

QVANTEL Profound Tech Park,A1&A2, Hitech City Rd, Whitefields, Kondapur, Hyderabad,Telangana State,

HYDERABAD - 490023

Tax Computation for the Financial Year 2023-2024 (September 2023)

DETAILS OF SALARY PAID AND ANY OTHER INCOME AND TAX DEDUCTED

CODE	WP/0860	TAX REGIME	NEW
NAME	VATTI ALEXANDER	GENDER	MALE

NAME VATITALEXANDER	GENDER MALE							
DESCRIPTION	ACTUAL (Rs)	PROJECTED (Rs)	TOTAL (Rs)	TOTAL (Rs)	TOTAL (Rs)	TOTAL (Rs)		
BASIC PAY	5,47,554.000			5,47,554.000				
HOUSE RENT ALLOWANCE	2,19,020.000			2,19,020.000				
SPECIAL ALLOWANCE	7,19,940.000			7,19,940.000				
LTA	12,220.000			12,220.000				
LEAVE ENCASHMENT AMOUNT	65,333.000			65,333.000				
INTERNET REIMBURSEMENT	2,500.000			2,500.000				
GROSS TOTAL [17(1), 17(2), 17(3)]					15,66,567.000			
ALLOWANCE TO THE EXTENT EXEMPTED								
TOTAL OF ALLOWANCE TO THE EXTENT EXEMPTED								
GROSS TOTAL						15,66,567.000		
Under Section 16								
A) STANDARD DEDUCTION			50,000.000					
TOTAL UNDER SECTION 16					50,000.000			
INCOME CHARGEABLE UNDER THE HEAD SALARIES						15,16,567.000		
ANY OTHER INCOME REPORTED BY THE EMPLOYEE								
GROSS TOTAL INCOME						15,16,567.000		
Deduction Under Chapter VI A								
Aggregate of Deductible amounts under Chapter VI - A								
TOTAL INCOME (ROUNDED BY 10 RUPEES)						15,16,570.000		
TAX CALCULATION								
EXEMPTION RS. 300000.00 AND BALANCE AMOUNT			12,16,570.000					
FOR 300000.00 : TAX -5% TAX AMOUNT			15,000.000					
FOR 300000.00 : TAX -10% TAX AMOUNT			30,000.000					
FOR 300000.00 : TAX -15% TAX AMOUNT			45,000.000					
FOR 300000.00 : TAX -20% TAX AMOUNT			60,000.000					
FOR 16570.00 : TAX -30% TAX AMOUNT			4,971.000					
TAX ON TOTAL INCOME						1,54,971.000		
HEALTH & EDUCATION CESS @4% OF 154971.00						6,199.000		
TOTAL TAX PAYABLE						1,61,170.000		
TAX DEDUCTED UPTO AUGUST 2023					2,62,251.000			
TAX DEDUCTED - (SEPTEMBER 2023 SALARY)								
TAX DEDUCTED AT SOURCE U/S 192(1) UPTO SEPTEMBER 2023					2,62,251.000			
BALANCE TAX PAYABLE / (REFUNDABLE)					(1,01,081.000)			
TAX TO BE DEDUCTED PER MONTH TILL MARCH								

EARNINGSNAME	APRIL 2023	MAY 2023	JUNE 2023	JULY 2023	AUGUST 2023	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	TOTAL
SPECIAL ALLOWANCE	1,22,717.000	1,22,717.000	1,22,717.000	1,22,717.000	1,22,717.000	1,06,355.000							7,19,940.000
LTA	2,083.000	2,083.000	2,083.000	2,083.000	2,083.000	1,805.000							12,220.000
LEAVE ENCASHMENT AMOUNT						65,333.000							65,333.000
BASIC PAY	93,333.000	93,333.000	93,333.000	93,333.000	93,333.000	80,889.000							5,47,554.000
HOUSE RENT ALLOWANCE	37,333.000	37,333.000	37,333.000	37,333.000	37,333.000	32,355.000							2,19,020.000
INTERNET REIMBURSEMENT	500.000	500.000	500.000	500.000	500.000								2,500.000
TOTAL	2,55,966.000	2,55,966.000	2,55,966.000	2,55,966.000	2,55,966.000	2,86,737.000							15,66,567.000