

September 27, 2007

Ms. Deborah E. Hennessey,
Section Chief
Rapid Response Section
Bureau of Workforce Programs
Michigan Department of Labor & Economic Growth
Victor Office Center – 5th Floor
201 N. Washington Square
Lansing, MI 48913

VIA UPS OVERNIGHT DELIVERY

Mr. J. Michael Dornan,
Wixom City Manager
49045 Pontiac Trail
Wixom, MI 48393

RE: WARN Act Notice to Employees of Asset Acceptance Capital Corp.
Wixom, Michigan Office

Dear Ms. Hennessey and Mr. Dornan:

I have enclosed copies of the notices delivered today by Asset Acceptance Capital Corp. to employees of its Wixom office in connection with the Company's plans to close that office on December 3, 2007. We are providing this notice even though we do not believe that the WARN Act requires it since Asset Acceptance Capital Corp. is making the offer to all employees of its Wixom office to transfer to the Company's headquarters, located at 28405 Van Dyke Ave., Warren, Michigan, within a reasonable commuting distance of the office being closed.

If either of you believe that the enclosed notice should be sent to anyone else, including any other government agency, please contact me immediately.

Sincerely,



Edwin L. Herbert
Vice President and General Counsel

ELH/vw

Enclosures

September 27, 2007

VIA HAND DELIVERY

WARN Act Notice/Letter to Associates

To: Asset Acceptance Capital Corp. Wixom, Michigan Associates

This letter is intended to provide you with the advance notice required by the federal Worker Adjustment and Retraining Notification Act of a "plant closing." This Act requires employers to give official notice to affected employees of a pending facility shutdown.

As you may know, in order to eliminate excess office capacity and to become more efficient, Asset Acceptance Capital Corp. announced to the public on March 1, 2007, its intention to permanently close its Wixom, Michigan office.

We expect to offer to transfer all 124 employees currently employed at Asset Acceptance's offices at 48325 Alpha Drive, Wixom, Michigan, 48393 to the Company's headquarters, located at 28405 Van Dyke, Warren, Michigan 48093, which is within a reasonable commuting distance. Those employees refusing the offer to transfer to Warren will be terminated. We anticipate that the closure of the Wixom office will take place on December 3, 2007.

The State of Michigan provides assistance to dislocated workers. For further information concerning such assistance, you should contact the Michigan Department of Labor & Economic Growth, Michigan Works! Employment and Resource Center at the Novi Service Center, 31150 Beck Road, Novi, MI 48377, Phone: 248-926-1820, Fax: 248-926-1958.

For further information concerning this notice, please contact me at 28405 Van Dyke, Warren, Michigan 48093, (586) 446-1782.

Sincerely,



Edwin L. Herbert
Vice President and General Counsel

cc: Deborah E. Hennessey, Section Chief
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