

Scrubbed Reporting - Southcott Threads LLC

Management Report

2018-11-30

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Revenue	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	YTD
SS	SS	SS	SS	SS	SS	SS	

Scrubbed Reporting - Southcott Threads LLC
Balance Sheet
as of November 2018

	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
<p>A PHP Error was encountered</p> <p>Severity: Notice</p> <p>Message: Undefined offset: 2</p> <p>Filename: models/Modules.php</p> <p>Line Number: 321</p> <p>Backtrace:</p> <p>File: C:\xampp\htdocs\adminpanel\application\models\Modules.php Line: 321 Function: _error_handler</p> <p>File: C:\xampp\htdocs\adminpanel\application\models\Modules.php Line: 560 Function: date_caption_convert</p> <p>File: C:\xampp\htdocs\adminpanel\application\views\APIReport.php Line: 258 Function: get_date</p> <p>File: C:\xampp\htdocs\adminpanel\application\controllers\APIReport.php Line: 18 Function: view</p> <p>File: C:\xampp\htdocs\adminpanel\index.php Line: 316 Function: require_once</p>					

Assets

Current Assets

Cash

Cash on hand	0	157	157	437	557	557
Checking (6426)	0	98,343	100,031	49,085	164,093	178,606
USD PayPal	0	2,711	2,019	8,167	-1,364	7,342
Venmo	0	0	724	0	197	197
Total Cash	0	101,211	102,931	57,688	166,210	186,702

Accounts Receivable	0	36,742	60,618	61,420	34,533	24,190
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Inventories

Finished Product	0	156,614	131,682	123,090	126,832	127,586
Raw Material	0	44,072	31,161	47,765	54,422	59,073
Work in Process (WIP)	0	30	4,511	8,305	11,220	8,202

Total Inventories	0	200,717	167,354	179,160	192,474	194,862
Other Current Assets						
Undeposited Funds (DEAR)	0	4,329	3,799	1,385	9,265	12,360
Vendor Credit	0	1,021	1,021	1,021	1,021	1,021
Total Other Current Assets	0	5,350	4,820	2,406	10,286	13,381
Total Current Assets	0	344,020	335,722	300,675	400,775	419,134
Non-current Assets						
Property, Plant and Equipment						
Furniture and Fixtures	0	4,983	4,983	4,983	4,983	4,983
Accumulated Depreciation	0	-1,375	-1,424	-1,473	-1,522	-1,522
Net Property, Plant and Equipment	3,608	3,608	3,559	3,509	3,460	3,460
Security Deposits	0	1,748	1,748	1,748	1,748	1,748
Total Non-current Assets	0	5,356	5,307	5,258	5,209	5,209
Total Assets	0	349,377	341,029	305,933	405,984	424,342
Liabilities and Equity						
Liabilities						
Current Liabilities						
Accounts Payable (A/P)	0	16,568	16,002	12,968	34,138	44,245
Amex	0	34,167	53,010	63,825	80,295	80,295
Customer Credits	0	2,821	3,378	2,150	-983	-1,028
Outstanding Taxes Liabilities	0	3,768	2,025	1,773	2,087	2,293
Total Current Liabilities	0	57,324	74,415	80,716	115,537	125,805
Total Liabilities	0	57,324	74,415	80,716	115,537	125,805
Equity						
Amy Graham	0	186,193	186,170	185,682	285,662	285,662
Current Year Earnings	0	21,703	-3,712	-44,622	-79,371	-71,281
Retained Earnings	0	84,156	84,156	84,156	84,156	84,156
Total Equity	0	292,052	266,615	225,216	290,447	298,537
Total Liabilities and Equity	0	349,377	341,029	305,933	405,984	424,342

Budget Summary

A PHP Error was encountered

Severity: Warning

Message: Invalid argument supplied for foreach()

Filename: models/Modules.php

Line Number: 1692

Backtrace:

File: C:\xampp\htdocs\adminpanel\application\models\Modules.php

Line: 1692

Function: _error_handler

File: C:\xampp\htdocs\adminpanel\application\views\APIReport.php

Line: 284

Function: find_report

File: C:\xampp\htdocs\adminpanel\application\controllers\APIReport.php

Line: 18

Function: view

File: C:\xampp\htdocs\adminpanel\index.php

Line: 316

Function: require_once

Trial Balance

Account Type	Account	Debit	Credit	YTD Debit	YTD Credit
Revenue	Other Ordinary Income (471)	-	0.00	-	272.04
Revenue	Sales (400)	-	14663.90	-	663007.81
Revenue	Sales (DEAR) (1)	-	321.00	-	10024.30
Revenue	Sales of Product Income - DEAR (408)	-	1030.00	-	37591.25
Revenue	Sales of Product Income - DEAR (DEAR) (58)	-	0.00	-	8900.09
Expenses	Accounting (625)	0.00	-	11975.00	-
Expenses	Bad Debts (690)	12.99	-	836.03	-
Expenses	Bank Charges (626)	0.00	-	174.97	-
Expenses	Charitable Donation (601)	0.00	-	678.00	-
Expenses	Commissions (602)	0.00	-	57965.16	-
Expenses	Computer and Internet (627)	0.00	-	2384.99	-
Expenses	Consulting (629)	0.00	-	48225.00	-
Expenses	Cost of Goods Sold (500)	0.00	-	153865.98	-
Expenses	Cost of Goods Sold - DEAR (501)	8922.86	-	133381.68	-
Expenses	Cost of Goods Sold - Variance (513)	0.00	-	11347.13	-
Expenses	Depreciation (700)	0.00	-	491.30	-
Expenses	Dues and Subscriptions (676)	0.00	-	3915.17	-
Expenses	Freight In (606)	-	11.00	-	181.25
Expenses	Freight Out (504)	0.00	-	16387.39	-
Expenses	Gifts (607)	0.00	-	108.25	-
Expenses	Insurance (634)	0.00	-	1745.11	-
Expenses	Inventory Shrinkage - DEAR (DEAR) (84)	-	132.23	15753.25	-
Expenses	Legal and Professional Fees (630)	0.00	-	1970.00	-
Expenses	Marketing (610)	0.00	-	75654.33	-
Expenses	Meals and Entertainment (611)	0.00	-	4099.17	-
Expenses	Miscellaneous (701)	0.00	-	282.20	-
Expenses	Office Supplies (631)	0.00	-	9604.05	-
Expenses	Other General and Admin Expenses (628)	0.00	-	82.29	-
Expenses	Payment Difference (722)	0.00	-	0.87	-
Expenses	PayPal Fees (615)	191.59	-	14819.00	-
Expenses	Product Development (DEAR) (97)	882.34	-	74588.64	-
Expenses	Production (DEAR) (98)	-	5249.60	-	5722.91
Expenses	Promotional (617)	0.00	-	20045.25	-
Expenses	Purchase Discounts (514)	0.00	-	-	8000.00
Expenses	Rent Expense (687)	0.00	-	16483.17	-
Expenses	Repair and Maintenance (664)	0.00	-	124.49	-
Expenses	Shopify fees (618)	0.00	-	1945.94	-
Expenses	Show Fees (619)	0.00	-	32355.72	-
Expenses	Software Subscription (621)	0.00	-	522.82	-
Expenses	Stationery and Printing (656)	0.00	-	227.18	-
Expenses	Subcontractors (623)	0.00	-	16543.01	-
Expenses	Supplies & Materials - COGS (512)	0.00	-	-	5489.90

Expenses	Supplies and Materials - COGS (DEAR) (32)	0.00	-	5489.90	-
Expenses	Suspense (721)	0.00	-	54.44	-
Expenses	Taxes (674)	235.05	-	4865.16	-
Expenses	Telephone (689)	0.00	-	592.87	-
Expenses	Travel (684)	0.00	-	10042.42	-
Expenses	Travel Meals (685)	0.00	-	2653.43	-
Expenses	Utilities (644)	0.00	-	779.21	-
Expenses	Wages (686)	3072.50	-	53685.88	-
Expenses	Website (683)	0.00	-	3724.43	-
Assets	Accounts Receivable (A/R) (120)	-	10343.38	24189.66	-
Assets	Accumulated Depreciation (154)	0.00	-	-	1522.29
Assets	Amex (108)	0.00	-	-	67088.00
Assets	Cash on hand (106)	0.00	-	556.50	-
Assets	Checking (6426) (107)	14513.81	-	178606.34	-
Assets	Finished Product - Dear (141)	0.00	-	125428.78	-
Assets	Finished Product - DEAR (DEAR) (92)	931.47	-	29964.18	-
Assets	Furniture and Fixtures (153)	0.00	-	4982.63	-
Assets	Inventory Asset (DEAR) (60)	-	177.22	-	27806.71
Assets	Raw Material (142)	0.00	-	42335.00	-
Assets	Raw Material (DEAR) (90)	4650.94	-	16738.39	-
Assets	Security Deposits (131)	0.00	-	1748.46	-
Assets	Undeposited Funds (DEAR) (4)	3094.53	-	12359.74	-
Assets	USD PayPal (104)	8706.37	-	7342.20	-
Assets	Vendor Credit (113)	0.00	-	1021.11	-
Assets	Venmo (xxxx)	0.00	-	196.50	-
Assets	Work in Process (WIP) (DEAR) (116)	-	3017.85	8201.91	-
Liabilities	Accounts Payable (A/P) (200)	-	10107.26	-	44244.87
Liabilities	Amex (DEAR) (99)	-	0.00	-	13206.69
Liabilities	Customer Credit Clearing (103)	-	0.00	-	428.12
Liabilities	Customer Credits (DEAR) (125)	-	0.00	-	63.25
Liabilities	Customer Credits Outstanding - DEAR (201)	45.00	-	1519.00	-
Liabilities	Notes Payable (203)	-	0.00	-	30000.00
Liabilities	Sales Tax (220)	-	206.01	-	6928.83
Liabilities	Texas Comptroller of Public Accounts (222)	-	0.00	4635.73	-
Equity	Amy Graham (301)	-	0.00	-	257956.32
Equity	Opening Balance Equity (302)	-	0.00	2294.11	-
Equity	Retained Earnings (320)	-	0.00	-	84155.89
	Total	45259.45	45259.45	1272590.52	1272590.52

Balance Sheet

Section	Account	Amount	YTD
Cash and Cash Equivalents	Cash on hand	556.50	0.00
Cash and Cash Equivalents	Checking (6426)	178606.34	0.00
Cash and Cash Equivalents	USD PayPal	7342.20	0.00
Cash and Cash Equivalents	Venmo	196.50	0.00
Inventories	Finished Product	127586.25	0.00
Inventories	Raw Material	59073.39	0.00
Inventories	Work in Process (WIP)	8201.91	0.00
Other Current Assets	Undeposited Funds (DEAR)	12359.74	0.00
Other Current Assets	Vendor Credit	1021.11	0.00
Non-Current Assets	Accumulated Depreciation	-1522.29	0.00
Non-Current Assets	Furniture and Fixtures	4982.63	0.00
Non-Current Assets	Security Deposits	1748.46	0.00
Current Liabilities	Accounts Payable (A/P)	44244.87	0.00
Current Liabilities	Amex	80294.69	0.00
Current Liabilities	Customer Credits Outstanding	-1027.63	0.00
Current Liabilities	Taxes Liabilities	2293.10	0.00
Equity	Amy Graham	285662.21	0.00
Equity	Current Year Earnings	-71280.73	0.00
Equity	Retained Earnings	84155.89	0.00

Profit and Lost

Section	Account	Amount	YTD
Revenue	Sales	16014.90	
Less Cost of Sales	Cost of Goods Sold	8790.63	
Less Cost of Sales	Production	-5260.60	
General and Administrative expenses	Bad Debts	12.99	
General and Administrative expenses	Taxes	235.05	
General and Administrative expenses	Wages	3072.50	
Sales and Marketing expenses	PayPal Fees	191.59	
Sales and Marketing expenses	Product Development	882.34	

