ALESSIA MENICHETTI

Stockholm School of Economics
Swedish House of Finance
Bertil Ohlins gata 4, SE-113 50 Stockholm, Sweden
Mobile: +46 72 403 2450 · E-mail: Alessia.Menichetti@hhs.se
Website: https://alessiamenichetti.com

EDUCATION

Stockholm School of Economics — Since 2019
Ph.D. in Finance

Rotterdam School of Management, Erasmus University — 2016-2019
M.Sc. Finance and Investments (double-degree), *cum laude*

Bocconi University — 2015-2018
M.Sc. Finance (double-degree), *110 cum laude*

Bocconi University — 2012-2015
B.Sc. International Economics, Management and Finance, *110 cum laude*

Frankfurt School of Finance and Management — Fall 2014
Exchange Semester

RESEARCH FIELDS

Primary:	Finance theory
Secondary:	Asset pricing, Market microstructure, Household finance, Information economics, Social learning, Behavioral finance

RESEARCH

Job Market Paper

Correlation neglect, information concentration, and financial markets

Abstract: This paper examines an asset pricing model in which agents receive information that includes common noise but disregard the correlation between their signals and those of other agents. This results in heightened trading aggressiveness in response to new information, an overreaction in prices, and increased price informativeness. The model predicts higher trading volumes and return reversals. Categorizing agents into belief groups based on common group-level noise reveals that the availability of less original information amplifies this bias. This effect peaks when less information is available and diminishes as the repetition of information approaches zero.

Research in Progress

A model with financial advice and heterogeneously sophisticated agents

Strategic indexing *joint with Antoine Gustin*

Local banking shocks and households financial decisions *joint with Gian Marco Pinna*

CONFERENCE & SEMINAR PRESENTATIONS

2024	Finance Theory Reading Group (Stockholm School of Economics), PhD seminar (Stockholm School of Economics), Brownbag Seminar (Stockholm School of Economics), 13th National PhD Workshop in Finance (Swedish House of Finance), Young Scholars Nordic Finance Workshop (Hanken School of Economics, scheduled)
2022	PhD seminar (Stockholm School of Economics, twice)
2021	PhD seminar (Stockholm School of Economics)

AWARDS, GRANTS AND SCHOLARSHIPS

The Swedish Bank Research Foundation (BFI) Doctoral Research Grant	2021-2023
Stockholm School of Economics Doctoral Scholarship	2019-2020
Scholarship for outstanding academic achievements by the Province of Bozen-Bolzano	2016, 2019
Grant for internships at International Organizations, Bocconi University	2018
Erasmus+ grant for international mobility (double-degree), European Commission	2016-2017
Erasmus+ grant for international mobility (exchange semester), European Commission	2015
Partial tuition waiver for M.Sc. studies, Bocconi University	2015-2017
Partial tuition waiver for B.Sc. studies, Bocconi University	2012-2015

TEACHING EXPERIENCE

Undergraduate, Stockholm School of Economics

BE402 - Finance II, TA to M. Opp	Fall 2021
BE401 - Finance I, TA to A. Chen	Spring 2021

Graduate, Stockholm School of Economics

4335 - Asset Management, TA to M. Dahlquist (scheduled)	Spring 2025
4333 - Real Estate Finance, TA to A. Girshina	Spring 2024
4326 - Entrepreneurial Finance and Venture Capital, TA to A. Ljungqvist	Fall 2022,2023
4318 - Fixed Income and Derivatives Markets, TA to V. Maurin	Fall 2020,2021

RESEARCH AND PROFESSIONAL EXPERIENCE

Research Assistant for A. d'Avernas, M. Halling, M. Dahlquist, SSE	2019-2023
Trainee in Monetary Analysis (DG-MP), European Central Bank	04/2018-04/2019
Trainee in Treasury & Asset Management (DG-ECFIN), European Commission	09/2017-01/2018
Research Assistant (flexitime) for M. Van Dijk, Rotterdam School of Management	03/2017-08/2017

SUMMER SCHOOL AND TRAINING

Finance Theory Group Summer School, Foster School of Business University of Washington	06/2023
ECB Training: Unemployment and Business Cycles in the Euro Area (M. Trabandt)	04/2019
ECB Training: Recent Trends in Macro-Finance (M. Di Maggio); Econometrics for the Evaluation of Monetary and Macroprudential Policies (J.-L. Peydro)	09/2018

SKILL SET & LANGUAGES

Programming, Statistics & Word Processing
MatLab, LaTeX, MS Office, Python, R, STATA, Git

Languages
Italian (native), English (fluent), German (intermediate), Spanish (beginner)

MISCELLANEOUS

Member, Hammarby Boxning	Since 2024
Organizer, Informal PhD students and faculty lunch	2024
Board member, Female Economists Network in Stockholm and Uppsala (FENSU)	2022-2023
Member, Bocconi Theater Group	2012-2016
Volunteer, Artist Club	2012-2014

PERSONAL INFORMATION

Place and date of birth	Bolzano-Bozen, Italy. November 12, 1993
Citizenship	Italian

REFERENCES

Marcus Opp (main advisor)
Professor of Finance
Stockholm School of Economics
Bertil Ohlins gata 4
113 50 Stockholm
Marcus.Opp@hhs.se

Vincent Maurin
Associate Professor of Finance
HEC Paris
1 rue de la Libération
78350 Jouy-en-Josas
Maurin@hec.fr

Jungsuk Han
Associate Professor of Finance
Seoul National University Business School
1 Gwanak-ro, Gwanak-gu
08826 Seoul
Jungsuk.Han@snu.ac.kr