

## Alex Xi He (贺熹)

4425 Van Munching Hall  
Robert H. Smith School of Business  
University of Maryland  
College Park, MD 20742

+1 (617)-301-1067  
[ahc@rhsmith.umd.edu](mailto:ahc@rhsmith.umd.edu)  
[www.alexxihe.com](http://www.alexxihe.com)

### **EMPLOYMENT**

Assistant Professor of Finance, Robert H. Smith School of Business, University of Maryland,  
September 2019 to Present.

### **EDUCATION**

**PhD in Economics**, 2019 – MIT.

Committee: David Autor, Daron Acemoglu, David Thesmar

**Bachelor in Economics and Mathematics**, 2013 – Tsinghua University (highest honors).

**Visiting Student**, 2012 – UC Berkeley.

### **RESEARCH FIELDS**

Corporate Finance, Labor and Finance, Innovation and Entrepreneurship

### **PUBLICATIONS**

“A Theory of Intermediated Investment with Hyperbolic Discounting Investors” (with Feng Gao and Ping He). *Journal of Economic Theory*, September 2018, vol. 177, pp. 70-100.

### **WORKING PAPERS**

“Mergers and Managers: Manager-Specific Wage Premiums and Rent Extraction in M&As” (with Daniel le Maire). February 2020.

“How Does Liquidity Constraint Affect Employment and Wages? Evidence from Danish Mortgage Reform” (with Daniel le Maire). May 2020.

“Does Funding Source Matter for University R&D? The Effect of Government vs. Industry Grants.” (with Tania Babina, Sabrina Howell, Elisabeth Perlman, and Joseph Staudt). March 2020.

“Complementarity and Advantage in Competing Auction of Skills” (with John Kennes and Daniel le Maire). November 2018.

“Corporate R&D Spillovers and Investment in the Innovation Network”. February 2015.

## **WORK IN PROGRESS**

“Artificial Intelligence, Firm Growth, and Industry Concentration.” (with Tania Babina, Anastassia Fedyk and James Hodson).

## **CONFERENCE AND SEMINAR PRESENTATIONS**

2020 (including scheduled) AFA (discussion), SFS Cavalcade (discussion), WFA, NBER Summer Institute (Macroeconomics and Productivity, Science of Science Funding), Labor and Finance Group Conference

2019 University of Toronto, Chicago Booth, LBS, University of Maryland, University of Utah, Society of Labor Economics Annual Meeting (Arlington), CSEF-RCFS Conference on Finance, Labor and Inequality (Capri), ESSFM (Gerzensee), Institute for Research on Innovation and Science (University of Michigan), New Perspectives on Consumer Behavior in Credit and Payments Markets (Philadelphia Fed)

2018 MIT, University of Hong Kong, HKUST, Colorado Finance Summit, WEAI

## **TEACHING EXPERIENCE**

### ***University of Maryland***

- Financial Programming (BUFN745, Master), Spring 2020

### ***MIT (Teaching Assistant)***

- Econometrics (14.32, UG), Spring 2019
- Principles of Macroeconomics (14.02, UG), Spring 2018 and Fall 2015
- Economics of Crime (14.11, UG), Fall 2016
- Analytics of Finance (15.450, Master), Fall 2013

### ***Tsinghua University***

- Teaching Fellow for Principles of Economics, Fall 2012

## **AWARDS / GRANTS**

CSEF-RCFS Conference on Finance, Labor and Inequality Best Paper Award, 2019

Washington Center for Equitable Growth Doctoral Research Grant, 2017

George and Obie Shultz Fund (awarded x2), 2017

Best Teaching Assistant Award, Tsinghua University, 2013

Comprehensive First Prize Scholarship, Tsinghua University, 2010, 2011, 2012

## **REFEREEING**

Journal of Human Resources, Journal of Finance

## **OTHER**

Census Special Sworn Status, 2015 to Present

Date of Birth: September 1992

Last Updated: May 2020