

Is the project on schedule, behind schedule, or ahead of schedule?				SPI= EV/PV	1	This project is on schedule	
Is the project on budget, over-budget, or under budget?				CPI= EV/AC	1.049038073	This project is under-budget	
What will the project end up costing by the time it completes?				EAC= BAC/CPI	\$100,501.60	At this rate, the project will end up costing \$100,501.60 by completion	
How much budget did it take to complete the project from where we are now in the schedule?				ETC= EAC - AC	\$85,636	It will take another \$85,635.60 to complete	
Will there be a variance from the budget we originally planned at the end of the project? Positive or negative?				VAC= BAC - EAC	\$4,928.40	There will be a positive variance of \$4,928.40	
Formula	Value 1	Value 2		Answer			
AC = total actual cost incurred for the current period			AC=	\$14,866.00			
BAC = Budget at Completion			BAC=	\$105,430.00			
CPI = EV/AC	15,595	14,866	CPI=	1.049038073			
CV = EV- AC	15,595	14,866	CV=	\$729.00			
EAC = BAC/CPI	105,430	1.049038073	EAC=	\$100,501.60			
ETC = EAC - AC	100,501.60	14,866	ETC=	\$85,635.60			
EV = (% of completed work) x (BAC)	14.79%	105,430	EV=	\$15,595.00			
PV = (% Complete) x (Total Project Budget)	14.79%	105,430	PV=	\$15,595.00			
SPI = EV/PV	15,595	15,595	SPI=	1			
SV = EV - PV	15,595	15,595	SV=	0			
VAC = BAC - EAC	105,430	100,501.60	VAC=	\$4,928.40			