

Game Products, Inc. Segmented Income Statements for the Current Fiscal Year Ended December 31 (dollar amounts are in thousands)

	Sporting Goods Division	Board Games Division	Computer Games Division
Sales	\$20,000	\$34,000	\$29,000
Cost of goods sold	6,000	11,000	10,000
Gross margin	\$14,000	\$23,000	\$19,000
Allocated overhead (from corporate)	1,205	2,048	1,747
Research and development expenses	500	1,500	3,000
Selling and administrative expenses	9,000	14,500	12,000
Operating income	\$ 3,295	\$ 4,925	\$ 2,253
Income tax expense (30% rate)	989	1,486	676
Net income	\$ 2,306	\$ 3,466	\$ 1,577

Game Products, Inc.
Segmented Balance Sheets Average Balances
December 31
(dollar amounts are in thousands)

	Sporting Goods Division	Board Games Division	Computer Games Division
Assets Cash Accounts receivable Inventory Total current assets Property, plant and equipment (net)	Average Balance \$ 3,600 3,100 2,950 \$ 9,650 19,700	Average Balance \$ 5,800 7,300 6,850 \$19,950 35,500	Average Balance \$ 4,300 4,850 3,850 \$13,000 20,400
Liabilities and owners' equity Accounts payable Other current liabilities Total current liabilities Long-term liabilities Total liabilities Total liabilities Total owners' equity Total liabilities and owners' equity	\$ 2,300 1,100 3,400 0 \$ 3,400 25,950 \$29,350	\$ 3,400 1,100 4,500 0 \$ 4,500 50,950 \$55,450	\$ 2,500 1,000 3,500 0 \$ 3,500 29,900 \$33,400