

EQUAL REPRESENTATION OF MEDIA ADVOCACY CORPORATION
STATEMENT OF FINANCIAL POSITION
December 31, 2023

ASSETS

Current assets

Cash in bank	\$ 549,658
Prepaid expenses	5,818
Underwriting receivable	955
Total current assets	<u>556,431</u>

Property and equipment

Land	5,000
Building	121,989
Station equipment	140,260
Mountain improvements	452,238
Office equipment	20,087
Less: accumulated depreciation	<u>(445,280)</u>
Net property and equipment	<u>294,294</u>

TOTAL ASSETS	<u><u>\$ 850,725</u></u>
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LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable	\$ 2,384
Unearned underwriting	2,952
Payroll taxes	3,269
Accrued compensated absences	<u>6,045</u>
Total current liabilities	<u>14,650</u>

TOTAL LIABILITIES	<u>14,650</u>
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NET ASSETS

Without donor restrictions	<u>836,075</u>
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TOTAL NET ASSETS	<u>836,075</u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 850,725</u></u>
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The accompanying notes are an integral part of this financial statement.

EQUAL REPRESENTATION OF MEDIA ADVOCACY CORPORATION
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

	Without Donor Restrictions
REVENUES	
Memberships	\$ 40,559
Underwriting-cash	20,822
Underwriting-in-kind	12,680
Operating grants	206,015
Contributions	48,460
Other revenue	663
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TOTAL REVENUES	329,199
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EXPENSES	
Program Services	
Salaries and wages	73,356
Program fees and dues	57,428
Advertising and promotion	13,160
Utilities	11,769
Payroll taxes and employee benefits	15,238
Insurance	7,347
Legal and professional	20,804
Office, telephone, and communications	21,325
Miscellaneous	11,023
Depreciation	25,213
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Total Program Services	256,663
Supporting Services	
Management and General	
Salaries and wages	24,452
Payroll taxes and employee benefits	5,079
Travel, conferences, and mileage	1,701
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Total Management and General	31,232
Fundraising	2,403
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Total Supporting Services	33,635
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TOTAL EXPENSES	290,298
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CHANGE IN NET ASSETS	38,901
NET ASSETS, BEGINNING OF YEAR	797,174
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NET ASSETS, END OF YEAR	\$ 836,075
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The accompanying notes are an integral part of this financial statement.

EQUAL REPRESENTATION OF MEDIA ADVOCACY CORPORATION
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

**Reconciliation of income (loss) to net cash provided (used)
by operating activities**

Change in net assets	\$ 38,901
Adjustments to reconcile income (loss) from operations to net cash provided (used) by operating activities	
Depreciation	25,213
(Increase) decrease in receivables	(60)
(Increase) decrease in prepaid expenses	(297)
Increase (decrease) in accounts payable	(2,070)
Increase (decrease) in payroll taxes	(1,548)
Increase (decrease) in unearned underwriting	(731)
Increase (decrease) in accrued compensated absences	<u>(221)</u>

NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>59,187</u>
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NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES

Payments for Equipment and Improvements	<u>(11,052)</u>
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NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES	<u>-</u>
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Net increase (decrease) in cash and cash equivalents	48,135
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CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>501,523</u>
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CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 549,658</u></u>
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SUPPLEMENTAL DISCLOSURES

Non-cash operating activities	
Underwriting in-kind	<u><u>\$ 12,680</u></u>