



Global PAYplus

# EBA Priority Payment

Business Guide

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## Version Control

Version	Date	Summary of Changes
1.0	Dec 2010	Document Created
2.0	November 2015	Updated for rebranding
3.0	Sept 2018	Document rebranded to Finastra template

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# 1 Overview

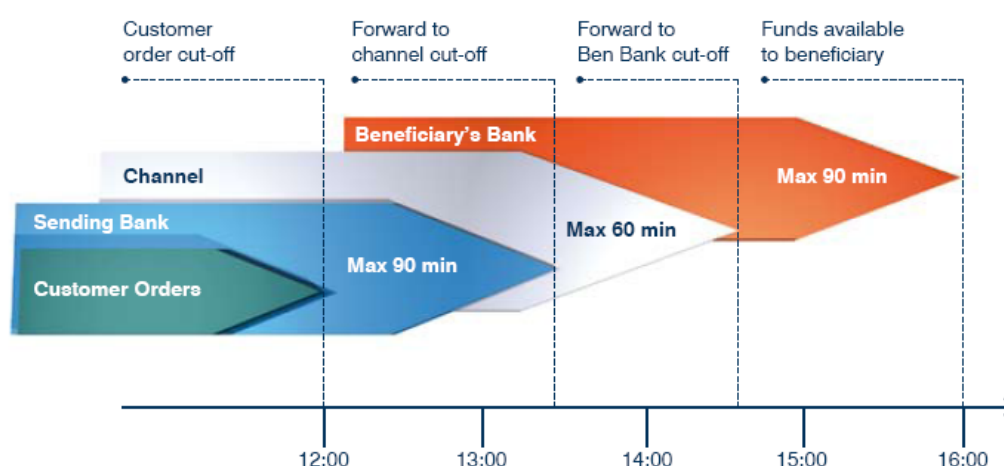
The EBA Priority Payment feature of the Global PAYplus (GPP) implements the Euro-Euro Priority Payment scheme used for prioritize payments and to be able to process payments within 90 minutes from recipient.

## 1.1 Introduction

The EBA Priority Payment scheme enables banks to offer urgent intra-day, single credit transfers in euro to their customers. Participation in the scheme is open to any bank operating in SEPA. The EBA Priority Payment scheme stipulates that funds will be made available to the beneficiary of a payment instruction on the same day and within 4 hours of acceptance by the sending bank. The originating bank will (from time of acceptance) process and route the Priority Payment to the selected channel within 90 minutes and before 13:30 CET.

EBA Priority Payments can be sent through any channel that can process priority payments and reach the required destination within 60 minutes. The beneficiary bank has 90 minutes to process the payment and provide the funds to the beneficiary. The message type used for transferring EBA Priority Payments is MT103+. The message has code SPRI in field 23B.

### The processing chain



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Note: EBA Priority Payments is relevant to Single Payment Processing.

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### 1.1.1 Sending Bank Responsibilities

The sending bank must send Priority Payment instructions using message type MT103+ to the receiving bank via a Payment Channel capable of meeting the scheme conditions within 1½ hours of receipt of the instruction from the initiating customer and by 13:30 CET at the latest.

Sending banks must transmit the unaltered remittance information they received from the initiating customer to the receiving bank. This information must include:

- Name and account number of the initiating customer
- Name and IBAN of the beneficiary
- BIC of the receiving bank
- Payment date (credit value date) for making the payment
- An indication to the receiving bank that the required service is a payment under the Priority Payments scheme using an MT103+ message with SPRI in field 23B.
- Amount to be transferred expressed in euro.

- The minimum reference information (up to 4x35 characters) required by an SLA (Service Level Agreement) to enable both the initiating party and the beneficiary to identify the payment.

The sending bank must send payment instructions to the Payment Channel before 13:30 CET, the cut-off time for processing payments under the Priority Payments scheme. The time limitation must also take into account the timing conditions of the Payment Channel selected for executing the payment.

The sending bank is responsible for crediting the receiving bank with the full principal amount.

If the sending bank does not inform the initiating customer that it cannot effect the payment as agreed in the SLA, the sending bank is treated as having accepted the payment instruction from the initiating customer. The conditions under which the sending bank validates receipt of instructions and advises its customers are individually agreed between the sending bank and the initiating customer. These conditions are not covered by the Priority Payments scheme.

### **1.1.2 Receiving Bank Responsibilities**

The receiving bank is responsible for making the full amount of the payment available to the beneficiary within 1½ hours of receipt of the payment. The type, manner and timing of advice to the customer form part of the service offering of the receiving bank and are not covered by the Priority Payment scheme.

Return messages from the receiving bank must be sent to the sending bank by 16:00 CET. Failure to return a payment by this time enables the sending bank to treat the payment as completed and indicates that the Priority Payment conditions will be met for the beneficiary.

The receiving bank must be able to receive a priority payment from the start of its business day until 14:30 CET at the latest.

How credit notifications are handled can be specified in an SLA between the receiving bank and the beneficiary. No specific advice mechanism is required. Participating banks can establish an advice mechanism with their clients based on the clients' requirements and the banks potential for advising. The SLA should stipulate that the bank can process or receive Priority Payments for their individual customers.

## **1.2 Attributes of the EBA Priority Payment feature**

GPP support for the receipt and processing of Priority Payments includes:

- Identifying priority payments received from feeder systems, external networks and manually
- Detecting the presence of the SPRI code word in field 23B of message type MT103
- Identifying priority payments based on the specific Product assigned to the payment
- Assigning a high internal priority to priority payments
- Processing the payment within 1½ hours from receipt but no later than 13:30 CET
- Issuing alerts that indicate potential priority payment problems (e.g., payments routed to manual queues due to errors encountered)
- Charging the customer for this service
- Supporting the Priority Payments scheme for the following methods of payment (MOPs):
  - CHAPS Euro
  - Target 2
  - EBA
  - Euro1
  - Step 1

- SWIFT
- Message time attributes are specified in the local time of the local office.

Rejection of payments is not within the scope of this document.

## 1.3 Target Audience

This business guide describes how to create the correct flow for processing the EBA Priority Payment mechanism in GPP. It is designed for business analysts and system administrators who need to set up and configure this feature. It is also of value to anyone who wants to know more about how this feature is implemented.

# 2 Processing

## 2.1 Service Level Agreement (SLA) for Priority Payments

The office level SLA business rules are assessed to find a customer EUR payment with the SPRI codeword. For these payments, GPP selects an SLA profile that ensures the payment is processed within the desired time frame (90 minutes for EBA priority payments).

There are 2 SLA business rules: one for incoming payments and the other for outgoing payments. The validation conditions are as follows:

- Incoming Payments
  - [Svc lvl prtry] = SPRI
  - AND [Orgnl sttlm ccy] = EUR
  - AND [Orgnl msg types cust pmt] Is TRUE
  - AND [Dbt MOP] In Value List PP-MOPS
- Outgoing Payments
  - [Svc lvl prtry] = SPRI
  - AND [Orgnl msg types cust pmt] Is TRUE
  - AND [Orgnl sttlm ccy] = EUR
  - AND [Dbt MOP] = BOOK

---

Note: If a payment arrives too late for the SLA profile (that limits the receipt time), the payment is not implemented as an EBA priority payment.

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## 2.2 Membership Check

Credit side identification finds the first party in the credit chain and loads the party. During this process, GPP checks that the first party in the credit chain is enrolled for priority payments (see [Service Level Agreement \(SLA\) for Priority Payments](#)).

- If the credit party is enrolled, processing continues
- If it is not enrolled, the codeword SPRI is stripped from the current/outgoing field

### 2.2.1 Scheme support

MOP selection business rules take into account the existence of the SPRI codeword.

If the value of the support priority payment scheme parameter does not support priority payments, the codeword SPRI is stripped from the current/outgoing field.

The MOPs that support EBA priority payments are listed in [Attributes of the EBA Priority Payment feature](#).

### 2.2.2 Prioritization

- The internal payment priority is set to 'high' if an SPRI message is sent to a manual handling queue.

### 2.2.3 Mapping out enrichment

If MOP = Target2, the payment is set to urgent (first character of the 113 tag).

### 2.2.4 Rejections

Rejections must be transmitted by 16:00 CET.

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Note: Rejections are outside the scope of this document.

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### 2.2.5 Validation Rules

The following additional checks are recommended:

- Charge option must be SHA
- Beneficiary Bank must have a BIC address
- Beneficiary Account must have a valid IBAN
- Beneficiary Name must be specified
- Debit party (field 50) must contain the name and the IBAN or account number of the originator
- Intermediary Banks must not be specified
- Debit currency and credit currency must be the same
- Code word SDVA (23E) must not be specified with code word SPRI (23B)
- Payment must be within the EEA (European Economic Area)

## 3 Manual Handling

The system supports manual input of the SPRI code word for both outgoing and incoming messages (for contingency scenarios).

## 4 System Configuration and Business Setup

This section describes the solution building blocks that are described and used by the processing flow description.

### 4.1 Business Setup

#### 4.1.1 System Parameters (N/A)

#### 4.1.2 Profiles

These are the details of the required setup in GPP profiles for EBA Priority Payments.

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Note: For a detailed description of all the fields in the profiles, see GPP Online Help.

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##### 4.1.2.1 Parties

The Parties profile maintains the customer's fee information. Customers can be either banks or financial institutions with which the office has a relationship, or a private (non-financial) customer of the bank. For EBA Priority payments, the profile should define whether a party whose type is BANK is enrolled for priority payments.



These are the specific attributes that need to be defined in the Parties profile for EBA Priority payments.

Field Name	Description
Priority Payments Enrolled	<p>If this checkbox is selected, the beneficiary bank (creditor agent) is a member and can make and receive priority payments.</p> <p>If not selected, SWIFT tag 23B SPRI is automatically changed to CRED.</p>

#### 4.1.2.2 MOP

The MOP profile is provided to support a wide variety of payment methods. If EBA priority payments are supported, the Supports priority payments checkbox should be selected.

These are the specific attributes that need to be defined in the MOP profile for EBA Priority payments.

Field Name	Description
Supports priority payments	<p>This flag indicates whether the MOP supports EUR priority payments using a SWIFT-based scheme that supports the tag 23B SPRI code word.</p> <p>If this checkbox is not selected and the code word in the message is SPRI, then the code word on the outgoing payment is changed to CRED.</p>

### 4.1.3 Business Rules

#### 4.1.3.1 Prioritization Rule

##### Description

This business rule defines a priority value for each message. This value can be used in cases where the payment is stuck in repair queue and the operator wish to release payments from this queue by priority.

##### Rule Attachment

Per office

##### Rule Method (N/A)

##### Rule Action

One of the following possible values:

Code	Value
100	Lowest
200	Low
300	Low medium
400	Medium
500	High medium
600	High

Code	Value
700	Extra high

#### 4.1.3.2 Validation Rule

##### Description

This business rule stops Straight Through Processing (STP) by inserting payment validation to the message. Where these validations fail, the payment is dropped to a manual queue and being investigated by the operator. For example, it is possible to receive a payment with code word SPRI but that is not designated to go in Europe. In this case, the SPRI should be removed. Since the code is not cater to handle all scenarios, the validation rule helps us place the payment in its constraints.

##### Rule Attachment

Office

##### Rule Method (N/A)

##### Rule Action

Specifies the Prevent STP profile and within the profile specifies the manual queue and the error text to show to the operator.

#### 4.1.3.3 SLA Generic Office Rule

##### Description

The service level agreement (SLA) rule helps us select the correct SLA per payment. We distinguish between office SLA which are profiles that are attached on the local office. This rule is assessed at an early processing stage to immediately specify an SLA to the payment where applicable.

##### Rule Attachment

Office

##### Rule Method (N/A)

##### Rule Action

SLA profile

#### 4.1.4 Statuses

These are the EBA Priority Payment Statuses.

Name	Alias	Tree Location	Description	Applicable Actions
Repair	Repair	Manual Process	Repair queue for SPRI payment repair (payment that failed validation)	Submit Cancel Queries
SPRI	SPRI	Customized filter	User-defined queue for SPRI alerts that are near the SLA pay-by time	

## 4.2 Recommended Setup

This section provides examples of how to set up the EBA Priority Payment service in GPP.

### 4.2.1 Reference Data

- Party profiles - Set up all relevant parties that are enrolled for EBA priority payments
- MOP - Set up the MOPs listed in Section 1.2 to support the priority payment scheme

### 4.2.2 Business Rules

#### 4.2.2.1 MOP Selection

- Ensure the SEPA MOP has a condition that includes: codeword <> SPRI
- Must be a same day payment (XCT must fail). Cannot be SEPA (SWIFT support).

#### 4.2.2.2 Prioritization

Header

Type	Name	Description
Prioritization	SPRI	SPRI Priority Payment

Action Details

If there is a match then	... then set priority to
SET	600

Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	

#### 4.2.2.3 SLA

For SLA create two SLA Generic Office selection rules and two Service Level Agreement profiles; one for incoming messages and one for outgoing messages.

#### Incoming SLA Business Rule

Header

Type	Name	Description
SLA - Generic office	OFFICE_SLA_I	Incoming SLA priority payments

Action Details

If there is a match then	... then
SET	PriEURO-I

#### Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	
AND		[Orig sttlm ccy]	=	EUR	
AND		[Orig msg types cust pmt]	Is	TRUE	
AND		[Dbt MOP]	In Value List	PP-MOPS	

#### Outgoing SLA Business Rule

##### Header

Type	Name	Description
SLA - Generic office	OFFICE_SLA_O	Outgoing SLA priority payments

##### Action Details

If there is a match then	... then
SET	PriEURO

#### Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	
AND		[Orig msg types cust pmt]	Is	TRUE	
AND		[Orig sttlm ccy]	=	EUR	
AND		[Dbt MOP]	=	BOOK	

#### 4.2.2.4 Rule Attachment

Business rule for attaching the Incoming priority payments SLA

##### Header

Rule type	Object
SLA – Generic-office	FD1

##### Rule List

Rule Name	Description
OFFICE_SLA_I	Incoming SLA priority payments
OFFICE_SLA_O	Outgoing SLA priority payments

### Selected Rule Text

[Svc lvl prtry] = SPRI  
AND [Orig sttlm ccy] = EUR  
AND [Orig msg types cust pmt] Is TRUE  
AND [Dbt MOP] In Value List PP-MOPS

#### 4.2.2.5 Validation

##### 4.2.2.5.1 Creditor Agent BIC

Creditor Agent BIC validation Business Rule

Note: Override STP if the Beneficiary Bank does not have a BIC

Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

Body

Name	Type	Description	Status
SPRI_CDTRAGTBIC	Validation	In Priority payments Beneficiary Bank – must be a BIC	Repair

##### 4.2.2.5.2 No Intermediary Agents

When the number of parties is more than one, the Business Rule requires that intermediary banks not be specified.

Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

Header

Type	Name	Description
Validation	SPRI_NO_INTRMY_AGT	In Priority payments Intermediary Bank (Field 56) – must not be quoted

Action Details

If there is a match then	... then send payment to
SET	SPRI_NO_INTRMYA

#### Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	
AND		[Nb of crd parties]	In	2,3,4	

Override STP if an intermediary bank is specified.

#### Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

#### Body

Name	Type	Description	Status
SPRI_NO_INTRMYA	Validation	In Priority payments Intermediary Bank (Field 56) – must not be quoted	Repair

#### 4.2.2.5.3 No SDVA with SPRI

Business Rule SVDA is not allowed in field 23E of priority payment messages.

#### Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

#### Header

Type	Name	Description
Validation	SPRI_NO_23E_SDVA	In Priority payments tag 23E with value SDVA is not allowed.

#### Action Details

If there is a match then	... then send payment to
SET	SPRI_NO_23SDVA

#### Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	
AND		[Svc lvl cd]	=	SDVA	

Override STP if field 23E is set to SVDA.

#### Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

#### Body

Name	Type	Description	Status
SPRI_NO_23ESDVA	Validation	In Priority payments tag 23E with value SDVA is not allowed.	Repair

#### 4.2.2.5.4 Valid IBAN in debtor party information

Business Rule that checks if the debtor party data contains a valid IBAN.

#### Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

#### Header

Type	Name	Description
Validation	SPRI_DBTR_ACCT	In Priority payments debtor party (Field 50) – must have IBAN or account number.

#### Action Details

If there is a match then	... then send payment to
SET	SPRI_DBTR_ACCT

#### Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	
AND		[Dbtr acct ID]	Is	EMPTY	
AND		[Dbtr acct IBAN]	Is	EMPTY	

Override STP if debtor party information does not contain a valid IBAN.

#### Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

#### Body

Name	Type	Description	Status
SPRI_DBR_ACCT	Validation	In Priority payments debtor party (Field 50) – must have IBAN or account number.	Repair

#### 4.2.2.5.5 Charge option SHA or shar only

Create a business rule that requires the value of 'Chrg Br' to be SHAR or SHA. SHAR supports manually created PACS payments. Incoming SWIFT messages use SHA.

Business Rule that requires the value of 'Chrg Br' to be SHAR or SHA.

#### Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	03/06/2009

#### Header

Type	Name	Description
Validation	SPRI_CHRGBR_SHA	In Priority payments Charge option must be SHA.

#### Action Details

If there is a match then	... then send payment to
SET	SPRI_CHRGBR_SHA

#### Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Chrg Br]	Not In	SHAR,SHA	
AND		[Svc lvl prtry]	=	SPRI	

Override STP if the priority payments Charge option is not SHA (or SHAR).

#### Generic Fields

Department	Office	Status	Change status	As of
------------	--------	--------	---------------	-------



Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

Body

Name	Type	Description	Status
SPRI_CHRGBR_SHA	Validation	In Priority payments Charge option must be SHA.	Repair

#### 4.2.2.5.6 Currency Conversion Not Allowed

Business Rule to reject messages that are not euro to euro.

Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

Header

Type	Name	Description
Validation	SPRI_CCY_EUR	Priority payments are only EUR to EUR payments

Action Details

If there is a match then	... then send payment to
SET	SPRI_CCY_EUR

Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	
AND		[Sttlm Ccy]	=	EUR	
AND		[Dbt acct ccy]	<>	[Cdt acct ccy]	
AND		[Dbt acct ccy]	Is Not	EMPTY	
AND		[Cdt acct ccy]	Is Not	EMPTY	

Override STP if priority payment is not euro to euro.

Generic Fields

Department	Office	Status	Change status	As of
------------	--------	--------	---------------	-------

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

Body

Name	Type	Description	Status
SPRI_CCY_EUR	Validation	Priority payments are only EUR to EUR payments. No conversion allowed	Repair

#### 4.2.2.5.7 Creditor Name Must Be Specified

Business Rule that requires the creditor name (beneficiary) to be specified.

Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

Header

Type	Name	Description
Validation	SPRI_BEN_NAME	In Priority payments Beneficiary Name (Field 59) – must be quoted

Action Details

If there is a match then	... then send payment to
SET	SPRI_BEN_NAME

Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	
AND		[Cdtr name]	Is	EMPTY	

Override STP if beneficiary (Field 59) is not specified.

Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

Body

Name	Type	Description	Status
SPRI_BEN_NAME	Validation	In Priority payments Beneficiary Name (Field 59) – must be quoted	Repair

#### 4.2.2.5.8 Creditor IBAN Must Be Specified

Business Rule that requires a valid creditor IBAN to be specified.

Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	08/06/2009

Header

Type	Name	Description
Validation	SPRI_BEN_IBAN	In Priority payments Beneficiary Account must be a valid IBAN

Action Details

If there is a match then	... then send payment to
SET	SPRI_BEN_IBAN

Conditions For the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		IBAN_VALIDATION([Cdtr account IBAN])	Is Not	TRUE	
AND		[Svc lvl prtry]	=	SPRI	
AND		[Cdtr account IBAN]	Is	EMPTY	
AND		[Dbt MOP]	=	BOOK	

Override STP if a valid IBAN is not provided for the creditor account.

Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

Body

Name	Type	Description	Status
SPRI_BEN_IBAN	Validation	In Priority payments Beneficiary Account must be a valid IBAN	Repair

### 4.2.3 Alerts

A special user-defined queue and alert profile must be created for priority payments.

#### 4.2.3.1 User Defined Queue

Set up a generic user-defined queue (for example, PriEURO) for SPRI payments that are not yet completed.

Business Rule to create a user-defined queue named PriEURO.

Generic Fields

Department	Office	Status	Change status	As of
...	***	Active	NO-none	04/05/2009

Header

Type	Name	Description
User defined queues	PriEURO	Priority payments

Action Details

If there is a match then	... then
SET	Include

Conditions for the Rule

AND/OR	(	Field/Function	Operator	Value/Field/Function	)
		[Svc lvl prtry]	=	SPRI	
AND		[Msg sts]	<>	COMPLETE	

#### 4.2.3.2 Alert Profile

Alert queue for priority payments unpaid x minutes before SLA time.

Generic Fields

Department	Office	Status	Change status	As of
FND	FD1	Active	NO-none	04/05/2009

General Info

Type	Name	User Defined Queue	Distribution	Description
Message Queue	PRIEURO	PriEURO	Administrator	

#### Alert Bar Preferences

Caption	Tooltip Text	Background Color	Caption Color
PriEuro	Pay by Time Ottoto	#0000cc	#ff00ff

#### Alert Conditions

Total count greater than	And/Or	Sum base amount greater than	Office time is Before/After	Alert on SLA time approaching (minutes)
1	And	1,00	After	Selected

### 4.2.4 Fees

SPRI is available as a condition in fee type and fee formula selection. This enables the bank to implement different fees in priority payment scenarios. The bank can create the required business rules and profiles to support different fees for priority payments.

Typical rules:

- If MOP = Target2, GPP sets payment priority (first character of the 113 tag) to urgent
- The SPRI code is stripped from messages transmitted after PriEURO TOD (time of day)

### 4.2.5 System and Parameter Tables

#### 4.2.5.1 Value List Types

- EEA countries

Value List Types window for EEA countries.

Generic Fields

Department	Office	Status	Change status	As of
DAC	NBG	New	PN-pending	

Body

List ID	Description	Allow manual update	External List	Partner	Last Upload
EEA CC	European Economic Area countries	Selected	Selected		

- MOPs that support the EBA priority payments scheme

Value List Types window for MOPs that support EBA priority payments.

#### Generic Fields

Department	Office	Status	Change status	As of
DAC	NBG	Active	NO-none	04/05/2009

#### Body

List ID	Description	Allow manual update	External List	Partner	Last Upload
PP-MOPS	EAB priority payments MOPs	Selected	Selected		

#### 4.2.5.2 Value lists

- List of EEA countries

Value List window for EEA countries.

#### Generic Fields

Department	Office	Status	Change status	As of
DAC	NBG	New	PN-pending	

#### Body

List ID	Description	List Value
EEA CC	European Economic Area countri	IT

- MOPs that support the EBA priority payments scheme

Value List window for MOPs that support priority payments.

#### Generic Fields

Department	Office	Status	Change status	As of
DAC	NBG	New	PN-pending	

#### Body

List ID	Description	List Value
PP-MOPS	EBA priority payments MOPs	SWIFT

#### 4.2.6 Codeword

Ensure the following entries are specified in the codeword profile.

FIELD_LOGICAL_ID	CODE
X_SVC_LVL_PRTRY	CRED
X_SVC_LVL_PRTRY	CRTS
X_SVC_LVL_PRTRY	SPAY
X_SVC_LVL_PRTRY	SPRI
X_SVC_LVL_PRTRY	SSTD
X_CTGY_PURP_CD	CORT
X_CTGY_PURP_CD	INTC

#### 4.2.7 Applying Changes

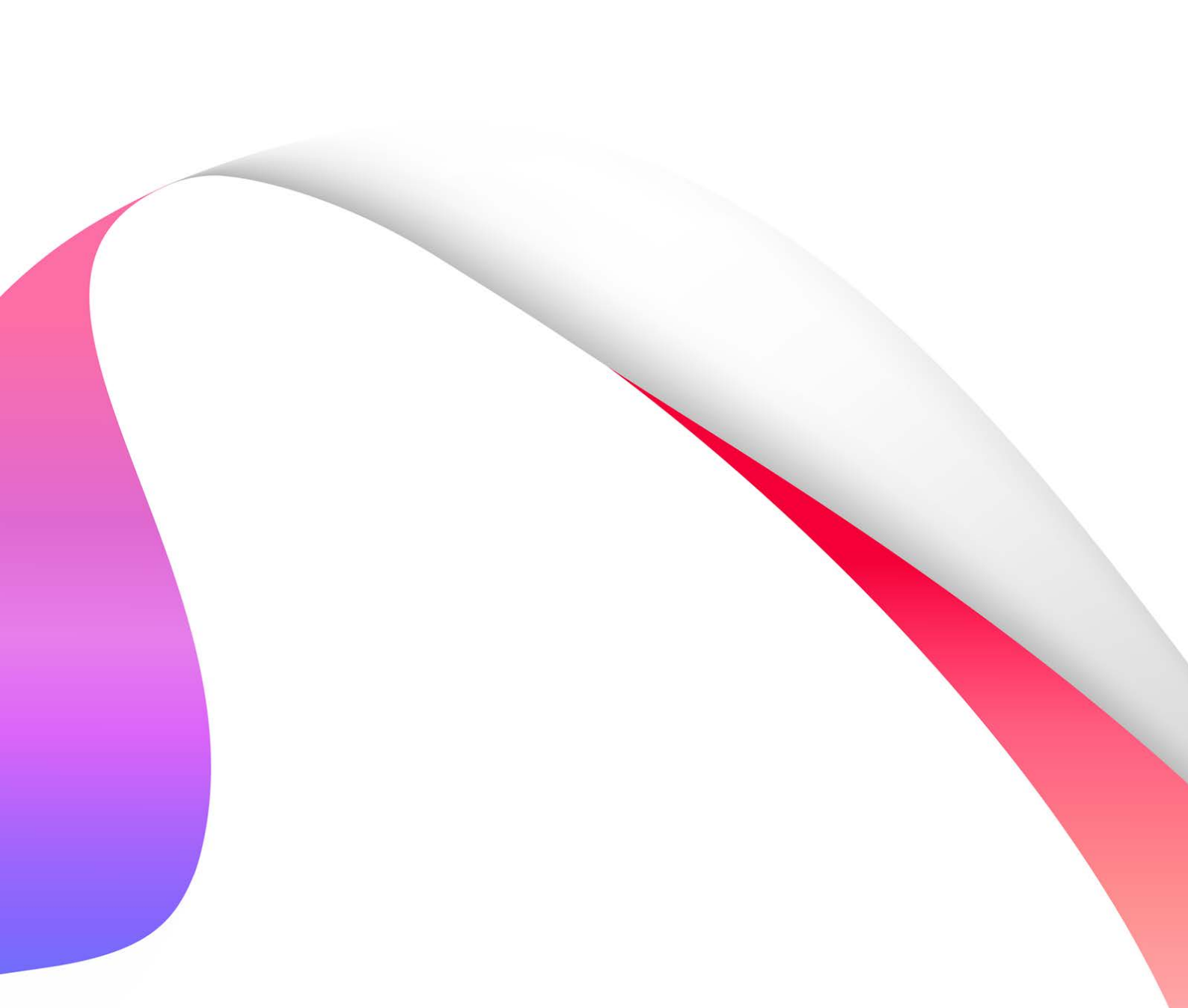
#### 4.2.8 Logical field IDs and Aliases

FIELD_LOGICAL_ID	CODE
X_SVC_LVL_PRTRY	Svc lvl prtry
OX_SVC_LVL_PRTRY	Orig svc lvl prtry
X_SVC_LVL_CD	Svc lvl cd
OX_SVC_LVL_CD	Orig svc lvl cd
OX_STTLM_CCY	Orig sttlm ccy
P_MSG_TYPE	Msg tp
X_CTGY_PURP_CD	INTC

## Appendix A: Glossary

Term	Description
CET	Central European Time
Euro Priority Payment	An urgent single credit transfer executed such that, for both the originator and beneficiary, a designated transfer of funds governed by the conditions and time limitations defined in this scheme takes place on a particular day, provided the payment is made within four hours between banks participating in the scheme.
Payment Channel	Payment system capable of processing a Euro Priority Payment.
SEPA	Single Euro Payments Area
SPRI	SWIFT Priority. A message that contains a credit transfer to be processed according to the Priority Service Level.
STP	Straight Through Processing
SWIFT tag 23B	Bank Operation Code





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