

Scrubbed Reports - 3.0 Investment LLC

Management Report

2018-10-16

Contents

BudgetSummary	1
TrialBalance	2
BalanceSheet	3
ProfitAndLost	4

**Statements of Financial Position
as of 10/16/2018**

ASSETS	Jul 2018	Aug 2018	Sep 2018	Oct 2018
Current Liabilities	129,918.14	129,918.14	129,918.14	311,895.95
Equity	640,634.79	640,634.79	638,677.37	1,522,050.92
Non-Current Liabilities	17,072.08	17,072.08	16,686.56	16,686.56
TOTAL	787625.01	787625.01	785282.07	1850633.43
LIABILITIES AND NET ASSETS				
Cash and Cash Equivalents	86,981.93	86,981.93	88,462.64	105,921.57
Current Assets	3,995.00	3,995.00	3,995.00	682,699.25
Property, Plant and Equipment	35,647.48	35,647.48	35,647.48	75,196.09
TOTAL	914249.42	914249.42	913387.19	2714450.34

Budget Summary

Account	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Trial Balance

Account Type	Account	Debit	Credit	YTD Debit	YTD Credit
Revenue	Asset Management Fee Income (472)	-	0.00	-	514.15
Revenue	Business Income - Consulting Fee (471)	-	0.00	-	110000.00
Revenue	Commission Received (475)	-	0.00	-	2490.00
Revenue	Development Income (474)	-	0.00	-	344327.88
Revenue	Gain or Loss from Sale of Properties (400)	-	0.00	-	301556.82
Revenue	Miscellaneous Income (473)	-	0.00	-	25000.00
Revenue	Other Revenue (460)	-	0.00	-	10183.04
Revenue	Rent Revenue (405)	-	0.00	-	9674.00
Expenses	Advertising (600)	0.00	-	42845.53	-
Expenses	Amortization Expense - Loan Financing Cost (703)	0.00	-	5751.18	-
Expenses	Bank Service Charges (604)	0.00	-	735.00	-
Expenses	Car Rental (650)	1268.99	-	11420.91	-
Expenses	Cash-for-Keys Expense (662)	0.00	-	2080.00	-
Expenses	Consulting & Accounting (612)	0.00	-	5010.00	-
Expenses	Depreciation - Automobile (700)	0.00	-	5347.08	-
Expenses	Depreciation - Building (701)	0.00	-	719.37	-
Expenses	Depreciation - Rehab Costs (704)	0.00	-	15.35	-
Expenses	Dues & Subscriptions (676)	0.00	-	7174.46	-
Expenses	Gas (683)	0.00	-	767.19	-
Expenses	General Expenses (628)	0.00	-	3240.10	-
Expenses	Insurance (632)	548.47	-	3916.88	-
Expenses	Interest Expense (800)	0.00	-	3325.82	-
Expenses	Legal Expenses (640)	0.00	-	380.00	-
Expenses	Meals and Entertainment (620)	0.00	-	11817.91	-
Expenses	Office Supplies (653)	0.00	-	6541.52	-
Expenses	Other Expense (654)	0.00	-	18539.56	-
Expenses	Parking (685)	0.00	-	6.00	-
Expenses	Professional Services (613)	0.00	-	13422.96	-
Expenses	Rent (660)	0.00	-	2100.00	-
Expenses	Repairs and Maintenance (664)	0.00	-	3049.03	-
Expenses	Telephone & Internet (680)	0.00	-	1771.45	-
Expenses	Tools and Construction Supplies (688)	0.00	-	7394.17	-
Expenses	Travel (684)	0.00	-	7727.78	-
Expenses	Utilities (644)	0.00	-	1386.73	-
Expenses	Wages and Salaries (668)	0.00	-	400.00	-
Assets	Automobile (180)	0.00	-	35647.48	-
Assets	Less Accumulated Depreciation on Automobile (185)	0.00	-	-	27626.58
Assets	Due Diligence Deposit (141)	0.00	-	3995.00	-

Assets	Earnest Money Deposits (140)	0.00	-	437326.50	-
Assets	First Republic Bank xxx0422 (100)	-	14183.93	-	102646.57
Assets	Other Receivables (125)	33.00	-	69284.01	-
Assets	Receivable from MJD (123)	0.00	-	58052.30	-
Assets	Rehab Costs (172)	0.00	-	11922.03	-
Assets	Reimbursable Expenses (122)	0.00	-	110766.44	-
Liabilities	Loan (290)	-	0.00	-	16686.56
Liabilities	Other Payables (205)	-	0.00	-	129918.14
Liabilities	Payable to Conventus (209)	-	0.00	-	25284.69
Liabilities	Payable to Laxmi (207)	-	0.00	-	6361.17
Liabilities	Payable to MJD (206)	-	0.00	-	150331.95
Equity	Distribution for Profit Sharing (615)	-	0.00	279079.57	-
Equity	Owners Contribution (300)	-	0.00	-	258234.60
Equity	Owners Draw (310)	12333.47	-	332861.57	-
Equity	Retained Earnings (320)	-	0.00	15015.27	-
	Total	14183.93	14183.93	1520836.15	1520836.15

Balance Sheet

Section	Account	Amount	YTD
Cash and Cash Equivalents	First Republic Bank xxx0422	-105921.57	8236.64
Cash and Cash Equivalents	First Republic Bank xxx7391	0.00	117.47
Current Assets	Due Diligence Deposit	3995.00	0.00
Current Assets	Earnest Money Deposits	437326.50	25000.00
Current Assets	Other Receivables	72559.01	18309.46
Current Assets	Receivable from MJD	58052.30	30063.29
Current Assets	Reimbursable Expenses	110766.44	105046.66
Property, Plant and Equipment	Automobile	35647.48	35647.48
Property, Plant and Equipment	Less Accumulated Depreciation on Automobile	-27626.58	-21091.26
Property, Plant and Equipment	Building	0.00	1355281.52
Property, Plant and Equipment	Less Accumulated Depreciation on Building	0.00	-10595.34
Property, Plant and Equipment	Rehab Cost	11922.03	145827.42
Property, Plant and Equipment	Less Accumulated Depreciation on Rehab Costs	0.00	-1136.12
Other Non-current Assets	Less Accumulated Amortization on Loan Financing Cost	0.00	-758.09
Other Non-current Assets	Loan Financing Cost	0.00	26426.00
Current Liabilities	Other Payables	129918.14	4000.00
Current Liabilities	Payable to Conventus	25284.69	0.00
Current Liabilities	Payable to Laxmi	6361.17	6361.17
Current Liabilities	Payable to MJD	150331.95	148118.95
Current Liabilities	Security Deposit - Rent	0.00	7748.30
Non-Current Liabilities	Loan	16686.56	1512857.71
Equity	Current Year Earnings	636859.91	159496.42
Equity	Distribution for Profit Sharing	-279079.57	0.00
Equity	Owners Contribution	258234.60	232596.51
Equity	Owners Draw	-332861.57	-190049.90
Equity	Retained Earnings	-15015.27	-164754.03

Profit and Lost

Section	Account	Amount	YTD
Other Income and Expense	Car Rental	-1268.99	
Other Income and Expense	Insurance	-548.47	

