TASER INTERNATIONAL INC

FORM 8-K

(Unscheduled Material Events)

Filed 5/19/2006 For Period Ending 5/17/2006

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CIK 0001069183

Industry Electronic Instr. & Controls

Sector Technology

Fiscal Year 12/31



UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

May 17, 2006

TASER International, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

001-16391 (Commission File Number)

86-0741227 (IRS Employer Identification No.)

17800 N. 85 th St. Scottsdale, Arizona 85255

(Address of principal executive offices, including zip code)

(480) 991-0791

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of following provisions:
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing

TASER International, Inc. (the "Company") did not file its Form 10-Q for the quarter ended March 31, 2006 (the "March Form 10-Q") in a timely manner due to the additional time needed to complete its analysis and correct certain previously disclosed errors in its financial statements regarding the application of indirect manufacturing expense to inventory. As a result, on May 17, 2006, the Company received a letter from The NASDAQ Stock Market indicating that as a result of its failure to file with the Securities and Exchange Commission its March Form 10-Q, the Company was not in compliance with the NASDAQ requirements for continued listing set forth in Nasdaq Marketplace Rule 4310(c)(14). Nasdaq Marketplace Rule 4310(c)(14) requires the Company to make on a timely basis all filings with the Securities and Exchange Commission, as required by the Securities Exchange Act of 1934, as amended.

The Company filed the March Form 10-Q on May 18, 2006. Nasdaq's Listing Qualification department has reviewed the March Form 10-Q and determined that the Company is now in compliance with Marketplace Rule 4310(c)(14) and that this matter is now closed.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 19, 2006 TASER International, Inc.

By: /s/ DANIEL BEHRENDT

Daniel Behrendt Chief Financial Officer