



## NB SECTOR SNAPSHOT RETAIL TRADE

### Types of Businesses

General merchandise stores

Food and beverage stores

Motor vehicle and parts dealers

Other retailers (e.g. gasoline stations, clothing stores, etc.)

Source: Statistics Canada (North American Industry Classification System)

### Common Occupations

Retail salespersons and visual merchandisers

Cashiers

Retail and wholesale trade managers

Store shelf stockers, clerks and order fillers

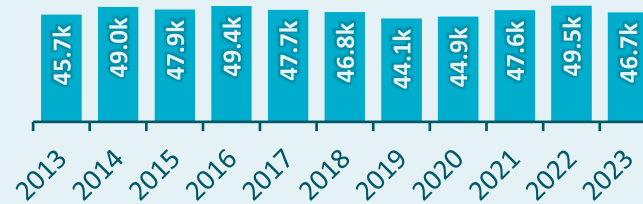
Retail sales supervisors

Source: Statistics Canada (2021 Census of Population)

### Employment

# 46,700

12-Month Average (2023)

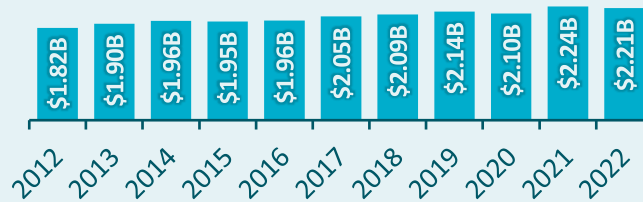


Source: Statistics Canada (Labour Force Survey)

### Real GDP

# +1.5%

Annual Growth Rate, 2017 to 2022



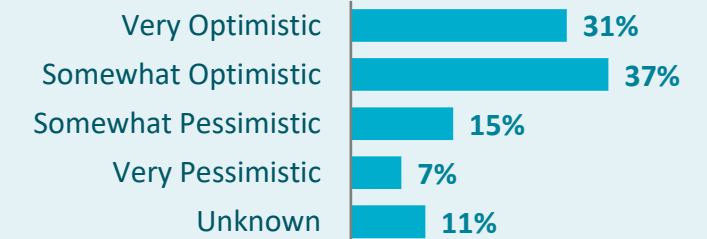
Source: Statistics Canada (Gross Domestic Product by Industry)

### Job Vacancy Rate 2023



Source: Statistics Canada (Job Vacancy and Wage Survey)

### Employer Optimism Q2 2024



Future outlook over the next 12 months

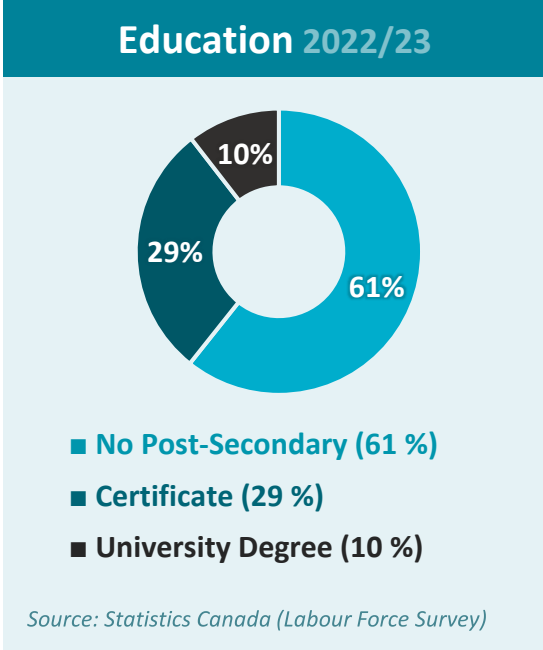
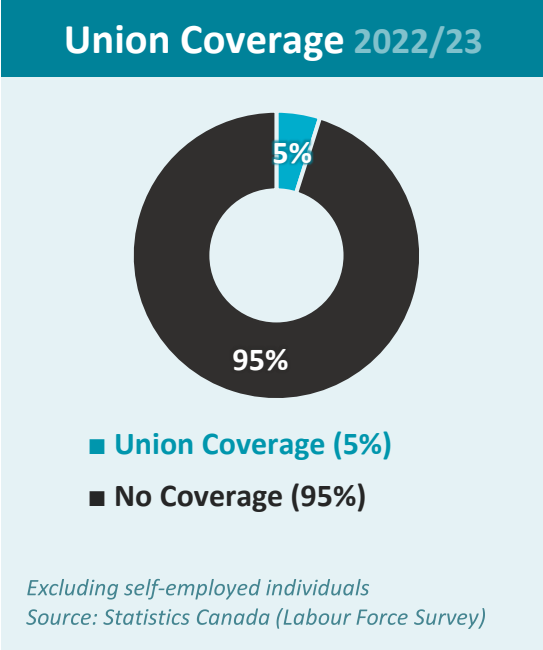
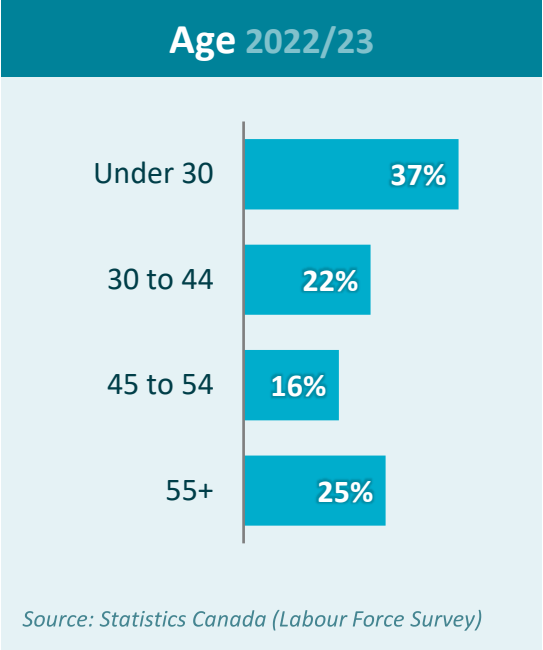
Source: Statistics Canada (Canadian Survey on Business Conditions)

### Long-Term Outlook 2023 to 2032



Source: GNB (PETL) & Stokes Economics

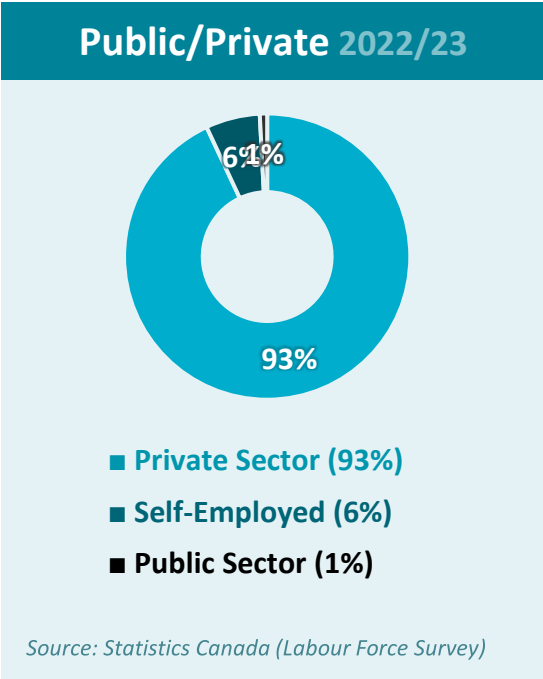
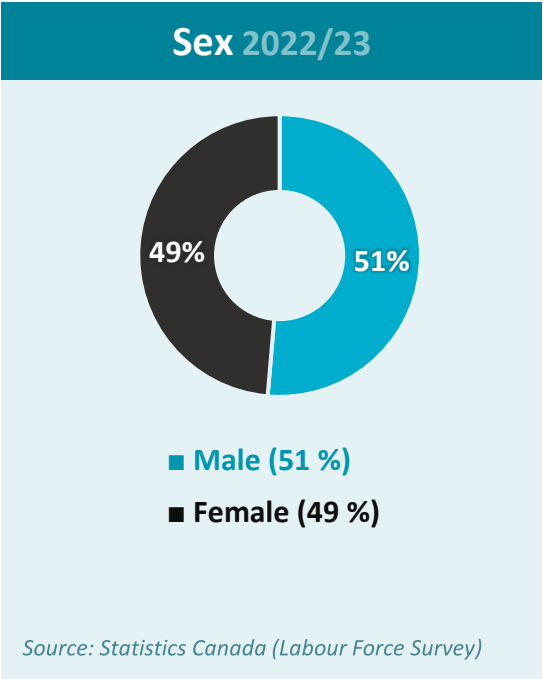
**NBjobs.ca**



### Average Hourly Wage 2022/23

<b>\$19.45</b> Canada: \$22.63		
Male	Female	
\$20.86 ♂	♀	\$17.98
No Post-Secondary	Certificate	University Degree
\$17.62	\$20.42	\$28.25

Source: Statistics Canada (Labour Force Survey)



### Regional

	Employed May 2021	Businesses Dec 2023
<b>Northeast</b> Gloucester, Northumberland, Restigouche	7,860	743
<b>Southeast</b> Albert, Kent, Westmorland	12,600	929
<b>Southwest</b> Saint John, Kings, Charlotte	9,820	685
<b>Central</b> York, Sunbury, Queens	7,915	542
<b>Northwest</b> Madawaska, Victoria, Carleton	4,050	359

Based on Statistic Canada's Economic Regions  
Source: Statistics Canada (2021 Census of Population and Business Register)

\*Suppressed to meet the confidentiality requirements of the Statistics Act