

ON THAT RELEVANT ORDINARY SHARE UNTIL AN AMOUNT EQUAL TO THE THRESHOLD AMOUNT FOR THAT RELEVANT ORDINARY SHARE UNTIL AN AMOUNT EQUAL TO THE THRESHOLD AMOUNT FOR THAT RELEVANT ORDINARY SHARE HAS BEEN PAID ON EACH A ORDINARY SHARE AND THEN ONLY AMOUNTS IN EXCESS OF THAT THRESHOLD AMOUNT SHALL BE PAID UNDER THIS PARAGRAPH (III) ON THAT RELEVANT ORDINARY SHARE. PRIOR DISTRIBUTIONS OF INCOME WILL BE TAKEN INTO ACCOUNT WHEN DETERMINING DISTRIBUTION AMOUNTS. REDEMPTION: THE SHARES ARE NOT REDEEMABLE.

|                  |           |                          |          |
|------------------|-----------|--------------------------|----------|
| Class of Shares: | SERIES    | Number allotted          | 12307692 |
|                  | C         | Aggregate nominal value: | 12307692 |
|                  | PREFERRED |                          |          |
|                  | SHARES    |                          |          |

Currency: GBP

Prescribed particulars

VOTING: THE SHARES CONFER ON EACH HOLDER THEREOF THE RIGHT TO RECEIVE NOTICE OF AND TO ATTEND, SPEAK AND VOTE AT ALL GENERAL MEETINGS OF THE COMPANY AND TO RECEIVE AND VOTE ON PROPOSED WRITTEN RESOLUTIONS OF THE COMPANY. DIVIDENDS: NO DIVIDEND SHALL BE DECLARED OR PAID TO THE HOLDERS OF SHARES IN RESPECT OF ANY FINANCIAL YEAR WITHOUT INVESTOR CONSENT AND ANY SUCH DIVIDEND MAY THEN BE PAID TO THE HOLDERS OF THE PREFERRED SHARES AND THE ORDINARY SHARES AS DETERMINED BY THE BOARD WITH INVESTOR DIRECTOR CONSENT, PROVIDED ALWAYS THAT THE PREFERRED SHARES AND THE A ORDINARY SHARES SHALL, SUBJECT TO THE ARTICLES OF ASSOCIATION, RANK EQUALLY IN ALL RESPECTS FOR THE PURPOSE OF ANY DIVIDEND THAT IS DECLARED OR PAID. A CAPITALISED SUM WHICH WAS APPROPRIATED FROM PROFITS AVAILABLE FOR DISTRIBUTION MAY BE APPLIED IN OR TOWARDS PAYING UP ANY SUMS UNPAID ON EXISTING SHARES HELD BY THE PERSONS ENTITLED TO SUCH CAPITALISED SUM. DISTRIBUTIONS ON A LIQUIDATION OR A RETURN OF CAPITAL: ON A DISTRIBUTION OF ASSETS ON A LIQUIDATION OR A RETURN OF CAPITAL (OTHER THAN A CONVERSION, REDEMPTION OR PURCHASE OF SHARES) THE SURPLUS ASSETS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS LIABILITIES SHALL BE DISTRIBUTED: (I) FIRST IN PAYING TO THE HOLDERS OF THE DEFERRED SHARES IF ANY A TOTAL OF £1 FOR THE ENTIRE CLASS OF DEFERRED SHARES (WHICH PAYMENT SHALL BE DEEMED SATISFIED BY PAYMENT TO ANY ONE HOLDER OF DEFERRED SHARES); (II) SECOND, IN PAYING TO EACH HOLDER OF PREFERRED SHARES AN AMOUNT EQUAL TO THE SUBSCRIPTION PRICE