

REDEMPTION OR PURCHASE OF SHARES) THE SURPLUS ASSETS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS LIABILITIES SHALL BE DISTRIBUTED: (I) FIRST IN PAYING TO THE HOLDERS OF THE DEFERRED SHARES IF ANY A TOTAL OF £1 FOR THE ENTIRE CLASS OF DEFERRED SHARES (WHICH PAYMENT SHALL BE DEEMED SATISFIED BY PAYMENT TO ANY ONE HOLDER OF DEFERRED SHARES); (II) SECOND, IN PAYING TO EACH HOLDER OF PREFERRED SHARES AN AMOUNT EQUAL TO THE SUBSCRIPTION PRICE OF EACH PREFERRED SHARE HELD (THE "PREFERENCE AMOUNT") (PROVIDED THAT IF THERE ARE INSUFFICIENT ASSETS TO PAY AN AMOUNT EQUAL TO THE PREFERENCE AMOUNT IN RESPECT OF THE PREFERRED SHARES, THE REMAINING ASSETS SHALL BE PAID TO THE HOLDERS OF THE PREFERRED SHARES PRO RATA TO THE PREFERENCE AMOUNT OF THE PREFERRED SHARES HELD BY THEM); AND (III) THIRD, IN PAYING THE BALANCE OF THE SURPLUS ASSETS (IF ANY) TO THE HOLDERS OF THE PREFERRED SHARES AND ORDINARY SHARES PRO RATA (AS IF THE PREFERRED SHARES AND ORDINARY SHARES CONSTITUTED ONE AND THE SAME CLASS), PROVIDED THAT: (A) NO SUM SHALL BE PAID UNDER THIS PARAGRAPH (III) IN RESPECT OF ANY PREFERRED SHARE UNTIL, SUBJECT TO THE PROVISIONS OF PARAGRAPH (B) BELOW, AN AMOUNT EQUAL TO THE PREFERENCE AMOUNT FOR THAT PREFERRED SHARE HAS BEEN PAID ON EACH A ORDINARY SHARE AND THEN ONLY AMOUNTS IN EXCESS OF THAT PREFERENCE AMOUNT SHALL BE PAID UNDER THIS PARAGRAPH (III) ON THAT PREFERRED SHARE; AND (B) NOTWITHSTANDING THE PROVISIONS OF PARAGRAPH (A) ABOVE, IF ANY RELEVANT ORDINARY SHARE IS SUBJECT TO A THRESHOLD AMOUNT NO SUM SHALL BE PAID ON THAT RELEVANT ORDINARY SHARE UNTIL AN AMOUNT EQUAL TO THE THRESHOLD AMOUNT FOR THAT RELEVANT ORDINARY SHARE UNTIL AN AMOUNT EQUAL TO THE THRESHOLD AMOUNT FOR THAT RELEVANT ORDINARY SHARE HAS BEEN PAID ON EACH A ORDINARY SHARE AND THEN ONLY AMOUNTS IN EXCESS OF THAT THRESHOLD AMOUNT SHALL BE PAID UNDER THIS PARAGRAPH (III) ON THAT RELEVANT ORDINARY SHARE. PRIOR DISTRIBUTIONS OF INCOME WILL BE TAKEN INTO ACCOUNT WHEN DETERMINING DISTRIBUTION AMOUNTS. REDEMPTION: THE SHARES ARE NOT REDEEMABLE.

Class of Shares:	SERIES	Number allotted	59381964
	B	Aggregate nominal value:	59381964
	PREFERRED		
	SHARES		

Currency: **GBP**

Prescribed particulars