Alex Xi He (贺熹)

4425 Van Munching Hall Robert H. Smith School of Business University of Maryland College Park, MD 20742 +1 (617)-301-1067 ahe@rhsmith.umd.edu www.alexxihe.com

EMPLOYMENT

Assistant Professor of Finance, Robert H. Smith School of Business, University of Maryland, September 2019 to Present.

EDUCATION

PhD in Economics, 2019 – MIT.

Committee: David Autor, Daron Acemoglu, David Thesmar

Bachelor in Economics and Mathematics, 2013 – Tsinghua University (highest honors).

Visiting Student, 2012 – UC Berkeley.

RESEARCH FIELDS

Corporate Finance, Labor and Finance, Innovation and Entrepreneurship

PUBLICATIONS

"A Theory of Intermediated Investment with Hyperbolic Discounting Investors" (with Feng Gao and Ping He). *Journal of Economic Theory*, September 2018, vol. 177, pp. 70-100.

WORKING PAPERS

- "Mergers and Managers: Manager-Specific Wage Premiums and Rent Extraction in M&As" (with Daniel le Maire). February 2020.
- "How Does Liquidity Constraint Affect Earnings? Evidence from Danish Mortgage Reform" (with Daniel le Maire). May 2020.
- "Artificial Intelligence, Firm Growth, and Industry Concentration." (with Tania Babina, Anastassia Fedyk and James Hodson). July 2020.
- "The Color of Money: Federal vs. Industry Funding of University Research." (with Tania Babina, Sabrina Howell, Elisabeth Perlman, and Joseph Staudt). March 2020.
- "Complementarity and Advantage in Competing Auction of Skills" (with John Kennes and Daniel le Maire). November 2018.

"Corporate R&D Spillovers and Investment in the Innovation Network". February 2015.

CONFERENCE AND SEMINAR PRESENTATIONS

2020 (including scheduled) AFA (discussion), SFS Cavalcade (discussion), WFA, NBER Summer Institute (Macroeconomics and Productivity, Science of Science Funding), UNC Junior Finance Roundtable, Labor and Finance Group Conference

2019 University of Toronto, Chicago Booth, LBS, University of Maryland, University of Utah, Society of Labor Economics Annual Meeting (Arlington), CSEF-RCFS Conference on Finance, Labor and Inequality (Capri), ESSFM (Gerzensee), Institute for Research on Innovation and Science (University of Michigan), New Perspectives on Consumer Behavior in Credit and Payments Markets (Philadelphia Fed)

2018 MIT, University of Hong Kong, HKUST, Colorado Finance Summit, WEAI

TEACHING

University of Maryland

• Financial Programming (BUFN745, Master), Spring 2020

MIT (Teaching Assistant)

- Econometrics (14.32, UG), Spring 2019
- Principles of Macroeconomics (14.02, UG), Spring 2018 and Fall 2015
- Economics of Crime (14.11, UG), Fall 2016
- Analytics of Finance (15.450, Master), Fall 2013

Tsinghua University

• Teaching Fellow for Principles of Economics, Fall 2012

AWARDS / GRANTS

CSEF-RCFS Conference on Finance, Labor and Inequality Best Paper Award, 2019 Washington Center for Equitable Growth Doctoral Research Grant, 2017 George and Obie Shultz Fund (awarded x2), 2017 Best Teaching Assistant Award, Tsinghua University, 2013 Comprehensive First Prize Scholarship, Tsinghua University, 2010, 2011, 2012

REFEREEING

Journal of Human Resources, Journal of Finance

OTHER

Census Special Sworn Status, 2015 to Present Date of Birth: September 1992 Last Updated: July 2020