



Global PAYplus

Value Date & Cutoff Time

Business Guide

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Version Control

Version	Date	Summary of Changes
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2.0	July 2015	Added Errors and Audit Trail
3.0	November 2015	Updated for Rebranding
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1 Introduction

The Value Date and Cut off Time (COT) functionality, which is part of the GPP Payment processing, calculates and determines the value date of the payment.

The value date determination is part of the MOP selection processing in order to achieve the best MOP with the earliest value date to process the payment.

The Cutoff Time is the time setup by the local bank within which they can process the payment.

1.1 Target Audience

This document describes the processing, manual handling, system configuration, business setup, and message data for the Value Date and COT function,

It is designed for business analysts and system administrators who need to setup and configure this feature. It is also of value to anyone who wants to learn more about implementing this feature, such as bank technical personnel.

2 Processing

2.1 Value Date in the Workflow

Value date determination is done as part of the MOP Selection service, which determines the best method and channel to transfer funds.

During MOP selection, for every candidate MOP, GPP calculates the theoretical value date. The earliest value date and the highest MOP in the priority (attachment) are selected.

2.2 Calculate Value Date

In order to calculate the value date GPP performs a number of actions based on the message attributes and setup.

1. For every candidate MOP, GPP:
 - Sets the Initial Value Date, see [Initial Value Date](#)
 - Validates the Value Date, see [Value Date Validation](#)
 - Calculates the Release Date, see [Release Date Calculation](#)
 - Defines the MOP Release Date, see [Define MOP Release Date](#)
 - Sets the initial Debit Value Date, see [Set Initial Debit Value Date](#)
 - Selects the Value Date Determination, see [Value Date Determination Selection](#)
 - Advances the Value Date if required, see [Advance Value Date](#)
 - Calculate the Value Date Determination, see [Value Date Determination Calculations](#)
 - Assess the cutoff, see [Cutoff Assessment](#)
 - Recalculate the value Date if required, see [Recalculate Value Date](#)
2. GPP selects the best MOP, out of all the candidates MOPs, for the payment
3. If required define the Sending Time, see [Sending Time](#)
4. When the Processing date is later than the Office Business date future processing is required, see [Future Processing](#)
5. When the cutoff time has passed, specific processing may be required, see [Cutoff Intervention](#)

Note: This document is based on the default system setup (therefore there is no need for a rule setup). Any specific and special processing is achieved by rules setup.

2.2.1 Initial Value Date

Initially, the Value Date is derived based on the settlement date quoted in the payment. All validations and calculations are performed based on the initial derived value date.

GPP:

1. Always keeps original instructed value date from the message. This field is named (original settlement date in GPP).
2. Copies original settlement date to settlement date and perform the following validations:
 - If original settlement date is earlier than the business date, the value date of the payment is back dated.
 - If original settlement date is earlier than the business date less the value in the field in the MOP profile “Allowed Back dated value date to advance,” the message status is changed to Repair.
 - If original settlement date is between the business date less the value in the field in the MOP profile “Allowed Back dated value date to advance” and the business date less the value in the “Allowed backdated VD to retain,” the settlement is advanced to the business date less retain value.
3. Business dates, national holidays and weekends are defined by the associated settlement currency calendar.

Calendars are selected for each payment dynamically using the Calendar Selection rules.

The Calendar selection rule defines the relevant calendars that are taken into account on business day assessment. The rule type is triggered by the MOP assessment process.

These are the different types of calendars in GPP:

- Office calendar
- MOP calendar
- Debit currency calendar
- Credit currency calendar
- Credit customer calendar
- Country calendar

A rule action can be defined to include or exclude a calendar, and multiple rules can be applied for each payment.

2.2.2 Value Date Validation

Once the initial value date is set, GPP verifies that it can be processed according to the MOP setup (representing the clearing limitations) as follows:

Value date validation calculation = Business Date - Allowed backdated VD to retain < Value Date < MOP value date extension.

The MOP value date extension is an attribute in the MOP profile which determines the limit for the future dated transactions that are acceptable for the MOP.

When the calculated result defines that:

- The Value Date is later than the latest Release Date and earlier than the MOP extension, the payment is warehoused either in the Wait Release queue or the Schedule queue.
- The Value Date is later than the MOP extension, the payment is routed to Repair.

- The payment Value Date is earlier than the earliest Release Date, the payment moves to Repair unless it is allowed to advance to the payment value date. For more information, see [Advance Value Date](#).

2.2.3 Release Date Calculation

The release date is calculated based on the MOP attributes; Max to send and Min to send. These attributes are defined in the MOP Release Date profile if invoked by the MOP Min-Max Selection rule. If no rule is applied to the payment, they are calculated according to the Min days and Max days values in the MOP profile. For more information, see [Define MOP Release Date](#).

Calculations:

- Latest release date = (Settlement Date – MOP.MIN days or Profile.Min to send) > = Local office Business Date
- Earliest release date = MAX (Business Date, (Settlement Date – (MOP.MAX days or Profile. Max to send)) < latest release date

Examples:

- Settlement Date is October 20
- Min to send is latest 2
- Max to send is earliest 5

Latest release date is October 18 (Settlement date (10/20) – Min to send (Latest 2)). This date should be later than or the same as the local office business date.

Earliest release date is October 17 (Max (10/17, (Settlement date (10/20) – Max to send (Earliest 5))). This date should be earlier than the latest release date (for example, October 18).

2.2.4 Define MOP Release Date

For every payment, per candidate MOP, define the Max to send (Earliest) and Min to send (Latest) release date.

This may be achieved by the MOP Release Date profile, which is invoked by the MOP release date selection rule. If no rule is found GPP uses the MOP values Max to send and Min to send.

The MOP Release Date profile can be used to set the Max to send and Min to send calendars only. This means that GPP uses the default value from MOP profile calculated by calendar set in the MOP release date profile.

Earliest/Latest release days' profile fields:

Value	Description	Type	Comments
Min to Send	Latest date payment can be sent	Number	List of calendars available
Max to Send	Earliest date payment can be sent	Number	List of calendars available Allow negative numbers

Example:

If sending a payment to the RTGS the earliest and latest release date would be 0. 0 to reflect sending payments only on value date.

When MOP is SWIFT or BOOK, the bank may accept sending payments up to 5 days ahead of time (earliest = 5) but no later than the value date itself (latest = 0).

When MOP is Direct Debit ACH, the release date may be dynamically set (based on the collection type) to earliest 14 days ahead of maturity date and the latest would be 5 days prior to that date.

2.2.5 Set Initial Debit Value Date

GPP sets the payment debit value date as the settlement date.

If the office is not open for business, advance the debit value date to the next business date.

This step is to support incoming payment workflows where the debit account is a clearing/Nostro/Vostro account and where the funds are already set in the correspondent account and so must be debited even if later on the credit value date is adjusted.

2.2.6 Value Date Determination Selection

The Value Date Determination profile defines the calculation method for each of the value date attributes:

- Processing Date: When the payment is actually processed in GPP.
- Debit Date: The date the debit amount is deducted from the account.
- Credit Date: The date the credit amount is credited to the account.
- Release Date: The day on which the payment is released from GPP. It cannot be earlier than the Local Office Business date and the Processing date.

In addition to these calculations, the profile defines whether GPP needs to consider the Soonest value date attribute in the Currency Preferences profile (number of days between the day the payment is processed and the day the payment is settled in FX payments).

At least one profile and rule set must be setup by the bank in GPP, to define the default indications.

For recommended setup, see [Value Date Determination Profile](#).

2.2.7 Advance Value Date

When the latest release date cannot be achieved (i.e. the calculated result is before the office business date), the value date should be recalculated to achieve the latest release date. The decision whether to advance the value date is set on the Batch Control profile and the party profile level using the Prohibit Value Date roll forward checkbox in the Party profile.

First GPP checks the batch control Prohibit Value Date roll forward check box (relevant for file processing only).

- If not checked, the system checks the Prohibit Value Date roll forward check box on the party level. If that is not checked, the value date can be advanced.
- If one or both checked, GPP moves the payment to the Repair Queue.

2.2.8 Value Date Determination Calculations

- Calculate processing date:
 - If set to ALAP (as late as possible)
Value date - MAX [MOP.Min days, Soonest Value date] => Business Date.
 - › Calculated Processing Date is the same as or later than the local office business date.
 - › If Processing Date is earlier than the business date, set the processing date for TODAY and recalculate the credit value date by adding the Soonest Value date attribute.
 - If set to ASAP (as soon as possible):
Value date – MAX [MOP.Max days, Soonest value date attribute] => BD

- › Calculated Processing Date is the same as or later than the local office business date.
- › If Processing Date is earlier than the business date, set the processing date for Today and recalculate the credit value date by adding the Soonest Value date attribute.
- If set to On Final Date:

Processing date is the same as the Settlement date, unless the system is configured to use the offset option. The offset days are added to the settlement date.
- › Choosing this option, set the release date also to the settlement date.
- If set to Business date:

Processing date is the same as Business date, unless GPP is configured to use the offset option. The offset days are added to the Business date.
- Calculate release date:
 - If set to As close as possible to the PD:

Release date = Processing date as long as achievable by the MOP earliest send time.
 - Check if Release date meets the MOP sending time.
 - › If yes, GPP sets the release date to be the same as the processing date.
 - › If no, GPP sets the release date to be the same as the earliest date.
 - If set to ALAP (as late as possible):

Release date = latest release date as was determined in MOP release date calculation:
Settlement date – Min to send (Latest).
 - If set to ASAP (as soon as possible):

Release date = Earliest release date as was determined in MOP release date calculation:
 $\text{MAX} [\text{BD}, \text{Settlement date} - \text{Max to send (Earliest)}] < \text{Latest date}.$
- GPP defines the Debit date based on the Value Date Determination profile.
- GPP define the Credit date based on the Value Date Determination profile.

2.2.9 Cutoff Assessment

The Cutoff Time is the time setup by the local bank within which they can process the payment.

Cutoff Types:

- Clearing Cutoff (for clearing house MOP): The time of the day after which the payments to specific Clearing MOPs are not allowed to be processed with the current date.
- Treasury Cutoff (for Foreign Currency payments): The time of the day after which a specific currency is not accepted for the current value date. Treasury Cutoff is defined with only a Final Cutoff.
- Processing Cut-off (Bank Internal Processing Cutoff): The time of the day after which payments for the current business day are not processed. Can be defined for local office or a party profile.

Each payment may be assigned with one Treasury Cutoff, one Processing Cutoff and one Clearing Cutoff.

Each cutoff type can have one of the following values:

- B – Before cutoff
- A – After cutoff
- N – No cutoff rule applicable

GPP invokes the Cutoff rules as follows:

1. Clearing

Parameter	Value
When	Always evaluate Clearing cutoff rule. Typically used for MOPs that represent clearing schemes.
How	Clearing cutoff rules assessment. <ul style="list-style-type: none">• If rule is not found, use the default MOP profile clearing cutoff.• If rule is found, between interim cutoff and final cutoff, GPP assesses the missed clearing cutoff rule.• If not defined set clearing cutoff monitor to N.

2. Treasury

Parameter	Value
When	Always
How	Treasury cutoff rules assessment. <ul style="list-style-type: none">• If rule is not found, use the default Currency preference (settlement ccy) profile Treasury cutoff.• If rule is not found, between interim cutoff and final cutoff, GPP assesses the missed Treasury cutoff rule.• If not defined set Treasury cutoff monitor to N.

3. Processing

Parameter	Value
When	On processing date
How	Processing cutoff rules assessment. <ul style="list-style-type: none">• If rule is not found, use the default office profile Processing cutoff.• If rule is not found, between interim cutoff and final cutoff, GPP assesses the missed processing cutoff rule.• If not defined set processing cutoff monitor to N.

2.2.10 Recalculate Value Date

The value date needs to be recalculated when one of these conditions apply:

- Calculated processing date is earlier than the local office business date
- Latest release date is earlier than the local office business date
- Cutoff is missed

Recalculation of value date and release date is performed in the following two scenarios:

1. Recalculation after cutoff time:

- Check if allowed to advance the settlement date (based on the Party profile of the Creditor bank).
 - › If not allowed, the Payment moves to the Repair queue with the relevant error message (Clearing cut of time passed, date cannot roll forward based on customer preferences).

- › If allowed the settlement date rolls forward by one day (on the combined calendars selected in the Calendar selection rules).
 - Once the new settlement date is set, the system starts the entire processing again using the new value date. In many cases this adjustment causes the payment to be scheduled.
2. Recalculation once the Processing Date or Release Date is advanced:
- If the calculated processing date or release date is earlier than the current business date, GPP advances the processing date or release date to the current business date or to the next available working day.
- The payment value date is also advanced accordingly.

2.2.11 Sending Time

After MOP selection, the rule type Office Hold Until Time is invoked. In order, to support MOP opening time, this rule type should be defined and the conditions of this rule type should include the MOP. The action of this rule should be the MOP opening time.

If an Office Hold Until Time is found, the payment is moved to the Time hold queue until the MOP opening time specified as the rule action is reached and then the payment is released automatically.

2.2.12 Future Processing

When the Processing date is later than the Office Business date, GPP changes the message status to Schedule.

When the Release date is later than the Office Business date and the Processing date is the same as the office business date, GPP changes the message status to Wait Release.

The Release Warehoused Payments task releases the matured payments from the relevant queues.

At any time, the Force button can be used to change the Processing date to today's date and forces the message to process immediately.

2.2.13 Cutoff Intervention

When the cutoff time has passed (based on the Cutoff Time profile) and the system parameter REPAIR AFTER CUTOFF is set to Yes, GPP moves the transaction to Repair. This is required when the final cutoff is missed or it is in the interim with no Missed cutoff rule selected.

3 Manual Handling

The value date behavior is determined based on the GPP profiles, for more information see [Profiles](#).

4 System Configuration and Business Setup

4.1 Business Setup

4.1.1 System Parameters

System Parameter	Description
Repair After Cutoff	Determines whether GPP immediately sends payments to repair queue when assigned cutoffs have passed. Yes indicates that payment is always sent to repair after cutoff.

System Parameter	Description
	No indicates that the value date is reevaluated for the next business date.

4.1.2 Profiles

These are the details of the required setup in GPP profiles for the Value Date and Cutoff Times.

Note: For a detailed description of all the fields in the profiles, see GPP Online Help.

4.1.2.1 Parties Profile

In the Parties profile, Processing tab, the Prohibit Value Date roll forward checkbox determines whether or not the maturity date (settlement date) on collections received from a Creditor or Indirect Participant, should be rolled forward to the earliest available settlement date.

- If not selected, the settlement date is rolled forward to the next available working day. An audit trail entry is added to indicate that the settlement date was advanced.
- If selected then the settlement date is not rolled forward and the payment is rejected with an error message.

4.1.2.2 Method of Payment (MOP) Profile

For all clearing MOPs, define a default cut off time in the MOP profile, in the field Default cutoff name.

In addition to the general setup of MOP, these are the specific attributes that need to be defined in the MOP Profile for Value Date and Cutoff Times.

Field	Description
Min Days	Defines the number of days that the transaction has to be sent in advance to the clearing in order to meet the settlement date. Note: Only positive numbers are allowed. This number is deducted from the value date for value date range validation.
Max Days	Defines the number of days that the transaction can be sent in advance to the clearing for the settlement date. Note: Only positive numbers are allowed. This number is deducted from the value date for value date range validation.
Value Date Extension	MOP Extension is an attribute which determines the limit for the future dated transactions that are acceptable for the MOP. Defines the number of days relative to the Latest value date that defines a value date extension (max. 10 characters). Payments with value dates between the latest value date and the value date extension are validated for the particular MOP and sent to the Schedule queue. Possible values: 0: Today 1: Next business date, and so on
Allowed backdated VD to advance	Number of calendar days up to which the payment value date should be advanced to the value in the field Allowed backdated VD to retain. Payments where original value date is prior to this attribute are sent to Repair. Only positive numbers are allowed. If no value exists, it means that the MOP does not allow back dated payments.

Field	Description
Allowed backdated VD to retain	The value represents the number of calendar days up to which the received value date can be retained in conjunction with the selected calendars. Only positive numbers are allowed.

4.1.2.3 Value Date Determination Profile

The Value Date Determination profile defines the decision making around the payment processing. Rule assessment selects a profile. On the profile there are all the required indications for determining the Value date.

These are the specific attributes that need to be defined in the Value Date Determination profile for Value Date and Cutoff Times.

Field	Description
Name	Name of profile. Up to 10 characters.
Description	Description of profile. Up to 50 characters.
Set processing date	Possible values: <ul style="list-style-type: none"> ASAP (as soon as possible) ALAP (as late as possible) On Value Date On Business Date
Set release date	Possible values: <ul style="list-style-type: none"> ASAP ALAP As close as possible to PD
Set debit date	Possible values: <ul style="list-style-type: none"> On value date On Original value date On Processing date On Release date
Set credit date	Possible values: <ul style="list-style-type: none"> On Debit Value Date On Original Value Date On Value Date
Soonest value date	Set the earliest possible value date. Possible values: <ul style="list-style-type: none"> Always include Ignore Include on Conversation
Offset Days	The positive number of office days to add to the local office business date. Available for selection only when Business date is selected in the Set processing date field.

This is the recommended setup.

4.1.2.3.1 Soonest Value Date Indication

Value	Description
Include on conversion (Default)	Only include currency Soonest value date when there is a payment conversion.
Always include	Always take into account Currency soonest value date.
Ignore	Ignore Currency soonest value date attribute.

4.1.2.3.2 Processing Date

Value	Description
ALAP (Default)	<p>As late as possible.</p> <p>Value date - MAX [Min to send (Latest) MOP, Soonest Value date].</p> <p>Result must be => local office business date.</p> <p>If < business date, set the processing date for TODAY and recalculate the value date.</p> <p>The result processing date must be = or > office business date.</p> <p>If calculated business date < office business date, recalculate value date</p>
ASAP	<p>As soon as possible.</p> <p>Value date = MAX [Max to send (Earliest), and soonest value date attribute].</p> <p>The result processing date must be = or > office business date.</p> <p>If < business date, recalculate value date.</p>
On Final date	<p>Takes the settlement date as the only parameter.</p> <p>Ignores FX soonest value date values. When this field is selected for high value processing messages then also set the on value date field on the release date</p> <p>Allow Offset option.</p>
On Business Date	The processing is set to the current office business date.
Offset Days	<p>Available for selection only when business date offset is selected. Optional field.</p> <p>When not provided, set to 0. Defines the positive office days to add to the local office business date.</p>

4.1.2.3.3 Release Date

Value	Description
As close as possible to the PD (Default)	Where selected, tries to release on the same date as the processing date as long as achievable by the MOP earliest send time. Where not achievable, selects the earliest MOP send time.
ALAP	As late as possible. (The last date the payment can be released.) For cover payments.
ASAP	<p>As soon as possible. (The first possible date the payment can be released.) For serial payments.</p> <p>If Processing Date = Business Date this option is not available.</p>

4.1.2.3.4 Debit Value Date

Value	Description
-------	-------------

Value	Description
On original value date	Debit on the original received value date even if the original value date is a non working date for the local office. Fits cases where payments are debiting Nostro and clearing accounts.
On value date (Default)	Debit Value date is set as value date. On most cases that would be for payment from customers. The Credit value date does not allow selection as debit value date in this option.
On processing date	Debit on processing date.
On release date	Debit on release date.

4.1.2.3.5 Credit Value Date

Value	Description
On value date (Default)	Same as calculated/final settlement date.
On debit value date	Same as the payment debit date. Cannot be selected where Debit value date indicator is set to Same as final settlement date.
On Original value date	Set credit date to be the original received value date.

4.1.2.3.6 Example of Setup

- Set processing date ALAP
- Set release date ALAP
- Set debit date On Value Date
- Set credit date on Value Date
- Soonest Value Date as Include on conversion

4.1.2.4 MOP Release Date Profile

The MOP Release Date profile determines the earliest and latest number of days the payment can be sent. This profile is invoked by the rule MOP release date selection. If no rule is found GPP uses the MOPs Max days and Min days.

4.1.2.5 Currency Info Profile

The Currency Info profile is used to set generic currency information that is relevant to all offices in the system.

The currencies that are allowed for payments must have a calendar assigned to them in the Currency Info profile.

For every currency, define the default treasury cutoff time in the Default cutoff name field in the Currency Preferences profile.

4.1.2.6 Currency Preferences Profile

The value in the Soonest value date in the Currency Preferences profile determines the number of days between the day the payment is processed and the day the payment is settled in FX payments.

4.1.2.7 Cutoff Time Profile

The Cutoff Times profile defines the latest time for transactions to be processed for the office. It allows value date adjustments for transactions that are processed in other time zones.

4.1.3 Rules

4.1.3.1 MOP Min-Max Profile Selection Rule

Parameter	Value
ID	197
Description	Selection MOP release date profile
Action	MOP release date profile
Rule attachment	MOP
Matching	First matching rule

4.1.3.2 Value Date Method Selection Rule

Parameter	Value
ID	196
Description	Selects a Value Date Determination profile
Action	Value date determination profile
Sub action	N/A
Rule attachment	Parties/Office
Matching	First matching rule

4.1.3.3 Cutoff Rules

The following rules should be set for the various cutoff types:

- Clearing Cutoff rules
- Treasury cutoff
- Processing Cutoff
- Missed clearing cutoff
- Missed treasury cutoff
- Missed processing cutoff
- The actual rule setup has to be done according to the bank requirements in conjunction with the clearing rules. However no default rule setup is required.

4.1.3.4 Value Date Determination Rules

The following rules describe the suggested default setup. At least one default rule must be set in GPP.

1. NOS/CLR

Define a rule for incoming payments from clearing/Nostro where it is important to keep the original settlement date.

- Rule conditions: If message type is pain.001, pain.008 or where Debit account type is NOS or CLR.
- Rule action: NOS. Profile definition: processing date as late as possible, release date as late as possible, debit value date as original value date.

2. SERIAL Payments (ASAP)

Define a rule for serials outgoing payments where it is important to send the payment as soon as possible.

- Rule conditions: If message type is MT103 and where Transfer method is S.
- Rule action: SERIAL. Profile definition: processing date on the earliest release date, release date ASAP, debit value date as credit value date.

3. COVER Payments (ALAP)

Define a rule for cover outgoing payments where it is important to send the payment as late as possible.

- Rule condition: Where Transfer method is C.
- Rule action: COVER. Profile definition: processing date on the latest release date, release date ALAP, debit value date as credit value date.

4.1.4 Permissions

No specific permissions are required.

4.1.5 Tasks

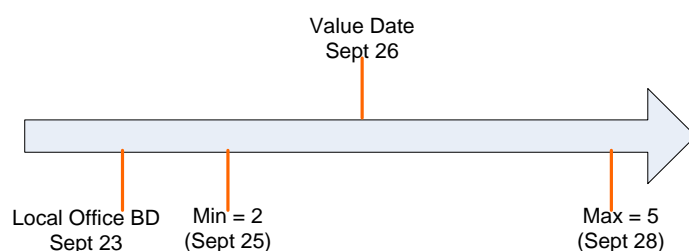
Release warehoused payments task should be invoked as part of new day activities. The task releases all warehoused transactions when processing day is the same as the local office business day, and sends them back into the processing flow. The task releases the relevant transactions from the Scheduled Queue and the Wait Release Queue.

4.2 System Configuration (N/A)

4.3 Value Date Calculation Examples

4.3.1 Example 1

- Payment Value date = September 26
- Office Business date = September 23
- MOP Min days = 2
- MOP Max days = 5

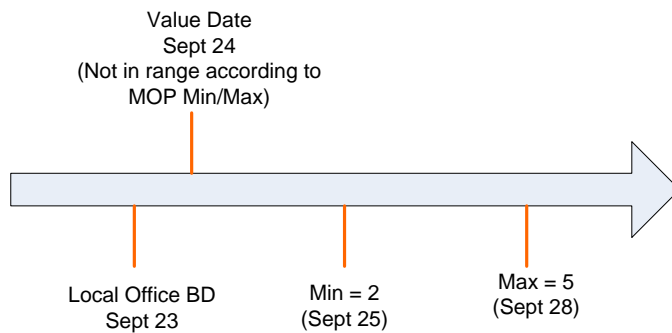


If ASAP, the Release Date will be the Office BD, which is September 23.

If ALAP, the Release Date will be September 24.

4.3.2 Example 2

- MOP Min days = 2
- MOP Max days = 5
- Office Business date = September 23
- Payment Value date = September 24

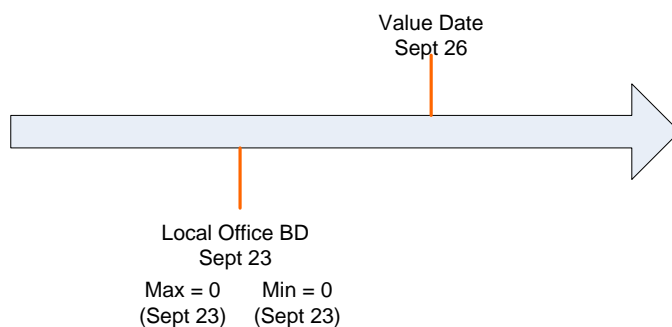


Value Date will be advanced to September 25.

Release Date will be Office BD, which is September 23.

4.3.3 Example 3

- Payment Value date = September 26
- Office Business date = September 23
- MOP Min days = 0
- MOP Max days = 0



Release Date will be September 26.

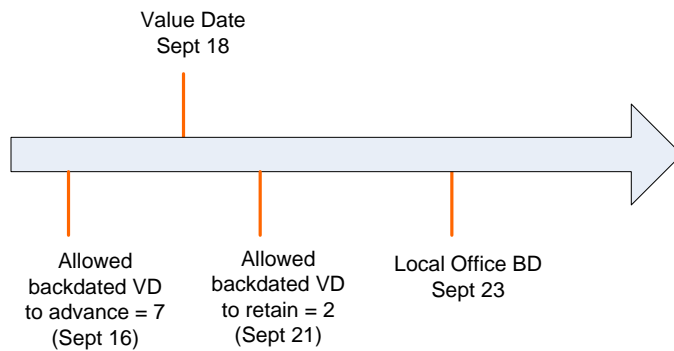
Processing Date will be September 26.

Payment is Warehoused.

Note that this is the common setup for RTGS and any same day Clearings.

4.3.4 Example 4

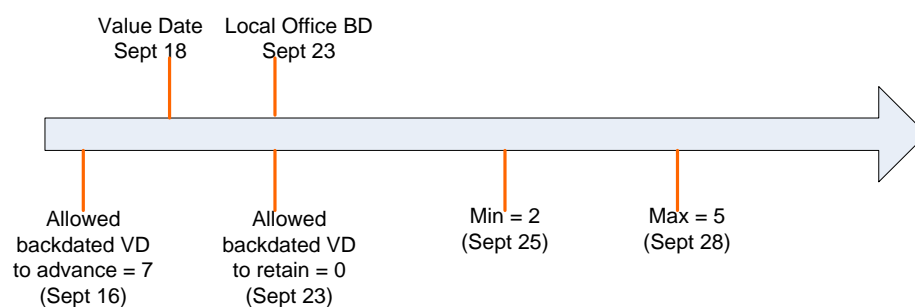
- Allowed backdated VD to retain = 2
- Allowed backdated VD to advance = 7
- Office Business date = September 23
- Payment Value date = September 18



Value Date will be advanced to September 21.

4.3.5 Example 5

- Payment Value date = September 18
- Office Business date = September 23
- Allowed backdated Value Date to advance = 7
- Allowed backdated Value Date to retain = 0
- MOP Min days = 2
- MOP Max day = 5



Value Date will be advanced to September 25.

Processing date and Release Date will be September 23.

5 Message Data

5.1 Message Attributes (N/A)

5.2 Errors

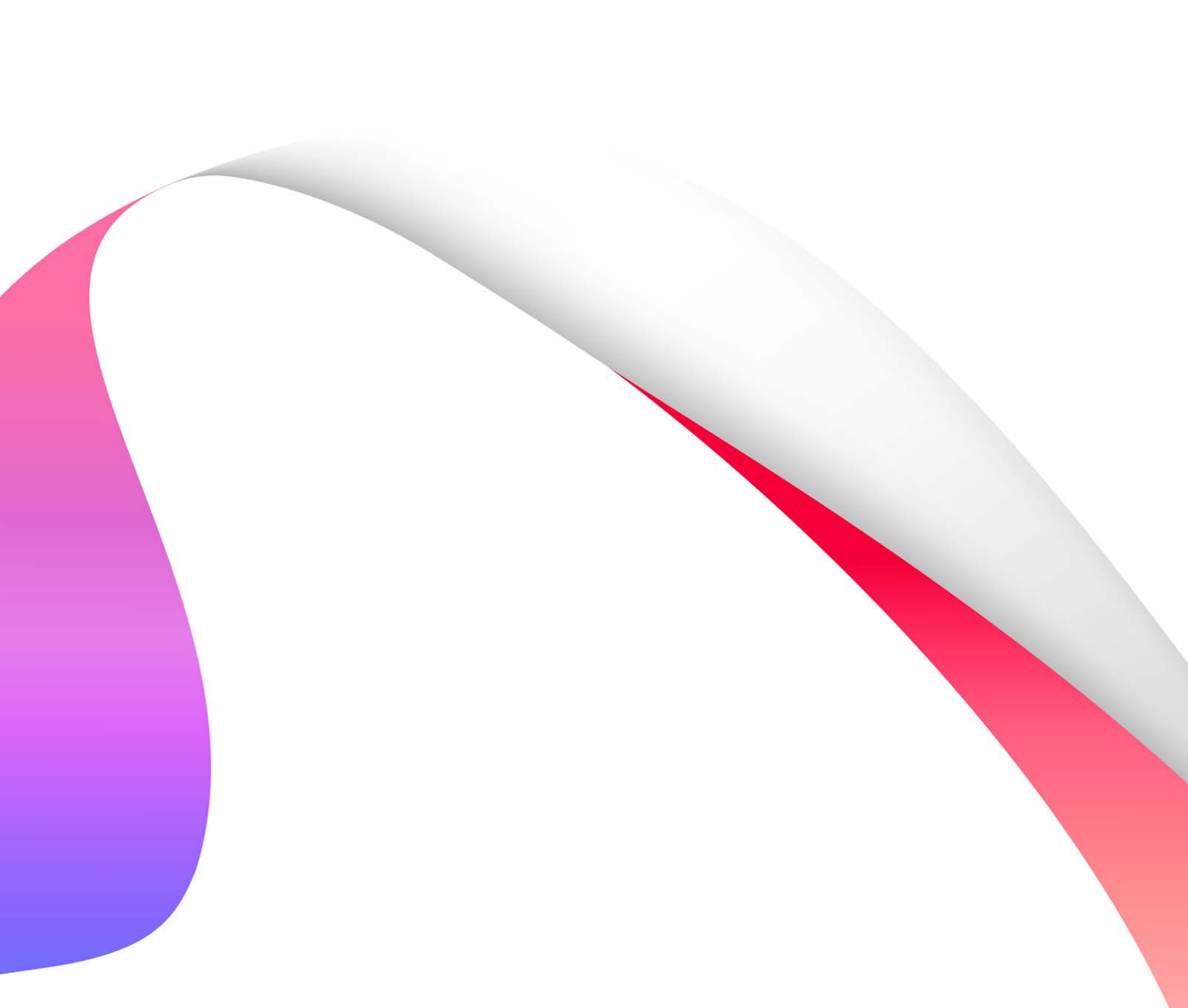
Error Code	Description
Original value date earlier than "Allow back dated VD to advance" attribute in MOP	Original value date [OX_STTLM_DT] is [number of days before BD] days before business date. System only advances payments that are [value calculated by " Allowed number of Back date value date" days
Passed cut-off but not allowed automatic adjustment	Cut-off [cut-off profile name] type [cut-off type] is passed but system doesn't allow automatic adjustment of the value date
Value date cannot advance due to "Prohibit Rolled VALUE DATE forward" attribute on Party profile	Value date [X_STTLM_DT] cannot achieve the latest time to send to MOP [MOP name]. Customer [P_DBT_CUST_CD on CT and P_CDT_CUST_CD for DD]

5.3 Audit Trail

Error Code	Description
Value date must be advanced and allowed to move forward by party ("Prohibit Rolled VALUE DATE forward" unchecked on party profile)	Settlement date is not a working day, date roll forward based on customer preferences
Original value date is a non-working date. Value date advanced.	Original value date [OX_STTLM_DT] is a non-working date. Advanced to [X_STTLM_DT]

Appendix A: Glossary

Term	Description
ALAP	As Late As Possible
ASAP	As Soon As Possible
COT	Cut Off Time
PD	Posting Date
MOP	Method of Payment



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