**Md Fahim Hossain**

**Slide 1: Title Slide** **Script:**

Good morning, everyone. My name is Md Fahim Hossain from Group Penguin, and I am honored to present two significant projects we have been working on. The first is the Farmers' Market Setup and Launch, a comprehensive initiative to connect local farmers and artisans with the community while promoting sustainability and local economic growth. The second is Health Track – a cutting-edge personal health and fitness tracker app that embodies the principles of agile development to create user-centric solutions. These projects demonstrate our ability to manage diverse challenges, implement innovative solutions, and deliver impactful results in both traditional and digital domains.

**To elaborate further on the Project Overview, I’ll hand it over to Aynaj.**

**Break**

**Thank you Aynaj**

**Slide 5: Risk Evaluation Before Risk Management** **Script:**

Effective risk management begins with thorough identification and evaluation. Key risks identified for this project include:

1. **Permit Delays:** Risk of postponed launch due to legal hurdles.
2. **Budget Overruns:** Unexpected costs impacting financial stability.
3. **Adverse Weather:** External environmental factors affecting the setup and attendance.
4. **Low Vendor Participation:** Potential lack of vendor interest reducing market appeal.
5. **Inefficient Tools:** Poorly implemented systems affecting vendor onboarding and community outreach.

The total risk value was quantified at €2,750. This analysis served as the foundation for a targeted Risk Management Plan.

**Slide 6: Risk Management Plan Script:**

To mitigate risks, we implemented a comprehensive Risk Management Plan, targeting the most critical threats to the project’s success. Key strategies include:

1. **Expedited Permits:** Allocating €1,200 for faster processing and direct collaboration with authorities to minimize delays.
2. **Contingency Budget:** A €1,000 buffer for unforeseen expenses, ensuring financial flexibility.
3. **Weather Contingency:** Backup venues and adaptable schedules to address potential disruptions.
4. **Vendor Outreach:** Targeted campaigns and early engagement strategies to boost vendor participation.
5. **Improved Tools:** Investment in reliable registration and marketing tools to streamline operations.

However, not all proposed risk management actions were implemented. For example, we chose to abstain from allocating €1,500 for adverse weather contingencies as the cost outweighed the potential savings of just €150. Instead, we opted for low-cost alternatives, such as rescheduling options, which provided sufficient flexibility. Similarly, we refrained from investing €700 in tool upgrades for vendor registration due to the relatively low-risk value associated with this issue (€100). These decisions demonstrate our commitment to a cost-effective approach, focusing resources on high-impact, high-probability risks while avoiding unnecessary expenditure on low-priority threats.

**Slide 7: Risk Evaluation After Risk Management Script:**Following the implementation of our Risk Management Plan, the total risk value was significantly reduced from €2,750 to €1,300. This reduction highlights the effectiveness of our targeted strategies. For instance, the probability of permit delays decreased from 30% to 10%, while the risk value for adverse weather was reduced to €150 by reallocating resources to flexible scheduling. The updated risk profile shows a secure path forward, achieved by focusing on cost-effective, high-impact mitigation measures. This slide visually illustrates these improvements, demonstrating how we minimized project vulnerabilities.

**Now, Elham will take over to guide you through the next part of our presentation.**