Alexander Daminger

Austrian Institute of Economic Research

Arsenal Object 20 1030 Vienna, Austria www.alexanderdaminger.de www.wifo.ac.at/alexander_daminger

Phone: +43 1 798 26 01 471

email: alexander.daminger@wifo.ac.at

Research Interests

Spatial Economics, Urban & Regional Economics, Public Economics

Positions & Professional Experience

<u>Economist</u>	in Regional Economics and Spatial Analysis,	04/2022-
	at the Austrian Institute of Economic Research	

<u>Consultant</u> in Transfer Pricing at Deloitte 10/2021–03/2022

Research Associate at the Chair of Retail Real Estate 07/2017–06/2021

of the University of Regensburg

Education

Dr. rer. pol.	in Economics,	11/2017–11/2021
---------------	---------------	-----------------

(Ph.D. equiv.) University of Regensburg

M.Sc. in Economics, 10/2014–05/2017

University of Regensburg

B.Sc. in Economics, 10/2011–07/2014

Ludwig-Maximilians-University Munich

Academic Visits

Graduate Exchange Student University of Kansas, United States 08/2015–12/2015

Teaching Experience

at the University of Regensburg

Urban Economic Theory	Master, tutorial	ST 2019 (1,4); ST 2020 (1,4)
Retail Real Estate	Master, tutorial	WT 2018 (1,7); WT 2019 (1,8); WT 2020 (1,2)

Summative teaching evaluation (evaluation question "How would you grade this course?") in parentheses. Grades range from 1.0 (very good) to 5.0 (poor).

Scholary Activities

Publications in Peer-Reviewed Journals

- 1. **Daminger, A.**: Homeowner Subsidies and Suburban Living: Evidence from a Subsidy Repeal. *FinanzArchiv/Public Finance Analysis*, 79 (2), 2023, 111-145; doi:10/ksjk
- 2. **Daminger, A.** & K. Dascher: Homeowner Subsidy Repeal and Housing Recentralization. *Land Economics*, 99 (2), 2023, 283–301; doi:10/gq3jjq

Working Papers

Daminger, A.: Subsidies to Homeownership and Central City Rent. BGPE Discussion Paper No. 210, 2021.

Work in Progress

Bargain or Bust? Profit Potential and Downside Risk of Investments in Real Estate Foreclosures (with Simon Wiersma)

Other Writing

- 1. **Daminger, A.**: Vom Zentrum ins Grüne: Wie Wohneigentumsförderung zur Stadtflucht beiträgt [From the Center to the Outskirts: How Homeownership Subsidies Contribute to urban Flight]. *GuG Grundstücksmarkt und Grundstückswert*, 34 (5), 268–276.
- 2. Sebessen, A., Bachtrögler-Unger, J., Burton, A., **Daminger, A.**, Ehn-Fragner, S. & M. Klien: Schwache Konjunkturdynamik in den Bundesländern. Frühjahr 2023 [Weak Economic Momentum in the Federal Provinces. Spring 2023]. *Die Wirtschaft in den Bundesländern*, (1), 2023.
- 3. **Daminger, A.**: Wohneigentumsförderung: Analysen aus räumlicher Perspektive [Homeownership Promotion: Analyses from a Spatial Perspective]. *WISTA Wirtschaft und Statistik*, 75 (3), 2023, 15–24.
- 4. Mayerhofer, P., **Daminger, A.**, Bachtrögler-Unger, J., Huber, P. & P. Piribauer: Bericht zur Wiener Wirtschaft. Konjunktur und Arbeitsmarkt 2022 [Economic Report Vienna. Economy and Labour Market 2022]. WIFO, 2023.
- 5. Piribauer, P., Burton, A., **Daminger, A.**, Ehn-Fragner, S., Fritz, O., Klien, M. & G. Streicher: Auslaufende Hochkonjunktur im Jahresverlauf. Sommer 2022 [Economic Boom Over the Course of the Year. Summer 2022]. *Die Wirtschaft in den Bundesländern*, (2), 2022.
- 6. Piribauer, P., Bachtrögler-Unger, J., Burton, A., **Daminger, A.**, Ehn-Fragner, S., Fritz, O., Klien, M. & G. Streicher: Kräftige Erholung im Tourismus. Frühjahr 2022 [Strong Recovery in Tourism. Spring 2022]. *Die Wirtschaft in den Bundesländern*, (1), 2022.
- 7. Fritz, O., Bachtrögler-Unger, J., Burton, A., **Daminger, A.**, Ehn-Fragner, S., Huber, P., Klien, M. & G. Streicher: Schwächerer Aufschwung in tourismusintensiven Regionen. Die Wirtschaft in den Bundesländern 2021 [Weaker Upswing in Tourism-intensive Regions. Economic Development in the Austrian Federal Provinces in 2021]. WIFO-Monatsberichte, 95 (6), 2022, 391–409.

- 8. Mayerhofer, P., Bachtrögler-Unger, J., Burton, A., **Daminger, A.**, Ehn-Fragner, S., Fritz, O., Huber, P., Klien, M., Piribauer, P. & G. Streicher: Bericht zur Wiener Wirtschaft. Konjunkturbericht Frühjahr 2022 [Economic Report Vienna. Business Cycle Report Spring 2022]. WIFO, 2022.
- 9. K. Dascher & A. Daminger: Ensembles aus Einzelhandelsimmobilien Bündelung, Versteigerung, Indexierung und Aufwertung [Ensembles of Retail Properties Bundling, Auctioning, Indexing, and Upgrading]. mimeo, 2018.

Academic Conferences and Workshops (with own presentation)

2021: 60th Congress of the European Regional Science Association (ERSA), online

31st BGPE research workshop, online

11th GfR Summer Conference in Regional Science, online

18th Bavarian Micro Day, online

10th European Meeting of the Urban Economics Association, online

2020: 16th Bavarian Micro Day, online

2019: 28th BGPE research workshop, Regensburg

Honors and Awards

Awards

2023: Nomination for the Ludwig-Erhard-Prize of the Ludwig-Erhard-Initiativkreis Fürth

2022: Young Scientist Award of the German Federal Statistical Office (Destatis)

Research Award of the German Real Estate Academy (DIA)

2021: Excellence in Teaching Award of the Faculty of Business, Economics, and Real Estate at the University of Regensburg

Scholarships

2018: Doctoral scholarship (3-years) of the Hanns-Seidel-Foundation

2015: Study abroad scholarship "PROMOS" of the German Academic Exchange Service

Skills

Software & Programming

R, OGIS, MS Office (Word, PowerPoint, Excel, Access), LATEX

Languages

German (Native), English (Fluent), French (good knowledge), Spanish (basic knowledge)

Academic References

Prof. Dr. Kristof Dascher Chair of Retail Real Estate University of Regensburg email: kristof.dascher@ur.de phone: +49 941 943 3618 Prof. Gabriel S. Lee, Ph.D. Chair of Real Estate Economics University of Regensburg email: gabriel.lee@ur.de phone: +49 941 943 5060

Abstracts

Homeowner Subsidies and Suburban Living: Evidence from a Subsidy Repeal FinanzArchiv/Public Finance Analysis, 79 (2), 2023, 111–145; DOI: https://doi.org/ksjk

To show how homeownership subsidies influence the distribution of population across space, I exploit the 2005 repeal of a lump-sum real estate purchase subsidy in Germany. Using administrative data on population in local labor markets and IV-estimations in difference-in-differences and triple differences frameworks, I find that repealing subsidies to homeownership recentralizes regions. The effect is likely driven by families with children and young residents of "building-age" who no longer become homeowners in the periphery. These results help inform our understanding of the spatial impacts of subsidizing homeownership.

Homeowner Subsidy Repeal and Housing Recentralization (joint with Kristof Dascher) Land Economics, 99 (2), 2023, 283-301; DOI: https://doi.org/gq3jjq

Subsidizing homeownership decentralizes cities, as Muth (1967) suggested over half a century ago. This article focuses on the related question of whether repealing a homeownership subsidy recentralizes cities. This question is relevant today, given the ubiquity of homeownership subsidies. We provide a first quasi-experimental test of a subsidy repeal's spatial effects by examining Germany's 2005 homeownership subsidy reform. We find that repealing the subsidy contributed to recentralizing Germany's cities. Inasmuch as recentralization helps abate carbon dioxide emissions, repealing a homeownership subsidy also helps mitigate climate change.

Subsidies to Homeownership and Central City Rent BGPE Discussion Paper No. 210, 2021

This paper analyzes the effects of German homeownership subsidies on the intra-city rent structure. Using a large-scale microdata set on German rent offerings, I first construct novel city rent indexes that include various rings around cities' CBDs. Using triple differences (TD) frameworks, I then estimate the introduction of the homeownership subsidies' effects on rent for the cities that received varying subsidy rates. The empirical results indicate that subsidies to homeownership lower central apartment rent premiums in those cities, where they give the "biggest bang for the buck". Consequently, I find that homeownership subsidies contribute to an increase in housing affordability through the price changes in the rental market: an increase in the subsidies leads potential homeowners to move away from the city centers, resulting in a decrease in the rental demand and lowering the rent.

(Updated: October 2023)