



NB SECTOR SNAPSHOT CONSTRUCTION

Types of Businesses

Residential building construction

Non-residential building construction

Heavy and civil engineering construction

Specialty trade contractors

Source: Statistics Canada (North American Industry Classification System)

Common Occupations

Construction trades helpers and labourers

Carpenters

Electricians (except industrial and power system)

Heavy equipment operators

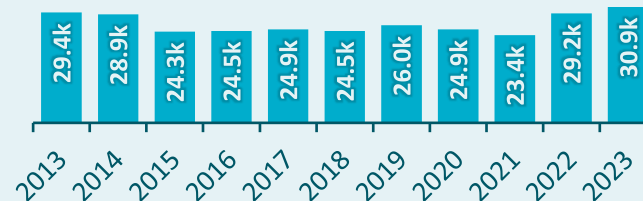
Construction managers

Source: Statistics Canada (2021 Census of Population)

Employment

30,900

12-Month Average (2023)



Source: Statistics Canada (Labour Force Survey)

Real GDP

+0.7%

Annual Growth Rate, 2017 to 2022



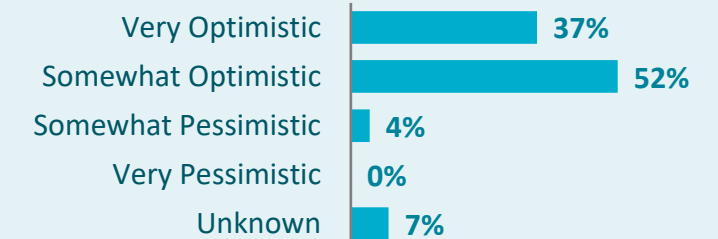
Source: Statistics Canada (Gross Domestic Product by Industry)

Job Vacancy Rate 2023



Source: Statistics Canada (Job Vacancy and Wage Survey)

Employer Optimism Q2 2024



Future outlook over the next 12 months

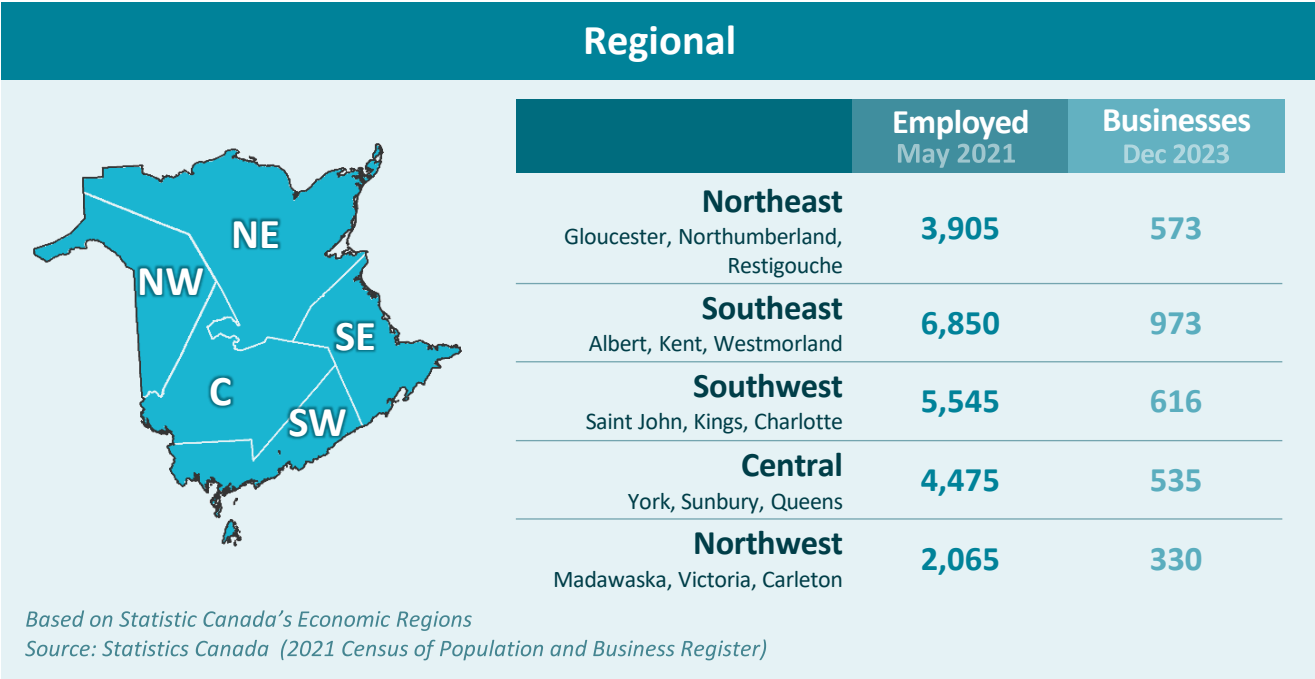
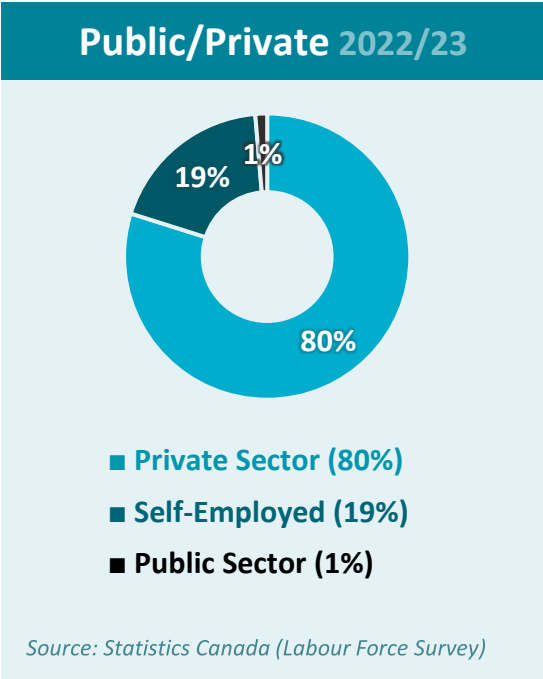
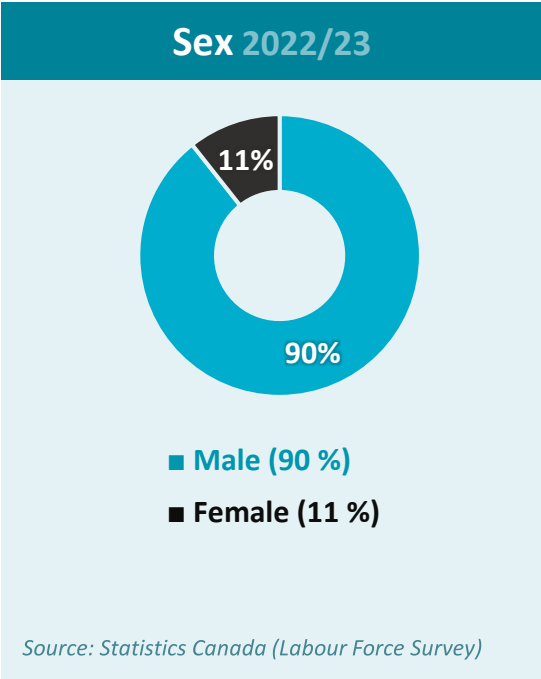
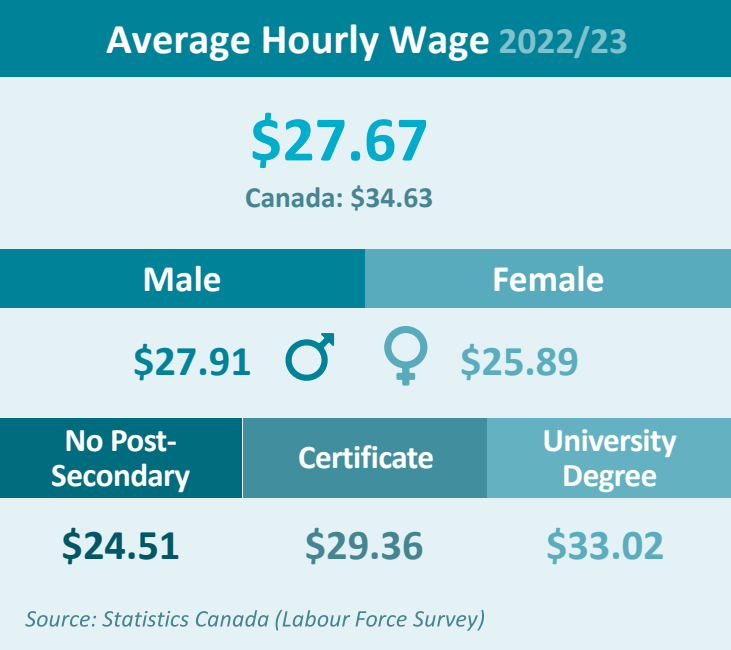
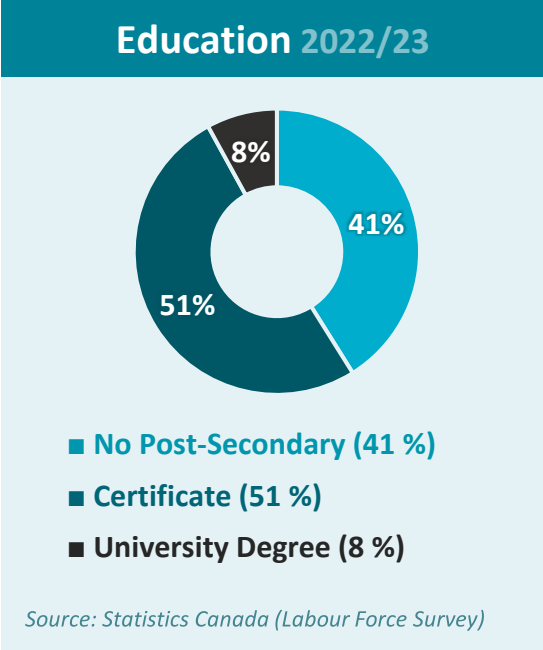
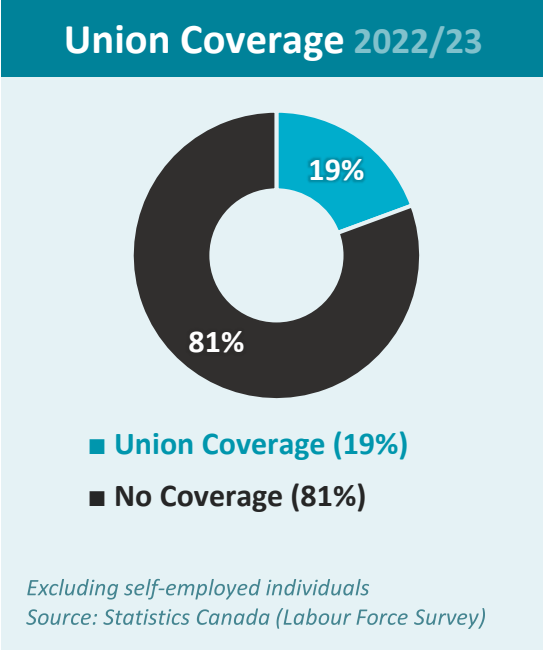
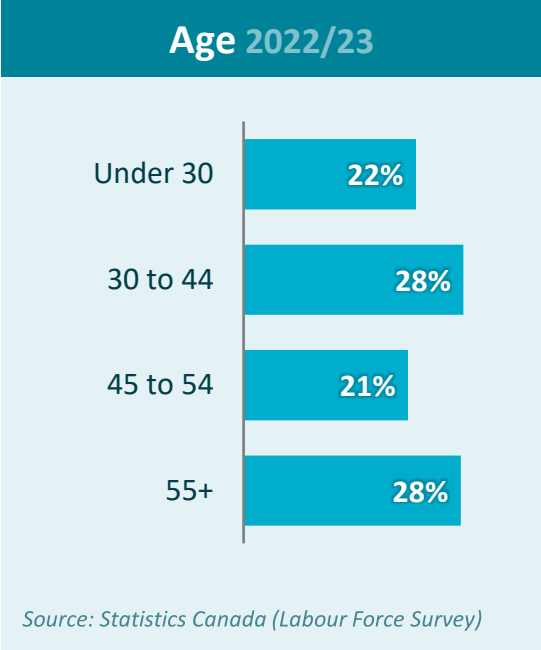
Source: Statistics Canada (Canadian Survey on Business Conditions)

Long-Term Outlook 2023 to 2032

$$\begin{array}{rcl} 8,421 & + & 1,757 \\ \text{Retirements} & & \text{Change in Demand} \\ & = & 10,172 \\ & & \text{Forecasted Openings} \end{array}$$

Source: GNB (PETL) & Stokes Economics

NBjobs.ca



*Suppressed to meet the confidentiality requirements of the Statistics Act