

Date: February 23, 2010

VIA FIRST CLASS MAIL AND EMAIL rapdresp@odifs.state.oh.us

Jim Turner Chief, Rapid Response Section Ohio Department of Job & Family Services 4020 E. Fifth Avenue Columbus, Ohio 43219

Unemployment Compensation Administrator Ohio Department of Job & Family Services 4020 E. Fifth Avenue Columbus, Ohio 43219

Re: WARN ACT NOTICE

Dear Chief/Administrator:

ON THE PARTY OF TH

This Notice is being provided to you pursuant to the Worker Adjustment and Retraining Notification Act of 1988 (WARN), as well as the plant closing provisions of the Ohio Unemployment Compensation laws, which require an employer to give official notice to certain government units or officials of a pending facility closure.

During the last few weeks, Denman Tire Corporation ("Denman Tire") significantly reduced operations and temporarily laid off certain employees at its facilities located at 400 Diehl South Road, Braceville Twp, Ohio, 44430 and 600 S. Meridian Road, Austintown, Ohio, 44509, as the result of a prolonged economic downturn at the Company. Denman Tire has been actively seeking financing or investors that would enable it to continue operations and reasonably believed that giving earlier notice of plant shutdown/layoffs would have precluded Denman Tire from obtaining the needed financing or investors. Denman Tire will continue to seek financing or investors to enable it to continue operations. It is our hope that the Company will be successful in these efforts. Nevertheless, to ensure that we are in compliance with applicable federal and state laws, we are providing employees (and the United Steelworkers of America, Local 98L, as the employee representative of a class of Denman Tire employees) with this notice of termination/permanent layoff and plant shutdown, to be effective April 20, 2010 ("Effective Date"), in the event financing is not found. Should sufficient financing not be obtained prior to that time, it is currently expected that the layoffs and planned shutdown will be permanent as of the Effective Date.

Approximately 260 employees are expected to be affected by this layoff. Information on affected job classifications is available on-site. We have provided notice to employees of their eligibility to pursue unemployment compensation benefits.

We will also be meeting with the United Steelworkers Local 98L to engage in negotiations regarding both the noticed layoffs/shut down, as well as the effects of this decision. Notice has been provided to:

David Turner, President United Steelworkers of America, Local 98L 400 Diehl South Road Braceville Twp, Ohio 44430

Leo W. Gerard, International President United Steelworkers of America Five Gateway Center Pittsburgh, PA 15222

Dave McCall, Director – District 1 United Steelworkers of America 777 Dearborn Park Lane, Suite J Columbus, Ohio 43085

Unionized employees may have certain transfer, reassignment, or bumping rights, in accordance with the terms of the applicable collective bargaining agreement. We hope to accomplish this change in operations with the least possible disruption to the lives of our employees and the community.

If you have questions, please contact me at 330 675 4255.

Sincerely,

Robert Farner

Human Resource Manager