

MEMORANDUM

TO: Board of Directors and Senior Management

FROM: Arthur Sterling, CEO

DATE: March 10, 2022

SUBJECT: Highly Restricted - Meridian Valuation Methodology Anomalies

As I step into the Executive Office, the weight of responsibility settles upon me like a shroud. Our esteemed institution, once a beacon of trust, now teeters on the precipice of disaster. I write to you today to address the Meridian Opportunities Fund, a once-promising investment vehicle now tainted by the stench of deceit.

Our team has been scrutinizing the fund's valuation methodology, and the evidence is nothing short of alarming. The Meridian Fund's assets are being misrepresented, with fabricated real estate holdings and inflated valuations of the Cascade Technology Portfolio. These discrepancies are not minor; they are egregious, and they must be addressed immediately.

Marcus Thorne, our esteemed Investment Division head, has been vocal in his defense of the fund's methodology. He claims that the valuations are "conservative" and that the fund is "performing admirably." I, however, have seen the internal memos, the ones that Reed has been quietly circulating, highlighting the anomalies and warning of potential catastrophic losses.

It pains me to admit that my own confidence in Thorne's leadership has been shaken. His relentless pursuit of growth, at any cost, has led us down a perilous path. I've reviewed the transaction records, and the pattern of suspicious activity is unmistakable. It's as if Thorne has become a master of smoke and mirrors, obscuring the truth behind a veil of complexity.

I've called an emergency meeting for tomorrow morning to discuss this matter further. I implore you, board members, to attend and to bring your collective wisdom to bear on this crisis. We must take decisive action, and we must do so now.

Confidentiality Level: Highly Restricted

Action Items:

1. Review the Meridian Fund's transaction records and identify any suspicious activity.
2. Meet with Reed and Chen to discuss their findings and recommendations.
3. Schedule a follow-up meeting with Thorne to address his concerns and to provide a clear directive: we must rectify this situation immediately.

I know that we, as leaders, have a duty to protect our institution and our stakeholders. I urge you all to take this situation seriously and to work together to mitigate the damage.

Verification:

This memo has been reviewed and authenticated by the Executive Office.

Distribution:

This memo will be distributed to the Board of Directors and Senior Management