

MOSHI COOPERATIVE UNIVERSITY (MoCU)

FACULTY OF BUSINESS AND INFORMATION STUDIES (FBIS)

**BACHELOR OF SCIENCE IN BUSINESS INFORMATION AND
COMMUNICATION TECHNOLOGY (BSC.BICT III)**

RESEARCH PROPOSAL

STATEMENT OF THE PROBLEM

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Problem

In Tanzania today, most Small and Mid-sized Enterprises (SMEs) use traditional methods such as paper-based systems to manage their financial activities. While modern solutions such as tHl Accounting and QuickBooks enterprise are available, they are either too complex for a common person without accounting knowledge to use, or too expensive, sometimes both.

This has led to the enterprises having; short term records of their financial activities, poor data backup systems, inaccuracy of data, inconsistency of financial reports and no trend prediction hence poor financial decisions making. The expansion of modern solutions is limited by the negative mindsets towards technological systems (Technophobia), Insufficient technological facilities to common people, and technological illiteracy.

This study aims at assessing the role of technology in the management of financial activities in Small and Mid-sized Enterprises.