

New chat



Create goals

Save \$8,500/year for retirement →

Get son’s college fund to 15% of average tuition costs →

Find resources

What to do if I started saving for retirement late →

How can I compare the costs of different universities →

Plan budget

How can I save money on groceries →

Am I spending too much on eating out each week →

You



I am 45 and I haven’t saved that much for retirement yet, but I want to start saving more. I want to contribute some money to my son’s college fund since he is looking at some expensive schools, but he would have to take out a large loan even with scholarships. In addition, I have expenses, such as paying for medication to treat my heart condition and repairs for water damage to my house, that are making it harder to save money.

Financial buddy



Based on your current retirement savings, here are some goals you could set. In addition, I have factored in what the goals would look like if you also set aside some money to put towards your son’s college fund.

Goals

Save \$8,500/year for retirement and put aside 10% of any extra income you may have towards the college fund →

Save \$4,250/year for retirement, and \$4,250/year for the college fund →

Save \$6,500/year for retirement and \$2,000 for the college fund, but consider 2 years of community college first →

Resources

How to save for retirement →

Retirement savings calculator →

Speak with an expert on retirement savings →

Budgeting

Replace frozen dinners to save 20% on groceries →

Buy less expensive brands to save 10% on groceries →

Eat out at most once a week to save 25% on your budget →

Reply



Regenerate response



Forget



Ask a question

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What type(s) of advice are you looking for?



Goals



Resources



Budgeting

Start chatting

