b>125,805</b>
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,716</b>	<b>115,537</b>	<b>125,805</b>
<b>Equity</b>						
Amy Graham	0	0	0	185,682	285,662	285,662
Current Year Earnings	0	0	0	-44,622	-79,371	-71,281
Retained Earnings	0	0	0	84,156	84,156	84,156
<b>Total Equity</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>225,216</b>	<b>290,447</b>	<b>298,537</b>
<b>Total Liabilities and Equity</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>305,933</b>	<b>405,984</b>	<b>424,342</b>

## Budget Summary

[illegible]



## Trial Balance

Account Type	Account	Debit	Credit	YTD Debit	YTD Credit
Revenue	Other Ordinary	-	0.00	-	272.04
	Income (471)				
Revenue	Sales (400)	-	14663.90	-	663007.81
Revenue	Sales (DEAR) (1)	-	321.00	-	10024.30
Revenue	Sales of Product	-	1030.00	-	37591.25
	Income - DEAR (408)				
Revenue	Sales of Product	-	0.00	-	8900.09
	Income - DEAR				
	(DEAR) (58)				
Expenses	Accounting (625)	0.00	-	11975.00	-
Expenses	Bad Debts (690)	12.99	-	836.03	-
Expenses	Bank Charges (626)	0.00	-	174.97	-
Expenses	Charitable Donation	0.00	-	678.00	-
	(601)				
Expenses	Commissions (602)	0.00	-	57965.16	-
Expenses	Computer and	0.00	-	2384.99	-
	Internet (627)				
Expenses	Consulting (629)	0.00	-	48225.00	-
Expenses	Cost of Goods Sold	0.00	-	153865.98	-
	(500)				
Expenses	Cost of Goods Sold -	8922.86	-	133381.68	-
	DEAR (501)				
Expenses	Cost of Goods Sold -	0.00	-	11347.13	-
	Variance (513)				
Expenses	Depreciation (700)	0.00	-	491.30	-
Expenses	Dues and	0.00	-	3915.17	-
	Subscriptions (676)				
Expenses	Freight In (606)	-	11.00	-	181.25
Expenses	Freight Out (504)	0.00	-	16387.39	-
Expenses	Gifts (607)	0.00	-	108.25	-
Expenses	Insurance (634)	0.00	-	1745.11	-
Expenses	Inventory Shrinkage -	-	132.23	15753.25	-
	DEAR (DEAR) (84)				
Expenses	Legal and	0.00	-	1970.00	-
	Professional Fees				
	(630)				
Expenses	Marketing (610)	0.00	-	75654.33	-
Expenses	Meals and	0.00	-	4099.17	-
	Entertainment (611)				
Expenses	Miscellaneous (701)	0.00	-	282.20	-
Expenses	Office Supplies (631)	0.00	-	9604.05	-
Expenses	Other General and	0.00	-	82.29	-
	Admin Expenses				
	(628)				
Expenses	Payment Difference	0.00	-	0.87	-
	(722)				
Expenses	PayPal Fees (615)	191.59	-	14819.00	-
Expenses	Product Development	882.34	-	74588.64	-
	(DEAR) (97)				
Expenses	Production (DEAR)	-	5249.60	-	5722.91
	(98)				
Expenses	Promotional (617)	0.00	-	20045.25	-
Expenses	Purchase Discounts	0.00	-	-	8000.00
	(514)				
Expenses	Rent Expense (687)	0.00	-	16483.17	-
Expenses	Repair and	0.00	-	124.49	-
	Maintenance (664)				
Expenses	Shopify fees (618)	0.00	-	1945.94	-
Expenses	Show Fees (619)	0.00	-	32355.72	-
Expenses	Software Subscription	0.00	-	522.82	-
	(621)				
Expenses	Stationery and	0.00	-	227.18	-
	Printing (656)				
Expenses	Subcontractors (623)	0.00	-	16543.01	-
Expenses	Supplies & Materials -	0.00	-	-	5489.90
	COGS (512)				

Expenses	Supplies and Materials - COGS (DEAR) (32)	0.00	-	5489.90	-
Expenses	Suspense (721)	0.00	-	54.44	-
Expenses	Taxes (674)	235.05	-	4865.16	-
Expenses	Telephone (689)	0.00	-	592.87	-
Expenses	Travel (684)	0.00	-	10042.42	-
Expenses	Travel Meals (685)	0.00	-	2653.43	-
Expenses	Utilities (644)	0.00	-	779.21	-
Expenses	Wages (686)	3072.50	-	53685.88	-
Expenses	Website (683)	0.00	-	3724.43	-
Assets	Accounts Receivable (A/R) (120)	-	10343.38	24189.66	-
Assets	Accumulated Depreciation (154)	0.00	-	-	1522.29
Assets	Amex (108)	0.00	-	-	67088.00
Assets	Cash on hand (106)	0.00	-	556.50	-
Assets	Checking (6426) (107)	14513.81	-	178606.34	-
Assets	Finished Product - Dear (141)	0.00	-	125428.78	-
Assets	Finished Product - DEAR (DEAR) (92)	931.47	-	29964.18	-
Assets	Furniture and Fixtures (153)	0.00	-	4982.63	-
Assets	Inventory Asset (DEAR) (60)	-	177.22	-	27806.71
Assets	Raw Material (142)	0.00	-	42335.00	-
Assets	Raw Material (DEAR) (90)	4650.94	-	16738.39	-
Assets	Security Deposits (131)	0.00	-	1748.46	-
Assets	Undeposited Funds (DEAR) (4)	3094.53	-	12359.74	-
Assets	USD PayPal (104)	8706.37	-	7342.20	-
Assets	Vendor Credit (113)	0.00	-	1021.11	-
Assets	Venmo (xxxx)	0.00	-	196.50	-
Assets	Work in Process (WIP) (DEAR) (116)	-	3017.85	8201.91	-
Liabilities	Accounts Payable (A/P) (200)	-	10107.26	-	44244.87
Liabilities	Amex (DEAR) (99)	-	0.00	-	13206.69
Liabilities	Customer Credit Clearing (103)	-	0.00	-	428.12
Liabilities	Customer Credits (DEAR) (125)	-	0.00	-	63.25
Liabilities	Customer Credits Outstanding - DEAR (201)	45.00	-	1519.00	-
Liabilities	Notes Payable (203)	-	0.00	-	30000.00
Liabilities	Sales Tax (220)	-	206.01	-	6928.83
Liabilities	Texas Comptroller of Public Accounts (222)	-	0.00	4635.73	-
Equity	Amy Graham (301)	-	0.00	-	257956.32
Equity	Opening Balance Equity (302)	-	0.00	2294.11	-
Equity	Retained Earnings (320)	-	0.00	-	84155.89
	Total	45259.45	45259.45	1272590.52	1272590.52



## Balance Sheet

Section	Account	Amount	YTD
Cash and Cash Equivalents	Cash on hand	556.50	0.00
Cash and Cash Equivalents	Checking (6426)	178606.34	0.00
Cash and Cash Equivalents	USD PayPal	7342.20	0.00
Cash and Cash Equivalents	Venmo	196.50	0.00
Inventories	Finished Product	127586.25	0.00
Inventories	Raw Material	59073.39	0.00
Inventories	Work in Process (WIP)	8201.91	0.00
Other Current Assets	Undeposited Funds (DEAR)	12359.74	0.00
Other Current Assets	Vendor Credit	1021.11	0.00
Non-Current Assets	Accumulated Depreciation	-1522.29	0.00
Non-Current Assets	Furniture and Fixtures	4982.63	0.00
Non-Current Assets	Security Deposits	1748.46	0.00
Current Liabilities	Accounts Payable (A/P)	44244.87	0.00
Current Liabilities	Amex	80294.69	0.00
Current Liabilities	Customer Credits Outstanding	-1027.63	0.00
Current Liabilities	Taxes Liabilities	2293.10	0.00
Equity	Amy Graham	285662.21	0.00
Equity	Current Year Earnings	-71280.73	0.00
Equity	Retained Earnings	84155.89	0.00

## Profit and Lost

Section	Account	Amount	YTD
Revenue	Sales	16014.90	
Less Cost of Sales	Cost of Goods Sold	8790.63	
Less Cost of Sales	Production	-5260.60	
General and Administrative expenses	Bad Debts	12.99	
General and Administrative expenses	Taxes	235.05	
General and Administrative expenses	Wages	3072.50	
Sales and Marketing expenses	PayPal Fees	191.59	
Sales and Marketing expenses	Product Development	882.34	

