Md Fahim Hossain

Slide 1: Title Slide Script:

Good morning, everyone. My name is Md Fahim Hossain from Group Penguin, and I am honored to present two significant projects we have been working on. The first is the Farmers' Market Setup and Launch, a comprehensive initiative to connect local farmers and artisans with the community while promoting sustainability and local economic growth. The second is Health Track – a cutting-edge personal health and fitness tracker app that embodies the principles of agile development to create user-centric solutions. These projects demonstrate our ability to manage diverse challenges, implement innovative solutions, and deliver impactful results in both traditional and digital domains.

To elaborate further on the Project Overview, I'll hand it over to Aynaj.

Break

Thank you Aynaj

Slide 5: Risk Evaluation Before Risk Management Script:

Effective risk management begins with thorough identification and evaluation. Key risks identified for this project include:

1. **Permit Delays:** Risk of postponed launch due to legal hurdles.

2. **Budget Overruns:** Unexpected costs impacting financial stability.

3. **Adverse Weather:** External environmental factors affecting the setup and attendance.

4. **Low Vendor Participation:** Potential lack of vendor interest reducing market appeal.

5. **Inefficient Tools:** Poorly implemented systems affecting vendor onboarding and community outreach.

The total risk value was quantified at €2,750. This analysis served as the foundation for a targeted Risk Management Plan.

Slide 6: Risk Management Plan Script:

To mitigate risks, we implemented a comprehensive Risk Management Plan, targeting the most critical threats to the project's success. Key strategies include:

1. **Expedited Permits:** Allocating €1,200 for faster processing and direct collaboration with authorities to minimize delays.

2. **Contingency Budget:** A €1,000 buffer for unforeseen expenses, ensuring financial flexibility.

3. **Weather Contingency:** Backup venues and adaptable schedules to address potential disruptions.

4. **Vendor Outreach:** Targeted campaigns and early engagement strategies to boost vendor participation.

5. **Improved Tools:** Investment in reliable registration and marketing tools to streamline operations.

However, not all proposed risk management actions were implemented. For example, we chose to abstain from allocating €1,500 for adverse weather contingencies as the cost outweighed the potential savings of just €150. Instead, we opted for low-cost alternatives, such as rescheduling options, which provided sufficient flexibility. Similarly, we refrained from investing €700 in tool upgrades for vendor registration due to the relatively low-risk value associated with this issue (€100). These decisions demonstrate our commitment to a cost-effective approach, focusing resources on high-impact, high-probability risks while avoiding unnecessary expenditure on low-priority threats.

Slide 7: Risk Evaluation After Risk Management Script:
Following the implementation of our Risk Management Plan, the total risk value was significantly reduced from €2,750 to €1,300. This reduction highlights the effectiveness of our targeted strategies. For instance, the probability of permit delays decreased from 30% to 10%, while the risk value for adverse weather was reduced to €150 by reallocating resources to flexible scheduling. The updated risk profile shows a secure path forward, achieved by focusing on cost-effective, high-impact mitigation measures. This slide visually illustrates these improvements, demonstrating how we minimized project vulnerabilities.

Now, Elham will take over to guide you through the next part of our presentation.