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Software Requirement Description: Full Package Business Management System for Small and Medium Enterprises

1. Track Income & Expenses:

- The system shall allow users to record and categorize income and expenses accurately.
- Users should be able to track income sources and expense categories for better financial management.

2. Send Custom Invoices & Quotes:

- Users shall have the ability to generate custom invoices and quotes tailored to their business needs.
- The system should support customization options such as adding company logo, terms, and payment details.

3. Connect Your Bank:

- Integration with banking institutions to allow users to connect their bank accounts for automatic transaction imports.
- Users should be able to reconcile transactions seamlessly within the system.

4. Track Tax and VAT:

- The system shall support the tracking of taxes and VAT applicable to the user's business.
- Users should be able to configure tax rates and apply them to invoices and expenses.

5. Insights & Reports:

- Provide users with insights and analytics through customizable reports and dashboards.
- Reports should include financial summaries, profit and loss statements, balance sheets, and cash flow projections.

6. Capture & Organize Receipts:

- Users shall have the ability to capture and upload receipts directly into the system for expense tracking.
- The system should provide tools to organize and categorize receipts efficiently.

7. Manage Bills & Payments:

- Allow users to manage and track bills, vendor payments, and due dates.
- Users should be able to schedule and automate recurring payments.

8. Track Employee Time:

- The system shall include time tracking functionality to monitor employee hours worked.
- Users should be able to assign time to specific projects or clients for accurate billing and payroll processing.

9. Multi-Currency:

- Support for multiple currencies to facilitate international transactions and business operations.
- Users should be able to record transactions and generate reports in different currencies.

10. Recurring Transactions and Bills:

- Users shall have the ability to set up recurring transactions and bills for regular expenses and payments.
- The system should automate the generation and processing of recurring transactions according to user-defined schedules.

11. Track Inventory:

- Include inventory management functionality to track stock levels, sales, and purchases.
- Users should be able to set reorder points, receive alerts for low inventory, and manage stock adjustments.

12. Track Project Profitability:

- Enable users to track the profitability of projects by monitoring expenses, revenues, and resource allocation.
- The system should provide insights into project costs, margins, and overall profitability.

13. Manage Budgets:

- Allow users to create and manage budgets for various aspects of their business, such as expenses, projects, and departments.
- Users should be able to compare actual spending against budgeted amounts and make adjustments as needed.

14. User subscription and different packages

- The system should allow users to subscribe to certain functionalities and get charged based on that.

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