

Your Statement for 1 January 2023 to 31 December 2023






1. Your plan and pension scheme details

Member Name	Mr Alfred Mayaki
Account Number	A/000459349
Plan Name	Newedge Group Personal Pension Plan
Target Retirement Date	18 December 2052

Your statement shows you three things

- How much money you already have in your Pension Plan
- How much money you could have on 18 December 2052
- What can you do to help give yourself more money in retirement?

2. How much money you already have in your Pension Plan

								
£0.00	+	£830.75	+	£0.00	+	£708.12	=	£1,538.87
Money you've saved into your pension plan		Money from your employer* and the government through tax relief and any rebates		Money transferred into your pension plan less any payments out		Other changes to your pension plan**		Total amount in your pension plan on 31 December 2023

* Contributions you have made via salary sacrifice are included in the employer total

** These include investment growth (after fund costs & charges), any charges deducted from your Account and any adjustments

Last year

The total amount of money in your pension plan on 31 December 2022 **£1,430.82**

This year

You've saved into your pension plan	£0.00
Your employer has added (including salary sacrifice where applicable)	£0.00
The government has added – through tax relief (if applicable)	£0.00
Your investments have increased in value (after fund costs & charges)	£108.05
Charges have been deducted from your pension plan	£0.00
You have transferred money from another pension scheme	£0.00

The total amount of money in your pension plan on 31 December 2023	£1,538.87
--	------------------

If you asked to transfer your money to another pension scheme on 31 December 2023, we would have transferred **£1,538.87**

Find out about costs and charges that apply to your Pension Plan, and how they might affect the value of your Pension Plan over time at www.aegon.co.uk/igc. For information on costs and charges during the statement period please see 'Additional Information To Your Statement' below.

3. How much money you could have on 18 December 2052



Your Pension Plan
could be worth
£2,150.00

You can use your pension plan in lots of ways.

This is an illustration of what you might get if you turned it into an income for life – an annuity.



The income could
be worth
£10.80
a month

We've taken account of possible future inflation to give you an indication of how much your pension could be worth if it were payable today, as inflation reduces the buying power of all savings and investments.

The income shown is an illustration of the pension income that could be available at your target retirement date. It's based on general assumptions which are detailed in the attached Statutory Money Purchase Illustration (SMPI). This illustration is for information only and is not a promise or guarantee of the amount of income you will receive when you take benefits.

This illustration uses the value of your fund at 31 December 2023 - this value isn't guaranteed - it can fall as well as rise. When you choose to take your benefits, the value of your pension plan may be less than has been paid in.

Please see the attached SMPI for further information on the assumptions used including assumptions about future contributions, investment growth, charges and inflation assumptions. Note that the assumptions we've made may not correspond with the actual investment growth achieved, interest rates when you take your benefits, or the type of annuity you may decide to purchase.

4. What you can do to give yourself more money for your retirement

Your pension savings can be made up of a number of different arrangements, including workplace pensions, personal pensions and the State Pension. For more information on your State Pension go to gov.uk/check-state-pension. You can work out what you already have by checking your yearly statements or by contacting your pension scheme administrator and previous employers.

Once you know what you have you can start putting plans into action to help achieve your target income. You can do this by deciding how much to contribute, choosing your investment options and keeping a track of what you have. You may also want to check your expected retirement date as choosing to work longer would give you more time to save for retirement.

You can find more information on pensions at moneyhelper.org.uk. If you're over 50 and considering your retirement options you can visit Pension Wise, a service from MoneyHelper, a free and impartial service offering guidance. It's available online at moneyhelper.org.uk/pensionwise or by phone on 0800 138 3944. You can also check for lost pensions through the Pension Tracing Service at gov.uk/find-pension-contact-details.

5. Find out more about your pension plan and how you can use your money

You can find out more information about your pension savings, such as details of all your transactions, how money goes in and out of your Pension Plan; how to transfer money in from another pension scheme and how we invest your money, on www.aegon.co.uk/targetplan

If you have any questions please call us on 0345 601 7721, quoting your Account number A/000459349 and we will be happy to help you.

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio CD version of this document, please contact us.