

# **The Leht, the FySelf Cryptocurrency backed by personal data.**

White Paper

Summary

August 2022

FySelf is the Universal Identity tool, in which you have a repository of your personal data, taking control and management over them. FySelf means (Find your Digital Self), expressed in data to use it and obtain economic benefits through the Leht.

The Leht is the cryptocurrency offered by FySelf to users around the world to operate, exchange or receive monetary value, backed by personal data, not only yours, but those of the entire community around you. It is a less volatile and safer cryptocurrency because it is backed by an asset that although intangible, has taken great value with the emergence of the internet, "The Value of Personal Data".

The value of Leht is not based on the value of the data, but on its use, its demand and everything we do to increase it. Therefore, our data and our actions will generate Leht that can be converted into personal income. That is why, from FySelf, companies, businesses or institutions will be able to offer their services in Leht and this means a recognition to the stability of this cryptocurrency.

We have created the figure of the Logger - Seller, who is a person trained in setting-up the digital procedures services offered by the platforms and promotes the growth of this digital currency. They receive the payments in Leht and contribute with the supervision and control of this new digital asset together with the totality of the users, since the interaction processes and the complements established for the social and informatic validation of the data, guarantee this permanent supervision naturally.

FySelf also offers Distribution Licenses by country, which means that entrepreneurs from all over the world can choose to deploy this platform in each territory and that is why the Governments will recognize Leht as a source of jobs, wealth generation and tax collection for developments.

Capillarity and slippage will be very limited in the Leht exchange processes, as cryptocurrency investors will come to the FySelf ecosystem to buy and sell, quickly and safely, thus avoiding the effect of triggered slippage. All our users and clients can be long-term investors, as they enter or exchange data and/or services. In addition, we can create accounts for disabled people and minors, who can also receive and accumulate Leht by duly accredited guardians and in the case of minors can save them until they reach the age of majority, when they can convert these Leht in exchangeable, either for services or for fiat money and even for other digital currencies on the market.

## **VALUE OF LEHT AND VALUE OF PERSONAL DATA**

FySelf is the first social network where you can mine a cryptocurrency called Leht, the first cryptoasset backed by the amount and value of personal data, which has become in this century one of the most important assets in today's world, following the emergence of the Internet and social networks.

### ***With FySelf we take back control of our personal data.***

We have therefore decided to offer the world, at an initial stage, the limited sum of up to 150 million of Leht, distributed over a period of 25 years, in accordance with population growth, which is the inexhaustible source of data associated with people. These Leht will be distributed in blocks of 5 years of activity, decreasing by 50% from one block to the next.

In the first stage, 87,187,500.00 Leht will come out as rewards, while 62,812,500.00 Leht will remain as an institutional fund within the FySelf Ecosystem, to stimulate and/or control the adverse effects that could occur.

Leht mining is about the ability to grow the value of your personal data, that of your community and that of everyone involved on FySelf. In other words, it is the capacity you have to achieve interaction through the daily actions you perform as individual on the FySelf and FySelf Business Platforms, in such a way that allows you to receive a remuneration as a result of your contribution expressed in amounts of Leht, which will increase its value as the platform, users and services grow.

We invite you to perform the activities you do on other social networks such as posting, communicating and socializing with the big difference that every move and every action on FySelf will bring you benefits. We call these operations "mining actions" and they have no complexity that you are not aware of, since they are related to the activities we carry out daily on the Internet and social networks.

On FySelf you will validate, and your data will be validated, so that you can use them to carry out all kinds of procedures digitally, such as signing a contract, filling out a form, completing a survey, and all in just a few clicks. You also have a repository of personal data organized in profiles by areas of knowledge and life stages, where you can store, under the most modern security standards, all kinds of personal data, not only to make them available when necessary, but also to provide access or share them when you are required to access a service.

You can also achieve Leht by permanently validating your contacts' data. You will earn Leht by posting every day; sharing your ideas, your tastes and your virtues, conducting and filling out surveys periodically and creating your own audience, your followers and your own community, trying to become an expert in any of the topics you like the most. You will complete as many surveys as you can and fit your profile, your knowledge, experiences and above all, you will act daily to grow your digital reputation.

### ***With the Leht we give value to our personal data***

Each day a limited amount of Leht will be made available to the users, which will be distributed in its totality among the users, according to the position you have achieved in the mining ranking, which is nothing more than the position of each user with respect to the others that allows to create a list that follows an order according to the mining results achieved by each person. The order is established according to the totality of the mining criteria established at each stage.

This ranking is made up at the end of each day, and the Leht are distributed according to the progress of each user as a natural person. Taking into account that your performance will attract your community, your friends, family and acquaintances and that all users will do the same in the quest to win Leht, this will cause the increase of the value of the Leht that you are able to collect, because the greater the demand on a limited amount of supply, this value will tend to grow gradually and significantly from the growth of your own activity and the activity generated by all those who enter the platform and become active users of it.

The Leht will also become attractive to non-active investors on the Platform, who will gradually identify its potential as a much safer, stable international currency with less volatility to sudden drops in value.

Leht will be bought by investors and speculators looking for the opportunity to make a quick buck, mainly opportunists with a knack for marketing with high-impact messages to grow the value at an accelerated rate and sell the proceeds. To this end, Fyself will allocate a significant and majority portion of its revenues to warn users of unstructured and organic shocks external to the ecosystem.

We will also have the fund to stimulate the two most important figures which are the Loggers and the Users as natural persons, who with their data and their activity allow increasing the value of the Leht as an asset. This is constituted as the virtual ore of the quarry in which you will be able to mine using the platform as the repository for your digital self.

A limited amount of Leht will be issued each day during the first 5 years. This quantity will be divided in half in the following five-year periods, according to the table below, during the first 25 years, considering all of them as if they had 365 days.

<b>Coin distribution in 25 years</b>			
<b>Days</b>	<b>Coins</b>	<b>Coins /Day</b>	<b>Years</b>
1825	45,000,000	24,657.53424658	5
1825	22,500,000	12,328.76712329	10
1825	11,250,000	6,164.38356164	15
1825	5,625,000	3,082.19178082	20
1825	2,812,500	1,541.09589041	25
<b>Total</b>	<b>87,187,500</b>		

These Leht will be received by the people who perform mining actions and distributed according to the reputation value they have reached, as well as the rest of the mining activity parameters that allow to set up the ranking among all. The amount of Leht to be earned, as well as the value you reach in each period of time, will depend only on you, your mining actions and the willingness you have to bring your current activity on social networks, towards FySelf.

***Your personal data and online services will become the gold that backs the value of 'your digital self'.***

We consider these are the reasons why the Leht will be recognized as a universal exchange currency:

- It is built on the principles of cryptography and blockchains.
- Its nature is decentralized, without the mediation of banks or governments, which allows great speed and low costs.
- It is a currency backed by the most important asset in the digital world, which is the data related to the identity of individuals.
- It facilitates the interaction between users, people and institutions, for the completion of multiple daily procedures.
- It is integrated into FySelf's ecosystem of applications and digital services.
- It combines the fundamentals of KYC (Know Your Customer) expanded to KQYC (which means, know, identify and qualify your customer).
- The amount of Leht is limited and its growth is conditioned by the development of FySelf and the world population growth.
- It is a green, and sustainable eco-friendly currency that avoids high energy consumption, paper consumption and excessive electronic waste.

The Leht is supported by the international development team of the international FySelf OU Company, from the Republic of Estonia, considered the first digital nation on the planet. It is also supported by distribution companies from the United States of America, Spain and Latin American countries such as Brazil.

To participate in this world novelty, create your account at <https://fyself.com/> and you can start earning Leht, which you can redeem on the Exchange Platform, AX Payments, at the following web address: <https://client-dev-v2.axpayments.com/sign-in?redirectURL=%2Fwallet>.

For all of the above, we invite you to FySelf so that you can generate the remuneration you deserve for your activity on the Internet and especially so that you can join us in the attempt to create the first green **international legal tender** and become a true reference for the rest of the fiat currencies and even for the rest of the cryptocurrencies, which have not yet managed to overcome the most important variable of this success equation, which is the active backing of its value.

***The Leht is the expression in value of the digital identity.***