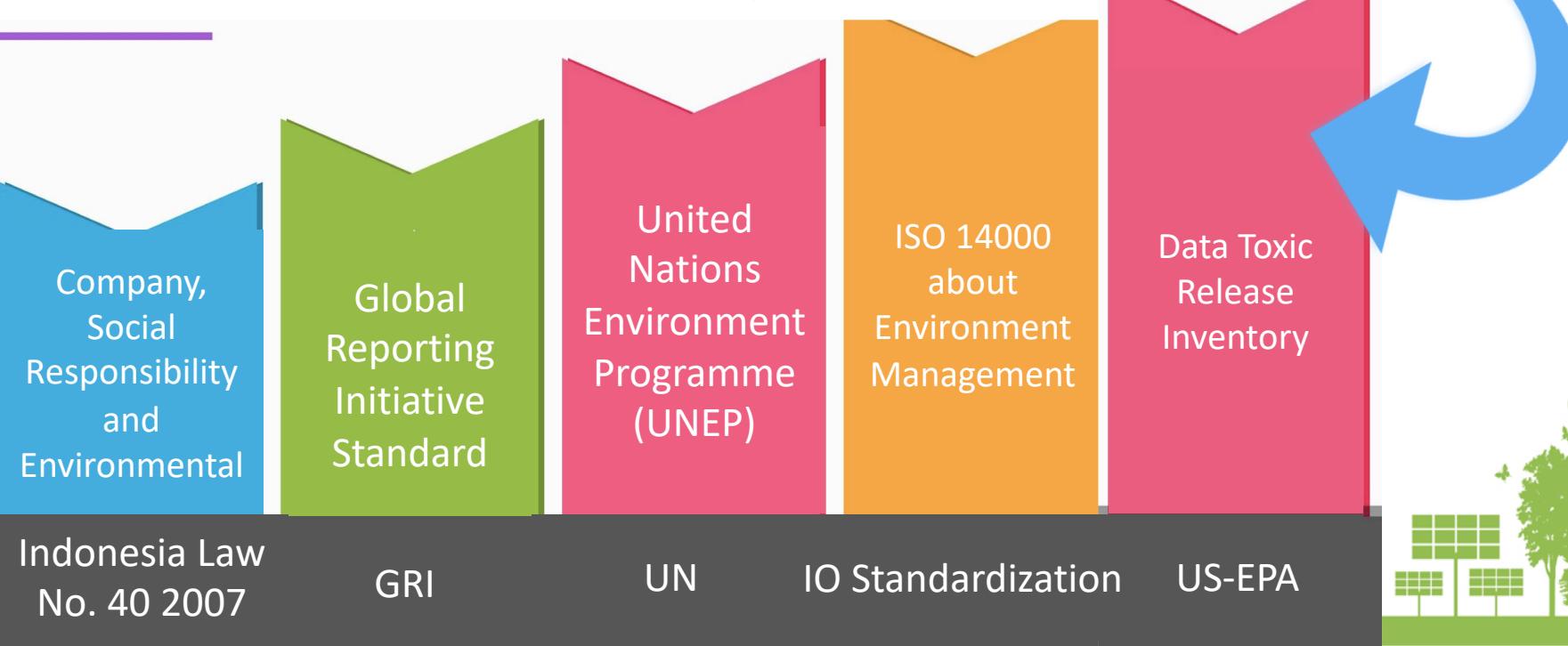
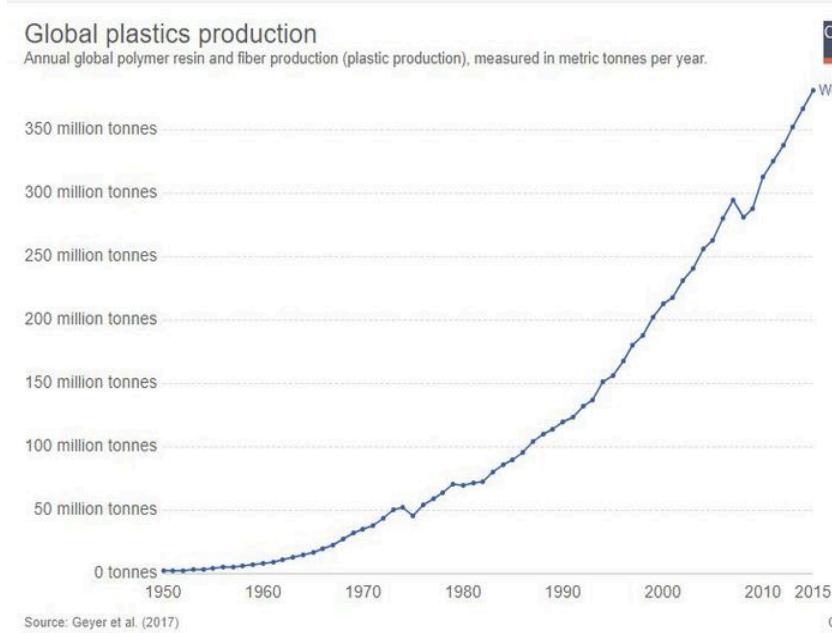


# What is Behind Green Industry Motive to Maintain Rural Areas?

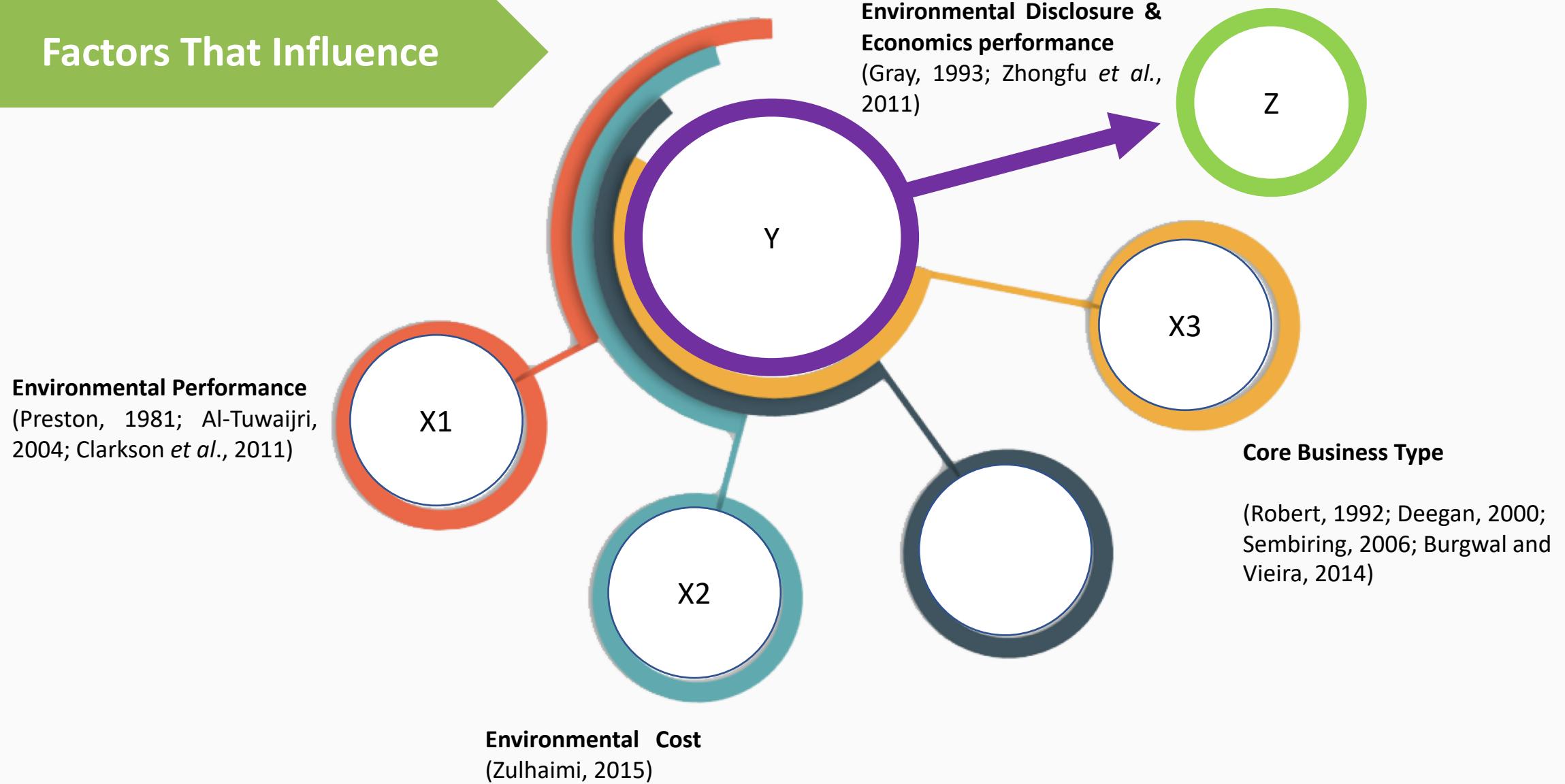
# BACKGROUND



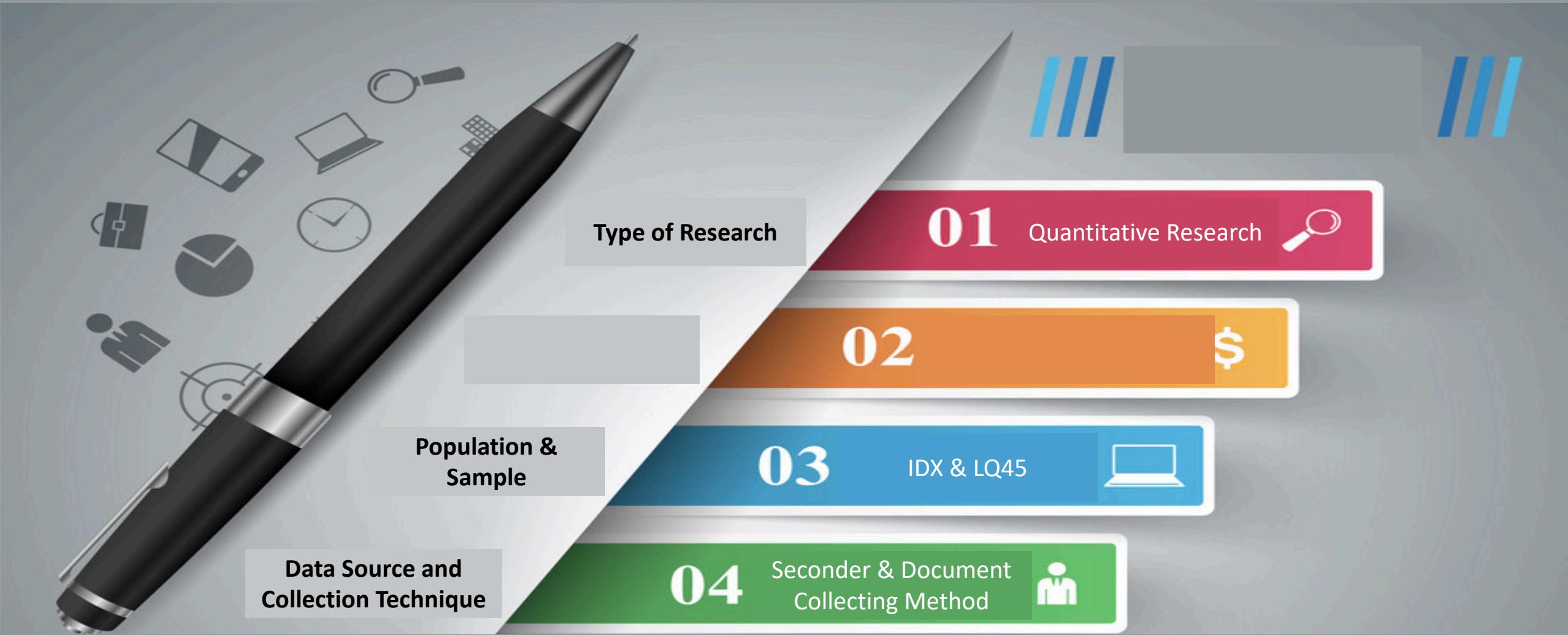
Environmental damage is one of the important factors that determine the high and low risk of disasters in a region. Environmental degradation is one of ten threats to humans



## Factors That Influence



# Research Method



# Operational Variable

## Environmental Performance

5 = Gold

4 = Green

3 = Blue

2 = Red

1 = Black



## Environmental Cost

Total of Environmental Cost



## BUSINESS INFOGRAPHIC ELEMENTS

## Economics Performance

$$\frac{\text{Equity Market Value} + \text{Liabilities Market Value}}{\text{Equity Book Value} + \text{Liabilities Book Value}}$$



## Environmental Disclosure

$$\frac{\text{Total score EN in the company}}{\text{Total score EN in GRI G4}}$$

## Core business Type

1 = High Profile

0 = Low Profile

## DISCUSSION

EP relevance with legitimacy theory.  
Every increase of one PROPER level  
will increase the influence

Stakeholders in Indonesia have  
been concerned about  
environmental issues

No body one care about industrial  
concentration. All of industry must  
be carry out about environmental  
issues

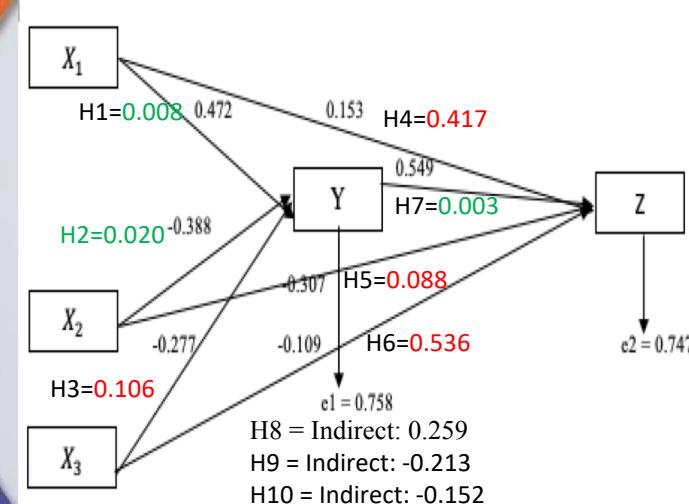
investors will easily read clearly when the  
environmental performance and  
environmental costs are published in  
environmental disclosure.

Investor and traders are  
be aware that taking  
environmental Issues

There is pressure from market  
regulators to disclose  
information on environmental  
issues

Environmental cost has negative  
influence

Environmental cost will  
becoming profit  
reducing





THANK  
YOU