Scrubbed Reporting - Southcott Threads LLC

Management Report

2018-11-30

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Southcott Threads, LLC Financial Dashboard September 31, 2018



CURRENT RATIO:

The current ratio is the classic measure of liquidity. It indicates whether the business

can pay debts due within one year out of the current assets. The current ratio reveals

how much "cover" the business has for every \$1 that is owed by the company.

Formula: Current Asset/Current Liabilities

As of the reporting date, the Company reported a current ratio of 4:1 which indicates that the

Companys current assets are sufficient to meet all of its short-term financial obligations by four folds.

Sales		Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	YTD
Total Oenous Sold Cost of Goods Cost of Cost	Revenue	44.400	00.040	07.500	00.040	00.500	00.007	710.010
Cost of Goods Sold								
Cost of Goods Sold 23.145 28.785 53.688 38.206 36.265 8.491 339.12 Production 5,006 2.471 17.203 10.74 77.5 71.23 76.20 Cost of Goods 29,052 31.256 70,091 39.280 37,040 15,009 346.25 Sold		44,102	62,040	97,328	00,043	80,380	22,067	710,616
Production 5,906 2,471 17,293 1,074 7775 7,128 76 7041 6041 6004 6004 51,500 346,250 506		23.145	28.785	53.698	38.206	36.265	8.481	339.123
Total Cost of Goods Sold 29,052 31,256 70,991 39,280 37,040 15,609 346,255								761
Cross Print	Total Cost of Goods							346,251
Cross Print	Gross Profit	21.017	33 256	43.830	28 437	44 316	13 586	371 694
Sales and Marketing Expenses Commissions (92)								49%
Expenses Commissions (602)	Operating Expenses							
Commissions (602)								
Freight Dut (504) 1,177 2,392 1,816 1,866 2,761 0 16,381 Markateing (610) 2,850 1,705 9,148 33,753 18,771 857 76,590 PayPal Fees (615) 849 529 1,816 1,063 2,137 345 14,972 Product Development 2,885 5,957 5,812 9,162 7,681 790 74,445 (DEAR) (97) 74 14,972 Product Development 2,885 5,957 5,812 9,162 7,681 790 74,445 (DEAR) (97) 74 14,972 Product Development 2,885 5,957 5,812 9,162 7,681 790 74,445 (DEAR) (97) 74 14,972 Product Development 2,885 5,957 5,812 9,162 7,681 790 9 0 0 0,004 1,972		4 731	4 226	5 722	5 682	7 192	8 785	66 750
Marketing (610) 2,850 1,705 9,148 33,753 18,771 867 76,909 PayPaP FayEar (615) 849 529 1,816 1,063 2,2137 345 14,977 Promotional (617) 124 1,938 3,476 3,713 3,389 0 20,044 Shophy Fees (618) 1 38 512 839 408 0 1,943 Shophy Fees (618) 1,500 6,925 4,901 9,043 1,411 0 2,258 Total Mess(88) 0 1,501 0 847 2,160 0 3,258 Total Sales and Marketing Expenses 14,116 25,223 33,202 65,967 46,694 10,776 310,23 Ceneral and Administrative Expenses 2 3 0 1,750 1,750 1,500 0 11,977 Accounting (626) 3 3,00 2 0 18 0 11,977 Charitable Denation 0 0 0 0								
PayPair Fees (cit) 849 529 1.816 1.063 2.137 345 14.77 70 74.47 Portoduct Development 2.885 5.967 5.812 9.162 7.661 790 74.487 Portoduct Development 2.885 5.967 5.812 9.162 7.661 790 74.487 Portoduct Development 2.885 5.967 5.812 9.162 7.661 790 74.487 Portoduct Development 2.885 5.967 3.713 3.389 0 2.044 Shoply fees (cit) 1.500 6.925 4.901 9.043 1.411 0 32.245 Show Fees (cit) 1.500 6.925 4.901 9.043 1.411 0 32.245 Travel Meals (cit) 0 1.501 0 6.70 2.160 0 3.757 Travel Meals (cit) 0 1.501 0 0 0 0 0 2.165 Travel Meals (cit) 0 0 0 0 0 0 0 0 Stankarteling Expenses								
Product Development 2,885 5,957 5,812 9,162 7,661 790 74,495 (CEAR) (97) 74,955 74,495								14,972
Promotional (617) 124 1,938 3,476 3,713 3,389 0 20,045 Shoply fees (618) 1 38 512 839 408 0 1,944 Show Fees (619) 1,500 6,925 4,901 9,043 1,411 0 32,385 Travel Meals (685) 0 13 0 8,47 804 0 2,160 0 3,727 Travel Meals (685) 0 1,500 0 8,225 4,901 9,043 1,411 0 32,385 Website (683) 0 1,500 0 8,47 804 0 2,160 0 3,727 Travel Meals (685) 0 1,500 0 8,47 804 0 2,265 Website (683) 0 1,500 0 8,000 1,500 0 2,160 0 3,727 Travel Meals (685) 0 1,500 0 1,500 0 1,760 General and Administrative Expenses Cameral and Administrative Expenses Captalage (626) 3 3 0 2 2 0 18 0 18 0 11,976 Computer and Internet (625) 3 3 0 2 2 0 18 0 18 0 193 Consuling (629) 10,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Product Development	2,885	5,957	5,812	9,162	7,661	790	74,497
Shoping Fee Gil Shoping Fee Gil Shoping Fee Gil Shop Gil Shop Gil Shoping		404	4.000	0.470	0.740	0.000		00.045
Show Fees (619)		124						
Travel Meals (885) 0 1,501 0 0 2,160 0 3,722 Total Sales and 14,116 25,223 33,202 65,967 46,694 10,776 310,237 Marketing Expenses Ceneral and Administrative Expenses Ceneral and Administrative Ceneral and Admin		1 500						
Website (683) 0 1,501 0 0 2,160 0 3,722 Total Sales and Marketing Expenses 14,116 25,223 33,202 65,967 46,694 10,776 310,233 General and Administrative Expenses Expenses Accounting (625) 0 3,500 1,750 1,750 1,500 0 0 11,972 Bank Charges (626) 3 0 2 0 18 0 11,973 Compiler and Internet Computer Computer and Internet Computer Compute								
Total Sales and Marketing Expenses General and Administrative Expenses General and Administrative Expenses Accounting (625) 0 3 3,500 1,750 1,750 1,500 0 0 11,87								
General and Administrative Expenses					65,967			310,231
Administrative Expenses Expense Exp			\times		\times		\rightarrow	\rightarrow
Bank Charges (626) 3	Administrative							
Charitable Donation (601) 0 0 0 0 0 0 0 0 676 (601) (6								11,975
(601) Computer and Internet (627) Consulting (629) 16,000 0 0 0 8,000 16,000 0 0 48,222 Consulting (629) 16,000 0 0 0 8,000 16,000 0 48,222 Consulting (629) 16,000 0 0 8,000 16,000 0 48,222 Consulting (629) 16,000 0 0 0 8,000 16,000 0 48,222 Consulting (629) 16,000 0 0 0 49 Dues and 343 311 64 1,714 115 0 3,463 Subscriptions (676) Freight Out (504) 1,177 2,392 1,816 1,865 2,761 0 16,381 Gifts (607) 0 0 0 0 0 0 0 0 0 103 Gifts (607) 0 0 0 0 0 0 0 0 0 0 0 103 Consulting (629) 1,411 1,195 562 147 1,433 0 9,900 Shopily less (631) 411 1,195 562 147 1,433 0 9,900 Shopily less (618) 1 38 512 839 408 0 16,485 Shopily less (618) 1 38 512 839 408 0 16,485 Shopily less (618) 1 38 512 839 408 0 19,900 Software Subscription 52 53 53 53 53 53 53 53 53 53 53 53 53 Software Subscription 52 83 53 53 53 53 53 53 53 53 53 53 53 53 53								193
(627) Consulting (629) 16,000 0 0 0 8,000 16,000 0 0 48,222 Depreciation (700) 49 49 49 49 49 49 49 0 0 49 Dues and 343 311 64 1,714 115 0 3,465 Subscriptions (676) Freight Out (504) 1,177 2,392 1,816 1,865 2,761 0 16,385 Gifts (607) 0 0 0 0 0 0 0 0 0 0 0 105 Miscellaneous (701) 0 0 0 103 0 0 0 0 0 285 Office Supplies (631) 411 1,195 562 147 1,433 0 9,600 Rent Expense (687) 1,498 0 0 2,997 1,498 1,498 0 0 16,485 Shopity fees (618) 1 38 512 839 408 0 16,485 Shopity fees (618) 1 38 512 839 408 0 1,494 Software Subscription 52 53 53 53 53 53 0 52 Stationery and Printing 0 111 216 0 0 0 0 0 222 Stationery and Printing 0 112 216 0 0 0 0 0 222 Stationery and Printing 0 0 11 216 0 0 0 0 0 565 Subcontractors (623) 323 680 384 670 1,004 0 16,545 Suspense (721) 0 0 0 0 0 54 0 0 0 567 Trave (674) 816 556 838 470 470 470 470 5,100 Trave (684) 50 1,605 1,519 892 1,365 0 10,044 Utilities (644) 56 74 76 69 50 0 77 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,756 Total General and Administrative Expenses	(601)							
Depreciation (700) 49 49 49 49 49 49 49 4	(627)							
Dues and Subscriptions (676) Subscriptions (677) Outlier Suppliers (617) Outlier Suppliers (617) Outlier Suppliers (618) Outlier Suppliers								
Subscriptions (676) Freight Out (504) 1,177 2,392 1,816 1,865 2,761 0 16,383 Gifts (607) 0 0 0 0 0 0 0 0 100 Miscellaneous (701) 0 0 0 0 0 0 0 28.0 Office Supplies (631) 411 1,195 562 147 1,433 0 9,60 Rent Expense (687) 1,498 0 2,997 1,498 1,498 0 16,484 Shopify fees (618) 1 38 512 839 408 0 1,948 Solvivare Subscription (621) 52 53 53 53 53 0 52 Stationery and Printing (621) 0 11 216 0 0 0 225 (656) 23 323 680 384 670 1,004 0 16,54* Subcontractors (623) 323 680								
Freight Out (504) 1,177		343	311	64	1,714	115	0	3,465
Gifts (607) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		1 177	2 202	1 916	1 965	2.761	0	16 297
Miscellaneous (701) 0 0 103 0 0 0 285 Office Supplies (631) 411 1,195 562 147 1,433 0 9,60 Rent Expense (687) 1,498 0 2,997 1,498 1,498 0 0 16,488 Shopify fees (618) 1 38 512 839 408 0 19,944 Software Subscription 52 53 53 53 53 53 0 52 (621) Stationery and Printing 0 111 216 0 0 0 0 0 0 22 (656) Subcontractors (623) 323 680 384 670 1,004 0 16,548 Suspense (721) 0 0 0 54 0 0 0 55 Taxes (674) 816 556 838 470 470 470 470 5,100 Travel (684) 50 1,605 1,519 892 1,365 0 10,044 Utilities (644) 56 74 76 69 50 0 77 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 6,145 56,755 Total General and Administrative Expenses Total Operating 42,415 42,440 53,537 90,401 79,774 17,391 512,485 Expenses								
Office Supplies (631) 411 1,195 562 147 1,433 0 9,604 Rent Expense (687) 1,498 0 2,997 1,498 1,498 0 16,48 Shopify fees (618) 1 38 512 839 408 0 1,944 Software Subscription 52 53 53 53 53 0 52 (621) Taxionery and Printing 0 11 216 0 0 0 0 22 (656) Subcontractors (623) 323 680 384 670 1,004 0 16,543 Suspense (721) 0 0 0 54 0 0 56 Taxes (674) 816 556 838 470 470 470 510 Utilities (644) 56 74 76 69 50 0 77 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,								282
Rent Expense (687)								9,604
Shopify fees (618)	Rent Expense (687)	1,498		2,997	1,498	1,498	0	16,483
(621) Stationery and Printing 0 11 216 0 0 0 0 22: (656) Subcontractors (623) 323 680 384 670 1,004 0 16,543 Suspense (721) 0 0 0 54 0 0 0 56 Taxes (674) 816 556 838 470 470 470 5,100 Travel (684) 50 1,605 1,519 892 1,365 0 10,042 Utilities (644) 56 74 76 69 50 0 77 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,756 Total General and Administrative Expenses 28,299 17,217 20,335 24,434 33,079 6,615 202,257 Total Operating Expenses 42,415 42,440 53,537 90,401 79,774 17,391 512,483			38	512	839		0	1,946
Stationery and Printing (656) (656) Subcontractors (623) 323 680 384 670 1,004 0 16,543 Suspense (721) 0 0 0 0 54 0 0 0 55 Taxes (674) 816 556 838 470 470 470 470 5,100 Travel (684) 50 1,605 1,519 892 1,365 0 10,043 Utilities (644) 56 74 76 69 50 0 77 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,750 Total General and 28,299 17,217 20,335 24,434 33,079 6,615 202,257 Total Operating 42,415 42,440 53,537 90,401 79,774 17,391 512,483		52	53	53	53	53	0	523
Subcontractors (623) 323 680 384 670 1,004 0 16,543 Suspense (721) 0 0 0 54 0 0 5 Taxes (674) 816 556 838 470 470 470 5,100 Travel (684) 50 1,605 1,519 892 1,365 0 10,04 Utilities (644) 56 74 76 69 50 0 779 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,75 Total General and Administrative Expenses Expenses 42,415 42,440 53,537 90,401 79,774 17,391 512,483 Expenses 42,415 42,440 53,537 90,401 79,774 17,391 512,483	Stationery and Printing	0	11	216	0	0	0	227
Suspense (721) 0 0 0 54 0 0 56 Taxes (674) 816 556 838 470 470 470 5,100 Travel (684) 50 1,605 1,519 892 1,365 0 10,042 Utilities (644) 56 74 76 69 50 0 77 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,756 Total General and Administrative Expenses 28,299 17,217 20,335 24,434 33,079 6,615 202,257 Total Operating Expenses 42,415 42,440 53,537 90,401 79,774 17,391 512,483		202	000	204	670	4 004	0	40 540
Taxes (674) 816 556 838 470 470 470 5,100 Travel (684) 50 1,605 1,519 892 1,365 0 10,042 Utilities (644) 56 74 76 69 50 0 77 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,751 Total General and Administrative Expenses 28,299 17,217 20,335 24,434 33,079 6,615 202,257 Total Operating Expenses 42,415 42,440 53,537 90,401 79,774 17,391 512,483								
Travel (684) 50 1,605 1,519 892 1,365 0 10,042 Utilities (644) 56 74 76 69 50 0 775 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,756 Total General and Administrative Expenses Total Operating 42,415 42,440 53,537 90,401 79,774 17,391 512,485 Expenses								
Utilities (644) 56 74 76 69 50 0 778 Wages (686) 7,343 6,145 9,218 6,145 6,145 6,145 56,755 Total General and Administrative Expenses Total Operating 42,415 42,440 53,537 90,401 79,774 17,391 512,483								
Wages (686) 7,343 6,145 9,218 6,145 6,145 56,750 Total General and Administrative Expenses 28,299 17,217 20,335 24,434 33,079 6,615 202,257 Total Operating Expenses 42,415 42,440 53,537 90,401 79,774 17,391 512,483								
Total General and 28,299 17,217 20,335 24,434 33,079 6,615 202,254 Administrative Expenses Total Operating Expenses 42,415 42,440 53,537 90,401 79,774 17,391 512,483								56,758
Administrative Expenses Total Operating								
Expenses	Administrative							
		42,415	42,440	53,537	90,401	79,774	17,391	512,483
Net Income/(Loss) -21398 -9185 -9707 -61963 -35458 -3805 -140786	Expenses	<u> </u>				<u> </u>		
	Net Income/(Loss)	-21398	-9185	-9707	-61963	-35458	-3805	-140788

Scrubbed Reporting - Southcott Threads LLC Balance Sheet as of November 2018

	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
Assets						
Current Assets						
Cash						
Cash on hand	37	157	157	437	557	557
Checking (6426)	135,742	98,343	100,031	49,085	164,093	170,343
USD PayPal	914	2,711	2,019	8,167	-1,364	5,252
Venmo	309	0	724	0	197	197
Total Cash	137,002	101,211	102,931	57,688	166,210	176,348
Accounts Receivable	36,318	36,742	60,618	61,275	41,170	24,908
Inventories						
Finished Product	130,479	156,614	131,682	123,090	124,143	129,450
Raw Material	50,421	44,072	31,161	47,765	54,422	58,379
Work in Process (WIP)	2,562	30	4,511	8,305	11,005	7,316
Total Inventories	183,461	200,717	167,354	179,160	189,571	195,144
Other Current Assets						
Undeposited Funds	1,237	4,329	3,799	1,385	9,114	8,305
(DEAR)						
Vendor Credit	1,021	1,021	1,021	1,021	1,021	1,021
Total Other Current	2,258	5,350	4,820	2,406	10,135	9,326
Assets						-,
Total Current Assets	359,038	344,020	335,722	300,530	404,357	405,726
Non-current Assets						
Property, Plant and Equipmer	nt					
Furniture and Fixtures	4,983	4,983	4,983	4,983	4,983	4,983
Accumulated	-1,326	-1,375	-1,424	-1,473	-1,522	-1,522
Depreciation	1,020	.,0.0	.,	.,	.,022	.,022
Net Property, Plant	3,608	3,608	3,559	3,509	3,460	3,460
and Equipment	3,000	5,500	3,555	3,503	3,400	3,400
Security Deposits	1,748	1,748	1,748	1,748	1,748	1,748
Total Non-current	5,405	E DEC	E 207	E DEO	E 200	5,209
Assets	5,405	5,356	5,307	5,258	5,209	5,209
Total Assets	364,444	349,377	341,029	305,788	409,566	410,935
γ γ γ	001,111	0.10,0.1	041,020	000,100	400,000	410,000
Liabilities and Equity Liabilities						
Current Liabilities						
Accounts Payable	1,919	16,568	16,002	13,357	34,527	31,223
(A/P)						
Amex	43,864	34,167	53,010	63,825	79,863	79,863
Customer Credits	3,357	2,821	3,378	2,150	-1,523	-1,568
Outstanding						
Taxes Liabilities	3,829	3,768	2,025	1,773	2,076	2,568
Total Current	52,970	57,324	74,415	81,106	114,943	112,085
Liabilities						
Total Liabilities	52,970	57,324	74,415	81,106	114,943	112,085
Equity						
Amy Graham	198,193	186,193	186,170	185,682	285,662	285,662
Current Year Earnings	29,125	21,703	-3,712	-45,157	-75,195	-70,969
Retained Earnings	84,156	84,156	84,156	84,156	84,156	84,156
	311,474	292,052	266,615	224,681	294,623	298,849
Total Equity	311,414		200,0.0	,		

Budget Summary

Account	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Tria	l Ba	land	95

ccount Type	Account	Debit	Credit	YTD Debit	YTD Credit
evenue	Other Ordinary		0.00		272.04
5.01140	Income (471)		0.00		212.07
evenue	Sales (400)		20067.90		675448.81
evenue	Sales (DEAR) (1)	Y	449.00	- Y Y	10152.30
evenue	Sales of Product	1 1 1 1	1550.00	大・1 人 1	38111.25
	Income - DEAR (408)				
evenue	Sales of Product	-	0.00	- X	8900.09
	Income - DEAR				
	(DEAR) (58)				
xpenses	Accounting (625)	0.00		11975.00	
			- Y Y		1 Y Y
xpenses	Bad Debts (690)	12.99		836.03	\wedge \cup \wedge \cup
xpenses	Bank Charges (626)	0.00		193.00	
xpenses	Charitable Donation	0.00	·	678.00	- /
	(601)				
xpenses	Commissions (602)	8784.94		66750.10	
xpenses	Computer and	0.00		2384.99	
kpenses	·	0.00	- I	2304.99	-
	Internet (627)				
kpenses	Consulting (629)	0.00		48225.00	-
xpenses	Cost of Goods Sold	0.00	\wedge	153335.15	- ^
	(500)				
penses	Cost of Goods Sold -	8022.31		136239.07	
.pu11303		0022.01		100203.07	
	DEAR (501)				
rpenses	Cost of Goods Sold -	0.00		11344.43	$\wedge \vdash \land \vdash$
	Variance (513)				
penses	Depreciation (700)	0.00		491.30	
penses	Dues and	0.00	_	3465.17	X-
.po/1000	Subscriptions (676)	0.00		0.17	
			07.00		200.25
penses	Freight In (606)		87.00	, t	268.25
penses	Freight Out (504)	0.00		16387.39	
penses	Gifts (607)	0.00	-X	108.25	- X
penses	Insurance (634)	0.00		1745.11	
penses	Inventory Shrinkage -		371.48	15491.51	\mathbf{X}
henses			37 1.40	10.18401	
	DEAR (DEAR) (84)	Y. Y		1 Y	
penses	Legal and	0.00	·	1970.00	人・1 人 1
	Professional Fees				
	(630)				
penses	Marketing (610)	856.55		76900.58	
	Meals and				
penses		0.00		4099.17	
	Entertainment (611)				
penses	Miscellaneous (701)	0.00		282.20	
penses	Office Supplies (631)	0.00		9604.05	
penses	Other General and	0.00		82.29	_
P 511000	Admin Expenses	0.50		02.20	
	·				
	(628)				
penses	Payment Difference	0.00	- Y Y	0.87	-
	(722)				
penses	PayPal Fees (615)	344.60		14972.01	
penses	Product Development		\mathcal{X}	74496.61	. A X
Polises		1 30.01		1 7730.01	
Y Y	(DEAR) (97)		7407		7000 70
penses	Production (DEAR)	人 人	7127.75		7888.76
	(98)				
penses	Promotional (617)	0.00	-	20045.25	X. X
penses	Purchase Discounts	0.00			8000.00
P 511000	(514)	0.50			0000.00
		0.00		40400 47	
penses	Rent Expense (687)	0.00	-	16483.17	·
penses	Repair and	0.00	- N I N	124.49	
	Maintenance (664)				
penses	Shopify fees (618)	0.00		1945.94	
	Show Fees (619)	0.00			
penses			\wedge	32355.72	
penses	Software Subscription	0.00	-	522.82	
	(621)				
penses	Stationery and	0.00	\sim 1 \wedge	227.18	
	Printing (656)				
	Printing (656)	0.00		16542.04	
penses	Subcontractors (623)	0.00		16543.01	
rpenses rpenses		0.00 0.00	XX	16543.01 -	- 5489.90

Expenses	Supplies and Materials - COGS (DEAR) (32)	0.00		5489.90	
Expenses	Suspense (721)	0.00		54.44	
Expenses	Taxes (674)	470.08		5100.19	
			· ·		× ×
Expenses	Telephone (689)	0.00		592.87	
Expenses	Travel (684)	0.00	-Y Y	10042.42	1 - Y
Expenses	Travel Meals (685)	0.00		2653.43	1 - 1
Expenses	Utilities (644)	0.00	\wedge	779.21	$\triangle \Box$
	Wages (686)	6145.00		56758.38	
Expenses			-		
Expenses	Website (683)	0.00	-	3724.43	· ·
Assets	Accounts Receivable (A/R) (120)		16262.46	24907.58	
Assets	Accumulated	0.00	J - 1 J 1		1522.29
	Depreciation (154)				
Acceto		0.00			CCCEC 02
Assets	Amex (108)	0.00	_		66656.03
Assets	Cash on hand (106)	0.00	× -	556.50	X • X
Assets	Checking (6426) (107)	6250.17		170342.70	
Assets	Finished Product -	0.00	스타 스타	125428.78	
	Dear (141)				
Assets	Finished Product -	5645.40		32927.50	
	DEAR (DEAR) (92)		\times		\times
Assets	Furniture and Fixtures (153)	0.00		4982.63	
Assets	Inventory Asset		338.98		28906.66
	(DEAR) (60)				
Assets	Raw Material (142)	0.00		42335.00	
			· ·		
Assets	Raw Material (DEAR)	3956.60		16044.05	Λ
	(90)				
Assets	Security Deposits (131)	0.00	人【人】	1748.46	人
Assets	Undeposited Funds (DEAR) (4)	X	808.50	8305.16	-
Acceto		6616.34		F0F0 47	
Assets	USD PayPal (104)			5252.17	
Assets	Vendor Credit (113)	0.00	1 - Y Y	1021.11	- Y
Assets	Venmo (xxxx)	0.00	人工 人工	196.50	
Assets	Work in Process		3689.70	7315.64	
	(WIP) (DEAR) (116)		- X		
I :=L::::::==		2204.40			24222.05
Liabilities	Accounts Payable	3304.46	X - X	X - X	31222.85
	(A/P) (200)				
Liabilities	Amex (DEAR) (99)	-Y Y	0.00	1 - Y Y	13206.69
Liabilities	Customer Credit	- L J L	0.00	111.88	_ J J
Liabilitioo	Clearing (103)		0.00		
1.1.1.199			2.22		00.05
Liabilities	Customer Credits	*	0.00		63.25
	(DEAR) (125)				
Liabilities	Customer Credits	45.00		1519.00	
	Outstanding - DEAR (201)				
Liabilities	Notes Payable (203)		0.00		30000.00
		X		X	
Liabilities	Sales Tax (220)		491.98		7203.25
Liabilities	Texas Comptroller of Public Accounts (222)	J I J	0.00	4635.73	
Equity	Amy Graham (301)		0.00		257956.32
Equity	Opening Balance	_	0.00	2294.11	
_quity	Equity (302)		0.00	2237.11	
Equity	Retained Earnings		0.00		Q/1FE 00
Equity	(320)		0.00	Υ	84155.89
	Total	51244.75	51244.75	1275424.63	1275424.63

Balance Sheet

Section	Account	Amount	YTD
Cash and Cash Equivalents	Cash on hand	556.50	0.00
Cash and Cash Equivalents	Checking (6426)	170342.70	0.00
Cash and Cash Equivalents	USD PayPal	5252.17	0.00
Cash and Cash Equivalents	Venmo	196.50	0.00
Inventories	Finished Product	129449.62	0.00
Inventories	Raw Material	58379.05	0.00
Inventories	Work in Process (WIP)	7315.64	0.00
Other Current Assets	Undeposited Funds (DEAR)	8305.16	0.00
Other Current Assets	Vendor Credit	1021.11	0.00
Non-Current Assets	Accumulated Depreciation	-1522.29	0.00
Non-Current Assets	Furniture and Fixtures	4982.63	0.00
Non-Current Assets	Security Deposits	1748.46	0.00
Current Liabilities	Accounts Payable (A/P)	31222.85	0.00
Current Liabilities	Amex	79862.72	0.00
Current Liabilities	Customer Credits Outstanding	-1567.63	0.00
Current Liabilities	Taxes Liabilities	2567.52	0.00
Equity	Amy Graham	285662.21	0.00
Equity	Current Year Earnings	-70968.73	0.00
Equity	Retained Earnings	84155.89	0.00

Profit and Lost

YTD

Section		Account	Amount
Revenu	e	Sales	22066.90
Less Co	ost of Sales	Cost of Goods Sold	7650.83
Less Co	ost of Sales	Production	-7214.75
General	I and Administrative	Bad Debts	12.99
General expense	I and Administrative	Taxes	470.08
General expense	I and Administrative	Wages	6145.00
Sales a	nd Marketing expenses	Commissions	8784.94
	nd Marketing expenses	Marketing	856.55
Sales a	nd Marketing expenses	PayPal Fees	344.60
	nd Marketing expenses	Product Development	790.31

