



Measuring and Forecasting General Business Conditions (Classic Reprint)

By Warren M Persons

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Measuring and Forecasting General Business Conditions In modern industrial life the various forms of activity - farming, mining, manufacturing, jobbing, transporting, retailing, banking - are inter-related and inter-dependent. Each industrial unit depends upon other units for raw materials and services as well as for a market. Each unit, therefore, is both purchaser and seller of goods for present or future delivery. The connection between the various units is maintained through contracts having price, whether of commodities of labor or of securities, whether prices, wages, or interest, as the main characteristic. Price movements considered in the broadest sense are the outstanding features of business cycles of prosperity and depression. Every individual, corporation, or firm in business is, necessarily, interested in prices. Profits are secured in normal times through careful buying and intelligent selling. The problems of the manufacturer, the dealer, the speculator, or the investor are, first, the selection of the kind of security or commodity to buy or sell, and second, the selection of the time for purchase or sale. In the present discussion we...



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