Economic Policies of the State

- 1. Through strengthened public financial management, delivering fiscal prudence and macroeconomic stability, while creating the financial space necessary for an expanding economy;
- 2. Reforming state-owned enterprises and, where possible, privatizing them and promoting and assisting small and medium enterprises as generators of employment and growth;
- 3. Through improving technical and vocational education, fostering the human capital to support a modern economy;
- 4. Prioritizing the rapid development of fundamental economic structure such as electricity generation, roads and ports etc. and establishing Data ID Card System, Digital Government Strategy and e-Government System;
- 5. Creating employment opportunities for the people at home, the displaced and those returning from abroad and prioritizing the emergence of more businesses that create higher value-added job opportunities;
- 6. Ensuring balanced and mechanized agricultural economic model that will actively supporting the agriculture and livestock sectors to enable inclusive growth, enhanced food security and promote export;
- 7. Asserting the right of individuals to freely pursue the economic opportunities they wish to choose, in a market framework that supports a vibrant private sector, formulating specific policies for the promotion of investment and enhancing patent rights and law enforcement;
- 8. Achieving monetary and financial stability, while creating a financial system that can sustainably provide capital to businesses, farmers and households;
- 9. Establishing environmentally sustainable cities, upgrading public services and utilities, reinvigorating public spaces and conserving heritage;
- 10. Ensuring secure rights to property through the laws and practices, while constructing a fair and efficient taxation system that, through funding the state, enables the protection of the rights of the people;
- 11. Promulgating regulations that supports innovation and technique to stimulate the development of high-tech and intellectual property rights;
- 12. Ensuring stronger business links and foundations within the fast changing ASEAN region and beyond.