

# **Scrubbed Reporting - Connora Technologies**

**Management Report**

2018-10-29

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## Statements of Financial Position as of 10/29/2018

<b>ASSETS</b>	<b>Jul 2018</b>	<b>Aug 2018</b>	<b>Sep 2018</b>	<b>Oct 2018</b>
Cash and Cash Equivalents	53,834.55	53,834.55	15,463.47	16,633.38
Property, Plant and Equipment	4,244.19	4,244.19	4,244.19	302,073.58
<b>TOTAL</b>	<b>58,078.74</b>	<b>58,078.74</b>	<b>19,707.66</b>	<b>318,706.96</b>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities	8,849.77	8,849.77	6,106.05	39,143.49
Equity	791.76	791.76	791.76	505,461.10
Non-Current Liabilities	2,260,000.00	2,260,000.00	2,260,000.00	2,260,000.00
<b>TOTAL</b>	<b>2,269,641.53</b>	<b>2,269,641.53</b>	<b>2,266,897.81</b>	<b>2,804,604.59</b>

# Budget Summary

Account	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



## Trial Balance

Account Type	Account	Debit	Credit	YTD Debit	YTD Credit
Revenue	Capital Gain on Disposal (90-1060)	-	0.00	-	14049.75
Revenue	Gain on Disposal of Asset (90-1040)	-	0.00	-	34665.08
Revenue	Other Income (40-9999)	-	0.00	-	16009.99
Revenue	Sales Revenue - Product Line 1 (40-1010)	-	12563.75	-	12563.75
Revenue	Sales Revenue - Product Line 3 (40-1030)	-	200.00	-	200.00
Revenue	SBIR Grant (40-1000)	-	0.00	-	110085.30
Revenue	Services Revenue (40-2010)	-	0.00	-	477788.00
Expenses	1099 Reimbursement (60-1282)	0.00	-	49.15	-
Expenses	Advertising and Promotion (70-1020)	110.00	-	386.28	-
Expenses	Bad Debts (60-1140)	0.00	-	1080.90	-
Expenses	Bank Charges (60-1180)	0.00	-	2626.21	-
Expenses	Communication and Subscriptions (60-1030)	20.45	-	4068.73	-
Expenses	Cost of Services (50-2000)	0.00	-	168210.49	-
Expenses	Depreciation & Amortization (90-2010)	0.00	-	19728.98	-
Expenses	Donation (80-1080)	0.00	-	2000.00	-
Expenses	Dues and Subscriptions (60-1185)	0.00	-	1470.99	-
Expenses	Employee Benefits (60-1081)	0.00	-	13275.26	-
Expenses	Equipment Rental (60-1055)	0.00	-	15436.80	-
Expenses	Federal Unemployment Tax Act Expense (60-1285)	0.00	-	210.00	-
Expenses	HR Consulting (60-1011)	0.00	-	315.01	-
Expenses	Insurance - General (60-1150)	0.00	-	16093.26	-
Expenses	Interest expenses (90-1020)	0.00	-	84750.03	-
Expenses	Legal Expenses (60-1012)	0.00	-	65463.34	-
Expenses	Marketing Expenses (70-1030)	0.00	-	9113.55	-
Expenses	Meals and Entertainment (60-1110)	0.00	-	22808.82	-
Expenses	Medicare Expense (Employer) (60-1280)	0.00	-	3728.44	-
Expenses	Office Expenses (60-1041)	0.00	-	1635.43	-
Expenses	Office Supplies (60-1040)	0.00	-	26463.73	-
Expenses	Other Consultation Services (60-1013)	0.00	-	1750.00	-
Expenses	Other Expense (40-9998)	0.00	-	763.03	-
Expenses	Packaging Costs	0.00	-	818.87	-

	(50-1060)				
Expenses	Payroll Salaries and Wages (60-1080)	0.00	-	105000.12	-
Expenses	Payroll Taxes (60-1085)	0.00	-	1029.00	-
Expenses	Penalties and Charges (60-1190)	0.00	-	3.29	-
Expenses	Production Material Waste Disposal (60-1065)	0.00	-	18719.32	-
Expenses	Professional Fees (60-1010)	0.00	-	7975.17	-
Expenses	R&D: Chemicals (80-1065)	0.00	-	16963.67	-
Expenses	R&D: Consulting Services (80-1010)	0.00	-	35405.64	-
Expenses	R&D: Contractor Payments (80-1015)	0.00	-	28600.00	-
Expenses	R&D: Equipment (80-1020)	0.00	-	58.99	-
Expenses	R&D: Lab Construction (80-1025)	0.00	-	557.79	-
Expenses	R&D: Materials, Supplies and Consumable (80-1040)	34.12	-	236241.66	-
Expenses	R&D: Product Testing and Licensing (80-1070)	0.00	-	25866.00	-
Expenses	Rental Expenses (60-1050)	29.47	-	71073.48	-
Expenses	Repairs and Maintenance (60-1020)	0.00	-	13572.05	-
Expenses	Samples Expense (60-1230)	0.00	-	6500.00	-
Expenses	Shipping Expenses (60-1160)	30.77	-	19364.06	-
Expenses	Social Security (Employer) (60-1270)	0.00	-	15941.94	-
Expenses	Softwares	0.00	-	8875.20	-
Expenses	Trademarks & Licenses (60-1045)	0.00	-	1119.98	-
Expenses	State Unemployment Expense (Employer) - California (60-1290)	0.00	-	1583.36	-
Expenses	Stock Compensation Expense (80-1200)	0.00	-	2763.53	-
Expenses	Taxes and Licenses (60-1100)	0.00	-	13690.31	-
Expenses	Training Cost (60-1240)	0.00	-	7490.68	-
Expenses	Transportation Expenses (60-1095)	0.00	-	36583.17	-
Expenses	Travel Expenses (70-1050)	0.00	-	15177.08	-
Expenses	Utilities (60-1060)	1216.50	-	191.88	-
Expenses	Website Development Expense (60-1130)	0.00	-		
Assets	Accounts Receivable (10-2010)	12763.75	-	70998.75	-
Assets	Cash in Bank - First Republic (10-1011)	0.00	-	15463.47	-
Assets	Cash in Bank - Wells Fargo (10-1010)	0.00	-	1118.38	-
Assets	Chase Ink Master Clearing Acct (10-1012)	-	1411.84	-	32257.97



Assets	Deposits (10-4070)	0.00	-	11680.00	-
Assets	Finished Goods For Sale (10-3010)	0.00	-	1975.15	-
Assets	Fixed Assets - Computers & Accessories (10-5050)	0.00	-	4244.19	-
Assets	Fixed Assets - Furniture & Fixtures (10-5020)	0.00	-	8681.49	-
Assets	Fixed Assets - Machinery & Equipment (10-5010)	0.00	-	154278.43	-
Assets	Less - Accumulated Depreciation - Computers & Accessories (10-5150)	0.00	-	-	1013.05
Assets	Less - Accumulated Depreciation - Furniture & Fixtures (10-5120)	0.00	-	-	8681.49
Assets	Less - Accumulated Depreciation - Machinery & Equipment (10-5110)	0.00	-	-	125174.93
Assets	Other Prepaid Expenses (10-4040)	0.00	-	11345.04	-
Assets	Paypal (10-1040)	0.00	-	51.53	-
Assets	Prepaid Insurance (10-4010)	0.00	-	5849.91	-
Assets	Raw Materials (10-3020)	0.00	-	15422.00	-
Assets	Work in Progress (10-3040)	0.00	-	200.00	-
Liabilities	Accounts Payable (20-1010)	-	779.47	-	6885.52
Liabilities	Accrued Expenses (20-2050)	750.00	-	-	0.00
Liabilities	Accrued Interest Expense (20-2060)	-	0.00	-	448111.77
Liabilities	Notes Payable - Non-current (20-3010)	-	0.00	-	2260000.00
Equity	Additional Paid-In Capital: Stock Options (30-4041)	-	0.00	-	791.76
Equity	Common Stock (30-4010)	-	0.00	-	55.83
Equity	Common Stock: Additional Paid-In Capital (30-4042)	-	0.00	-	17380.71
Equity	Paid in Capital (30-0000)	-	0.00	-	698532.11
Equity	Retained Earnings (Deficit) (30-4050)	-	0.00	2810344.00	-
	Total	14955.06	14955.06	4264247.01	4264247.01

## Balance Sheet

Section	Account	Amount	YTD
Cash and Cash Equivalents	Cash in Bank - First Republic	15463.47	173498.63
Cash and Cash Equivalents	Cash in Bank - Wells Fargo	1118.38	91539.78
Cash and Cash Equivalents	Paypal	51.53	4000.00
Inventories	Finished Goods For Sale	1975.15	14952.36
Inventories	Raw Materials	15422.00	20636.89
Inventories	Work in Progress	200.00	35838.00
Prepaid & Other Current Assets	Deposits	11680.00	12292.58
Prepaid & Other Current Assets	Other Prepaid Expenses	11345.04	2325.35
Prepaid & Other Current Assets	Prepaid Insurance	5849.91	4846.28
Property, Plant and Equipment	Fixed Assets - Computers & Accessories	4244.19	0.00
Property, Plant and Equipment	Fixed Assets - Furniture & Fixtures	8681.49	8681.49
Property, Plant and Equipment	Fixed Assets - Machinery & Equipment	154278.43	190228.68
Property, Plant and Equipment	Less - Accumulated Depreciation - Computers & Accessories	-1013.05	0.00
Property, Plant and Equipment	Less - Accumulated Depreciation - Furniture & Fixtures	-8681.49	-8350.37
Property, Plant and Equipment	Less - Accumulated Depreciation - Machinery & Equipment	-125174.93	-135461.76
Current Liabilities	Accounts Payable	6885.52	30488.96
Current Liabilities	Credit Cards	32257.97	23205.21
Other Current Liabilities	Accrued Expenses	0.00	750.00
Other Current Liabilities	Accrued Interest Expense	448111.77	344528.40
Non-Current Liabilities	Notes Payable - Non-current	2260000.00	2260000.00
Equity	Additional Paid-In Capital: Stock Options	791.76	0.00
Equity	Common Stock	55.83	0.00
Equity	Common Stock: Additional Paid-In Capital	17380.71	0.00
Equity	Current Year Earnings	-487232.80	-64350.85
Net Capital	Paid in Capital	698532.11	698532.11
Net Capital	Retained Earnings (Deficit)	-2810344.00	-2760331.05



## Profit and Lost

Section	Account	Amount	YTD
Revenue	Product Sales	12763.75	
Operating Expenses	Advertising and Promotion	110.00	
Operating Expenses	Communication and Subscriptions	20.45	
Operating Expenses	R&D: Materials, Supplies and Consumable	34.12	
Operating Expenses	Rental Expenses	29.47	
Operating Expenses	Shipping Expenses	30.77	
Operating Expenses	Utilities	1216.50	

