Download:
wget http://www-us.apache.org/dist/pig/pig-0.16.0/pig-0.16.0.tar.gz

Unzip:
tar -xzf pig-0.16.0.tar.gz

Modify .bashrc file:
sudo vi ~/.bashrc

.bashrc should have following content added:

#HADOOP VARIABLES START
export JAVA_HOME=/usr/lib/jvm/java-8-openjdk-amd64
export HADOOP_INSTALL=/usr/local/hadoop
export PATH=$PATH:$HADOOP_INSTALL/bin
export PATH=$PATH:$HADOOP_INSTALL/sbin
export HADOOP_MAPRED_HOME=$HADOOP_INSTALL
export HADOOP_COMMON_HOME=$HADOOP_INSTALL
export HADOOP_HDFS_HOME=$HADOOP_INSTALL
export YARN_HOME=$HADOOP_INSTALL
export HADOOP_COMMON_LIB_NATIVE_DIR=$HADOOP_INSTALL/lib/native
export HADOOP_OPTS="-Djava.library.path=$HADOOP_INSTALL/lib/native"
export HADOOP_CONF_DIR=$HADOOP_INSTALL/etc/hadoop
#HADOOP VARIABLES END

#PIG VARIABLES START
export PIG_HOME=$HADOOP_INSTALL/pig
export PATH=$PATH:$PIG_HOME/bin
export PIG_CLASSPATH=$HADOOP_CONF_DIR
#PIG VARIABLES END

Apply these changes:
source ~/.bashrc

DONE!