Scrubbed Reporting - Southcott Threads LLC

Management Report

2018-11-30

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Scrubbed Reporting - Southcott Threads LLC Balance Sheet as of November 2018

37 35,742 914 309 37,002 36,318 36,318 30,479 50,421 2,562 83,461 1,237 1,021 2,258	157 98,343 2,711 0 101,211 36,742 36,742 156,614 44,072 30 200,717 4,329 1,021 5,350	157 100,031 2,019 724 102,931 60,618 60,618 131,682 31,161 4,511 167,354 3,799 1,021 4,820	437 49,085 8,167 0 57,688 61,420 61,420 123,090 47,765 8,305 179,159	437 57,580 7,715 217 65,948 32,288 32,288 126,811 46,888 11,132 184,831	437 62,519 14,256 217 77,429 30,735 30,735 125,743 52,242 10,084 188,069
35,742 914 309 37,002 36,318 36,318 30,479 50,421 2,562 83,461 1,237 1,021	98,343 2,711 0 101,211 36,742 36,742 156,614 44,072 30 200,717 4,329 1,021	100,031 2,019 724 102,931 60,618 60,618 131,682 31,161 4,511 167,354 3,799	49,085 8,167 0 57,688 61,420 61,420 123,090 47,765 8,305 179,159	57,580 7,715 217 65,948 32,288 32,288 126,811 46,888 11,132 184,831	62,519 14,256 217 77,429 30,735 30,735 125,743 52,242 10,084 188,069
35,742 914 309 37,002 36,318 36,318 30,479 50,421 2,562 83,461 1,237 1,021	98,343 2,711 0 101,211 36,742 36,742 156,614 44,072 30 200,717 4,329 1,021	100,031 2,019 724 102,931 60,618 60,618 131,682 31,161 4,511 167,354 3,799	49,085 8,167 0 57,688 61,420 61,420 123,090 47,765 8,305 179,159	57,580 7,715 217 65,948 32,288 32,288 126,811 46,888 11,132 184,831	62,519 14,256 217 77,429 30,735 30,735 125,743 52,242 10,084 188,069
35,742 914 309 37,002 36,318 36,318 30,479 50,421 2,562 83,461 1,237 1,021	98,343 2,711 0 101,211 36,742 36,742 156,614 44,072 30 200,717 4,329 1,021	100,031 2,019 724 102,931 60,618 60,618 131,682 31,161 4,511 167,354 3,799	49,085 8,167 0 57,688 61,420 61,420 123,090 47,765 8,305 179,159	57,580 7,715 217 65,948 32,288 32,288 126,811 46,888 11,132 184,831	62,519 14,256 217 77,429 30,735 30,735 125,743 52,242 10,084 188,069
914 309 37,002 36,318 36,318 30,479 50,421 2,562 83,461 1,237 1,021	2,711 0 101,211 36,742 36,742 156,614 44,072 30 200,717 4,329 1,021	2,019 724 102,931 60,618 60,618 131,682 31,161 4,511 167,354 3,799	8,167 0 57,688 61,420 61,420 123,090 47,765 8,305 179,159	7,715 217 65,948 32,288 32,288 126,811 46,888 11,132 184,831	14,256 217 77,429 30,735 30,735 125,743 52,242 10,084 188,069
309 37,002 36,318 36,318 30,479 50,421 2,562 83,461 1,237 1,021	0 101,211 36,742 36,742 156,614 44,072 30 200,717 4,329 1,021	724 102,931 60,618 60,618 131,682 31,161 4,511 167,354 3,799	0 57,688 61,420 61,420 123,090 47,765 8,305 179,159	217 65,948 32,288 32,288 126,811 46,888 11,132 184,831	217 77,429 30,735 30,735 125,743 52,242 10,084 188,069
37,002 36,318 36,318 30,479 50,421 2,562 83,461 1,237 1,021	101,211 36,742 36,742 156,614 44,072 30 200,717 4,329 1,021	102,931 60,618 60,618 131,682 31,161 4,511 167,354 3,799 1,021	57,688 61,420 61,420 123,090 47,765 8,305 179,159 1,385	32,288 32,288 32,288 126,811 46,888 11,132 184,831	77,429 30,735 30,735 125,743 52,242 10,084 188,069
36,318 36,318 30,479 50,421 2,562 83,461 1,237	36,742 36,742 156,614 44,072 30 200,717 4,329 1,021	60,618 60,618 131,682 31,161 4,511 167,354 3,799 1,021	61,420 61,420 123,090 47,765 8,305 179,159	32,288 32,288 126,811 46,888 11,132 184,831	30,735 30,735 125,743 52,242 10,084 188,069
36,318 30,479 50,421 2,562 83,461 1,237 1,021	36,742 156,614 44,072 30 200,717 4,329 1,021	131,682 31,161 4,511 167,354 3,799	61,420 123,090 47,765 8,305 179,159 1,385	32,288 126,811 46,888 11,132 184,831	30,735 125,743 52,242 10,084 188,069
36,318 30,479 50,421 2,562 83,461 1,237 1,021	36,742 156,614 44,072 30 200,717 4,329 1,021	131,682 31,161 4,511 167,354 3,799	61,420 123,090 47,765 8,305 179,159 1,385	32,288 126,811 46,888 11,132 184,831	30,735 125,743 52,242 10,084 188,069
30,479 50,421 2,562 83,461 1,237	156,614 44,072 30 200,717 4,329 1,021	131,682 31,161 4,511 167,354 3,799	123,090 47,765 8,305 179,159	126,811 46,888 11,132 184,831	125,743 52,242 10,084 188,069
2,562 83,461 1,237	44,072 30 200,717 4,329 1,021	31,161 4,511 167,354 3,799 1,021	47,765 8,305 179,159 1,385	46,888 11,132 184,831	52,242 10,084 188,069
2,562 83,461 1,237	44,072 30 200,717 4,329 1,021	31,161 4,511 167,354 3,799 1,021	47,765 8,305 179,159 1,385	46,888 11,132 184,831	52,242 10,084 188,069
2,562 83,461 1,237	30 200,717 4,329 1,021	31,161 4,511 167,354 3,799 1,021	47,765 8,305 179,159 1,385	11,132 184,831	52,242 10,084 188,069
1,237 1,021	200,717 4,329 1,021	3,799 1,021	179,159 1,385	184,831	188,069
1,237 1,021	4,329 1,021	3,799 1,021	179,159 1,385	184,831	188,069
1,237 1,021	4,329 1,021	3,799 1,021	1,385		\times
1,021	1,021	1,021		10,197	11,854
			1 021	1,021	1 021
2,256	5,350		1,021	11.218	1,021
		4,020	2,406	11,216	12,875
22,721	307,278	275,105	239,254	261,997	278,373
γ	Y	Y		YIY	
4.000	4.000	4.000	4.000	4.000	4.000
					4,983
-1,326	-1,3/5	-1,424	-1,473	-1,522	-1,522
2 600	2 000	2.550	2 500	2.400	2.400
3,000	3,000	3,339	3,309	3,400	3,460
1,748	1,748	1,748	1,748	1,748	1,748
5,405	5,356	5,307	5,258	5,209	5,209
			+	\sim	
28,126	312,634	280,412	244,512	267,206	283,582
1.010	16 560	16 000	12.000	4E 00E	EE 440
1,919	10,568	10,002	12,968	45,005	55,112
12.004	24.467	F2 040	62.025	64.040	64.040
					61,019
3,357	2,021	3,376	2,150	-903	-1,028
3 920	2 769	2.025	1 772	2 020	3,033
					118,137
32,970	37,324	74,413	50,710	107,971	110,137
52,970	57,324	74,415	80,716	107,971	118,137
98 193	186 193	186 170	185 682	185 682	185,682
					-73,658
					84,156
11,474	292,052	266,615	225,216	191,523	196,180
64,444	349,377	341,029	305,932	299,494	314,317
	4,983 -1,326 3,608 1,748 5,405 28,126 1,919 43,864 3,357 3,829 52,970 52,970 52,970 98,193 29,125 34,156 11,474	22,721 307,278 4,983 4,983 -1,375 3,608 3,608 1,748 1,748 5,405 5,356 28,126 312,634 1,919 16,568 43,864 34,167 3,357 2,821 3,829 3,768 52,970 57,324 28,193 186,193 29,125 21,703 34,156 34,156 11,474 292,052	22,721 307,278 275,105 4,983 4,983 4,983 -1,326 -1,375 -1,424 3,608 3,608 3,559 1,748 1,748 1,748 5,405 5,356 5,307 28,126 312,634 280,412 1,919 16,568 16,002 43,864 34,167 53,010 3,357 2,821 3,378 3,829 3,768 2,025 52,970 57,324 74,415 52,970 57,324 74,415 52,970 57,324 74,415 38,193 186,193 186,170 29,125 21,703 -3,712 34,156 84,156 84,156 11,474 292,052 266,615	22,721 307,278 275,105 239,254 4,983 4,983 4,983 4,983 -1,326 -1,375 -1,424 -1,473 3,608 3,608 3,559 3,509 1,748 1,748 1,748 1,748 5,405 5,356 5,307 5,258 28,126 312,634 280,412 244,512 1,919 16,568 16,002 12,968 43,864 34,167 53,010 63,825 3,357 2,821 3,378 2,150 3,829 3,768 2,025 1,773 52,970 57,324 74,415 80,716 52,970 57,324 74,415 80,716 52,970 57,324 74,415 80,716 52,970 57,324 74,415 80,716 52,970 57,324 74,415 80,716 52,970 57,324 74,415 80,716 52,970 57,324 74,415 80,716 52,970 57,324 74,415 80,716	22,721 307,278 275,105 239,254 261,997 4,983 4,983 4,983 4,983 4,983 -1,326 -1,375 -1,424 -1,473 -1,522 3,608 3,608 3,559 3,509 3,460 1,748 1,748 1,748 1,748 1,748 5,405 5,356 5,307 5,258 5,209 28,126 312,634 280,412 244,512 267,206 1,919 16,568 16,002 12,968 45,005 13,864 34,167 53,010 63,825 61,019 3,357 2,821 3,378 2,150 -983 3,829 3,768 2,025 1,773 2,929 22,970 57,324 74,415 80,716 107,971 38,193 186,193 186,170 185,682 185,682 29,125 21,703 -3,712 -44,622 -78,315 34,156 84,156 84,156 84,156 84,156 11,474 292,052 266,615 225,216 191,52

Budget Summary

	Account Gross	Nov-18 0.00	Dec-18 0.00	Jan-19 0.00	Feb-19 0.00	Mar-19 0.00	Apr-19 0.00	May-19 0.00	Jun-19 0.00	Jul-19 0.00	Aug-19 0.00	Sep-19 0.00	Oct-19 0.00
	Profit Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Profit Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Expenses Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Expenses												
	Net Profit		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ſ	Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Account Type	Account	Debit	Credit	YTD Debit	YTD Credit
Revenue	Other Ordinary	A A	0.00		272.04
	Income (471)				
Revenue	Sales (400)	_	10335.90	_	658505.81
Revenue	Sales (DEAR) (1)		110.00		9813.30
Revenue	Sales (DEAR) (1) Sales of Product	Y	1080.00	1 Y	37641.25
Revenue		1 人 1	1000.00	A 1 A 1	37041.23
	Income - DEAR (408)				
Revenue	Sales of Product		0.00		8900.09
	Income - DEAR				
	(DEAR) (58)				
Expenses	Accounting (625)	0.00		11975.00	
Expenses	Bad Debts (690)	0.00	_	823.04	
Expenses	Bank Charges (626)	0.00		175.17	
Expenses	Charitable Donation	0.00		678.00	
Expenses	(601)	0.00		070.00	
Г		0.00		F7C40 0C	
Expenses	Commissions (602)	0.00		57619.26	
Expenses	Computer and	0.00	- Y Y	2384.99	1 · Y Y
	Internet (627)				
Expenses	Consulting (629)	0.00		48225.00	-
Expenses	Cost of Goods Sold	0.00		153865.98	
	(500)				
Expenses	Cost of Goods Sold -	5043.43		129523.08	
	DEAR (501)	30-10.10	YY	120020.00	Y
T		0.00		44047.40	
Expenses	Cost of Goods Sold -	0.00		11347.13	
	Variance (513)				
Expenses	Depreciation (700)	0.00		491.30	
Expenses	Dues and	0.00	-	3465.17	- X- X->
	Subscriptions (676)				
Expenses	Freight In (606)	122.50	<u> </u>	1 <u>- 1 1 1</u>	228.15
Expenses	Freight Out (504)	0.00		16387.39	7
Expenses	Gifts (607)	0.00		108.25	
	` ,				
Expenses	Insurance (634)	0.00		1745.11	
Expenses	Inventory Shrinkage -	- /	62.25	15823.23	
	DEAR (DEAR) (84)				
Expenses	Legal and	0.00	J - I J I	1970.00	
	Professional Fees				
	(630)				
Expenses	Marketing (610)	0.00	_	75654.33	
Expenses	Meals and	0.00	A. A	3934.15	
Ехропосо	Entertainment (611)	0.00		3334.13	
-		0.00		200.00	
Expenses	Miscellaneous (701)	0.00		282.20	
Expenses	Office Supplies (631)	0.00	-	9604.05	
Expenses	Other General and	0.00		42.29	
	Admin Expenses				
	(628)				
Expenses	Payment Difference	0.00	- Y Y	0.87	
	(722)	-			
Expenses	PayPal Fees (615)	0.00		14217.12	
			XX		
Expenses	Product Development	886.55	-	74592.85	
	(DEAR) (97)				
Expenses	Production (DEAR)	火 人	2428.80		2902.11
	(98)				
Expenses	Promotional (617)	0.00	-	20045.25	
Expenses	Purchase Discounts	0.00			8000.00
	(514)				
Expenses	Rent Expense (687)	0.00		16483.17	
					1 L
Expenses	Repair and	0.00		124.49	
	Maintenance (664)				
Expenses	Shopify fees (618)	0.00		1926.99	
Expenses	Show Fees (619)	0.00	-X X	32894.47	_ X
Expenses	Software Subscription	0.00	-	522.82	
	(621)				
Expenses	Stationery and	0.00		227.18	
,	Printing (656)			•	
Evnences	Subcontractors (623)	0.00		16403.01	
Expenses				10403.01	- E 490,00
Expenses	Supplies & Materials -	0.00			5489.90
	COGS (512)				

Expenses	Supplies and Materials - COGS (DEAR) (32)	0.00		5489.90	
Expenses	Suspense (721)	0.00	1	54.44	_
		235.05			
Expenses	Taxes (674)		-	4865.16	-
Expenses	Telephone (689)	0.00		592.87	
Expenses	Travel (684)	0.00		10012.42	-
Expenses	Travel Meals (685)	0.00		2653.43	
Expenses	Utilities (644)	0.00		779.21	-
Expenses	Wages (686)	3072.50	-	53685.88	-
Expenses	Website (683)	0.00	<u>.</u>	3724.43	_
Assets	Accounts Receivable	0.00	1553.00	30735.05	
ASSEIS			1555.00	30735.05	-
	(A/R) (120)				
Assets	Accumulated	0.00	人 引 人 一	人工 人工	1522.29
	Depreciation (154)				
Assets	Amex (108)	0.00			47812.80
					47012.00
Assets	Cash on hand (106)	0.00	- X	436.50	-
Assets	Checking (6426)	4938.90		62519.20	
	(107)				
A 4 -		0.00		405400.70	
Assets	Finished Product -	0.00	\wedge $ $ \wedge $ $	125428.78	\wedge
	Dear (141)				
Assets	Finished Product -		890.86	28141.16	
	DEAR (DEAR) (92)				
	, , , ,				
Assets	Furniture and Fixtures	0.00		4982.63	-
	(153)				
Assets	Inventory Asset		177.22		27826.85
7100010	(DEAR) (60)		11112		27020.00
\times		$X_{-} X_{-}$			
Assets	Raw Material (142)	0.00	-	42335.00	
Assets	Raw Material (DEAR)	5353.88	A - A	9906.95	/- /
	(90)				
Acceto		0.00		1740.46	
Assets	Security Deposits	0.00	人工人工	1748.46	
	(131)				
Assets	Undeposited Funds	1657.21	- 30	11854.32	-
	(DEAR) (4)				
A		CE 44 40		1.40.40.00	
Assets	USD PayPal (104)	6541.40		14246.99	
Assets	Vendor Credit (113)	0.00	- Y Y	1021.11	- Y
Assets	Venmo (xxxx)	0.00		216.50	
Assets	Work in Process		1047.52	10084.24	
733013			1047.52	10004.24	
	(WIP) (DEAR) (116)				
Liabilities	Accounts Payable	-	10107.26	-	55112.47
	(A/P) (200)				
Liabilities	Amex (DEAR) (99)	Y	0.00		13206.69
	, , , ,				
Liabilities	Customer Credit		0.00		428.12
	Clearing (103)				
Liabilities	Customer Credits		0.00		63.25
	(DEAR) (125)				
1 1 1 100		45.00		4540.00	
Liabilities	Customer Credits	45.00		1519.00	-
	Outstanding - DEAR				
	(201)				
Liabilities	Notes Payable (203)		0.00		30000.00
	, ,	$\mathbf{x} = \mathbf{x}$		- X	
Liabilities	Sales Tax (220)		103.61		6812.06
Liabilities	Texas Comptroller of	- Y	0.00	3779.31	Y - Y
	Public Accounts (222)				
Equit.	,		0.00		157070 00
Equity	Amy Graham (301)	-	0.00		157976.32
Equity	Opening Balance	•	0.00	2294.11	
	Equity (302)				
Equity	Retained Earnings		0.00		84155.89
_qui,			0.00		01100.00
	(320)	07000 10	07065 15	4450000 00	44500000
	Total	27896.42	27896.42	1156669.39	1156669.39

Balance Sheet

Section	Account	Amount	YTD
Cash and Cash Equivalents	Cash on hand	436.50	0.00
Cash and Cash Equivalents	Checking (6426)	62519.20	0.00
Cash and Cash Equivalents	USD PayPal	14246.99	0.00
Cash and Cash Equivalents	Venmo	216.50	0.00
Inventories	Finished Product	125743.09	0.00
Inventories	Raw Material	52241.95	0.00
Inventories	Work in Process (WIP)	10084.24	0.00
Other Current Assets	Undeposited Funds (DEAR)	11854.32	0.00
Other Current Assets	Vendor Credit	1021.11	0.00
Non-Current Assets	Accumulated Depreciation	-1522.29	0.00
Non-Current Assets	Furniture and Fixtures	4982.63	0.00
Non-Current Assets	Security Deposits	1748.46	0.00
Current Liabilities	Accounts Payable (A/P)	55112.47	0.00
Current Liabilities	Amex	61019.49	0.00
Current Liabilities	Customer Credits Outstanding	-1027.63	0.00
Current Liabilities	Taxes Liabilities	3032.75	0.00
Equity	Amy Graham	185682.21	0.00
Equity	Current Year Earnings	-73667.43	0.00
Equity	Retained Earnings	84155.89	0.00

Profit and Lost

886.55

Section Account Amount Revenue Sales 11525.90 Less Cost of Sales Cost of Goods Sold 4981.18 Less Cost of Sales Production -2306.30 General and Administrative 235.05 Taxes expenses General and Administrative Wages 3072.50

Product Development

expenses

Sales and Marketing expenses

YTD

