

WALL STREET SAYINGS

Sell in May and go away.

Bulls make money, bears make money, pigs get slaughtered.

Long and wrong.

Discipline trumps conviction.

We're always looking for 50/50 deltas with very powerful gammas in the front months.

Wall Street is there to make money off you, not for you.

Stick to what you know.

The trend is your friend.

Keep your Shorts short.

Opinions on facts set prices. – Jim Chanos

The key is to do your own work. - *Kyle Bass*

I am a disciplined, successful, aggressive and fearless trader. – *John Person*

It's ok to lose your shirt in the market; just don't lose your pants- 'cause that's where the wallet is.

Don't just beat the market. Leave bruises. – *John Person*

The market's first open hour is amateur hour. – *Jon Najarian*

No one ever went broke taking profits.

It's not really a random walk. – *Jon Najarian*

The market doesn't care about your position.

How you do anything, is how you do everything.

I can tell you if the market is going up, and I can tell you when it's going up; just not both at the same time

Be fearful when others are greedy; be greedy when others are fearful

As goes January, so goes the year.

Cash is king.

An investment in knowledge pays the most dividends.

The market can be irrational longer than you can be liquid.

A rising tide raises all boats.

When I am wrong only one thing convinces me of it, and that is, to lose money. And I am only right when I make money. That is speculating.

Do it once do it right. Do it wrong do it twice.

In a gold rush don't dig for gold- sell picks and axes.

You'll make more money selling information than buying information.

Buy on the rumor sell on the news.

Recession is when my friends can't find a job. Depression is when I can't find a job.

The trend is your friend.

Fools talk. Cowards are silent. Wise folks listen.

Inaction breeds failure.

- *Dick Marcinko*

It's like being an oversexed guy in a wHouse. - *W Buffett*

When the tide goes out, that when you see who's swimming without trunks - *W Buffett*

"Bull markets are born on pessimism, grow on skepticism, mature on optimism and die on euphoria."

- *John Templeton, Legendary Investor, created the Templeton Growth Fund, which averaged growth over 15% per year for 38 years*

"Anyone can get an accountant to fudge the bottom line. But nobody can fudge your top line revenue. ...and that is what a recession essentially is - a reflection of your top-line growth or lack thereof."

- Danielle DiMartino-Booth, Author, "FED Up," and Former Dallas FED Exec

"Deworsification: A lot of people think that if they have a hundred stocks they're investing more professionally than they are if they have four or five. I regard this as insanity." - *Charlie Munger on Diversification*

// online archive thx M. Huffman

<https://archive.org/details/Reminiscences-Of-A-Stock-Operator-Edwin-Lefevre/page/n33/mode/2up>