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Greenberg Traurig Provides Nevada and Gaming Counsel to Blackstone Real Estate Income Trust in Acquisition of Bellagio Real Estate

Related Professionals

Jim Mace | Gregg R. Vermeys | Jonathan I. Lessner
| Christopher Thorne | David Edington

Capabilities

Real Estate | Gaming | Restructuring & Special
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LAS VEGAS – Nov. 15, 2019 – Greenberg Traurig, LLP served as Nevada and gaming counsel to Blackstone Real Estate Income Trust (BREIT) in what has been called a landmark transaction for the gaming industry. A BREIT-led joint venture with MGM Resorts International will acquire the real estate assets of the Bellagio for \$4.25 billion in a sale-leaseback transaction.

“We were pleased to assist BREIT on this joint venture as Nevada and gaming counsel in Las Vegas,” said Real Estate Shareholder Jim Mace, who led Greenberg Traurig’s deal team. “This was a significant transaction that involved cooperation between experienced attorneys from both GT’s Real Estate and Gaming Practices.”

In addition to Mace, Greenberg Traurig’s deal team included shareholders Mark A. Clayton (Co-Chair of Greenberg Traurig’s Global Gaming Practice), Gregg Vermeys (Real Estate), Paul J. Keenan Jr. (Restructuring & Bankruptcy), and Jonathan I. Lessner (Corporate); of counsel Chris Thorne (Real Estate and Land Use); associates Pete J. Georgis (Real Estate and Corporate) and David Edington (Real Estate); and paralegal

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Trisha Lamb.