

## Business, Investor & Skilled Migration Program

The NSW migration program promotes, attracts, facilitates and supports business, investor and skilled migration to NSW to help drive economic growth, competitiveness and productivity.

### Strategic priorities

- **Attract** business, investors, entrepreneurs, targeted skilled migrants and students to contribute to innovation, productivity, economic competitiveness and the overall economic growth of NSW
- **Facilitate** NSW employers access to a skilled workforce and global talent, and respond to skills needs through the migration program
- **Lead** advocacy on business and skilled migration issues to support the NSW economy
- **Streamline** NSW Government visa nomination services to deliver on NSW policy objectives and a good customer experience

### NSW Migration Program

Under an annual agreement with the Commonwealth (State/Territory business and skilled migration Agreements), state/territory governments may nominate applicants for specified skilled, business and investor visas. The Australian Government approves and grants the visas. The NSW Department of Industry manages the state's business, investor & skilled migration program. Multicultural NSW assists in settlement support for migrants to NSW.

NSW nominates candidates through the:

- **Business & Investor Nominated** program to help attract business and entrepreneurs with proven business skills, acumen and capital to move and set up business or investment activity in NSW
- **Skilled Nominated** program to nominate migrants with occupational skills needed in NSW to help drive economic growth.

### Business & Investor Nominated migration program

- **Business Innovation and Investment (Provisional) visa (subclass 188)**

This visa is for people who want to own and manage a new or existing business, or undertake investment activity, in Australia. This visa is part of the [Business Innovation and Investment Programme](#). The visa has four streams:

1. **Business Innovation:** for people with business skills who want to establish, develop and manage a new or existing business in Australia.
2. **Investor:** for people who want to make a designated investment of at least A\$1.5 million in an Australian state or territory and maintain business and investment activity in Australia.
3. **Significant Investor:** for talented people who are willing to invest at least A\$5 million into complying investments in Australia. Applicants can be nominated by a state or territory government or [Austrade](#).
4. **Premium Investor:** for people who are willing to invest at least A\$15 million into complying premium investments in Australia. Applicants must be nominated by [Austrade](#).

See [Business Innovation and Investment \(Provisional\) visa \(subclass 188\)](#) for more details and how to apply.

- **Business Talent (Permanent ) visa (subclass 132)**

This visa allows people to establish a new or develop an existing business in Australia. It has two streams:

1. **Significant Business History:** for high-calibre business owners who want to establish, develop and manage a new or existing business in Australia.
2. **Venture Capital Entrepreneur:** for people who have sourced venture capital funding from a member of the Australian **Venture Capital Association Limited (AVCAL)** to pursue a high-value business idea.

See [Business Talent \(Permanent\) visa \(subclass 132\)](#) for more details.

- **Investor Retirement (Temporary) visa (subclass 405)**

This visa is for self-funded retirees who have no dependents, want to live in Australia during their retirement years and will deposit A\$750,000 (A\$500,000 in regional areas) with the NSW Treasury Corporation for four years. It offers temporary residence for four years and does not lead to permanent residence or citizenship in Australia. Holders of this visa can apply to renew their Investor Retirement visa.

See [Investor Retirement \(Temporary\) visa \(subclass 405\)](#) for more details.

#### Skilled Nominated migration program

- **Skilled Nominated (Permanent) visa (subclass 190)**

This visa offers permanent residence to eligible skilled workers who want to work and live in Australia. NSW runs a selection and invitation process for this visa. Unsolicited applications are not accepted. Under this program, NSW selects candidates from the Expressions of Interest in the Department of Immigration & Border Protection (DIBP) SkillSelect database. We select and invite the highest ranking candidates to apply for nomination. Applicants must meet the NSW and DIBP requirements to be eligible.

See [Skilled Nominated \(Permanent\) visa \(subclass 190\)](#) for more details.

- **Skilled Regional Nominated (Provisional) visa (subclass 489).**

This visa allows skilled workers to live and work in specified regional areas in Australia for up to four years and offers provisional residence up to four years. Holders of this visa who live (two years) and work (one year) in a region are eligible to apply for a permanent visa at a later stage.

See [Skilled Regional Nominated \(Provisional\) visa \(subclass 489\)](#) for more details.

#### NSW nomination – key criteria

Candidates must meet the NSW and DIBP requirements to be eligible for NSW nomination. Each visa has different requirements, see [industry.nsw.gov.au/migration](http://industry.nsw.gov.au/migration) for specific details. DIBP makes the final decision on whether to grant NSW nominees a visa.

Austrade is the sole nominator for the Premium Investor visa. Austrade works closely with NSW to identify and engage with potential candidates.

#### How to apply

- For state/territory nominated visa categories candidates need to apply first to the NSW Government for nomination.
- If candidates are nominated by NSW Government, DIBP will email an individual SkillSelect invitation to apply for the visa
- DIBP will advise the candidate directly of the outcome of their visa application.

Nominations for the PIV are by Austrade invitation only. Austrade will not accept unsolicited expressions of interest for the PIV.

#### More information

##### Contact NSW Business, Investor & Skilled Migration, NSW Department of Industry:

- +61(2) 9842 8162 (09:00am - 05:00pm, Monday - Friday) or [business.migration@industry.nsw.gov.au](mailto:business.migration@industry.nsw.gov.au)
- +61(2) 9842 8155 (10:00am -12.30pm, Monday - Friday) or [skilled.migration@industry.nsw.gov.au](mailto:skilled.migration@industry.nsw.gov.au)

##### Visit:

- [industry.nsw.gov.au/migration](http://industry.nsw.gov.au/migration)
- [border.gov.au](http://border.gov.au)
- [austrade.gov.au](http://austrade.gov.au)

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