

BENVENUE MEDICAL, INC.

SEVENTH RESTATED CERTIFICATE OF INCORPORATION

Benvenue Medical, Inc., a corporation organized and existing under and by virtue of the Delaware General Corporation Law, hereby certifies as follows:

The name of this corporation is Benvenue Medical, Inc. and the original Certificate of Incorporation of the corporation was filed with the Secretary of State of the State of Delaware on December 9, 2004.

The Seventh Restated Certificate of Incorporation in the form of Exhibit A attached hereto has been duly adopted in accordance with the provisions of Sections 242, 245, and 228 of the General Corporation Law of the State of Delaware ("Delaware Corporate Law"), and prompt written notice will be duly given pursuant to Section 228 of Delaware Corporate Law.

The text of the Sixth Restated Certificate of Incorporation as heretofore amended or supplemented is hereby restated and further amended to read in its entirety as set forth in Exhibit A attached hereto.

IN WITNESS WHEREOF, this Seventh Restated Certificate of Incorporation has been signed this 11th day of April, 2014.

BENVENUE MEDICAL, INC.

By: /s/ Robert K. Weigle
Robert K. Weigle, President and CEO

EXHIBIT A
SEVENTH RESTATED CERTIFICATE OF INCORPORATION
OF
BENVENUE MEDICAL, INC.

FIRST

The name of this corporation is Benvenue Medical, Inc. (the “**Company**”).

SECOND

The address of this Company’s registered office in the State of Delaware is 1209 Orange Street in the City of Wilmington, County of New Castle. The name of its registered agent at such address is The Corporation Trust Company.

THIRD

The purpose of this corporation is to engage in the lawful act or activity for which a corporation may be organized under the General Corporation Law of Delaware.

FOURTH

A. The aggregate number of shares that the Company shall have authority to issue is 233,501,859 divided into 130,000,000 shares of Common Stock each with the par value of \$0.001 per share, and 103,501,859 shares of Preferred Stock each with the par value of \$0.001 per share (the “**Preferred Stock**”). The Preferred Stock shall consist of five series, of which one such series shall be denominated the “**Series A-1 Preferred**,” which shall consist of 2,947,511 shares, one such series shall be denominated the “**Series B-1 Preferred**,” which shall consist of 1,157,665 shares, one such series shall be denominated the “**Series C Preferred**,” which shall consist of 36,296,683 shares, one such series shall be denominated the “**Series D Preferred**,” which shall consist of 25,000,000 shares, and one such series shall be denominated the “**Series E Preferred**,” which shall consist of 38,100,000 shares.

B. The terms and provisions of the Preferred Stock are as follows:

1. **Dividends.**

(a) **Treatment of Preferred Stock.** The holders of Preferred Stock shall be entitled on a *pari passu* basis to receive dividends at the Dividend Rate (as defined below) specified for the applicable series of such shares of Preferred Stock on each outstanding share of Preferred Stock (as adjusted for stock splits, combinations, reorganizations and the like), out of any assets at the time legally available therefor, when, as and if declared by the Company’s board of directors (the “**Board of Directors**”), prior and in preference to the Common Stock. No dividends other than those payable solely in Common Stock shall be paid

on any Common Stock unless and until (i) the aforementioned dividend is paid on each outstanding share of Preferred Stock, and (ii) a dividend is paid with respect to all outstanding shares of Preferred Stock in an amount equal to or greater than the aggregate amount of dividends which would be payable on each share of Preferred Stock if, immediately prior to such dividend payment on Common Stock, it had been converted into Common Stock. The Board of Directors is under no obligation to declare dividends, no rights shall accrue to the holders of Preferred Stock if dividends are not declared, and any dividends declared shall be noncumulative. The Company shall make no Distribution (as defined below) to the holders of shares of Common Stock except in accordance with this Section 1(a). “**Dividend Rate**” shall mean an annual rate of (a) \$0.2336 per share for the Series A-1 Preferred, (b) \$0.5616 per share for the Series B-1 Preferred, (c) \$0.08 per share for the Series C Preferred, (d) \$0.08 per share for the Series D Preferred, and (e) \$0.084 per share for the Series E Preferred (in each case, as adjusted for stock splits, combinations, reorganizations and the like).

(b) **Distribution**. “**Distribution**” means the transfer of cash or property without consideration, whether by way of dividend or otherwise, or the purchase of shares of the Company (other than in connection with the repurchase of shares of Common Stock issued to or held by employees, consultants, officers and directors at a price not greater than the amount paid by such persons for such shares upon termination of their employment or services pursuant to agreements providing for the right of said repurchase) for cash or property.

(c) **Consent to Certain Repurchases**. To the extent certain sections of the corporations code of any state set forth minimum requirements for the Company’s retained earnings and/or assets that would otherwise be applicable to Distributions made by the Company in connection with the repurchase of shares of Common Stock issued to or held by employees, consultants, advisors, officers, directors or other service providers of the Company or any of the Company’s subsidiaries at a price not greater than the amount paid by such person for such shares upon termination of their employment or services pursuant to agreements providing for the right of said repurchase or upon exercise of a right of first refusal, where such agreements were authorized by the Board of Directors, such Distributions may be made without regard to any “preferential dividends arrears amount,” “preferential rights amount” or similar concept.

2. **Liquidation Rights**.

(a) **Liquidation Preferences**.

(i) In the event of any Liquidation (as defined below), either voluntary or involuntary, the holders of the Series C Preferred, the Series D Preferred and the Series E Preferred shall be entitled to receive, out of the assets of the Company, the Liquidation Preference specified for each share of Series C Preferred, Series D Preferred and Series E Preferred then held by them before any payment shall be made or any assets distributed to the holders of Series A-1 Preferred, Series B-1 Preferred or Common Stock. If upon the Liquidation, the assets to be distributed among the holders of the Series C Preferred, the Series D Preferred and the Series E Preferred are insufficient to permit the payment to such holders of the full Liquidation Preference for their shares, then the entire assets of the Company legally available for distribution shall be distributed with equal priority and pro rata among the holders of the Series C Preferred, the Series D Preferred and the Series E Preferred based on the relative amount to which they would otherwise be entitled.

(ii) In the event of any Liquidation (as defined below), either voluntary or involuntary, and after payment in full of the Liquidation Preference specified for each share of Series C Preferred, Series D Preferred and Series E Preferred in Section 2(a)(i) above, the holders of the Series A-1 Preferred and Series B-1 Preferred shall be entitled to receive, out of the assets of the Company, the Liquidation Preference specified for each share of Series A-1 Preferred and Series B-1 Preferred then held by them before any payment shall be made or any assets distributed to the holders of Common Stock. If upon the Liquidation, the assets to be distributed among the holders of the Series A-1 Preferred and Series B-1 Preferred are insufficient to permit the payment to such holders of the full Liquidation Preference for their shares, then the entire remaining assets of the Company legally available for distribution shall be distributed with equal priority among the holders of the Series A-1 Preferred and Series B-1 Preferred pro rata based on the relative amount to which they would otherwise be entitled.

(iii) “**Liquidation Preference**” shall mean, with respect to shares of Series A-1 Preferred, \$2.92 per share, with respect to shares of Series B-1 Preferred, \$7.02 per share, with respect to shares of Series C Preferred, \$1.00 per share, with respect to shares of Series D Preferred, \$1.00 per share, and with respect to shares of Series E Preferred, \$1.05 per share (in each case, as adjusted for stock splits, combinations, reorganizations and the like) plus declared or accumulated but unpaid dividends on such share.

(b) **Remaining Assets**. After the payment to the holders of Preferred Stock of the full preferential amounts specified above, any remaining assets of the Company shall be distributed with equal priority and pro rata among the holders of the Company’s Common Stock and Series C Preferred, treating in such circumstances the Series C Preferred as if it had been converted into Common Stock at the then applicable conversion rate, until such time as each share of Series C Preferred has received an aggregate distribution equal to the Participation Cap, at which point no further payments shall be made to the holders of Series C Preferred by reason thereof and any remaining assets of the Company shall be distributed with equal priority and pro rata among the holders of the Company’s Common Stock. “**Participation Cap**” shall mean aggregate distributions equal to two hundred percent (200%) of the Liquidation Preference for such share of Series C Preferred (including the distributions made pursuant to Section 2(a)(i) above and this Section 2(b)), plus any accrued but unpaid dividends.

(c) Liquidation. A “**Liquidation**” shall be deemed to be occasioned by, or to include, (i) the liquidation, dissolution or winding up of the Company; (ii) any merger, acquisition, consolidation, or other corporate reorganization of the Company by means of any transaction or series of related transactions in which the Company’s stockholders constituted immediately prior to such transaction hold less than 50% of the voting power of the surviving or acquiring entity, or in which excess of fifty percent (50%) of the Company’s voting power is transferred, excluding any consolidation or merger effective exclusively to change the domicile of the Company; or (iii) a sale, lease, or other disposition of all or substantially all of the assets of the Company, or a grant of a worldwide exclusive license under all or substantially all material intellectual property of the Company. In the event of a deemed “Liquidation” pursuant to clause (iii) in this Section 2(c) above, if the Company does not effect a dissolution of the Company under the Delaware General Corporation Law within forty-five (45) days after such deemed Liquidation, then (A) the Company shall deliver a written notice to each holder of Preferred Stock no later than the forty-fifth (45th) day after the deemed Liquidation advising such holders of their right (and the requirements to be met to secure such right) pursuant to the terms of the following clause (B) to require the redemption of such shares of Preferred Stock, and (B) if the holders of a majority of the then outstanding shares of Preferred Stock so request in a written instrument delivered to the Company not later than sixty (60) days after such deemed Liquidation, the Company shall use the consideration received by the Company for such deemed Liquidation (net of any liabilities associated with the assets sold or technology licensed, as determined in good faith by the Board of Directors of the Company), to the extent legally available therefor (the “**Net Proceeds**”), to redeem, on the seventy-fifth (75th) day after such deemed Liquidation (the “**Liquidation Redemption Date**”), all outstanding shares of Preferred Stock in such priority and at the prices per share equal to the applicable Liquidation Preference and Participation Cap specified in Sections 2(a) and 2(b) above. In the event of a redemption pursuant to the preceding sentence, if the Net Proceeds are not sufficient to redeem all outstanding shares of Preferred Stock, the Company shall redeem shares of Preferred Stock in the order of priority and in such amounts as specified in Sections 2(a) and 2(b) above. Prior to the distribution or redemption provided for in this Section 2(c), the Company shall not expend or dissipate the consideration received for such deemed Liquidation, except to discharge expenses incurred in the ordinary course of business.

(d) Shares not Treated as Both Preferred Stock and Common Stock in any Distribution. Shares of Preferred Stock shall not be entitled to be converted into shares of Common Stock in order to participate in any distribution, or series of distributions, as shares of Common Stock, without first foregoing participation in the distribution, or series of distributions, as shares of Preferred Stock.

(e) Determination of Value if Proceeds Other than Cash. In any Liquidation, if the proceeds received by the Company or its stockholders are other than cash, its value will be deemed its fair market value. Any securities shall be valued as follows:

(i) Securities not subject to investment letter or other similar restrictions on free marketability covered by (ii) below:

(A) If traded on a securities exchange, the value shall be deemed to be the average of the closing prices of the securities on such exchange or system over the twenty (20) trading-day period ending three (3) trading days prior to the closing of the Liquidation;

(B) If actively traded over-the-counter, the value shall be deemed to be the average of the closing bid or sale prices (whichever is applicable) over the twenty (20) trading-day period ending three (3) trading days prior to the closing of the Liquidation; and

(C) If there is no active public market, the value shall be the fair market value thereof, as determined and approved by the Board of Directors of the Company.

(ii) The method of valuation of securities subject to investment letter or other restrictions on free marketability (other than restrictions arising solely by virtue of a stockholder's status as an affiliate or former affiliate) shall be to make an appropriate discount from the market value determined as above in (i) (A), (B) or (C) to reflect the approximate fair market value thereof, as determined and approved by the Board of Directors of the Company.

(f) Allocation of Different Forms of Proceeds. In any Liquidation, if the proceeds received by the Company or its stockholders are comprised of any combination of cash, promissory notes, securities and/or other property (each, a "**Form of Proceeds**"), then each Form of Proceeds shall be distributed pro rata in such priority and amounts as required to satisfy (i) the Liquidation Preferences specified in Section 2(a) above, and (ii) if available after payment of the full preferential amounts specified in Section 2(a), the distribution of the remaining assets in accordance with Section 2(b) above. For example, if the proceeds of a Liquidation are comprised of fifty percent (50%) each of cash and stock the Form of Proceeds used to satisfy the Liquidation Preferences specified in Section 2(a) above shall be fifty percent (50%) cash and fifty percent (50%) stock and the remaining amount, if any, distributed in accordance with Section 2(b) above shall also be fifty percent (50%) cash and fifty percent (50%) stock.

3. Conversion. The Preferred Stock shall have conversion rights as follows:

(a) Right to Convert. Each share of Preferred Stock shall be convertible, at the option of the holder thereof, at any time after the date of issuance of such share at the office of the Company or any transfer agent for the Preferred Stock. Each share of Series A-1 Preferred shall be convertible into that number of fully-paid and nonassessable shares of Common Stock that is equal to \$2.92 divided by the Series A-1 Conversion Price (as hereinafter defined). The “**Series A-1 Conversion Price**” shall initially be \$2.92, and shall be subject to adjustment as provided herein. Each share of Series B-1 Preferred shall be convertible into that number of fully-paid and nonassessable shares of Common Stock that is equal to \$7.02 divided by the Series B-1 Conversion Price (as hereinafter defined). The “**Series B-1 Conversion Price**” shall initially be \$7.02, and shall be subject to adjustment as provided herein. Each share of Series C Preferred shall be convertible into that number of fully-paid and nonassessable shares of Common Stock that is equal to \$1.00 divided by the Series C Conversion Price (as hereinafter defined). The “**Series C Conversion Price**” shall initially be \$1.00, and shall be subject to adjustment as provided herein. Each share of Series D Preferred shall be convertible into that number of fully-paid and nonassessable shares of Common Stock that is equal to \$1.00 divided by the Series D Conversion Price (as hereinafter defined). The “**Series D Conversion Price**” shall initially be \$1.00, and shall be subject to adjustment as provided herein. Each share of Series E Preferred shall be convertible into that number of fully-paid and nonassessable shares of Common Stock that is equal to \$1.05 divided by the Series E Conversion Price (as hereinafter defined). The “**Series E Conversion Price**” shall initially be \$1.05, and shall be subject to adjustment as provided herein.

(b) Automatic Conversion. Each share of Preferred Stock shall automatically be converted into shares of Common Stock at the then effective Conversion Price for each series immediately upon (1) the date or event set forth in an election of holders of at least two-thirds of the outstanding shares of Preferred Stock, voting together as a single class (on an as-converted to Common Stock Basis) or (2) the consummation of a firmly underwritten public offering pursuant to the Securities Act, on Form S-1 or any successor form, provided, however, that the per share price to the public is not less than \$3.00 (as adjusted for stock splits, combinations, reorganizations and the like) and the aggregate gross proceeds (before deduction of underwriters commissions and expenses) to the Company are not less than \$40,000,000 (either (1) or (2), in connection with an initial public offering of the Company’s shares, a “**Qualified Public Offering**”).

(c) Mechanics of Conversion.

(i) No fractional shares of Common Stock shall be issued upon conversion of Preferred Stock. In lieu of any fractional shares to which the holder would otherwise be entitled, the Company shall pay the fair market value cash equivalent of such fractional share as determined and approved by the Board of Directors. For such purpose, all shares of Preferred Stock held by each holder shall be aggregated by series, and any resulting fractional shares of Common Stock shall be paid in cash. Before any holder of Preferred Stock shall be entitled to convert the same into full shares of Common Stock, and to receive certificates therefor, he shall surrender the Preferred Stock certificate or certificates, duly endorsed, at the

office of the Company or of any transfer agent for the Preferred Stock, and shall give written notice to the Company at such office that such holder elects to convert such shares; provided, however, that in the event of an automatic conversion pursuant to paragraph 3(b) above, the outstanding shares of Preferred Stock shall be converted automatically without any further action by the holders of such shares and whether or not the certificates representing such shares are surrendered to the Company or its transfer agent; provided further, however, that the Company shall not be obligated to issue certificates evidencing the shares of Common Stock issuable upon such automatic conversion unless either the certificates evidencing such shares of Preferred Stock are delivered to the Company or its transfer agent as provided above, or the holder notifies the Company or its transfer agent that such certificates have been lost, stolen or destroyed and executes an agreement satisfactory to the Company to indemnify the Company from any loss incurred by it in connection with such certificates.

(ii) The Company shall, as soon as practicable after delivery of the Preferred Stock certificates, issue and deliver at such office to such holder of Preferred Stock, a certificate or certificates for the number of shares of Common Stock to which he shall be entitled and a check payable to the holder in the amount of any cash amounts payable as the result of a conversion into fractional shares of Common Stock, plus any declared or accumulated but unpaid dividends on the converted Preferred Stock. Such conversion shall be deemed to have been made immediately prior to the close of business on the date of such surrender of the shares of Preferred Stock to be converted, and the person or persons entitled to receive the shares of Common Stock issuable upon such conversion shall be treated for all purposes as the record holder or holders of such shares of Common Stock on such date; provided, however, that if the conversion is in connection with an underwritten offer of securities registered pursuant to the Securities Act, the conversion may, at the option of any holder tendering Preferred Stock for conversion, be conditioned upon the closing of the sale of securities pursuant to such offering, in which event the person(s) entitled to receive the Common Stock issuable upon such conversion of the Preferred Stock shall not be deemed to have converted such Preferred Stock until immediately prior to the closing of the sale of such securities.

(d) Adjustments to Conversion Price.

(i) Adjustments for Subdivisions or Combinations of Common. After the date of the filing of this Seventh Restated Certificate of Incorporation, if the outstanding shares of Common Stock shall be subdivided (by stock split, stock dividend or otherwise), into a greater number of shares of Common Stock, the Series A-1 Conversion Price, the Series B-1 Conversion Price, the Series C Conversion Price, the Series D Conversion Price and the Series E Conversion Price in effect immediately prior to such subdivision shall, concurrently with the effectiveness of such subdivision, be proportionately decreased. After the date of the filing of this Seventh Restated Certificate of Incorporation, if the outstanding shares of Common Stock shall be combined (by reclassification or otherwise) into a lesser number of shares of Common Stock, the Series A-1 Conversion Price, the Series B-1 Conversion Price, the Series C Conversion Price, the Series D Conversion Price and the Series E Conversion Price in effect immediately prior to such combination shall, concurrently with the effectiveness of such combination, be proportionately increased.

(ii) Adjustments for Reclassification, Exchange and Substitution. If the Common Stock issuable upon conversion of the Preferred Stock shall be changed into the same or a different number of shares of any other class or classes of stock, whether by capital reorganization, reclassification or otherwise (other than a subdivision or combination of shares provided for above), the Series A-1 Conversion Price, the Series B-1 Conversion Price, the Series C Conversion Price, the Series D Conversion Price and the the Series E Conversion Price then in effect shall, concurrently with the effectiveness of such reorganization or reclassification, be proportionately adjusted such that the Preferred Stock shall be convertible into, in lieu of the number of shares of Common Stock which the holders would otherwise have been entitled to receive, a number of shares of such other class or classes of stock equivalent to the number of shares of Common Stock that would have been subject to receipt by the holders upon conversion of the Series A-1 Preferred, Series B-1 Preferred, Series C Preferred, Series D Preferred or Series E Preferred immediately before that change.

(iii) Adjustments for Dilutive Issuances.

(A) After the date of the filing of this Seventh Restated Certificate of Incorporation, if the Company shall issue or sell any shares of Common Stock (as actually issued or, pursuant to paragraph (C) below, deemed to be issued) for a consideration per share less than the Series C Conversion Price, the Series D Conversion Price or Series E Conversion Price in effect immediately prior to such issue or sale, then:

(1) The Series C Conversion Price, the Series D Conversion Price and the Series E Conversion Price, as applicable, shall be reduced, concurrently with such issue, to a price (calculated and rounded upward to the nearest tenth of a cent) determined by multiplying the then existing Series C Conversion Price, Series D Conversion Price and Series E Conversion Price, as applicable (the existing Series C Conversion Price, Series D Conversion Price and Series E Conversion Price, the “**Prior CP**” as applicable) by a fraction, the numerator of which shall be the number of shares of “**Calculated Securities**” (as defined below) outstanding immediately prior to such issue or sale plus the number of shares of Common Stock which the aggregate consideration received by the Company for the total number of shares of Common Stock so issued or sold (or deemed to be issued or sold) would purchase at the Prior CP (the “**New Investment Shares**”), and the denominator of which shall be the number of shares of Calculated Securities outstanding immediately prior to such issue or sale plus the number of shares of Common Stock so issued or sold (the “**New Shares**”). “**Calculated Securities**” means the sum of (A) all shares of Common Stock actually outstanding immediately prior to such issue or sale; and (B) all shares of Common Stock issuable upon exercise, conversion or exchange of all Convertible Securities actually outstanding immediately prior to such issue or sale. This equation is reflected in the following formula:

$$\text{New CP} = \text{Prior CP} \times \frac{(\text{Calculated Securities} + \text{New Investment Shares})}{(\text{Calculated Securities} + \text{New Shares})}$$

(2) The Series A-1 Conversion Price and Series B-1 Conversion Price shall be reduced, concurrently with such issue, to a price (calculated and rounded upward to the nearest tenth of a cent) determined by multiplying the percentage by

which the Series C Conversion Price and Series D Conversion Price are reduced pursuant to paragraph (A)(1) above, and subtracting such amount from the then existing Series A-1 Conversion Price and Series B-1 Conversion Price, as applicable.

(B) For the purposes of paragraph (A) above, none of the following issuances shall be considered the issuance or sale of Common Stock:

(1) The issuance of Common Stock upon the conversion of the Preferred Stock, or the issuance of Common Stock upon the conversion of any other Convertible Securities that are outstanding as of the date of filing of this Seventh Restated Certificate of Incorporation. **"Convertible Securities"** shall mean any bonds, debentures, notes or other evidences of indebtedness, and any warrants, options, shares (including, but not limited to, shares of Preferred Stock) or any other securities convertible into, exercisable for, or exchangeable for Common Stock.

(2) The issuance of any Common Stock or Convertible Securities as a dividend on the Company's stock or as part of a stock split or recapitalization of the Company, if such issuance is approved by the Board of Directors.

(3) The issuance of shares of Common Stock (or options or warrants to purchase shares of Common Stock) to employees, directors or consultants of the Company under the Company's 2004 Equity Incentive Plan (as may be amended from time to time) or another stock plan or program approved by the Board of Directors.

(4) The issuance of shares of Common Stock or Convertible Securities to lenders, financial institutions, equipment lessors, or real estate lessors to the Company in connection with a bona fide borrowing or leasing transaction approved by the Board of Directors.

(5) The issuance of Common Stock or Convertible Securities pursuant to the acquisition of another business by the Company by merger, purchase of substantially all of the assets or shares, or other reorganization whereby the Company or its shareholders own not less than a majority of the voting power of the surviving or successor business or the acquisition of technology or other intellectual property by outright purchase or exclusive license, if such transaction and such issuance are approved by the Board of Directors.

(6) The issuance of shares of Common Stock or Convertible Securities to vendors or customers of the Company, or to other persons in similar commercial arrangements with the Company, if such issuance is approved by the Board of Directors.

(7) The issuance of shares of Common Stock or Convertible Securities in connection with licensing or corporate partnering transactions, if such issuance is approved by the Board of Directors.

(8) The issuance of shares of Common Stock in connection with a Qualified Public Offering.

(9) The issuance of shares of Common Stock with the unanimous approval of the Board of Directors.

(10) The issuance of shares of Series E Preferred (or Common Stock issuable upon conversion thereof) pursuant to that certain Series E Preferred Stock Purchase Agreement dated on or about the date of the filing of this Seventh Restated Certificate of Incorporation.

(11) The issuance of shares of Common Stock or Convertible Securities in a transaction other than as described in (1) through (10) above, provided that such issuance is approved in writing by the holders of at least two-thirds of the outstanding shares of Preferred Stock.

(C) For the purposes of paragraph (A) above, the following subparagraphs 1 to 3, inclusive, shall also be applicable:

(1) In case at any time the Company shall grant any rights to subscribe for, or any rights or options to purchase, Convertible Securities, whether or not such rights or options or the right to convert or exchange any such Convertible Securities are immediately exercisable, and the price per share for which Common Stock is issuable upon the exercise of such rights or options or upon conversion or exchange of such Convertible Securities (determined by dividing (x) the total amount, if any, received or receivable by the Company as consideration for the granting of such rights or options, plus the minimum aggregate amount of additional consideration payable to the Company upon the exercise of such rights or options, plus, in the case of any such rights or options which relate to such Convertible Securities, the minimum aggregate amount of additional consideration, if any, payable upon the issue or sale of such Convertible Securities and upon the conversion or exchange thereof, by (y) the total maximum number of shares of Common Stock issuable upon the exercise of such rights or options or upon the conversion or exchange of all such Convertible Securities issuable upon the exercise of such rights or options) shall be less than the Series C Conversion Price, Series D Conversion Price or Series E Conversion Price in effect immediately prior to the time of the granting of such rights or options, then the total maximum number of shares of Common Stock issuable upon the exercise of such rights or options or upon conversion or exchange of the total maximum amount of such Convertible Securities issuable upon the exercise of such rights or options shall (as of the date of granting of such rights or options) be deemed to be outstanding and to have been issued for such price per share.

(2) In case at any time the Company shall issue or sell any Convertible Securities, whether or not the rights to exchange or convert thereunder are immediately exercisable, and the price per share for which Common Stock is issuable upon such conversion or exchange (determined by dividing (x) the total amount received or receivable by the Company as consideration for the issue or sale of such Convertible Securities, plus the minimum aggregate amount of additional consideration, if any, payable to the Company upon the conversion or exchange thereof, by (y) the total maximum number of shares

of Common Stock issuable upon the conversion or exchange of all such Convertible Securities) shall be less than the Series C Conversion Price, Series D Conversion Price or Series E Conversion Price in effect immediately prior to the time of such issue or sale, then the total maximum number of shares of Common Stock issuable upon conversion or exchange of such Convertible Securities shall (as of the date of the issue or sale of such Convertible Securities) be deemed to be outstanding and to have been issued for such price per share, provided that if any such issue or sale of such Convertible Securities is made upon exercise of any rights to subscribe for or to purchase or any option to purchase any such Convertible Securities for which adjustments of the conversion price have been or are to be made pursuant to other provisions of this paragraph (C), no further adjustment of the conversion price shall be made by reason of such issue or sale.

(3) In case at any time any shares of Common Stock or Convertible Securities or any rights or options to purchase any such Common Stock, or Convertible Securities shall be issued or sold for cash, the consideration received therefor shall be deemed to be the amount received by the Company therefor. In case any shares of Common Stock or Convertible Securities or any rights or options to purchase any such Common Stock or Convertible Securities shall be issued or sold for a consideration other than cash, the amount of the consideration other than cash received by the Company shall be deemed to be the fair value of such consideration as determined and approved by the Board of Directors. In case any shares of Common Stock or Convertible Securities or any rights or options to purchase any such Common Stock or Convertible Securities shall be issued in connection with any merger of another corporation into the Company, the amount of consideration therefor shall be deemed to be the fair value of the assets of such merged corporation as determined and approved by the Board of Directors of the Company, after deducting therefrom all cash and other consideration (if any) paid by the Company in connection with such merger.

(e) No Impairment. The Company will not, by amendment of its Certificate of Incorporation or through any reorganization, transfer of assets, consolidation, merger, dissolution, issue or sale of securities or any other voluntary action, avoid or seek to avoid the observance or performance of any of the terms to be observed or performed hereunder by the Company, but will at all times in good faith assist in carrying out of all the provision of this Section 3 and in the taking of all such action as may be necessary or appropriate in order to protect the conversion rights of the holders of the Preferred Stock against impairment.

(f) Certificate of Adjustments. Upon the occurrence of each adjustment of the Series A-1 Conversion Price, the Series B-1 Conversion Price, the Series C Conversion Price, the Series D Conversion Price, or the Series E Conversion Price pursuant to this Section 3, the Company at its expense shall promptly compute such adjustment and furnish to each holder of Series A-1 Preferred, Series B-1 Preferred, Series C Preferred, Series D Preferred or Series E Preferred, as applicable, a certificate setting forth such adjustment and showing in detail the facts upon which such adjustment is based. The Company shall, upon the written request at any time of any holder of Preferred Stock, furnish to such holder a like certificate setting forth (i) any and all adjustments made to the Preferred Stock since the date of the first issuance of Series A-1 Preferred, Series B-1 Preferred, Series C Preferred, Series D Preferred or Series E Preferred, as applicable, (ii) the Series A-1 Conversion Price, Series B-1 Conversion Price, Series C Conversion Price, the Series D Conversion Price or Series E Conversion Price, as applicable, at the time in effect, and (iii) the number of shares of Common Stock and the amount, if any, of other property which at the time would be received upon the conversion of Preferred Stock.

(g) Notices of Record Date. In the event that the Company shall propose at any time (i) to declare any dividend or Distribution; (ii) to offer for subscription to the holders of any class or series of its stock any additional shares of stock or other rights; (iii) to effect any reclassification or recapitalization; or (iv) to effect a Liquidation; then, in connection with each such event, the Company shall send to the holders of the Preferred Stock at least 20 days' prior written notice of the date on which a record shall be taken for such dividend, Distribution or subscription rights (and specifying the date on which the holders of stock shall be entitled thereto) or for determining rights to vote in respect of the matters referred to in clauses (iii) and (iv) above.

(h) Reservation of Stock Issuable Upon Conversion. The Company shall at all times reserve and keep available out of its authorized but unissued shares of Common Stock, solely for the purpose of effecting the conversion of the shares of the Preferred Stock, such number of its shares of Common Stock as shall from time to time be sufficient to effect the conversion of all then outstanding shares of the Preferred Stock; and if at any time the number of authorized but unissued shares of Common Stock shall not be sufficient to effect the conversion of all then outstanding shares of the Preferred Stock, the Company will take such corporate action as may, in the opinion of its counsel, be necessary to increase its authorized but unissued shares of Common Stock to such number of shares as shall be sufficient for such purpose.

4. Voting.

(a) Except as otherwise expressly provided herein or as required by law, the holders of Preferred Stock and the holders of Common Stock shall vote together and not as separate classes.

(b) Preferred Stock. Each holder of shares of Preferred Stock shall be entitled to the number of votes equal to the number of shares of Common Stock into which such shares of Preferred Stock held by such holder of Preferred Stock could then be converted in accordance with Section 3(a) hereof. The holders of shares of the Preferred Stock shall be entitled to vote on all matters on which the Common Stock shall be entitled to vote. The holders of the Preferred Stock shall be entitled to notice of any stockholders' meeting in accordance with the bylaws of the Company. Fractional votes shall not, however, be permitted and any fractional voting rights resulting from the above formula (after aggregating all shares into which each series of Preferred Stock held by each holder could be converted), shall be disregarded.

(c) Common Stock. Each holder of shares of Common Stock shall be entitled to one vote for each share thereof held. The number of authorized shares of Common Stock may be increased or decreased (but not below the number of shares thereof then outstanding) by the affirmative vote of the holders of a majority of the stock of the Company entitled to vote (subject to Section 5(a) below), irrespective of the provisions of Section 242(b)(2) of the General Corporation Law of Delaware.

(d) Election of Directors. The holders of the Series A-1 Preferred, voting separately as a single class, shall be entitled to elect one (1) director (the "**Series A-1 Director**"). The holders of Series B-1 Preferred, voting separately as a single class, shall be entitled to elect one (1) director (the "**Series B-1 Director**"). The holders of the Series C Preferred, voting separately and as a single class, shall be entitled to elect two (2) directors (the "**Series C Directors**"). The holders of the Series E Preferred, voting separately as a single class, shall be entitled to elect one (1) director (the "**Series E Director**") and together with the Series A-1 Director, the Series B-1 Director and the Series C Director, the "**Preferred Directors**"). The holders of Common Stock, voting separately as a single class, shall be entitled to elect one (1) director. The holders of the Common Stock together with the holders of the Preferred Stock, voting together as a single class, shall be entitled to elect all other directors of the Company. Any vacancies on the Board of Directors shall be filled by vote of the holders of the class or series that elected the director whose absence created such vacancy. There shall be no cumulative voting.

5. Amendments and Changes.

(a) Approval by Preferred Stock. Notwithstanding Section 4 above, as long as shares of Preferred Stock remain outstanding, the Company shall not, whether by merger, consolidation or otherwise, without first obtaining the approval (by vote or written consent as provided by law) of at least two-thirds of the Preferred Stock then outstanding, voting together as a single, separate class:

(i) increase or decrease the number of shares of Common Stock or Preferred Stock that the Company shall have the authority to issue;

(ii) create (by reclassification or otherwise) any securities of the Company having rights, preferences or privileges which are senior to, or *pari passu* with, any of the rights of any of the Series E Preferred;

(iii) redeem or repurchase (or permit any subsidiary to redeem or repurchase) shares of the Company's Common Stock except in connection with the repurchase of shares of Common Stock issued to or held by employees, consultants, officers and directors upon termination of their employment services or pursuant to that certain Fourth Amended and Restated Right of First Refusal and Co Sale Agreement executed in connection with sale and purchase of the Company's Series E Preferred;

(iv) consummate any Liquidation;

(v) declare or pay dividends on or make any distribution on account of the Common Stock;

(vi) permit any subsidiary of the Company to sell securities to a third party;

(vii) change the authorized number of directors;

(viii) incur any indebtedness for borrowed money which, individually or in the aggregate exceeds \$500,000;

(ix) effect any transfer or other conveyance of the Company's assets other than in the ordinary course of business if the value of such conveyance or transfer, either individually or in the aggregate, would exceed \$500,000; or

(x) take any other action, including without limitation by way of merger, business combination, recapitalization, reincorporation or other corporate transaction or series of related transactions, the consummation of which would have substantially the same effect of any of the foregoing.

6. Redemption. The Preferred Stock is not redeemable, except as set forth in Section 2(c) above.

7. Notices. Any notice required by the provisions of this Article FOURTH to be given to the holders of Preferred Stock shall be deemed given if deposited in the United States mail, postage prepaid, if deposited with a nationally recognized overnight courier, or if personally delivered, and addressed to each holder of record at such holder's address appearing on the books of the Company.

FIFTH

The Board of Directors shall have the power to adopt, amend and repeal the bylaws of the Company (except insofar as the bylaws of the Company as adopted by action of the stockholders of the Company shall otherwise provide). Any bylaws made by the directors under the powers conferred hereby may be amended or repealed by the directors or by the stockholders, and the powers conferred in this Article Fifth shall not abrogate the right of the stockholders to adopt, amend and repeal bylaws.

SIXTH

Election of directors need not be by written ballot unless the bylaws of the Company shall so provide.

SEVENTH

(a) To the fullest extent permitted by the Delaware General Corporation Law as the same exists or as may hereafter be amended, no director of the Company shall be personally liable to the Company or its stockholders for monetary damages for breach of fiduciary duty as a director. If the Delaware General Corporation Law is amended after approval by the stockholders of this Article SEVENTH to authorize corporate action further eliminating or limiting the personal liability of directors, then the liability of a director of the Company shall be eliminated or limited to the fullest extent permitted by the Delaware General Corporation Law as so amended.

(b) The Company shall indemnify to the fullest extent permitted by law any person made or threatened to be made a party to an action or proceeding whether criminal, civil, administrative or investigative, by reason of the fact that he, his testator or intestate is or was a director, officer or employee of the Company or any predecessor of the Company or serves or served at any other enterprise as a director, officer or employee at the request of the Company or any predecessor to the Company to the same extent as permitted under subparagraph (a) above.

(c) Neither any amendment nor repeal of this Article SEVENTH, nor the adoption of any provision of the Company's Certificate of Incorporation inconsistent with this Article SEVENTH, shall eliminate or reduce the effect of this Article SEVENTH in respect of any matter occurring or any action or proceeding accruing or arising or that, but for this Article SEVENTH, would accrue or arise, prior to such amendment, repeal or adoption of an inconsistent provision.

(d) The Company may maintain insurance, at its expense, to protect itself and any director, officer, employee or agent of the Company or another corporation, partnership, joint venture, trust or other enterprise against any such expense, liability or loss, whether or not the Company would have the power to indemnify such person against such expense, liability or loss under the Delaware General Corporation Law.