Taylor W. Termes

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Education

Princeton University Princeton, NJ **Spring 2014**

Master in Finance

- GRE Quant: 800/800 (94th percentile); GRE Verbal: 720/800 (98th percentile).
- Anticipated Coursework: Asset Pricing; Behavioural Finance; Computational Finance in C++; Corporate Restructuring, Mergers, and Acquisitions; Modern Regression and Applied Time Series; Stochastic Calculus.
- Award: Shawnigan Graham L. Anderson Scholarship.

London School of Economics and Political Science London, UK **Summer 2011**

Master of Science in Economics (Research)

- Finished in the top quintile of approximately 130 students in Economics.
- Research: Empirical hedonic pricing and price discrimination with Mark Schankerman.
- Award: Scholarship to attend the 2011 ISEO Summer School in Brescia, Italy, with Michael Spence and Dale Mortensen.

University of Victoria Victoria, BC **Spring 2010**

Honours Bachelor of Science in Economics

- Finished first of 123 students in Economics.
- Research: Network effects and standardization; exceptions to the efficient market hypothesis due to suboptimal index fund buying behavior.
- Awards: Howard Petch Scholarship for the top student in the Social Sciences; James R. Bullick Memorial Scholarship for an outstanding student of the Social Sciences; Undergraduate Research Scholarship.

Shawnigan Lake School Shawnigan Lake, BC **Summer 2006**

AP High School Diploma

- Finished first of 44,875 students in British Columbia. Top student awards in calculus, math, and physics.

Employment

Bank of Canada Ottawa, ON **Fall 2011 – Fall 2012**

Economist, Financial Stability Department

- Briefed the Governor and senior management on financial stability issues.
- Developed a novel Canadian D-SIB (Domestic Systemically Important Bank) assessment index by deriving and weighting uncorrelated indicators of bank systemic importance.
- Helped the Chair of the Macro-prudential Policy Group (MPG) of the Basel Committee on Banking Supervision (BCBS) formulate international principles for D-SIBs that were issued by the BCBS in October, 2012.
- Tracked price movements and issuances of hybrid capital securities (contingent capital and bail-in debt).
- Co-led the Bank's living wills project to aid the resolvability of the big Canadian banks.

Premium Equity Strategy Inc. Toronto, ON **Summer 2010**

Research Associate, Head Office

- Investigated inefficient risk pricing surrounding earnings periods using CAPM and Black Scholes on an equity portfolio.
- Developed an optimization algorithm to exploit options mispricing using straddles and back-tested it with historical data.
- Managed a retail account (CAD $100,000+ daily) using the algorithm.

Environment Canada Gatineau, QC **Summer 2009**

Junior Economist, Environmental Stewardship Branch

- Conducted a cost-benefit analysis of implementing a European-style, market-based chemical regulation framework in Canada using input-output tables and estimates for price elasticities of demand.

Additional Information

- **Data Analysis**: Bloomberg Professional, Mathematica, R, SPSS, Stata.
- **Interests:** XC running (4.8km@15:47), French cinema, investing (5 years).
- In 2012, placed in the top 10 (approximately) of 138 teams in Wall Street Training's Investment Banking Competition.
- In 2010, found errors in Reuters 3000 Xtra trading platform, with the observation leading to 24 months of development issues and nearly half a million record changes.