

# Scrubbed Reports - 626 BV Labs, LLC

Management Report

2018-11-30

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**Scrubbed Reports - 626 BV Labs, LLC**  
**Balance Sheet**  
as of November 2018

	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
<b>Assets</b>						
<b>Current Assets</b>						
<b>Cash</b>						
Bill.com Money In Clearing	0	0	0	20,594	0	9,445
Bill.com Money Out Clearing	0	0	426	426	1,659	1,659
Checking 0064 - 626 BV Labs	386,921	89,938	140,668	173,993	113,233	128,825
<b>Total Cash</b>	<b>386,921</b>	<b>89,938</b>	<b>141,093</b>	<b>195,012</b>	<b>114,892</b>	<b>139,930</b>
<b>Inventories</b>						
<b>Total Inventories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Current Assets						
<b>Total Other Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Current Assets</b>	<b>386,921</b>	<b>89,938</b>	<b>141,093</b>	<b>195,012</b>	<b>114,892</b>	<b>139,930</b>
<b>Non-current Assets</b>						
<b>Property, Plant and Equipment</b>						
<b>Net Property, Plant and Equipment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>386,921</b>	<b>89,938</b>	<b>141,093</b>	<b>195,012</b>	<b>114,892</b>	<b>139,930</b>
<b>Liabilities and Equity</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Accounts Payable	18,303	8,182	4,894	4,328	903	-8,155
Deferred Rent	0	12,200	0	0	0	0
Intercompany Payable	673,733	711,780	591,941	604,047	606,234	606,234
Members' Service Retainer	177,960	203,360	239,173	335,573	335,573	350,373
WF CC - Member Purchase xx0896	8,155	3,296	4,957	2,038	2,764	2,764
<b>Total Current Liabilities</b>	<b>878,151</b>	<b>938,819</b>	<b>840,966</b>	<b>945,986</b>	<b>945,474</b>	<b>951,216</b>
<b>Total Liabilities</b>	<b>878,151</b>	<b>938,819</b>	<b>840,966</b>	<b>945,986</b>	<b>945,474</b>	<b>951,216</b>
<b>Equity</b>						
Contribution - Bonneville Labs	1,156,000	1,206,000	1,206,000	1,206,000	1,206,000	1,206,000
Current Year Earnings	-256,397	-248,379	-272,719	-239,981	-121,824	37,877
Distribution - Bonneville Labs	-125,000	-125,000	-325,000	-435,000	-535,000	-535,000
Retained Earnings	-649,874	-649,874	-649,874	-649,874	-649,874	-649,874
<b>Total Equity</b>	<b>124,730</b>	<b>182,747</b>	<b>-41,593</b>	<b>-118,855</b>	<b>-100,698</b>	<b>59,003</b>
<b>Total Liabilities and Equity</b>	<b>1,002,881</b>	<b>1,121,566</b>	<b>799,373</b>	<b>827,131</b>	<b>844,776</b>	<b>1,010,220</b>

Budget Summary

Account	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



## Trial Balance

Account Type	Account	Debit	Credit	YTD Debit	YTD Credit
Revenue	Base Membership Revenue (04-01-001)	-	188486.59	-	1087844.52
Revenue	Individual Membership Revenue (04-01-002)	-	9864.21	-	39139.21
Revenue	Member Reimbursement (04-02-003)	-	0.00	375.00	-
Revenue	Storage Rent (04-02-004)	380.00	-	633.00	-
Expenses	Accounting Services (05-10-013)	1250.00	-	8500.00	-
Expenses	Administrative Costs (05-04-003)	0.00	-	126.19	-
Expenses	Advertising & Promotion (05-09-001)	0.00	-	313.00	-
Expenses	Bank Charges (06-01-001)	30.00	-	805.14	-
Expenses	Bonneville to 626 BV - Payroll Xcharge (05-02-009)	0.00	-	304135.61	-
Expenses	Building Interior - R&M (05-01-015)	0.00	-	2200.00	-
Expenses	Cleaning Supplies (05-03-005)	0.00	-	39.87	-
Expenses	Common Area - R&M (05-01-007)	0.00	-	5670.00	-
Expenses	Consultant Services (05-10-015)	1675.00	-	19837.50	-
Expenses	Consultant Services - EH&S (05-10-016)	0.00	-	3330.00	-
Expenses	Depreciation Expense - F&F Lab (05-11-011)	0.00	-	5555.32	-
Expenses	Depreciation Expense - F&F Office (05-11-005)	0.00	-	11222.81	-
Expenses	Depreciation Expense - Lab Machinery and Equipment (05-11-009)	0.00	-	40474.67	-
Expenses	Depreciation Expense - LAN Equipment & Mainframe (05-11-004)	0.00	-	4203.29	-
Expenses	Depreciation Expense - Leasehold Improvements (05-11-006)	0.00	-	31787.76	-
Expenses	Electrical - R&M (05-01-011)	0.00	-	1146.88	-
Expenses	Electronic Supplies (05-03-001)	0.00	-	12587.25	-
Expenses	Equipment Rental - Lab (05-04-012)	87.41	-	1017.08	-
Expenses	Equipment Rental - Office (05-04-013)	0.00	-	198.96	-
Expenses	Facilities Supplies (05-03-007)	0.00	-	13304.44	-
Expenses	Federal/State Tax (06-01-003)	0.00	-	58.92	-
Expenses	Franchise Tax - CA (06-01-006)	0.00	-	1850.00	-
Expenses	General Insurance (05-05-001)	0.00	-	1034.00	-



Expenses	General Utilities (05-06-004)	0.00	-	54180.06	-
Expenses	HVAC - R&M (05-01-013)	0.00	-	3330.00	-
Expenses	Industrial Supplies (05-03-003)	0.00	-	5538.84	-
Expenses	Insurance - Property (05-05-002)	0.00	-	2582.00	-
Expenses	IT Services (05-10-014)	1050.00	-	11302.60	-
Expenses	Janitorial Services - R&M (05-01-006)	0.00	-	18926.20	-
Expenses	Keys and Locks (05-04-010)	0.00	-	644.09	-
Expenses	Kitchen Supplies (05-03-004)	0.00	-	8000.66	-
Expenses	Lab Machinery and Equipment - R&M (05-01-022)	0.00	-	22768.71	-
Expenses	Laboratory Supplies (05-03-006)	0.00	-	26730.11	-
Expenses	Laboratory Supplies - EH&S (05-03-009)	0.00	-	5270.66	-
Expenses	Laboratory Supplies - Gases (05-03-008)	0.00	-	8322.06	-
Expenses	Management Fees (05-10-006)	0.00	-	20610.00	-
Expenses	Meals and Entertainment (05-04-006)	0.00	-	723.89	-
Expenses	Office Supplies (05-03-002)	0.00	-	4908.69	-
Expenses	Other Marketing Expense (05-09-002)	0.00	-	40.00	-
Expenses	Painting & Decorating - R&M (05-01-008)	0.00	-	4250.00	-
Expenses	Postage and Messenger (05-04-001)	0.00	-	662.53	-
Expenses	Property Taxes (06-01-010)	0.00	-	16468.21	-
Expenses	Rent Expense (05-04-014)	34142.34	-	371745.66	-
Expenses	Software - Lab (05-07-006)	34.99	-	3137.18	-
Expenses	Software - Office (05-07-007)	0.00	-	7152.92	-
Expenses	Telephone/Internet (05-04-005)	0.00	-	5856.82	-
Expenses	Temporary Labor (05-02-003)	0.00	-	2358.43	-
Expenses	Training and Business Seminar Fees (05-07-002)	0.00	-	742.45	-
Expenses	Trash Removal - R&M (05-01-020)	0.00	-	9844.63	-
Expenses	Travel & Lodging (05-04-007)	0.00	-	149.25	-
Expenses	Uncategorized (00-00-000)	0.00	-	2326.37	-
Expenses	Website Expense (05-09-003)	0.00	-	127.00	-
Assets	Accounts Receivable (01-02-001)	144897.10	-	289750.27	-
Assets	Accumulated Depreciation - F&F Lab (01-06-020)	0.00	-	-	6777.63
Assets	Accumulated Depreciation - F&F	0.00	-	-	12629.67

Assets	Office (01-06-014) Accumulated Depreciation - Lab Machinery and Equipment (01-06-017)	0.00	-	-	56654.03
Assets	Accumulated Depreciation - LAN Equipment & Mainframes (01-06-013)	0.00	-	-	6071.41
Assets	Accumulated Depreciation - Leasehold Improvements (01-06-015)	0.00	-	-	43818.96
Assets	Bill.com Money In Clearing (01-01-005)	9445.48	-	9445.48	-
Assets	Bill.com Money Out Clearing (01-01-006)	0.00	-	1659.06	-
Assets	Checking 0064 - 626 BV Labs (01-01-001)	15592.67	-	128825.34	-
Assets	Furniture and Fixtures - Lab (01-06-008)	0.00	-	25081.79	-
Assets	Furniture and Fixtures - Office (01-06-007)	0.00	-	36447.98	-
Assets	Lab Machinery and Equipment (01-06-016)	0.00	-	380668.54	-
Assets	LAN Equipment & Mainframes (01-06-005)	0.00	-	16813.15	-
Assets	Leasehold Improvements (01-06-006)	0.00	-	178126.92	-
Assets	Member Purchases (01-03-009)	-	4491.78	-	113.73
Assets	Prepaid Expenses (01-03-006)	0.00	-	1050.00	-
Assets	Prepaid Rent (01-03-007)	0.00	-	75295.35	-
Assets	Prepaid Repairs and Maintenance (01-03-010)	0.00	-	10429.92	-
Assets	Security Deposit (01-07-001)	0.00	-	99471.96	-
Assets	Stockroom Inventory (01-03-001)	0.00	-	419.38	-
Assets	WF CC - Member Purchase xx0896 (02-01-003)	0.00	-	-	2764.43
Liabilities	Accounts Payable (02-01-001)	9057.59	-	8154.62	-
Liabilities	Accrued Expenses (02-02-005)	-	0.00	-	117200.00
Liabilities	Intercompany Payable (02-01-007)	-	0.00	-	606233.57
Liabilities	Members' Service Retainer (02-01-004)	-	14800.00	-	350373.00
Equity	Contribution - Bonneville Labs (03-01-003)	-	0.00	-	1206000.00
Equity	Distribution - Bonneville Labs (03-01-004)	-	0.00	535000.00	-
Equity	Retained Earnings (03-02-001)	-	0.00	649873.69	-
	Total	217642.58	217642.58	3535620.16	3535620.16

## Balance Sheet

Section	Account	Amount	YTD
Cash and Cash Equivalents	Bill.com Money In Clearing	9445.48	0.00
Cash and Cash Equivalents	Bill.com Money Out Clearing	1659.06	0.00
Cash and Cash Equivalents	Checking 0064 - 626 BV Labs	128825.34	12177.65
Current Assets	Accounts Receivable	289750.27	18280.00
Current Assets	Member Purchases	-113.73	0.00
Current Assets	Prepaid Expenses	1050.00	0.00
Current Assets	Prepaid Rent	75295.35	0.00
Current Assets	Prepaid Repairs and Maintenance	10429.92	0.00
Current Assets	Stockroom Inventory	419.38	0.00
Property, Plant and Equipment	Accumulated Depreciation - F&F Lab	-6777.63	-1222.31
Property, Plant and Equipment	Accumulated Depreciation - F&F Office	-12629.67	-1130.82
Property, Plant and Equipment	Accumulated Depreciation - Lab Machinery and Equipment	-56654.03	-14579.23
Property, Plant and Equipment	Accumulated Depreciation - LAN Equipment & Mainframes	-6071.41	-1401.10
Property, Plant and Equipment	Accumulated Depreciation - Leasehold Improvements	-43818.96	-8592.17
Property, Plant and Equipment	Furniture and Fixtures - Lab	25081.79	1222.31
Property, Plant and Equipment	Furniture and Fixtures - Office	36447.98	16562.26
Property, Plant and Equipment	Lab Machinery and Equipment	380668.54	143841.80
Property, Plant and Equipment	LAN Equipment & Mainframes	16813.15	16813.15
Property, Plant and Equipment	Leasehold Improvements	178126.92	173664.65
Other Non-current Assets	Security Deposit	99471.96	99471.96
Current Liabilities	Accounts Payable	-8154.62	46793.12
Current Liabilities	Intercompany Payable	606233.57	452594.97
Current Liabilities	Members' Service Retainer	350373.00	10000.00
Current Liabilities	WF CC - Member Purchase xx0896	2764.43	0.00
Other Current Liabilities	Accrued Expenses	117200.00	10000.00
Equity	Contribution - Bonneville Labs	1206000.00	468000.00
Equity	Current Year Earnings	37877.02	-532279.94
Equity	Distribution - Bonneville Labs	-535000.00	0.00
Equity	Retained Earnings	-649873.69	0.00



## Profit and Lost

Section	Account	Amount	YTD
Revenue	Base Membership Revenue	188486.59	
Revenue	Individual Membership Revenue	9864.21	
Revenue	Storage Rent	-380.00	
General & Administrative	Bank Charges	30.00	
General & Administrative	Equipment Rental - Lab	87.41	
General & Administrative	Rent Expense	34142.34	
General Office/Lab Expenses	Accounting Services	1250.00	
General Office/Lab Expenses	Consultant Services	1675.00	
General Office/Lab Expenses	IT Services	1050.00	
General Office/Lab Expenses	Software - Lab	34.99	

