

Saudi Aramco

Second quarter data book 2024

All amounts in millions unless otherwise stated

Key figures

USD	Q1 2019	Q2 2019	Q3 2019
EBIT by segment:¹			
Upstream	45,319	49,110	44,700
Downstream	1,364	(866)	801
Corporate	(826)	(775)	(722)
Eliminations	(1,604)	784	(651)
Consolidated	44,253	48,253	44,128
Capex by segment:¹			
Upstream	5,590	5,591	6,212
Downstream	1,453	1,630	1,718
Corporate	130	75	163
Total organic capex	7,173	7,297	8,094
Total hydrocarbon production (mmboed)^{2 3}			
Realized oil price (\$/bbl)³	63.6	68.4	62.4
Supply reliability (%)⁴	99.8%	99.9%	97.3%
Aramco's crude oil production utilized by Downstream segment year to date (%)	37%	37%	38%
Net debt / (cash)⁵			
Gearing ratio (%)^{6 7}			
Balance sheet net debt / (cash)⁸		6,574	387
Balance sheet gearing (%)^{7 9}		2.4%	0.1%
ROACE - 12m rolling (%)	40.0%	36.0%	31.5%

¹. Q4 data are back calculated by subtracting 9M figures from each FY figure

². Q1 2021 represents first discrete quarter data, disclosed previously as year-to-date data

³. Q4 data are back calculated assuming the announced full-year figure as an average weighted by number of days in

⁴. Q4 figures represents full-year data

⁵. Net debt / (cash) = Total borrowings (current and non-current) - Cash and cash equivalents - Short-term investments

⁶. Gearing ratio = Net debt/(cash) / (Net debt/(cash) + Total equity)

⁷. Aramco's gearing definition changed starting with Q3 2022 disclosure. Balance sheet gearing *reflects Aramco's gear*

⁸. *Balance sheet net debt / (cash) = Total borrowings (current and non-current) - Cash and cash equivalents*

⁹. *Balance sheet gearing = Net debt/(cash) / (Net debt/(cash) + Equity)*

Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
44,843	37,630	14,716	27,652	30,192	40,035	45,348
(2,226)	(5,068)	(344)	(795)	828	4,443	4,601
(1,170)	(1,200)	(626)	(777)	(1,941)	(943)	(862)
(152)	2,841	(101)	(620)	(996)	(2,553)	(601)
41,295	34,202	13,645	25,461	28,083	40,982	48,486
7,654	5,475	5,087	4,610	4,468	6,495	5,374
2,318	1,840	1,100	1,642	2,377	1,564	1,976
234	82	61	130	69	142	137
10,205	7,397	6,249	6,382	6,914	8,200	7,487
					11.5	11.7
64.0	51.8	23.4	43.6	43.5	60.2	67.9
99.2%	99.7%	99.8%	100.0%	99.9%	100.0%	100.0%
38%	36%	37%	40%	39%	44%	44%
(566)	(13,383)	76,147	82,846	87,692	89,554	76,277
(0.2)%	(4.9)%	20.1%	21.8%	23.0%	23.0%	19.4%
28.4%	26.3%	17.4%	14.8%	13.2%	14.2%	16.7%

each quarter

nts - Investments in debt securities (current and non-current) - Non-current cash investments

Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
54,914	59,734	70,333	78,537	78,399	64,044	57,407
3,956	3,584	10,202	12,737	(1,132)	(662)	3,421
(520)	(1,284)	(975)	(1,364)	(1,329)	(1,576)	(760)
(1,085)	(722)	(5,009)	(2,379)	4,545	2,141	(990)
57,265	61,313	74,550	87,532	80,483	63,947	59,080
5,802	5,998	5,823	7,394	7,256	8,804	6,755
1,657	2,463	1,646	1,831	1,697	2,704	1,906
132	166	114	134	86	154	85
7,591	8,627	7,583	9,358	9,038	11,663	8,746
12.9	13.3	13.0	13.6	14.4	13.5	12.8
72.8	80.9	97.7	113.2	101.7	88.3	81.0
99.7%	99.9%	99.9%	99.8%	99.9%	99.9%	99.7%
44%	43%	45%	44%	42%	44%	45%
	46,748			(16,989)	(32,714)	(42,605)
	12.0%			(4.1)%	(7.9)%	(10.3)%
68,013	56,358	32,982	35,230			
17.2%	14.2%	8.0%	7.9%			
20.6%	24.4%	27.2%	31.3%	32.6%	31.6%	29.3%

Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	2019
56,655	60,632	55,586	54,758	55,758	183,972
788	5,264	(3,825)	1,231	(262)	(927)
(1,123)	(853)	(2,123)	(993)	(1,375)	(3,493)
256	(2,770)	3,109	(1,293)	1,081	(1,623)
56,577	62,273	52,748	53,702	55,203	177,929
8,352	8,985	8,853	8,830	9,941	25,047
2,021	1,882	2,920	1,835	1,998	7,119
91	161	204	167	192	602
10,463	11,028	11,978	10,832	12,131	32,769
13.5	12.8	12.0	12.4	12.3	13.2
78.8	89.3	85.2	83.0	85.7	64.6
99.8%	99.8%	99.8%	99.7%	99.7%	99.2%
44%	45%	47%	51%	52%	38.0%
(44,183)	(32,955)	(27,400)	(16,663)	(2,318)	
(10.5)%	(7.6)%	(6.3)%	(3.8)%	(0.5)%	
					(565)
					(0.2)%
25.9%	23.4%	22.5%	21.7%	21.8%	28.4%

2020	2021	2022	2023
110,190	200,031	291,313	230,280
(5,379)	16,584	21,145	5,649
(4,544)	(3,609)	(5,245)	(4,859)
1,124	(4,961)	(702)	(394)
101,391	208,046	306,512	230,677
19,640	23,669	29,277	32,945
6,959	7,660	7,878	8,729
342	577	488	541
26,942	31,905	37,643	42,215
12.4	12.3	13.6	12.8
40.6	70.5	100.2	83.6
99.9%	99.9%	99.9%	99.8%
39.0%	43.0%	44.0%	47.0%
	46,748	(32,714)	(27,400)
	12.0%	(7.9)%	(6.3)%
87,692			
23.0%			
13.2%	24.4%	31.6%	22.5%