

Scrubbed Reports - Golden Gate

Management Report

2018-10-28

Contents

BudgetSummary	1
TrialBalance	2
BalanceSheet	3
ProfitAndLost	4

**Statements of Financial Position
as of 10/28/2018**

ASSETS	Jul 2018	Aug 2018	Sep 2018	Oct 2018
Current Liabilities	64,185.16	64,185.16	64,185.16	394,676.50
Equity	12,109,757.90	12,109,757.90	12,109,757.90	13,813,171.16
Non-Current Liabilities	2,325.86	2,325.86	2,325.86	13,052,325.86
TOTAL	12176268.92	12176268.92	12176268.92	27260173.52
LIABILITIES AND NET ASSETS				
Current Assets	360.89	360.89	360.89	640,756.28
Property, Plant and Equipment	13,507,525.72	13,507,525.72	13,507,525.72	23,356,077.52
TOTAL	25684155.53	25684155.53	25684155.53	51257007.32

Budget Summary

Account	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Trial Balance

Account Type	Account	Debit	Credit	YTD Debit	YTD Credit
Revenue	Amortization of Financing Costs (65200)	-	0.00	355.11	-
Revenue	Base Rent - Office (41100)	-	0.00	-	92016.00
Revenue	Base Rent - Residential (42100)	-	0.00	-	318852.60
Revenue	Interest Expense (65100)	-	0.00	113611.79	-
Revenue	Interest Income (48000)	-	0.00	-	13.08
Revenue	Other Expense (65000)	-	0.00	16051.55	-
Revenue	Other Tenant Income (41900)	-	0.00	-	11089.38
Revenue	Recovery Income - CAM (41400)	-	0.00	-	1974.00
Revenue	Vacancy (42200)	-	0.00	10930.24	-
Expenses	Fire & Life Safety (51130)	0.00	-	1902.50	-
Expenses	General and Administration Expense (52130)	0.00	-	2471.37	-
Expenses	Janitorial Expense (51150)	0.00	-	5948.27	-
Expenses	Leasing Commission/Leasing Cost (53500)	0.00	-	6329.12	-
Expenses	Marketing/Advertising Expenses (53100)	0.00	-	380.00	-
Expenses	Office Expense (52120)	0.00	-	762.72	-
Expenses	Permit/License Fees (54200)	0.00	-	2862.32	-
Expenses	Property Insurance (52160)	0.00	-	9897.74	-
Expenses	Property Management Fee (52140)	0.00	-	10998.64	-
Expenses	Property RE Tax (52170)	0.00	-	60551.28	-
Expenses	R&M (51120)	0.00	-	24675.18	-
Expenses	Service Contract - Other (51170)	0.00	-	1874.00	-
Expenses	Utility (51110)	0.00	-	39986.91	-
Assets	Accounts Receivable (11200)	0.00	-	360.89	-
Assets	Building Cost (13400)	0.00	-	13507525.72	-
Assets	Building Improvement (13500)	0.00	-	3047121.64	-
Assets	Construction in Progress - General (15100)	0.00	-	1778.95	-
Assets	Furniture and Fixtures (13710)	0.00	-	285183.21	-
Assets	Land (13100)	0.00	-	6514468.00	-
Assets	Prepaid Insurance (11320)	0.00	-	23934.34	-
Assets	Prepaid Others (11399)	0.00	-	155305.28	-
Assets	Prepaid RE Taxes (11310)	0.00	-	19243.58	-
Assets	Property Cash (11100)	0.00	-	265041.68	-
Assets	Restricted Cash (11120)	0.00	-	176870.51	-
Liabilities	Accounts Payable	-	0.00	-	64185.16

	(21100)				
Liabilities	Accrued RE Tax	-	0.00	-	59962.20
	(21320)				
Liabilities	Amortization of DFC	-	0.00	-	2325.86
	-1 (25510)				
Liabilities	Deferred Financing	-	0.00	42612.92	-
	Costs -1 (25500)				
Liabilities	Interest Payable	-	0.00	-	37845.00
	(21600)				
Liabilities	Mortgage Payable	-	0.00	-	13050000.00
	(25100)				
Liabilities	Prepaid Rent (21400)	-	0.00	-	24735.22
Liabilities	Security Deposit	-	0.00	-	165336.00
	(21450)				
Equity	Contributions (30000)	-	0.00	-	12109757.90
Equity	Contributions - Other	-	0.00	659000.00	-
	(30100)				
Equity	Prior Year's Retained	-	0.00	930056.94	-
	Earnings (38100)				
	Total	0.00	0.00	25938092.40	25938092.40

Balance Sheet

Section	Account	Amount	YTD
Current Assets	Accounts Receivable	360.89	66.45
Current Assets	Prepaid Insurance	23934.34	5928.40
Current Assets	Prepaid Others	155305.28	167833.16
Current Assets	Prepaid RE Taxes	19243.58	17564.42
Current Assets	Property Cash	265041.68	83896.72
Current Assets	Restricted Cash	176870.51	176844.06
Property, Plant and Equipment	Building Cost	13507525.72	13507525.72
Property, Plant and Equipment	Building Improvement	3047121.64	2978419.77
Property, Plant and Equipment	Construction in Progress - General	1778.95	-0.05
Property, Plant and Equipment	Furniture and Fixtures	285183.21	282190.46
Property, Plant and Equipment	Land	6514468.00	6514468.00
Current Liabilities	Accounts Payable	64185.16	14744.08
Current Liabilities	Accrued RE Tax	59962.20	71800.65
Current Liabilities	Deferred Financing Costs -1	-42612.92	-42612.92
Current Liabilities	Interest Payable	37845.00	37845.00
Current Liabilities	Prepaid Rent	24735.22	57796.54
Current Liabilities	Security Deposit	165336.00	170011.00
Non-Current Liabilities	Amortization of DFC -1	2325.86	1615.64
Non-Current Liabilities	Mortgage Payable	13050000.00	13050000.00
Equity	Contributions	12109757.90	12109757.90
Equity	Contributions - Other	-659000.00	-658000.00
Equity	Current Year Earnings	114356.32	71011.74
Equity	Prior Year's Retained Earnings	-930056.94	-1149232.52

Profit and Lost

Section

Account

Amount

YTD



