NEW YORK CIT Statement of Assets and Liabilities of N∈

437,500,00

178,348,53

106,831.42

15,008,36

737,688.31

\$90,098,767,75

As of Juli

CURRENT ASSETS Operating Fund \$60.031.784.58 Cashier's and Imprest Funds 446,429,59 Accounts and Interest Receivable 2,659,478,05 Total Current Assets \$63,137,692.22 SOCIAL SECURITY FUND 1.856,353,53 MATERIALS AND SUPPLIES Less Reserve for Inventory Adjustments 334,936,33 20,784,243,69 DEFERRED DEBITS Work in Progress 1.889,078,58 Prepayments 137,697.05 1,556,014.37 Other Suspense 3,582,790.00 SPECIAL DEPOSITS WITH THE AUTHORITY

Deposits by Concessionaires and Lessees-Securities

IRT Voluntary Relief Fund

Transportation Health Insurance Fund

Associated Hospital Service—United Medical Service Fund

TOTAL ASSETS AND OTHER DEBITS

ASSETS AND OTHER DEBITS

CITTANSIT AUTHORITY

Newark City Transit System Operations

June 1958

LIABILITIES AND OTHER CREDITS

CURRENT LIABILITIES	
Vouchers Payable \$ 230,979.88 Accounts Payable 7,386,604.10 Accrued Payrolls 5,571,107.51 Accrued Liability 9,790,000.00	
Total Current Liabilities	\$22,978,691.49
LIABILITY FOR SOCIAL SECURITY CONTRIBUTIONS	1,856.353.53
OTHER LIABILITIES	
Loan Payable—The City of New York (See Note) 5,555,555.56 Advance from State of New York 100,000.00	
LIABILITY FOR PREPAID TRANSPORTATION	5,655,555.56
Unredeemed Tokens 2,077,476.90 Unredeemed Tickets 69,444.81	
	2,146,921.71
RESERVES	
Public Liability 6,900,417.61 Workmen's Compensation 3,007,572.57 Deferred Maintenance 6,816,642.74	
	16,724,632.92
FIDUCIARY LIABILITIES	
Concession and Leasehold Deposits 508,831.48 Trustee, IRT Voluntary Relief Fund 178,348.53 Transportation Health Insurance Plan 106,831.42 Associated Hospital Service—United Medical Service 15,008.36	
	809,019.79
OTHER DEFERRED CREDITS	3,644,629.11
WORKING CAPITAL PROVIDED BY THE CITY OF NEW YORK*	19,100,404.06
EXCESS OF REVENUES OVER EXPENSES	
For the period June 15, 1953 to June 30, 1957	
	17,182,559.58
TOTAL LIABILITIES AND OTHER CREDITS	\$90,098,767.75

NOTE: Loan Payable—The City of New York:

Under the terms of Sec. 4.3, Article IV of the Agreement of Lease between The City of New York and New York City Transit
Authority, Jaded June, 1, 1953, the City advanced to the Authority \$10,000,000,000, such sum to be repaid to the City in nine (9)
equal annual installments commencing July 1, 1954.

Represents Materials and Supplies turnsibled by the City of New York as of June 14, 1953, less reserve.

NEW YORK CITY TRANSIT AUTHORITY Statement Showing Results of Operation For 12 Months Ended June 30, 1958

	12 Months Ended June 30, 1958		
REVENUES:	Total	Rapid Transit	Surface
Passenger Revenues	\$252,062,481.33	\$195 ,355,513.13	\$ 56,706,968.20
Advertising and Other Privileges		4,624,858.64	128,236.75
Other	2,013,467.76	1,573,816.54	439,651.22
Total Revenues	\$258,829,044.48	\$2 01,554,188.31	\$ 57,274,856.17
OPERATING EXPENSES:			
Productive Time	\$ 173, 217 ,543.38	\$133,026,826.44	\$ 40,190,716.94
Vacations, Holidays and Sick Leaves	19,395,439.01	15,041,663.70	4,353,775.31
Differential over Workmen's Compensation	177,044.73	137,037.24	40,007.49
Military Duty	156,054.21	98,275.70	57,778.51
Other Allowances	207,602.64	157,127.25	50,475.41
Total Salaries and Wages	\$193,153,683.97	\$148,460,930.31	\$ 44,692,753.66
Contributions to New York City Retirement System	16,950,000.00	13,094,913.44	3,855,086.56
Social Security-Employer's Contributions	3,419,941.55	2,645,818.41	774,123.14
Health Insurance	2,084,921.76	1,631,456.50	453,465.26
Coal and Fuel for Power	9,275,986.88	9,149,149.33	126,837.55
Fuel for Revenue Buses	1,587,919.49	_	1,587,919.49
Other Materials and Supplies		9,308,944.72	2,838,443.79
Power Purchased		11,266,735.89	-
Rental of Tires	709,555.46	25.88	709,529.58
Reserved for Public Liability and Workmen's	5 050 055 05	0.010.015.00	0.200.000.00
Compensation		2,940,045.99	2,332,909.28
Reserved for Deferred Maintenance		5,856,436.41	143,563.59
Miscellaneous		6,534,609.85	1,522,654.97
Total Operating Expenses	\$269,926,353.60	\$210,889,066.73	\$ 59,037,286.87
EXCESS OF EXPENSES	\$ 11,097,309.12	\$ 9,334,878.42	\$ 1,762,430.70
Revenue Car and Bus Miles		302,230,160	65,507,308
Revenues per Car and Bus Miles		66.69¢	87.43¢
Expenses per Car and Bus Miles		69.78¢	90.12¢
Revenue Passengers		1,319,457,461	413,050,165
Average Rate of Fare		14.81¢	13.73¢
Revenues per Revenue Passenger		15.28¢	13.87¢
Expenses per Revenue Passenger		15.98¢	14.29ϕ
Number of Employees			
Annually Rated			
Hourly Rated			