PROJECT MILESTONE 1

PACE: Plan Stage

Who is the audience for this project?

The audience for this project is the taxi company's leadership.

• What am I trying to solve or accomplish? And, what do I anticipate the impact of this work will be on the larger needs of the client?

The problem I am trying to solve is the estimation of taxi fares based on relevant variables that I identify.

What questions need to be asked or answered?

What is the condition of the provided dataset? What variables will be the most useful? Are there trends within the data that can provide insight? What steps can I take to reduce the impact of bias?

What resources are required to complete this project?

I will need the project dataset, jypiter notebook, and input data from stakeholders.

What are the deliverables that will need to be created over the milestone of this project?

The deliverables include *a* dataset scrubbed for exploratory data analysis, visualizations, statistical model, regression analysis and/or machine learning model.

Project tasks

1. Evaluating the model: Execute

After the model has been constructed, data is run through to evaluate whether it meets the project's expectations and goals.

2. Conduct hypothesis testing: Analyze and Construct

During the analyzing stage, it is determined that a statistical test will be used. During the construction phase, the test is carried out.

3. Begin exploring the data: Analyze

During the analysis phase, I will gain a deeper understanding of the dataset and the information within it.

4. Data exploration and cleaning: Plan and Analyze

Planning takes place when I first make choices about the methods needed. The cleaning process then takes place in the analyzing stage.

5. Establish structure for project workflow (PACE): Plan

Planning stage. Creating an initial project PACE document outlines the workflow and helps to plan how to best approach a project.

6. Communicate final insights with stakeholders: Execute

Communication is necessary at various points throughout a project. Final insights are shared with stakeholders in the execute phase of the data project workflow.

7. Compute descriptive statistics: Analyze

Investigating the statistics within data takes place during analysis.

8. Visualization building: Analyze and Construct

Visualization begins with data assessment and is created during the construction stage.

9. Write a project proposal: Plan

Planning stage. A project proposal is the initial document used to define a project.

10. Build a regression model: Analyze and Construct

During the analyzing stage, the model is examined in detail to be sure it will meet the needs of the task. The building of the regression model will take place in the construction phase.

11. Compile summary information about the data: Analyze

Inspecting a dataset to compile information would take place in the analysis phase.

12. Build machine learning model: Construct

The building of a data model would take place in the construct stage.