

Lifting Working Families, Boosting Local Economies

## EITC Profile: Illinois Senate District 56

In 2012, the state EITC put

\$3,282,404

back in the pockets of working families in Senate District 56

benefiting 20,015 children.

## **Children of EITC recipients have**

Better birth



Higher Educational Attainment More Earnings as Adults



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15,279

Households receive state EITC

**Local Impact** 

Current (10% of federal EITC)

With Expansion (20% of federal EITC)

Average boost to working families' incomes

\$ 278

\$ 555

Annual boost to local economy

\$5 M

\$ 10.2 M

## **Why EITC Works**

- The EITC lets low- and moderate-income working families keep more of their earnings to help pay for things that help them keep working, such as child care and transportation.
- The EITC reduces the number of children living in poverty and improves kids' chances of success as adults.
- By helping low-wage workers keep more of their incomes, the EITC increases consumer spending which then boosts local economies across the state.

