



Lisa A Jelinski  
AVP, Human Resources  
JPMorgan Chase & Co.  
250 West Huron  
Cleveland, OH, 44113

May 14, 2008

Jim Turner  
Chief, Rapid Response Section  
Ohio Department of Job and Family Services  
4020 E. 5th Avenue  
Columbus, OH 43219

Dear Jim:

In compliance with the Worker Adjustment and Retraining Notification (WARN) Act, this will serve as notice to the Department of Labor that Chase Home Lending, a business of JPMorgan Chase, will be laying off employees at the following location(s):

250 West Huron, Cleveland, OH 44113

We will announce our intent of the reduction in force to our employees on May 15, 2008. Employees of Chase Home Lending will begin to receive formal notice of their terminations beginning May 15, 2008. Employees will be given a 60-day notice period and the expected termination date will be July 15, 2008. The termination from Chase Home Lending will be permanent, as the business will be eliminating the B2B Home Equity product line.

We will assist affected employees in finding other available jobs for which they may qualify within JPMorgan Chase, and relocation assistance may be available for certain positions. Outplacement assistance and other severance related benefits will also be provided to eligible employees. The employees affected are not represented by a union, and bumping rights do not exist.

The job titles of positions to be affected, and the number of affected employees in each job classification is attached hereto.

Please contact me at 216-802-4132 if you have any questions.

Sincerely,

Lisa A Jelinski  
AVP, Human Resources  
JP Morgan Chase & Co.

RECEIVED  
OHIO DEPARTMENT  
JOB & FAMILY SERVICES  
2008 MAY 19 A 8:17  
OFFICE OF  
WORKFORCE DEVELOPMENT

Count by JobCode

Count of Jobcode Desc	
Jobcode Desc	Total
Closing Confirmation Spec	7
Consumer Credit Manager	3
Consumer Loan Lender I	19
Consumer Loan Lender II	9
Consumer Loan Ops Dept Mgr	3
Consumer Loan Processing Mgr	3
Consumer Loan Processor	3
Consumer Loan Processor Sr	18
Consumer Loan Support Spec I	11
Consumer Loan Support Spec II	8
Consumer Loan Support Spec III	3
Consumer Loan Support Supv	2
Correspondent Processor	9
Correspondent Supervisor	1
Credit Admin Officer	1
Credit Analyst	1
Credit Specialist II	3
Financial Associate	1
Info Analysis Specialist I	2
Loan Closer Intermediate Staff	9
Loan Closer Supervisor I	2
Mail Specialist	3
Operations Associate	4
Operations Dept Mgr	1
Project Specialist	1
Quality Assurance Analyst	1
Quality Assurance Spec	4
<b>Grand Total</b>	<b>132</b>

Count of FLSA Status

Count of Status	
Status	Total
Non-Exempt	108
Exempt	8
Officer	16
<b>Grand Total</b>	<b>132</b>