

Proposal

AI w/ Alex - May 2024

Dear Ali,

Officially, NinjaCO is planning to launch AI w/ Alex as a product. Operationally, AI w/ Alex will be a separate team that cannot survive without NinjaCO, yet has its different team and structure for the time being. The Team structure of AI w/ Alex will be composed of:

- Project Manager (in first stages, this position is gonna be occupied by NinjaCO's CEO)
- CTO
- Instructors

The following positions will be shared with NinjaCO's team:

- Sales & Marketing
- Finance
- Human Resources
- Networking and Partners Department

After showing commitment and passion to your final project for the past three weeks, we would like to offer you the position of CTO at AI w/ Alex. You will be solely working on the product development and deployment until we reach the stage where other developers are needed then you will be leading on them.

The offer is as follows:

- **Position:** CTO
- **Responsibilities:** Develop, Test, and Deploy the AI with Alex product from A to Z.
- **Shares:**
 - First 6 months: **15% of the Net Revenues**
 - After 1 year: **20% of the Net Revenues**
 - After 2 years: **25% of the Net Revenues**
- **Lump Sum:** 2,000 USD as a compensation to the hard work and commitment you did to deploy the product. This sum will be delivered when the product is deployed on our servers.
- **Working Hours:** No working hours. You assess the amount of work needed to finish the product on time.
- **Going Live:** June 16th 2024 with limited functionalities.
- **Valid until:** May 17th 2024

To accept this proposal:

- Sign and date this proposal letter where indicated below.
- Sign the NDA as soon as the job offer is accepted.
- If you accept this job offer, your start date will be May 20, 2024

We look forward to building cool things together. Feel free to contact us if you have questions or concerns. By signing and dating this letter below, you, Ali Chamas, accept this proposal of a CTO at AI w/ Alex.

Signature: _____

Date: _____

Addendum:

With this offer, there can be additional possibilities. For NinjaCO, we are seeking a freelancer to develop a system. We would like to give you the development of that system for a total of **4,000 USD** if you agree to continue working with us. Details regarding the payment schedule will be disclosed later. If this project has been a success, there may be a conversation about giving you the CTO role at NinjaCO, which also involves managing AI w/ Alex.

Disclaimer: Although NinjaCo's offer and Ai w/ Alex's offer are independent, NinjaCo's offer would not exist without you accepting AI w/ Alex.