

Income Statement

for the year ended dec. _____

Name

Ms.Farhat Imran

Years	Historic	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8
Sales	4,356,000	6,366,000	6,938,940	7,702,223	8,472,446	9,234,966	10,158,462	11,174,309	12,291,740
Admin Exp	800,000	880,000	968,000	1,064,800	1,171,280	1,288,408	1,417,249	1,558,974	1,714,871
Gross Profit	3,556,000	5,486,000	5,970,940	6,637,423	7,301,166	7,946,558	8,741,214	9,615,335	10,576,869
General & Operating Expense									
Salary Expenses	876,000	1,236,000	1,359,600	1,495,560	1,645,116	1,809,628	1,990,590	2,189,649	2,408,614
Rent Expenses	600,000	660,000	726,000	798,600	878,460	966,306	1,062,937	1,169,230	1,286,153
Electricity Expenses	150,000	165,000	181,500	199,650	219,615	241,577	265,734	292,308	321,538
Advertising Expenses	200,000	8,000	8,800	9,680	10,648	11,713	12,884	14,172	15,590
Interest Expenses	-	29,134	25,764	22,800	22,144	18,414	14,571	10,611	6,530
Depreciation Expense	144,000	224,150	206,735	256,062	240,455	228,410	220,569	216,512	215,861
Other Expenses	300,000	400,000	440,000	484,000	532,400	585,640	644,204	708,624	779,487
Total General & Operating Expenses	2,270,000	2,722,284	2,948,399	3,266,352	3,548,838	3,861,687	4,211,489	4,601,107	5,033,773
Net Profit before drawing	1,286,000	2,763,716	3,022,541	3,371,072	3,752,327	4,084,871	4,529,725	5,014,228	5,543,095
0	-	-	-	-	-	-	-	-	-
Net Profit	1,286,000	2,763,716	3,022,541	3,371,072	3,752,327	4,084,871	4,529,725	5,014,228	5,543,095

Notes:

Depreciation Expense is charged on Fixed Assets @10% per annum at declining balance method

Salaries of Employees are proposed to increase by 10% per annum