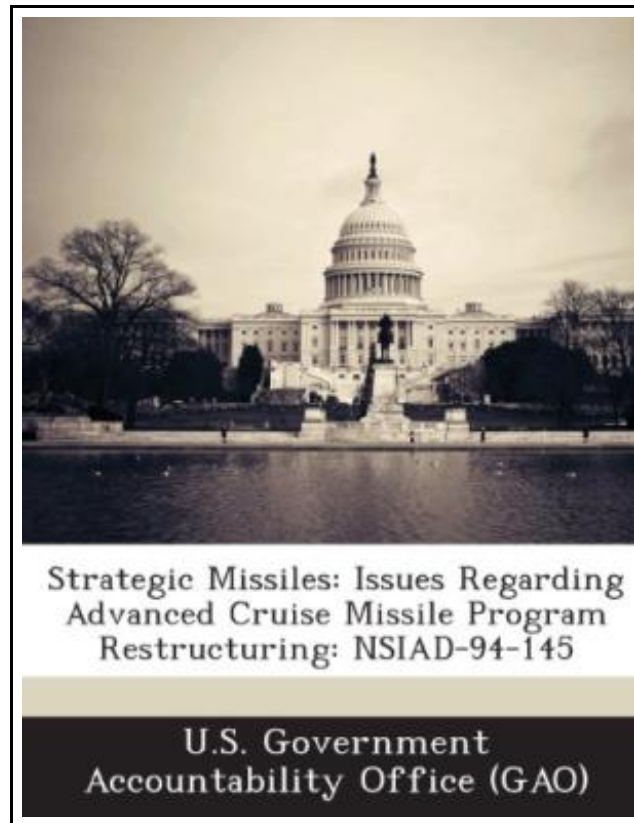


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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 40 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO reviewed the Advanced Cruise Missile (ACM) program, focusing on: (1) ACM program restructuring, funding, and missile performance; and (2) the application of work measurement standards to ACM production contracts and the criteria used in determining contractor progress payments. GAO found that: (1) because of funding problems, the Air Force dramatically restructured the ACM program as of January 1992; (2) between fiscal years (FY) 1982 and 1993, about 2.5 billion was obligated to the ACM program, and the Air Force received 461 missiles; (3) funds from FY 1990, 1991, and 1992 were not used to cover cost overruns from FY 1987 and 1988 ACM contracts; (4) residual material and associated costs accounted for nearly 227 million of the 314 million the Air Force obligated to FY 1990 to 1993 efforts; (5) about 41 percent of the value of the residual material could be used for spare parts; (6) the Air Force could incur costs of 56.7 million to terminate ACM contracts and close out the program; (7) nearly half of the Air Forces appropriated funds for terminating the ACM program have been held as management reserve, withheld at the Department of Defense (DOD), or reprogrammed; (8) although manufacturing problems have adversely affected the ACM program for years, there has been continued improvement in manufacturing efficiency and quality and the missile has generally met or exceeded its performance requirements; (9) the Air Force lowered its work measurement standards for some systems because the contractors were unable to implement the original standards; and (10) DOD did not reduce contractor payments during the period when missile deliveries were suspended, since the contractor was not at fault or...



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