

Scrubbed Reports - 3.0 Investment LLC

Management Report

2018-10-23

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Budget Summary

| Account | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 |
|----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gross Profit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gross Profit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



Trial Balance

| Account Type | Account | Debit | Credit | YTD Debit | YTD Credit |
|--------------|---|---------|--------|-----------|------------|
| Revenue | Asset Management Fee Income (472) | - | 0.00 | - | 514.15 |
| Revenue | Business Income - Consulting Fee (471) | - | 0.00 | - | 110000.00 |
| Revenue | Commission Received (475) | - | 0.00 | - | 2490.00 |
| Revenue | Development Income (474) | - | 0.00 | - | 344327.88 |
| Revenue | Gain or Loss from Sale of Properties (400) | - | 0.00 | - | 301556.82 |
| Revenue | Miscellaneous Income (473) | - | 0.00 | - | 25000.00 |
| Revenue | Other Revenue (460) | - | 0.00 | - | 10183.04 |
| Revenue | Rent Revenue (405) | - | 0.00 | - | 9674.00 |
| Expenses | Advertising (600) | 0.00 | - | 42845.53 | - |
| Expenses | Amortization Expense - Loan Financing Cost (703) | 0.00 | - | 5751.18 | - |
| Expenses | Bank Service Charges (604) | 0.00 | - | 735.00 | - |
| Expenses | Car Rental (650) | 1268.99 | - | 11420.91 | - |
| Expenses | Cash-for-Keys Expense (662) | 0.00 | - | 2080.00 | - |
| Expenses | Consulting & Accounting (612) | 0.00 | - | 5010.00 | - |
| Expenses | Depreciation - Automobile (700) | 0.00 | - | 5347.08 | - |
| Expenses | Depreciation - Building (701) | 0.00 | - | 719.37 | - |
| Expenses | Depreciation - Rehab Costs (704) | 0.00 | - | 15.35 | - |
| Expenses | Dues & Subscriptions (676) | 0.00 | - | 7174.46 | - |
| Expenses | Gas (683) | 0.00 | - | 767.19 | - |
| Expenses | General Expenses (628) | 0.00 | - | 3240.10 | - |
| Expenses | Insurance (632) | 548.47 | - | 3916.88 | - |
| Expenses | Interest Expense (800) | 0.00 | - | 3325.82 | - |
| Expenses | Legal Expenses (640) | 0.00 | - | 380.00 | - |
| Expenses | Meals and Entertainment (620) | 0.00 | - | 11817.91 | - |
| Expenses | Office Supplies (653) | 0.00 | - | 6541.52 | - |
| Expenses | Other Expense (654) | 0.00 | - | 18539.56 | - |
| Expenses | Parking (685) | 0.00 | - | 6.00 | - |
| Expenses | Professional Services (613) | 0.00 | - | 13422.96 | - |
| Expenses | Rent (660) | 0.00 | - | 2100.00 | - |
| Expenses | Repairs and Maintenance (664) | 0.00 | - | 3049.03 | - |
| Expenses | Telephone & Internet (680) | 0.00 | - | 1771.45 | - |
| Expenses | Tools and Construction Supplies (688) | 0.00 | - | 7394.17 | - |
| Expenses | Travel (684) | 0.00 | - | 7727.78 | - |
| Expenses | Utilities (644) | 0.00 | - | 1386.73 | - |
| Expenses | Wages and Salaries (668) | 0.00 | - | 400.00 | - |
| Assets | Automobile (180) | 0.00 | - | 35647.48 | - |
| Assets | Less Accumulated Depreciation on Automobile (185) | 0.00 | - | - | 27626.58 |
| Assets | Due Diligence Deposit (141) | 0.00 | - | 3995.00 | - |

| | | | | | |
|-------------|---------------------------------------|----------|----------|------------|------------|
| Assets | Earnest Money Deposits (140) | 0.00 | - | 437326.50 | - |
| Assets | First Republic Bank xxx0422 (100) | - | 17458.93 | - | 105921.57 |
| Assets | Other Receivables (125) | 3308.00 | - | 72559.01 | - |
| Assets | Receivable from MJD (123) | 0.00 | - | 58052.30 | - |
| Assets | Rehab Costs (172) | 0.00 | - | 11922.03 | - |
| Assets | Reimbursable Expenses (122) | 0.00 | - | 110766.44 | - |
| Liabilities | Loan (290) | - | 0.00 | - | 16686.56 |
| Liabilities | Other Payables (205) | - | 0.00 | - | 129918.14 |
| Liabilities | Payable to Conventus (209) | - | 0.00 | - | 25284.69 |
| Liabilities | Payable to Laxmi (207) | - | 0.00 | - | 6361.17 |
| Liabilities | Payable to MJD (206) | - | 0.00 | - | 150331.95 |
| Equity | Distribution for Profit Sharing (615) | - | 0.00 | 279079.57 | - |
| Equity | Owners Contribution (300) | - | 0.00 | - | 258234.60 |
| Equity | Owners Draw (310) | 12333.47 | - | 332861.57 | - |
| Equity | Retained Earnings (320) | - | 0.00 | 15015.27 | - |
| | Total | 17458.93 | 17458.93 | 1524111.15 | 1524111.15 |

Balance Sheet

| Section | Account | Amount | YTD |
|-------------------------------|--|------------|------------|
| Cash and Cash Equivalents | First Republic Bank xxx0422 | -105921.57 | 8236.64 |
| Cash and Cash Equivalents | First Republic Bank xxx7391 | 0.00 | 117.47 |
| Current Assets | Due Diligence Deposit | 3995.00 | 0.00 |
| Current Assets | Earnest Money Deposits | 437326.50 | 25000.00 |
| Current Assets | Other Receivables | 72559.01 | 18309.46 |
| Current Assets | Receivable from MJD | 58052.30 | 30063.29 |
| Current Assets | Reimbursable Expenses | 110766.44 | 105046.66 |
| Property, Plant and Equipment | Automobile | 35647.48 | 35647.48 |
| Property, Plant and Equipment | Less Accumulated Depreciation on Automobile | -27626.58 | -21091.26 |
| Property, Plant and Equipment | Building | 0.00 | 1355281.52 |
| Property, Plant and Equipment | Less Accumulated Depreciation on Building | 0.00 | -10595.34 |
| Property, Plant and Equipment | Rehab Cost | 11922.03 | 145827.42 |
| Property, Plant and Equipment | Less Accumulated Depreciation on Rehab Costs | 0.00 | -1136.12 |
| Other Non-current Assets | Less Accumulated Amortization on Loan Financing Cost | 0.00 | -758.09 |
| Other Non-current Assets | Loan Financing Cost | 0.00 | 26426.00 |
| Current Liabilities | Other Payables | 129918.14 | 4000.00 |
| Current Liabilities | Payable to Conventus | 25284.69 | 0.00 |
| Current Liabilities | Payable to Laxmi | 6361.17 | 6361.17 |
| Current Liabilities | Payable to MJD | 150331.95 | 148118.95 |
| Current Liabilities | Security Deposit - Rent | 0.00 | 7748.30 |
| Non-Current Liabilities | Loan | 16686.56 | 1512857.71 |
| Equity | Current Year Earnings | 636859.91 | 159496.42 |
| Equity | Distribution for Profit Sharing | -279079.57 | 0.00 |
| Equity | Owners Contribution | 258234.60 | 232596.51 |
| Equity | Owners Draw | -332861.57 | -190049.90 |
| Equity | Retained Earnings | -15015.27 | -164754.03 |

Profit and Lost

| Section | Account | Amount | YTD |
|--------------------------|------------|----------|-----|
| Other Income and Expense | Car Rental | -1268.99 | |
| Other Income and Expense | Insurance | -548.47 | |



