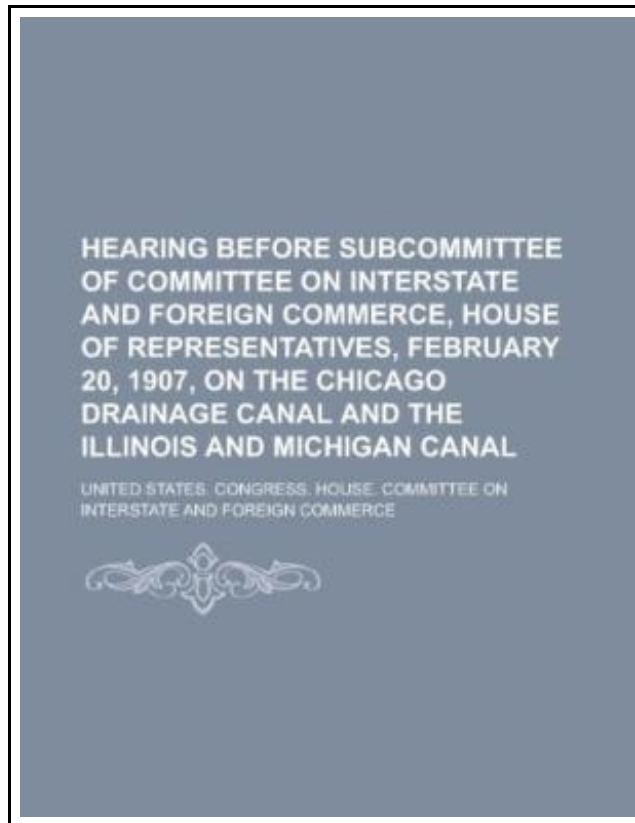


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Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1907 edition. Excerpt: .they wanted put in was that we should guarantee them access to the drainage canal. We could not do that. Mr. STEvENS. Is there any right of way of any railroad now on these reserved lands? Mr. MCCORMICK. Not to my knowledge. There are three railroads from Chicago to Joliet. Mr. STEvENS. Not on these lands? Mr. MoCoRMICK. Not on the public lands. Now, as to the value of this right of way. It is something that nobody can do more than guess at. The sanitary district bought 70,000 acres of right of way at a cost of about \$3,000,000. According to Major Riche s figures the right of way of the Illinois and Michigan Canal is approximately 1,000 acres, and I take it should figure a strip through the even portions as well as through the odd, so that it would be considerably under 1,000 acres. If the same value is to hold true for that 1,000 acres as for the 70,000 acres, that would be about \$300 or \$400 an acre. But the value will not be as great. as you know. When yo u condemn property you buy the property at its greatest value for any purpose; so that the district had to pay the high value for that land. The Illinois and Michigan Canal land would not have had any value for farm land. It would not have been valuable for anything but a right of way. The value of...



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