ALESSIA MENICHETTI

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EDUCATION

Stockholm School of Economics   Since 2019
Ph.D. in Finance

Rotterdam School of Management, Erasmus University   2016-2019
M.Sc. Finance and Investments (double-degree), *cum laude*
Bocconi University   2015-2018
M.Sc. Finance (double-degree), *110 cum laude*

Bocconi University   2012-2015
B.Sc. International Economics, Management and Finance, *110 cum laude*
Frankfurt School of Finance and Management   Fall 2014
Exchange Semester

RESEARCH FIELDS

Primary:	Finance theory
Secondary:	Asset pricing, Market microstructure, Household finance, Information economics, Social learning, Behavioral finance

RESEARCH IN PROGRESS

Correlation neglect, information concentration, and financial markets Job market paper

Abstract: As the informational landscape grows increasingly intricate, forming accurate beliefs becomes progressively challenging, a concern exacerbated by the recent rise in retail investors' activity. One dimension of technologically driven informational complexity is the rapid and sizeable replication of information across online outlets, which may result in misinterpreting repeated information as new. To address this question, I propose an asset pricing model with agents categorized into belief groups that receive a private signal containing group-level noise. Agents neglect the correlation between the signals they receive and those of their peers, which results in an overreaction to new information that positively affects price informativeness, reducing return volatility. Consistent with existing empirical evidence, this model predicts higher trading and negative subsequent returns. Information concentration is linked to the severity of the bias, which is highest under concentrated yet non-unique information and lowest when the information HHI approaches zero.

A model with financial advice and heterogeneously sophisticated agents

Strategic indexing *joint with Antoine Gustin*

AWARDS, GRANTS AND SCHOLARSHIPS

The Swedish Bank Research Foundation (BFI) Doctoral Research Grant	2021-2023
Stockholm School of Economics Doctoral Scholarship	2019-2020
Scholarship for outstanding academic achievements by the Province of Bozen-Bolzano	2016, 2019
Grant for internships at International Organizations, Bocconi University	2018
Erasmus+ grant for international mobility (double-degree), European Commission	2016-2017
Erasmus+ grant for international mobility (exchange semester), European Commission	2015
Partial tuition waiver for M.Sc. studies, Bocconi University	2015-2017
Partial tuition waiver for B.Sc. studies, Bocconi University	2012-2015

TEACHING EXPERIENCE

Undergraduate, Stockholm School of Economics

BE402 - Finance II, TA to M. Opp	Fall 2021
BE401 - Finance I, TA to A. Chen	Spring 2021

Graduate, Stockholm School of Economics

4335 - Asset Management, TA to M. Dahlquist (scheduled)	Spring 2025
4333 - Real Estate Finance, TA to A. Girshina	Spring 2024
4326 - Entrepreneurial Finance and Venture Capital, TA to A. Ljungqvist	Fall 2022,2023
4318 - Fixed Income and Derivatives Markets, TA to V. Maurin	Fall 2020,2021

PROFESSIONAL EXPERIENCE

Research Assistant for A. d'Avernas, M. Halling, M. Dahlquist, SSE	2019-2023
Trainee in Monetary Analysis (DG-MP), European Central Bank	04/2018-04/2019
Trainee in Treasury & Asset Management (DG-ECFIN), European Commission	09/2017-01/2018
Research Assistant (flexitime) for M. Van Dijk, Rotterdam School of Management	03/2017-08/2017

SUMMER SCHOOL AND TRAINING

Finance Theory Group Summer School, Foster School of Business University of Washington	06/2023
ECB Training: Unemployment and Business Cycles in the Euro Area (M. Trabandt)	04/2019
ECB Training: Recent Trends in Macro-Finance (M. Di Maggio); Econometrics for the Evaluation of Monetary and Macroprudential Policies (J.-L. Peydro)	09/2018

SKILL SET & LANGUAGES

Programming, Statistics & Word Processing
MatLab, LaTeX, MS Office, Python, R, STATA, Git
Languages
Italian (native), English (fluent), German (intermediate), Spanish (beginner)

MISCELLANEOUS

Organizer, Informal PhD students and faculty lunch	2024
Board member, Female Economists Network in Stockholm and Uppsala (FENSU)	2022-2023

PERSONAL INFORMATION

Place and date of birth	Bolzano-Bozen, Italy. November 12, 1993
Citizenship	Italian

REFERENCES

Marcus Opp (main advisor)

Professor of Finance
Stockholm School of Economics
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