



NB SECTOR SNAPSHOT FORESTRY

Types of Businesses

Timber tract operations

Forest nurseries and gathering of forest products

Logging

Support activities for forestry

Source: Statistics Canada (North American Industry Classification System)

Common Occupations

Forestry machinery operators

Forestry labourers

Silviculture and forestry workers

Chain saw and skidder operators

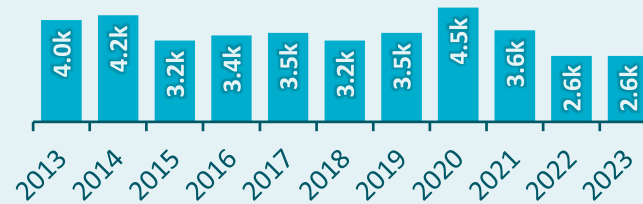
Forestry technologists and technicians

Source: Statistics Canada (2021 Census of Population)

Employment

2,600

12-Month Average (2023)

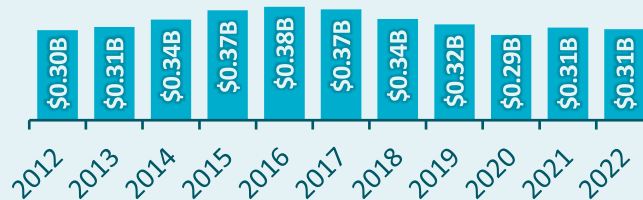


Source: Statistics Canada (Labour Force Survey)

Real GDP

-3.9%

Annual Growth Rate, 2017 to 2022



Source: Statistics Canada (Gross Domestic Product by Industry)

Job Vacancy Rate 2023



Source: Statistics Canada (Job Vacancy and Wage Survey)

Employer Optimism Q2 2024

N/A

Future outlook over the next 12 months

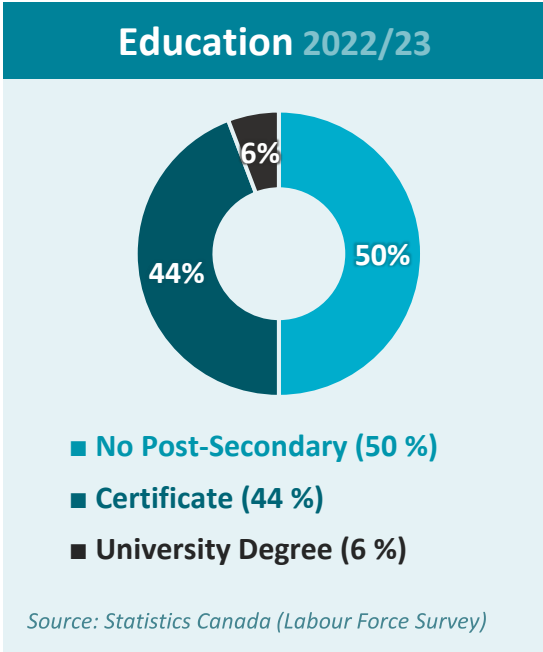
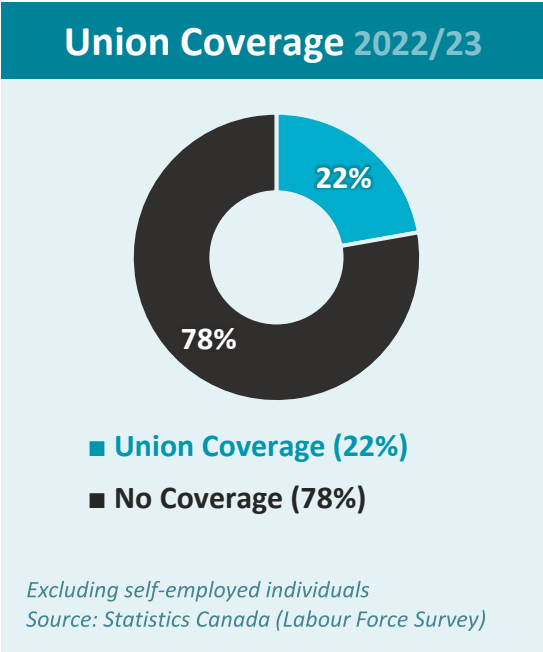
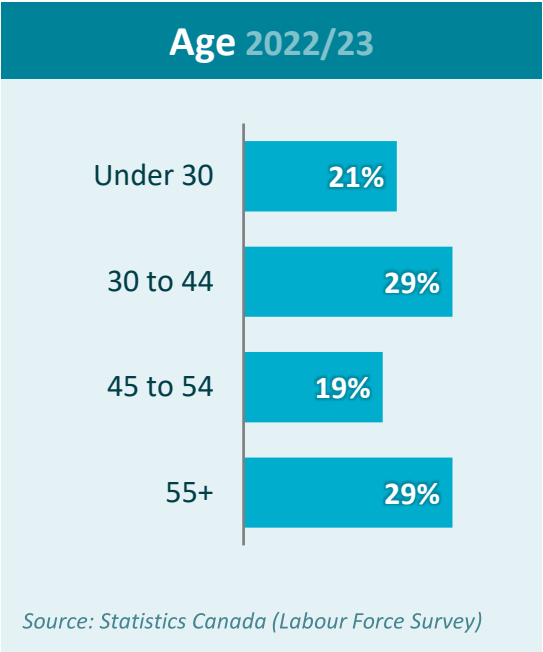
Source: Statistics Canada (Canadian Survey on Business Conditions)

Long-Term Outlook 2023 to 2032



Source: GNB (PETL) & Stokes Economics

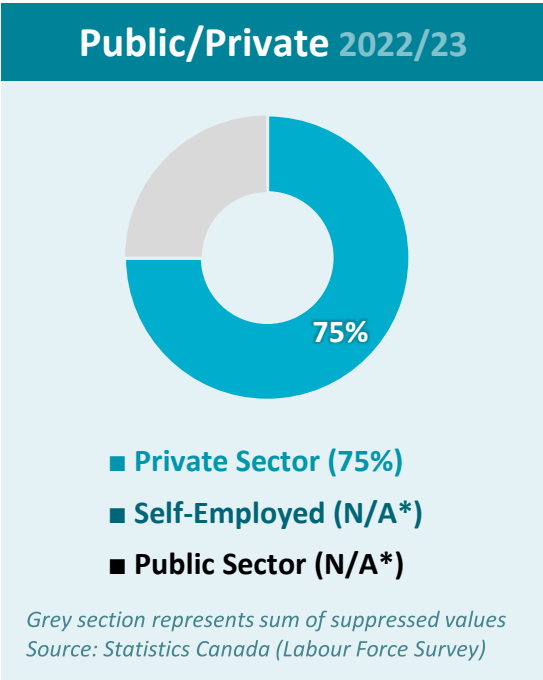
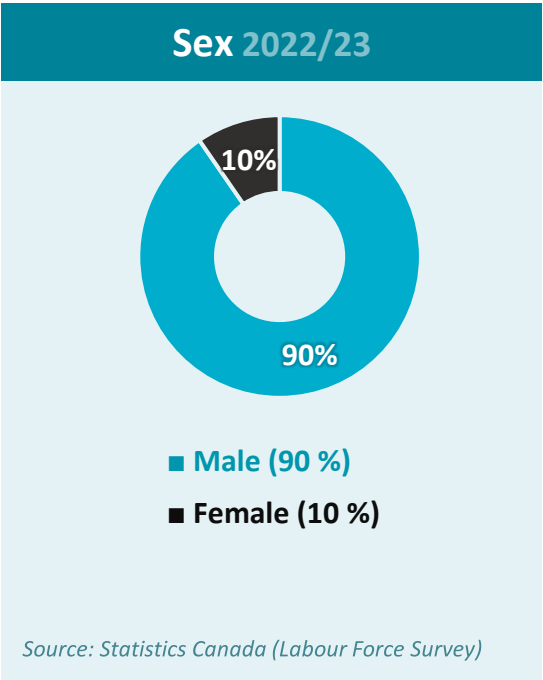
NBjobs.ca



Average Hourly Wage 2022/23

\$25.14 Canada: \$33.48		
Male	Female	
\$25.61 ♂	♀	N/A*
No Post-Secondary	Certificate	University Degree
\$22.86	\$26.62	N/A*

Source: Statistics Canada (Labour Force Survey)



Regional

	Employed May 2021	Businesses Dec 2023
Northeast Gloucester, Northumberland, Restigouche	465	144
Southeast Albert, Kent, Westmorland	185	40
Southwest Saint John, Kings, Charlotte	345	57
Central York, Sunbury, Queens	385	67
Northwest Madawaska, Victoria, Carleton	505	105

Based on Statistic Canada's Economic Regions
Source: Statistics Canada (2021 Census of Population and Business Register)

*Suppressed to meet the confidentiality requirements of the Statistics Act