

Alex Xi He (贺熹)

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EMPLOYMENT

Assistant Professor of Finance, Robert H. Smith School of Business, University of Maryland,
September 2019 to Present.

EDUCATION

PhD in Economics, 2019 – MIT.

Committee: David Autor, Daron Acemoglu, David Thesmar

Bachelor in Economics and Mathematics, 2013 – Tsinghua University (highest honors).

Visiting Student, 2012 – UC Berkeley.

RESEARCH FIELDS

Corporate Finance, Labor and Finance, Innovation and Entrepreneurship

PUBLICATIONS

“A Theory of Intermediated Investment with Hyperbolic Discounting Investors” (with Feng Gao and Ping He). *Journal of Economic Theory*, September 2018, vol. 177, pp. 70-100.

WORKING PAPERS

“Mergers and Managers: Manager-Specific Wage Premiums and Rent Extraction in M&As” (with Daniel le Maire). October 2020. R&R at *Journal of Financial Economics*.

“Household Liquidity Constraints and Labor Market Outcomes: Evidence from a Danish Mortgage Reform” (with Daniel le Maire). July 2020. R&R at *Journal of Finance*.

“Artificial Intelligence, Firm Growth, and Product Innovation” (with Tania Babina, Anastassia Fedyk and James Hodson). November 2021.

“The Color of Money: Federal vs. Industry Funding of University Research” (with Tania Babina, Sabrina Howell, Elisabeth Perlman, and Joseph Staudt). November 2020.

“Complementarity and Advantage in Competing Auction of Skills” (with John Kennes and Daniel le Maire). November 2018.

WORK IN PROGRESS

“Wage Stinginess” (with Daron Acemoglu and Daniel le Maire).

CONFERENCE AND SEMINAR PRESENTATIONS

2021 AEA, AFA, EPFL Virtual Innovation Seminar, University of Washington (Foster), MFA*, AI in Strategy Workshop (NYU Stern), NBER PIE Program Meeting*, Tsinghua University, SOLE*, SED*, WEFI (discussion)

2020 AFA (discussion), SFS Cavalcade (discussion), WFA, NBER Summer Institute (Macroeconomics and Productivity, Science of Science Funding*), UNC Junior Finance Roundtable, EFA (discussion), Labor and Finance Group Conference, FOM Conference, NBER Corporate Finance Program Meeting*

2019 University of Toronto, Chicago Booth, LBS, University of Maryland, University of Utah, Society of Labor Economics Annual Conference (Arlington), CSEF-RCFS Conference on Finance, Labor and Inequality (Capri), ESSFM (Gerzensee), Institute for Research on Innovation and Science (University of Michigan), New Perspectives on Consumer Behavior in Credit and Payments Markets (Philadelphia Fed)

2018 MIT, University of Hong Kong, HKUST, Colorado Finance Summit, WEAI

(* presented by coauthor)

TEACHING

University of Maryland

- Financial Programming (BUFN745, Master)
- Quantitative Financial Analysis (BMGT 347, UG)
- Financial Research Methods (BMGT 848B, PhD)

MIT (Teaching Assistant)

- Econometrics (14.32, UG), Spring 2019
- Principles of Macroeconomics (14.02, UG), Spring 2018 and Fall 2015
- Economics of Crime (14.11, UG), Fall 2016
- Analytics of Finance (15.450, Master), Fall 2013

Tsinghua University

- Teaching Fellow for Principles of Economics, Fall 2012

AWARDS / GRANTS

Yuki Arai Faculty Research Prize in Finance, 2021

CSEF-RCFS Conference on Finance, Labor and Inequality Best Paper Award, 2019

Washington Center for Equitable Growth Doctoral Research Grant, 2017

George and Obie Shultz Fund (awarded x2), 2017

Best Teaching Assistant Award, Tsinghua University, 2013

Comprehensive First Prize Scholarship, Tsinghua University, 2010, 2011, 2012

PROFESSIONAL SERVICES

Referee: Journal of Finance, Journal of Human Resources, Quarterly Journal of Economics, Review of Financial Studies

Conference Committee: EFA, SFS Cavalcade, MFA

OTHER

Census Special Sworn Status, 2015 to Present

Date of Birth: September 1992

Married with one child (born 2021)

Last Updated: November 2021