# REWARDS AND RECOGNITIONS





2012 Employee Policy Manual

## Content

1.	Philosophy	and	Eligibility
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- 2. Policy and Process
- 3. Bright Spark
- 4. Employee of the Quarter
- 5. Success Squad
- 6. Team ITAD
- 7. ITADer of the Year

## Philosophy

The purpose of our Rewards & Recognition scheme is to salute excellence in work which is aligned to the organizational goals and to ensure that extra efforts do not go unnoticed. Reward that which is above and beyond!

## Eligibility

All Employees of ITAD Group

## Encourage winners! Make winning a habit at ITAD"

## Policy & Process

ITAD primarily can have 5 types of Awards for recognizing outstanding performance at work.

The five Awards are:

## 1. Bright Spark Award

#### **OBJECTIVE**

The purpose of this reward is to show immediate recognition for a Single Instance of notable performance beyond normal expectations

#### **ELIGIBILITY**

All Permanent employees of ITAD

#### TIME LINE

Instant / On Spot

#### **CRITERIA**

Ithe award will be given out to employees who have maximum points collected through the Bright Spark Awards or have been nominated by their HoD for exemplary work for displaying:

- Extra Initiatives taken at work
- Innovation or Novel Idea leading to Cost Saving
- Improvement in Process
- Quality Consciousness
- Exemplary cross-functional cooperation

Immediate Supervisor /
Line Manager nominates
using Nomination Sheet

Certificate of Award will be displayed on Notice board and subsequently handed over to employee

Nomination sheet to be sent to HR to check for validity & adherence to timelines If approved, HR to provide Supervisor / Line Manager with Lapel to hand over to Employee

#### **AWARDS**

Gold / Silver / Bronze Lapel as per the decision made by Line Manager / HR + Certificate to display on Notice Board

## 2. Employee of the Quarter Award

#### **OBJECTIVE**

For recognizing consistent notable performance during a quarter.

#### **ELIGIBILITY**

All Permanent employees of ITAD

#### TIME LINE

Once every Quarter (Mar, Jun, Sep, Dec)

#### **CRITERIA**

The award will be given out to employees who have maximum points collected through the Bright Spark Awards or have been nominated by their HoD for exemplary work for displaying:

- Quarterly Performance Consistency
- Exceeding Target achievement
- Process compliance / improvement
   Major technical solutions
- Pro-activity in the project / Team play
- Demonstrating performance that inspires others
- Results showing lasting improvement
- · Major financial benefit

HoD nominates using Nomination Sheet



Nomination sheet to be sent to Corp HR to check for validity & adherence to timelines

Site Manager/Director to give approval



If approved, HR will declare name of winner in an organized event / internal magazine / quarterly Town Hall Session

#### **AWARDS**

Gift Voucher worth Rs. 15,000 + Certificate

#### NORM

Best 3 among all the groups will be selected by R&R Panel for final decision. Those with maximum Lapel points will be considered first.

## 3. Success Squad Award

#### **OBJECTIVE**

To reward the performance & spirit of "One Team, One Vision" among members of a department

#### **ELIGIBILITY**

All Employees of ITAD

#### TIME LINE

Once every Quarter (Mar, Jun, Sep, Dec)

#### **CRITERIA**

The award will be given out to teams which have displayed one or more characteristics of the following:

- Quarterly Performance of all members involved in the team
- Initiatives taken collectively for growth / process improvement
- Cooperation among members & with related departments
- Project / task completion on / before time with all parameters met

HoD nominates using Nomination Sheet



Nomination sheet to be sent to Corp HR to check for validity & adherence to timelines

Site Manager/Director to give approval



If approved, HR will declare name of winner in an organized event / internal magazine / quarterly Town Hall Session

#### **AWARDS**

Rs.25,000 for a Team Event or Rs.1500 per associate (whichever is lesser) + Certificates

#### NORM

Up to 3 Teams /Group can be nominated for this reward per quarter. Best 3 teams among entire ITAD Group will be selected by R&R Panel for final decision.

## 4. Team ITAD Award

#### **OBJECTIVE**

To reward the team that has contributed in the best way to realize organizational goals of Future & Result focus, Reliability, Fairness, Openness, Trust, Credibility, Initiative & Determination

#### **ELIGIBILITY**

All teams of ITAD Group & Winning teams of 'Success Squad' Award

#### TIME LINE

Annual Award-December

#### **CRITERIA**

The award will be given out to teams which have displayed one or more characteristics of the following:

- Extraordinary Performance Achieving Stretch Targets
- Establishing new Development/Profit/Learning tools
- Sustainable process improvement that can have a direct impact on Business

One team is selected as Team ITAD by MD and the Leadership team

#### **AWARDS**

A trophy + Certificates + Team Dinner / Event @ Rs.1500/- per Associate or Rs.25000/-lump sum (whichever is lesser)

#### NORM

1 Team /Group can be nominated for this reward per year. Best team among entire ITAD Group will be selected by MD along with R&R Panel

### 5. ITADER of the Year Award

#### **OBJECTIVE**

To reward the Associate who has contributed in the best way to realize organizational goals of Future & Result focus, Reliability, Fairness, Openness, Trust, Credibility, Initiative & Determination

#### **ELIGIBILITY**

All Employees of ITAD Group & Winners of 'Employee of the Quarter' Award

#### TIME LINE

Annual Award-December

#### **CRITERIA**

The award will be given out to an individual who has displayed one or more characteristics of the following:

- Extraordinary Performance over & above the call of duty
- Exhibiting ITAD Values

- Contribution to Long term goals & strategy of the dept. and business
- Overall Display of leadership potential
- Exemplary team and inter dept. relations

#### **PROCESS**

One team is selected as Team ITAD by MD and the Leadership team

#### **AWARD**

A trophy + Dinner with family with MD+ Leadership Team+ Gift Voucher worth Rs.50000/-

#### NORM

2 Associates / Group can be nominated for this reward per year. Best employee among entire ITAD will be selected by MD along with R&R Panel



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Winning is not a challenge, it is a habit!