

Retirement



How to use the AF Online tool to figure out if you're on track to meet your retirement needs.

Step 1

Login to AF Online. Your home screen will open up.

- 1 You'll find your current Alexander Forbes retirement savings total in the block that is highlighted in green.
- 2 If you have other retirement savings that you would like to add, click on **Add / Amend my external product values.**
- 3 Your total retirement savings will now appear in the block that is highlighted in yellow.

The screenshot shows the 'Your portfolio' page with three main sections: 'My savings and investments', 'My life and disability income replacement cover', and 'My insurance'. Three numbered arrows point to specific elements:

- Arrow 1 points to the 'Total' value of 100,000 in the 'My savings and investments' section.
- Arrow 2 points to the 'Add / Amend my external product values' link in the 'My savings and investments' section.
- Arrow 3 points to the 'Total' value of 200,000 in the 'My savings and investments' section.

My savings and investments	
Retirement savings	
Alexander Forbes Re	100,000
Total :	100,000
Additional discretionary investments	
XV2 unit trust	100,000.00
Total :	100,000.00
Add / Amend my external product values	
Total	200,000

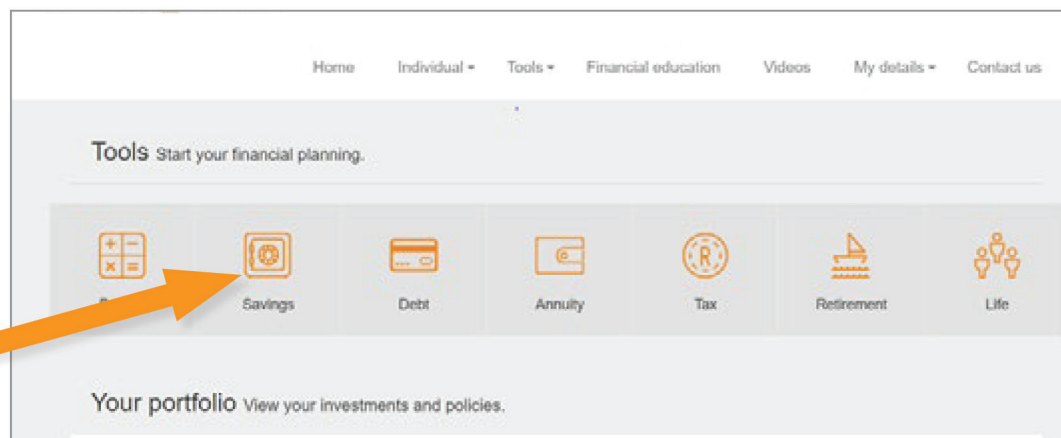
My life and disability income replacement cover	
My life cover	
Alexander Forbes Re	800,000
Total :	800,000
My disability income replacement	
Alexander Forbes Re	10,000
Add / Amend my external product values	
Note: Any cover above the Medical Free Cover Limit is subject to medical underwriting and is only payable if the insurer has formally advised you that your cover above the Free Cover Limit has been accepted.	

My insurance	
Premium and policy information	
Policy details not available? You do not have a motor and household insurance policy with Alexander Forbes or your online registration is still pending.	
Total :	0.00
Policy updates	
Get a Quote	OK

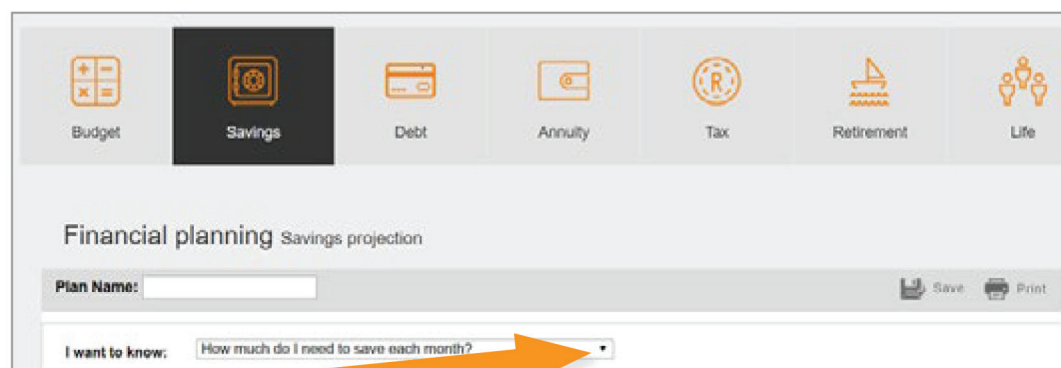
Note: Write this number down.

Step 2

- 4 Click on the **Savings** button



- 5



- 6 Select **How much could I get if I save a certain amount each month?** from the dropdown menu.

- 7 In the box next to **What is the level of your current savings?** enter the amount you wrote down in Step 1.

The screenshot shows the 'Financial planning' section of the website. The 'Savings' button is highlighted in the top navigation bar. Below it, the 'Financial planning' section is titled 'Savings projection'. There is a 'Plan Name' input field and 'Save' and 'Print' buttons. A dropdown menu is open, showing the option 'How much could I get if I save a certain amount each month?' selected. Below the dropdown, there are input fields for 'What is the level of your current savings?' (highlighted with an orange arrow and the number 7), 'How much would you like to save each month?' (set to 250), and 'How many years do you plan to save for?' (set to 10). At the bottom, there are two summary rows: 'You are likely to have at the end of the term' with a value of 61 782, and 'Total Real Savings after 10 years (How much this is worth today)' with a value of 29 117.

- 8 In the box next to **How much would you like to save each month?** enter the total current amount you are saving towards retirement.

Tools Start your financial planning.

Budget Savings Debt Annuity Tax Retirement Life

Financial planning Savings projection

Plan Name: Save Print

I want to know: How much could I get if I save a certain amount each month? ▾

What is the level of your current savings?

How much would you like to save each month?

How many years do you plan to save for?

You are likely to have at the end of the term **61 762**

Total Real Savings after 10 years (How much this is worth today) **29 117**

8



Note: If you don't know how much this is, check your payslip for the amount that you are currently contributing to your retirement. If you are saving any other amounts towards retirement, add them to this number.

- 9 Next type in the number of years you still have to your retirement age (your HR representative will be able to tell you what your employer's retirement age is).

Tools Start your financial planning.

Budget Savings Debt Annuity Tax Retirement Life

Financial planning Savings projection

Plan Name: Save Print

I want to know: How much could I get if I save a certain amount each month? ▾

What is the level of your current savings?

How much would you like to save each month?

How many years do you plan to save for?

You are likely to have at the end of the term **61 762**

Total Real Savings after 10 years (How much this is worth today) **29 117**

9

- 10 Write down the amount you see next to **Total Real Savings**.

Tools Start your financial planning.

Budget Savings Debt Annuity Tax Retirement Life

Financial planning Savings projection

Plan Name: Save Print

I want to know: How much could I get if I save a certain amount each month?

What is the level of your current savings?

How much would you like to save each month?

How many years do you plan to save for?

You are likely to have at the end of the term 51 752

Total Real Savings after 10 years (How much this is worth today) 29 117

10

Step 3

- 11 Click on the **Annuity** button.

Home Individual Tools Financial education Videos My details Contact us

Tools Start your financial planning.

Budget Savings Annuity Tax Retirement Life

Your portfolio View your investments and policies.

11

- 12 Enter the amount you just wrote down at point 10 in the **Investment amount** block.

Tools Start your financial planning.

Budget Savings Debt Annuity Tax Retirement Life

Financial planning Annuity bureau

Annuity bureau Print

I want to know: What monthly pension I can expect... Annuity rates last updated on 10 April 2019

Personal Information

Investment amount

Age at annuity purchase

View monthly pension: Net of Tax Gross of Tax

Monthly Pension before any income tax is paid

12



- 13 Fill in your retirement age and gender.

Tools Start your financial planning.

Budget Savings Debt **Annuity** Tax Retirement Life

Financial planning Annuity bureau

Annuity bureau Print

I want to know What monthly pension I can expect... Annuity rates last updated on 10 April 2019

Personal Information

Investment amount 50000

Age at annuity purchase 50

Gender ☒ Male ☐ Female

View monthly pension: ☐ Net of Tax ☒ Gross of Tax

Monthly Pension before any income tax is paid

Pension Type	Monthly Pension	Value in 15 years
Level Pension	~300	~300
5% Escalating Pension	~150	~350
Inflation Linked Pension	~150	~450
With Profit Pension	~150	~400

- 14 Next, complete the information below based on what you think is relevant and right for you.

Financial planning Annuity bureau

Annuity bureau Print

I want to know What monthly pension I can expect... Annuity rates last updated on 10 April 2019

Personal Information

Investment amount 50000

Age at annuity purchase 50

Gender ☒ Male ☐ Female

What you want to happen to your pension should you pass away...

...continue paying the pension to your estate for ☒ 10 years ☐ 0 years

...should your pension continue to be paid to your spouse? ☒

☐ No ☒ Yes

What level of income would you like for your spouse to receive?

Same level of income

View monthly pension: ☐ Net of Tax ☒ Gross of Tax

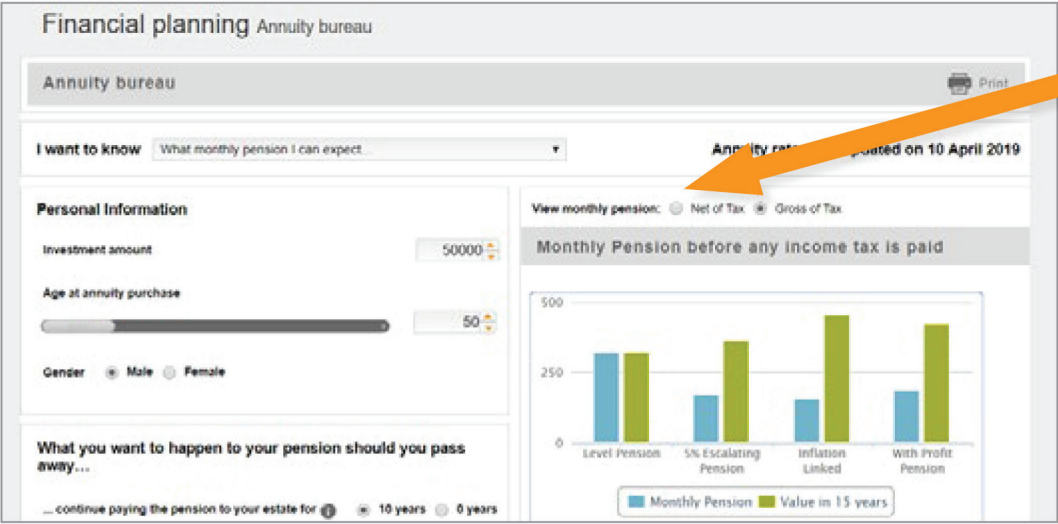
Monthly Pension before any income tax is paid

Annuity Quotations

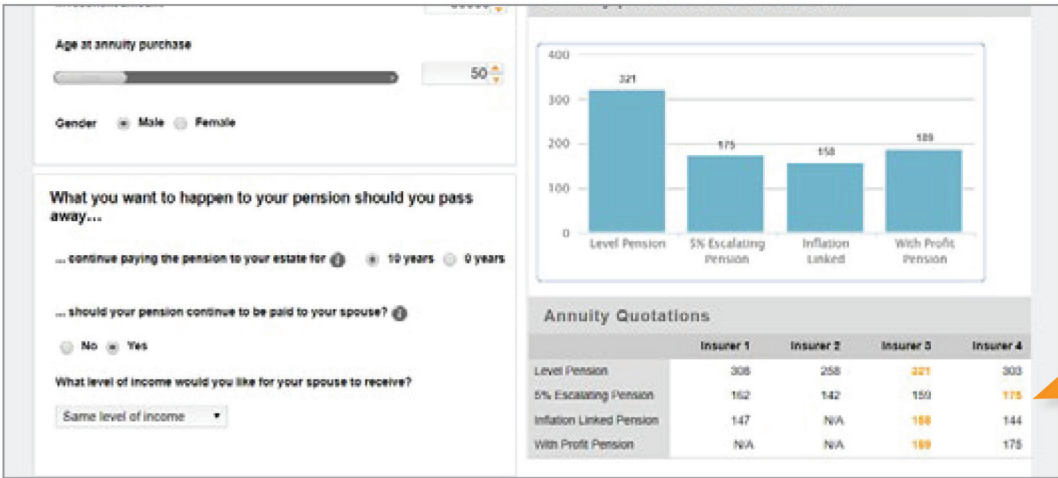
	Insurer 1	Insurer 2	Insurer 3	Insurer 4
Level Pension	308	258	221	303
5% Escalating Pension	162	142	159	175
Inflation Linked Pension	147	N/A	188	144
With Profit Pension	N/A	N/A	189	175

Step 4 - Results

- 15 Select the **Net of Tax** option to compare the range of annuity estimates shown to what you currently take home each month.



- 16 The table shows a range of estimated annuity amounts that you could get based on the investment amount you have captured. Consider these amounts in light of how much you think you might need every month when you retire.



Do you think you're on track to meet your retirement needs?

More information about the different annuity options can be found in our **Options on Retirement** brochure.

[Click here](#) to view the Options on Retirement brochure.



My Money Matters Centre

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