

# **Democratizing yield-farming**

Don-key is reducing the entry barrier for both yield farmers and liquidity providers, opening the DeFi world for two distinct groups of people: those with low investment funds and those who cannot dedicate themselves to mastering the skills and strategies needed to participate in the DeFi world.

# Social trading meets yield farming

### **Project Mandate:**

- Don-key is the first social platform that brings together yield farmers with liquidity providers.
- Don-key enables potent yield farmers to maximize the assets under their management while generating profit volume for farmers and the investors.
- Don-key is an entry platform for the inexperienced or low capital individual who wishes to enter the DeFi world.

Our vision is to provide yield farmers and investors with a gamified social trading experience and with a seamless planning tool and positions, while offering farmers abundant liquidity with which to execute their strategies.

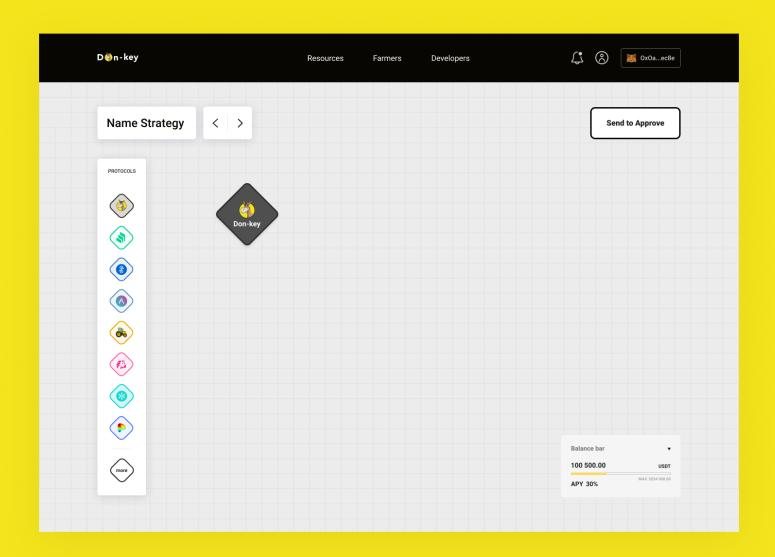
# **Key features:**

- "Copy Farming" Learn and auto-invest on latest farming opportunities by following top farmers and browsing Don-key's strategy builder.
- Strategy Builder A drag-n-drop interface to easily plan and optimize different farming scenarios.
- Farmer Reputation Based on proven APY results and historical track record.
- Investor Reputation Through their participation on Don-key, investors earn a reputation within the platform, unlocking extra layers of access to the highest Alpha opportunities.
- Top farmers and liquidity providers are rewarded with governance tokens.
- Non-custodial pools to save substantial gas by pooling investments with other investors who provide liquidity to the same protocols.

# Don-key's Strategy builder:

A drag and drop 0-code visual interface built for yield farmers.

- Easy to implement strategies with functions such as automated take profit/stop loss, conditional commands, and automated cash out conditions.
- Easily integrate with cross-chain protocols like Ren and plan a blockchain agnostic yield flow.
- Auto reinvest harvested profits to compound gains.
- Automated calculation of different APYs from different pools and protocols on the same UI.
- Access to one-click insurance quotes for your APY flow.
- Thought of something we didn't? Upload your code directly to the builder and gain a competitive edge.



#### **Don-key Farmer:**

We believe that yield farmers are at the frontier of the DeFi revolution and we are here to support them.

Don-key's platform allows our modern farmers to become rock stars! To raise liquidity from various liquidity providers and trade on their behalf.

To build multiple strategies and become an autonomous hedge fund by gaining commission from the collective yield of your strategies.

To transfer liquidity from different protocols with nearly zero fees.

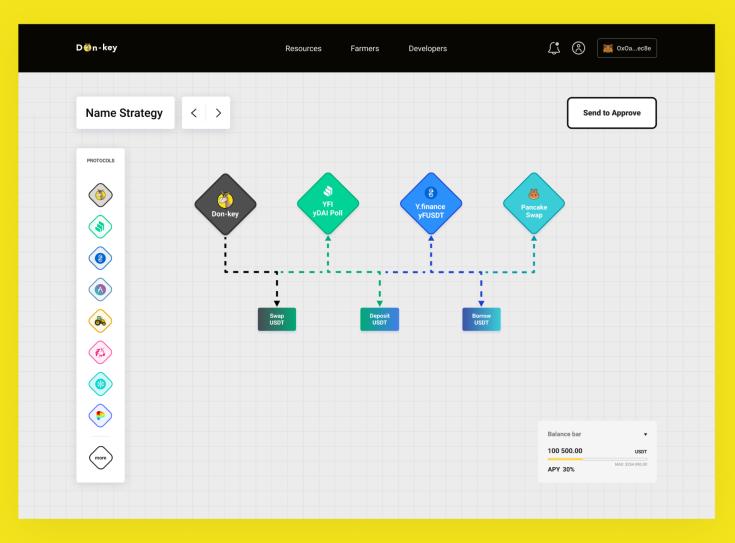
To create a farmer profile representing your farming philosophy, your way of thinking, and your proven yield.

Don-key believes in transparency, but it is up to our farmers if they want to disclose the blueprints of their strategies or keep them private. Farmers can also do a combination, displaying some basic blueprints and keeping the more advanced strategies for select high roller investors with hidden wallets.

Don-key is the long-awaited toolbox that offers yield strategists a way to collect capital in order to apply DeFi strategies efficiently, scaling up their assets under choice management. Ultimately, the goal is to achieve a minimal fee structure and maximal profit opportunity.



# **Example of a strategy:**



#### **Risk scores:**

Everyone loves a good yield, but we all have a different approach towards risk.

Don-Key yield farmers are rated using a proprietary Sortino Ratio algorithm that scores a portfolio's risk-adjusted returns relative to an investment target using downside risk.

We are in the process of improving the algorithm under modern portfolio theory so it meets DeFi standards and platform needs.

To make our investors' lives easier and build a true table of comparison between different strategies, every strategy has an associated risk score. This score is represented by a number between 1 and 10, where 1 is low risk and 10 is high risk. The initial risk score is set when the first strategy is deployed, and updated as more strategies are added to the farmer's profile.

The Don-key team looks at a variety of risk factors to assess the risk score using the unique risk model score.

There are a few parameters when it comes to measuring risk including: the category of the underlying asset (stable or speculative), leverage risk (borrowing ratio), the daily volume of the underlying asset, and more.



## **Don-key's Investors**

Don-key's platform allows investors to be active within various aspects of the platform.

**Governance** – Investors will be able to rate farmers by on-chain voting, evaluating not only a farmer's APY or APR results, but also his/her communication skills in offering strategy explanations or macro insight within the platform.

**Capital combination / capital assignment** – Investors can create thematic funds using multisig programmatically created wallets and assign capital to one or more yield farmers under a closed-end fund mandate with distinctive profit and fee management rules.

**Multi-layered investor access** – Investors will have the ability to unlock multiple layers of access based on their tokens staked, their interaction with the platform, and their participation within governance structures.

Whether you are a sophisticated investor or just an average joe, you can invest with the best and add liquidity to any yield farmer.

Investors can easily monitor the strategy's performance from Don-key's platform and move liquidity between farmers and strategies with nearly zero fees.

Thanks to Don-key analytics and the transparent nature of the blockchain, investors can track exactly what trades a farmer has made. The investor can also see what assets are currently in each farmers strategy pool.

Don-key is also positioned to satisfy the high net-worth individual who wishes to be involved with performing yield generation strategies with maximum time efficiency and without the cost-ineffective processes involved in this type of activity in traditional finance.

#### Fees:

Currently, the fee for the Don-key platform is set to 5% of gains and zero fees on assets under management. Those fees get accrued on a FeeTreasury contract called 'The Smelter,' which is governed by the governance token.

Farmers can decide their own strategy fee structure including: deposit fee, exit fee, management fee and success fee. To protect investors, only farmers with a proven track record may implement deposit and exit fees.

### **Don-key's Developers:**

DeFi is changing all the time and our mission is to provide a large number of protocols and other tools in order to provide the richest, most up-to-date work environment for our farmers. To this end, we will offer all developers the option to add protocols, tools, and features. The external developers will be incentivized by \$DONs.

Don-key's team will launch the MVP with integrations focused on BSC and touch most aspects of the ecosystem in order to provide a POC on how the marketplace can function:

Exchange and liquidity: Pancakswap

Earn and Aggregators: BeefyFinance, AutoFarm

Credit and Lending: Venus

Cross chain: Binance Bridge

Stablecoin: bDollar

After the launch, Don-key will operate on an open source base that will encourage any developer to add protocols, chains, functions, and tools.

All additions to the code will need to be approved by a vote of the governance token holders.

As seen in the tokenomics below, 10% of tokens from TGE will be reserved for development bounties and rewards in the following manner:

Released in a linear manner for a period of 36 months. The total fixed daily amount will be released to the developer's wallets pro rata according to the total volume used through each one of the protocols, chains and functions created. This way we encourage developers to create things that they believe users will really need and use.

After said 36 month period, additional developments will be funded by the Smelter contract.

# **The Don-key Token**



\$DON is the native token of the Don-key platform.

#### **Overview:**

• Token Name: Don-key token

Ticker: \$DONType: ERC20

• Total Supply: 100M

Distribution	Token Allocation	Vesting
Seed	5,000,000 (5%)	10% Released on TGE then 2 months cliff then linear release for the remaining over 10 months (12 months total)
Private Sale 1	15,000,000 (15%)	15% Released on TGE then 2 months cliff then linear release for the remaining over 10 months (12 months total)
Private Sale 2	8,500,000 (8.50%)	15% Released on TGE then 2 months cliff then linear release for the remaining over 10 months (12 months total)
Public	1,500,000 (1.5%)	-
Early liquidity providers and farmers	20,000,000 (20%)	No lockup, Distributed linearly over 36 months
Liquidity Reserve	5,000,000 (5%)	-
Marketing	10,000,000 (10%)	2 months cliff then linear release for the remaining over 8 months (10 months total)
Dev Pool	10,000,000 (10%)	No lockup, Distributed linearly over 36 months
Team	10,000,000 (10%)	12 months cliff then linear release for the remaining over 12 months (24 months total)
Advisors and Diplomats	10,000,000 (10%)	2 months cliff then linear release for the remaining over 8 months (10 months total)
Reserve	5,000,000 (5%)	3 months cliff then linear release for the remaining over 12 months (15 months total)
Max Supply	100,000,000 (100%)	-

• 20% for early liquidity providers and farmers will be given on a daily basis for the next 36 months in a pro -rata manner from the total amount of daily volume and yields.

#### **Use Cases:**

- Staking & Rewards: \$DON holders can earn passive income from their tokens by holding them in staking wallets, as well as in Don-key liquidity pools to be launched on several DEX platforms.
- Governance: \$DON holders can gain voting rights on the platform, by staking
  a predefined amount of tokens in their specified staking wallets. By doing so,
  they can participate in the community's decision-making process, regarding
  matters such as new proposals,new integrations, pool audits, circulation,
  distribution, and so on. Moreover, governors will also have a say on DON's
  on-chain governance model.
- In addition, \$DON holders will be able to provide reviews on farmers and approve new integrations.
- \$DON holders will receive priority whitelist access, enabling them to follow the best farmers.
- All rewards and incentives for participating on the Don-key platform (the development bounty, early adopters, early liquidity providers, etc.) will be offered in \$DON tokens.
- Access to exclusive pools: Farmers can decide to limit specific strategies to \$DON holders only.
- Reduced commission on strategy pools.
- All fees and yields of the platform are collected in the pool (ETH, BTC, USDC, etc.), according to the farmer's strategy. Don-key's 5% commission will then be transferred, or, if necessary, bridged and then transferred, to different DEXs on the ERC-20 network using our 'Smelter' contract, in order to buy \$DON tokens. The \$DONs will be stored in the treasury and delivered to different participants of the platform according to the reward and incentivization plan. This will increase demand and increase the inner value of the token as a utility within the platform.

# Roadmap



#### Q1 2021:

- Seed sale.
- Platform, smart contract, protocols integrations and network development.
- Recruiting a team of top farmers to help launch the platform with A class yield farmers.
- Private sale.

#### Q2 2021:

- Public sale.
- Launch on major launchpad with MVP on BSC including some of the major protocols integrated to the strategy builder, i.e. Pancake, Venus, bDollar, AutoFarm, and Beefy.
- Initiating bounty rewards for developers to add integration with different protocols.

#### Q3 2021:

- New tools development for gas fees savings and multi cross-chain.
- Adding second layer and synthetic solutions to the Strategy Builder.
- Integrating for input of institutional liquidity.