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VIA REGULAR MAIL, FACSIMILE & EMAIL

Rapid Response Section
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Ohio Department of Job & Family Services
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Re: Closure of Spring Air/Consolidated Bedding Facility in Columbus, Ohio

Dear Sir or Madam:

I am writing to inform you that Spring Air/Consolidated Bedding is closing its manufacturing facility located at 2221 John Glenn Avenue in Columbus, Ohio. Beginning tomorrow, the entire facility will cease production, and employees working at the facility will cease working. The company also has filed for bankruptcy protection and will be liquidating its assets as part of the bankruptcy process.

The company expects this closure of this facility to be permanent. The following is a list of the job titles of each position which will be affected by the closure and the number of affected employees in each job classification:

Box Spring Frame Build - D Count	6
Box Spring Hand Tie - D Count	1
Box Spring Sewing - D Count	3
Box Spring Top-off - D Count	1
Box Spring Upholstery - D Count	2
Leads - I Count	2
Matt Finish - Foam Encase - D Count	1
Matt Finish - Hogring - D Count	5
Matt Finish - Tape Edge - D Count	7
Mattress Finishing - I Count	3
Operations Count	2
Plant Manager Count	1
Plant Supervision - I Count	4
Quality Assurance - I Count	3
Quilt Sewing (all Others) - D Count	4
Quilt Sewing Cutting - D Count	1
Quilt/quilt Sewing - I Count	2
Quilting (Machines Only) - D Count	7
Receiving - I Count	2
Sales Managers Count	2
Sales Representatives Count	6
Stagers - I Count	3

Sales Representatives Count

1

There are no bumping rights of any employees.

This unfortunate closure is occurring primarily because the company can no longer afford to keep the facility open and operating. For the past several months, the company has been diligently and actively seeking financing and has earnestly endeavored to increase sales which would have provided the revenue to enable the company to keep the facility open and running for several weeks and months, and the company has throughout this period considered its chances to obtain this financing and increased revenue to be realistic and promising. However, the company very recently has become unable to obtain the financing and increased revenue it has sought. Although the company has sought financing from several sources, on April 28, 2009 the company's primary source for financing informed the company that it has chosen to cease future funding. Although the company since then attempted to secure other interim financing from other sources, it has not been able to do so. The company would have informed the employees earlier of the closure if it actually had believed earlier that the closure would be necessary. In addition, if the company had informed employees earlier of a possible or likely closure, the company's financing source in all likelihood would have chosen to cease providing funding then and much earlier than it did, and the company's retail partners, suppliers and vendors in all likelihood would have curtailed or stopped doing business with the company.

If you would like any additional information from the company, please feel free to contact Katie Sems the company's VP of Human Resources at 813-416-4754.

Sincerely,



Katie Sems
VP of Human Resources