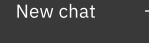
IBM AI Financial Advisor

Chatbot

Long-term goals

Short-term goals



Create goals

Save \$8,500/year for retirement

Get son's college fund to 15% of average tuition costs

 \rightarrow

Find resources

What to do if I started saving for retirement late

 \rightarrow

How can I compare the costs of different universities

 \rightarrow

Plan budget

How can I save money on groceries

 \rightarrow

Am I spending too much on eating out each week

 \rightarrow

You A

I am 45 and I haven't saved that much for retirement yet, but I want to start saving more. I want to contribute some money to my son's college fund since he is looking at some expensive schools, but he would have to take out a large loan even with scholarships. In addition, I have expenses, such as paying for medication to treat my heart condition and repairs for water damage to my house, that are making it harder to save money.

Financial buddy 🍪

Based on your current retirement savings, here are some goals you could set. In addition, I have factored in what the goals would look like if you also set aside some money to put towards your son's college fund.

Goals

Save \$8,500/year for retirement and put aside 10% of any extra income you may have towards the college fund

Save \$4,250/year for retirement, and \$4,250/year for the college fund \rightarrow

Save \$6,500/year for retirement and \$2,000 for the college fund, but consider 2 years of community college first →

Resources

How to save for retirement \rightarrow

Retirement savings calculator →

Speak with an expert on retirement savings →

Budgeting

Replace frozen dinners to save 20% on groceries \rightarrow

Buy less expensive brands to save 10% on groceries \rightarrow

Eat out at most once a week to save 25% on your budget \rightarrow

Reply 🖒

Regenerate response 🔾

Forget 🔟

Ask a question

I am 45 and I haven't saved that much for retirement yet, but I want to start saving more. I want to contribute some money to my son's college fund since he is looking at some expensive schools, but he would have to take out a large loan even with scholarships. In addition, I have expenses, such as paying for medication to treat my heart condition and repairs for water damage to my house, that are making it harder to save money.

What type(s) of advice are you looking for?

✓ Goals ✓ Resources ✓ Budgeting

