

Scrubbed Reporting - Southcott Threads LLC

Management Report

2018-11-04

Contents

BudgetSummary	1
TrialBalance	2
BalanceSheet	3
ProfitAndLost	4

Statements of Financial Position as of 11/04/2018

ASSETS	Aug 2018	Sep 2018	Oct 2018	Novr 2018
Cash and Cash Equivalents	436.50	436.50	436.50	76,717.22
TOTAL	436.50	436.50	436.50	76,717.22
LIABILITIES AND NET ASSETS				
Current Liabilities	12,967.62	12,967.62	36,060.46	103,855.32
Equity	185,682.21	185,682.21	185,682.21	327,230.47
TOTAL	198,649.83	198,649.83	221,742.67	431,085.79

Budget Summary

Account	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses												
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Trial Balance

Account Type	Account	Debit	Credit	YTD Debit	YTD Credit
Revenue	Other Ordinary	-	0.00	-	272.04
	Income (471)				
Revenue	Sales (400)	-	120.00	-	644330.11
Revenue	Sales (DEAR) (1)	-	0.00	-	9647.30
Revenue	Sales of Product	-	0.00	-	37001.25
	Income - DEAR (408)				
Revenue	Sales of Product	-	0.00	-	8900.09
	Income - DEAR				
	(DEAR) (58)				
Expenses	Accounting (625)	0.00	-	11975.00	-
Expenses	Bad Debts (690)	0.00	-	823.90	-
Expenses	Bank Charges (626)	0.00	-	175.17	-
Expenses	Charitable Donation	0.00	-	678.00	-
	(601)				
Expenses	Commissions (602)	0.00	-	57619.26	-
Expenses	Computer and	0.00	-	2175.52	-
	Internet (627)				
Expenses	Consulting (629)	0.00	-	48225.00	-
Expenses	Cost of Goods Sold	0.00	-	153941.14	-
	(500)				
Expenses	Cost of Goods Sold -	0.00	-	123884.96	-
	DEAR (501)				
Expenses	Cost of Goods Sold -	0.00	-	11347.13	-
	Variance (513)				
Expenses	Depreciation (700)	0.00	-	491.30	-
Expenses	Dues and	0.00	-	3401.21	-
	Subscriptions (676)				
Expenses	Freight In (606)	0.00	-	-	350.65
Expenses	Freight Out (504)	0.00	-	13626.40	-
Expenses	Gifts (607)	0.00	-	108.25	-
Expenses	Insurance (634)	0.00	-	1745.11	-
Expenses	Inventory Shrinkage -	0.00	-	16227.60	-
	DEAR (DEAR) (84)				
Expenses	Legal and	0.00	-	1970.00	-
	Professional Fees				
	(630)				
Expenses	Marketing (610)	0.00	-	74179.70	-
Expenses	Meals and	0.00	-	3738.11	-
	Entertainment (611)				
Expenses	Miscellaneous (701)	0.00	-	282.20	-
Expenses	Office Supplies (631)	0.00	-	9166.80	-
Expenses	Other General and	0.00	-	4.29	-
	Admin Expenses				
	(628)				
Expenses	PayPal Fees (615)	0.00	-	14146.19	-
Expenses	Product Development	0.00	-	69266.30	-
	(DEAR) (97)				
Expenses	Production (DEAR)	0.00	-	-	9725.01
	(98)				
Expenses	Promotional (617)	0.00	-	16656.50	-
Expenses	Purchase Discounts	0.00	-	-	8000.00
	(514)				
Expenses	Rent Expense (687)	0.00	-	16483.17	-
Expenses	Repair and	0.00	-	124.49	-
	Maintenance (664)				
Expenses	Shopify fees (618)	0.00	-	1611.68	-
Expenses	Show Fees (619)	0.00	-	32894.47	-
Expenses	Software Subscription	0.00	-	470.10	-
	(621)				
Expenses	Stationery and	0.00	-	227.18	-
	Printing (656)				
Expenses	Subcontractors (623)	0.00	-	16403.01	-
Expenses	Supplies & Materials -	0.00	-	-	5489.90
	COGS (512)				
Expenses	Supplies and	0.00	-	5489.90	-
	Materials - COGS				

	(DEAR) (32)				
Expenses	Suspense (721)	0.00	-	54.44	-
Expenses	Taxes (674)	0.00	-	4630.11	-
Expenses	Telephone (689)	0.00	-	551.29	-
Expenses	Travel (684)	0.00	-	8730.03	-
Expenses	Travel Meals (685)	0.00	-	2636.51	-
Expenses	Utilities (644)	0.00	-	729.49	-
Expenses	Wages (686)	0.00	-	50613.38	-
Expenses	Website (683)	0.00	-	3724.43	-
Assets	Accounts Receivable (A/R) (120)	129.90	-	36538.44	-
Assets	Accumulated Depreciation (154)	0.00	-	-	1522.29
Assets	Amex (108)	0.00	-	-	50618.62
Assets	Cash on hand (106)	0.00	-	436.50	-
Assets	Checking (6426) (107)	0.00	-	74224.80	-
Assets	Finished Product - Dear (141)	0.00	-	125428.78	-
Assets	Finished Product - DEAR (DEAR) (92)	0.00	-	29263.38	-
Assets	Furniture and Fixtures (153)	0.00	-	4982.63	-
Assets	Inventory Asset (DEAR) (60)	0.00	-	-	27631.77
Assets	Raw Material (142)	0.00	-	42335.00	-
Assets	Raw Material (DEAR) (90)	0.00	-	4757.49	-
Assets	Security Deposits (131)	0.00	-	1748.46	-
Assets	Undeposited Funds (DEAR) (4)	0.00	-	9711.91	-
Assets	USD PayPal (104)	0.00	-	2055.92	-
Assets	Vendor Credit (113)	0.00	-	1021.11	-
Assets	Work in Process (WIP) (DEAR) (116)	0.00	-	10855.53	-
Liabilities	Accounts Payable (A/P) (200)	-	0.00	-	36060.46
Liabilities	Amex (DEAR) (99)	-	0.00	-	13206.69
Liabilities	Customer Credit Clearing (103)	-	0.00	-	428.12
Liabilities	Customer Credits (DEAR) (125)	-	0.00	-	63.25
Liabilities	Customer Credits Outstanding - DEAR (201)	-	0.00	1474.00	-
Liabilities	Notes Payable (203)	-	0.00	-	30000.00
Liabilities	Sales Tax (220)	-	9.90	-	6756.33
Liabilities	Texas Comptroller of Public Accounts (222)	-	0.00	3779.31	-
Equity	Amy Graham (301)	-	0.00	-	157976.32
Equity	Opening Balance Equity (302)	-	0.00	2294.11	-
Equity	Retained Earnings (320)	-	0.00	-	84155.89
	Total	129.90	129.90	1132136.09	1132136.09

Balance Sheet

Section	Account	Amount	YTD
Cash and Cash Equivalents	Cash on hand	436.50	0.00
Cash and Cash Equivalents	Checking (6426)	74224.80	0.00
Cash and Cash Equivalents	USD PayPal	2055.92	0.00
Inventories	Finished Product	127060.39	0.00
Inventories	Raw Material	47092.49	0.00
Inventories	Work in Process (WIP)	10855.53	0.00
Other Current Assets	Undeposited Funds (DEAR)	9711.91	0.00
Other Current Assets	Vendor Credit	1021.11	0.00
Non-Current Assets	Accumulated Depreciation	-1522.29	0.00
Non-Current Assets	Furniture and Fixtures	4982.63	0.00
Non-Current Assets	Security Deposits	1748.46	0.00
Current Liabilities	Accounts Payable (A/P)	36060.46	0.00
Current Liabilities	Amex	63825.31	0.00
Current Liabilities	Customer Credits Outstanding	-982.63	0.00
Current Liabilities	Taxes Liabilities	2986.92	0.00
Equity	Amy Graham	185682.21	0.00
Equity	Current Year Earnings	-57392.37	0.00
Equity	Retained Earnings	84155.89	0.00

Profit and Lost

Section Revenue	Account Sales	Amount 240.00	YTD
--------------------	------------------	------------------	-----

