## **Investment Policy**

This investment policy supports the implementation of the Government of the Republic of the Union of Myanmar's 12-point Economic Policy.

- 1. Responsible and mutually beneficial foreign investmentare welcomed.
- 2. The Myanmar Investment Commission and relevant government agencies will facilitate foreign investment through transparent, clear and expeditious procedures.
- 3. The establishment of supportive environment for all investors withmacroeconomic stability, rule of law, credible dispute settlement procedures, and a reliable banking system the proper functioning of economic infrastructure will be carried out.
- 4. As foreign investments is very crucial for national development, the Union Government will-
  - (a) establish a predictable regulatory frameworkwith nondiscriminatorytreatment between foreign and local businesses.
  - (b) protect businesses from disputed seizures.
  - (c) protect the right to transfer profits and other repatriations in accordance the law after payment of taxes and other payment obligations.
  - (d) providelong-term land lease forapproved investments in accordance with the law.
- 5. Local and foreign investors must complywith the principles of responsible business conduct including in relation to environmental and natural resources matters.

- 6. Foreigners not permitted to conduct certain businesses relating to national security, and culture and social affairs. These restricted business activities will be made publicly available.
- 7. The following investments will particularly be welcomedand encouraged:
  - (a) Productivity-enhancing and value-adding agro-based industries with linkages to regional and global supply chains.
  - (b) Activities that enable technology transfer and value added domestic production.
  - (c) Activities that support the development of small and medium enterprises.
  - (d) Investments for rapid infrastructure development.
  - (e) Investments that create job opportunities and delivery ofvocational education support development of human capacity.
  - (f) Investments to be made in economically less developed regions.
  - (g) Investment to develop industrial cities and special economic clusters.
  - (h) Investments related to tourism.