Bing

Yes, you're correct. You should create a new folder within C:\Users\<user name>\Appdata\Local\MikTex\<user name>\tex\latex\local\ and place your .cls or .sty files in there. This new folder can be named anything you like, and it will help keep your files organized.

The <number> in the path is a placeholder for the version number of your MiKTeX installation. For example, if you have MiKTeX 2.9 installed, the <number> would be replaced with 2.9.

After you've placed the files in the correct directory, don't forget to update the LaTeX filename database (FNDB) so that LaTeX can locate your new files. You can do this through the MiKTeX Console by navigating to Tasks > Refresh filename database.

I hope this helps! Let me know if you have any other questions.