

Atlantic County Document Summary Sheet

ATLANTIC COUNTY CLERK

5901 MAIN ST

MAYS LANDING NJ 08330 1797

ATLANTIC COUNTY, NJ
EDWARD P. McGETTIGAN, COUNTY CLERK
RECORDED 11/06/2017 16:26:38
RCPT # 1357441 RECD BY E-RECORD
NAME FEE
RECORDING FEES 20.00
INSTRUMENT# 2017061280
VOL 14333 PAGE 1 OF 6

Official Use Only

	Transaction Id	3197245 2626234			
Submission Date(mm/dd/yyyy)		10/31/2017	Return Address (for recorded documents)		
No. of Pages (excluding Summary Sheet)		4	LT NATIONAL TITLE SERVICES INC		
Recording Fee (excluding transfer tax)		\$20.00	2 HUDSON PLACE, 5TH FLOOR HOBOKEN, NJ 07030		
Realty Transfer Tax		\$0.00			
Total Amount		\$20.00			
Document Type	NOTICE/SETTLEMENT/MTG C	OMMITMENT			
Municipal Codes ATLANTIC CITY		01			
Batch Type L2 - L1	EVEL 2 (WITH IMAGES)				
	Bar Code(s)				
18 9 3 6 7					

Additional Information (Official Use Only)

* DO NOT REMOVE THIS PAGE.

COVER SHEET [DOCUMENT SUMMARY FORM] IS PART OF ATLANTIC COUNTY FILING RECORD.

RETAIN THIS PAGE FOR FUTURE REFERENCE.



Atlantic County Document Summary Sheet

	Туре	NOTICE/SETTLEMENT/MTG COMMITMENT						
	Consideration							
	Submitted By	SIMPLIFILE, LLC. (SIMPLIFILE)						
	Document Date	10/30/2017						
	Reference Info							
	Book ID	Book	Beginniı	ıg Page	Instrument No.	Recorded/File Da		
NOTICE/SETTLE MENT/MTG	SELLER/MTGOR	Name			Address			
COMMITMENT		AC OCEAN WA	AC OCEAN WALK LLC			500 BOARDWALK, ATLANTIC, NJ		
						08401		
	BUYER/MTGEE		Name			Address		
			DEUTSCHE BANK AG NEW YORK BRANCH AS COLLATERAL AGENT			60 WALL STREET, NEW YORK,		
		BRANCH AS CC	BRANCH AS COLLAI ERAL AGENT			NY 10005		
	Parcel Info							
	Property Type	Tax Dist.	a Dist. Block Lo		ot Qualif	ier Municipality		
		01	62	1		01		
		01 01	62 68	3.0		01		
		VI	3.0		,-	VI		

* DO NOT REMOVE THIS PAGE.

COVER SHEET [DOCUMENT SUMMARY FORM] IS PART OF ATLANTIC COUNTY FILING RECORD.

RETAIN THIS PAGE FOR FUTURE REFERENCE.

NOTICE OF REAL ESTATE SETTLEMENT

Name(s) and address(es)

AC Ocean Walk, LLC 500 Boardwalk Atlantic City, NJ 08401

Mortgagor(s)

Notice of Settlement

-and-

Name(s) and address(es)

Deutsche Bank AG New York Branch, as Collateral Agent 60 Wall Street New York, NY 10005

Mortgagee(s)

NOTICE is hereby given of a **MORTGAGE COMMITMENT** (contract, agreement or mortgage commitment) between the parties hereto.

The Lands to be affected are described as follows:

All that (those) certain tract(s) or parcel(s) of land and premises situate lying and being in the City of Atlantic City, County of Atlantic and State of New Jersey, commonly known as (street address) 500, 601 Boardwalk; 117 South Massachusetts Avenue and more particularly described as follows:

SEE ATTACHED LEGAL DESCRIPTION

Old Republic National Title Insurance Company

By: Susan S. Icklan, 1st Vice President 2 Hudson Place, 5th Floor

2 Hudson Place, 5th Floor Hoboken, NJ 07030

STATE OF NEW JERSEY, COUNTY OF HUDSON

SS:

I CERTIFY that on 10/30/2017

Susan S. Icklan personally came before me and stated to my satisfaction that

(a) she signed and delivered the attached document as a 1st Vice President of Old Republic National Title Insurance Company, the corporation named in the document; and

(b) that she had the authority to sign and deliver the document by the corporation and signed and

delivered same as the voluntary act and deed of the corporation.

File and return to: Old Republic National Title Insurance Company 2 Hudson Place, 5th Floor Hoboken, NJ 07030

Title #: ATL-14651-17

Danielle Rosso
Notary Public, State of New Jersey

No. 2204988

Qualified in Hudson County

Commission Expires December 10, 2017

SCHEDULE A LEGAL DESCRIPTION

ALL that tract or parcel of land and premises, situate, lying and being in the City of Atlantic City, County of Atlantic and State of New Jersey, more particularly described as follows:

CASINO PARCEL (BLOCK 62, LOT 1 and 2):

BEGINNING AT THE INTERSECTION OF THE SOUTHERLY LINE OF ORIENTAL AVENUE (72' AS WIDENED 12' ON ITS NORTHERLY SIDE) WITH THE EASTERLY LINE OF NEW JERSEY AVENUE (50' WIDE), AND EXTENDING FROM SAID BEGINNING POINT; THENCE

- 1. NORTH 62 DEGREES, 32 MINUTES, 00 SECONDS EAST IN AND ALONG THE SOUTHERLY LINE OF ORIENTAL AVENUE 960.00 FEET TO THE WESTERLY LINE OF METROPOLITAN AVENUE; THENCE
- 2. SOUTH 27 DEGREES, 28 MINUTES, 00 SECONDS EAST IN AND ALONG SAME 875.00 FEET TO THE INLAND OR INTERIOR LINE OF PUBLIC PARK (THE BOARDWALK) (60' WIDE); THENCE
- 3. SOUTH 62 DEGREES, 32 MINUTES, 00 SECONDS WEST IN AND ALONG SAME, PARALLEL WITH PACIFIC AVENUE 535.00 FEET TO A POINT OF CURVATURE; THENCE
- 4. SOUTHWESTWARDLY CONTINUING IN AND ALONG THE INLAND OR INTERIOR LINE OF PUBLIC PARK IN THE ARC OR A CIRCLE CURVING TO THE LEFT, HAVING A RADIUS OF 687.845 FEET, AN ARC LENGTH OF 99.82 FEET TO A POINT OF TANGENCY; THENCE
- 5. SOUTH 54 DEGREES, 13 MINUTES, 06 SECONDS WEST STILL IN AND ALONG THE INLAND OR INTERIOR LINE OF PUBLIC PARK 328.99 FEET TO THE WESTERLY LINE OF NEW JERSEY AVENUE; THENCE
- 6. NORTH 27 DEGREES, 28 MINUTES, 00 SECONDS WEST IN AND ALONG SAME 929.81 FEET TO THE POINT AND PLACE OF BEGINNING.

Note for Information: Being known and designated as Tax Lot 1 & 2 in Block 62 on the Tax

Map of the City of Atlantic City, County of Atlantic, State of New

Jersey.

Note for Information: Being commonly known as 500 & 601 Boardwalk, Atlantic City, New

Jersey.

Continued...

SCHEDULE A LEGAL DESCRIPTION

CENTRAL UTILITY PLANT PARCEL (BLOCK 68, LOT 3.02):

BEGINNING AT A POINT IN THE INTERSECTION OF THE WESTERLY LINE OF METROPOLITAN AVENUE (30.00' WIDE) AND THE NORTHERLY LINE OF ORIENTAL AVENUE (60.00' WIDE) AND EXTENDING; THENCE

- 1. SOUTH 62 DEGREES 32 MINUTES 00 SECONDS WEST IN AND ALONG THE NORTHERLY LINE OF ORIENTAL AVENUE A DISTANCE OF 142.00' TO A POINT IN THE EAST LINE OF MASSACHUSETTS AVENUE (68.00 FT.); THENCE
- 2. NORTH 27 DEGREES 28 MINUTES 00 SECONDS WEST IN AND ALONG SAME A DISTANCE OF 280.00' TO A POINT; THENCE
- 3. NORTH 62 DEGREES 32 MINUTES 00 SECONDS EAST PARALLEL WITH ORIENTAL AVENUE A DISTANCE OF 77.00' TO A POINT; THENCE
- 4. SOUTH 27 DEGREES 28 MINUTES 00 SECONDS EAST IN AND ALONG SAME A DISTANCE OF 20.00 FT. TO A POINT; THENCE
- 5. SOUTH 62 DEGREES 32 MINUTES 00 SECONDS WEST PARALLEL WITH ORIENTAL AVENUE A DISTANCE OF 5.00' TO A POINT; THENCE
- 6. SOUTH 27 DEGREES 28 MINUTES 00 SECONDS EAST PARALLEL WITH METROPOLITAN AVENUE A DISTANCE OF 60.00' TO THE NORTHERLY LINE OF FORMER LOT 7; THENCE
- 7. NORTH 62 DEGREES 32 MINUTES 00 SECONDS EAST IN AND ALONG SAME AND PARALLEL WITH ORIENTAL AVENUE, A DISTANCE OF 10.00' TO THE CORNER OF A 3" (0.25') x 60' STRIP OF LAND (LOT 16); THENCE
- 8. SOUTH 27 DEGREES 28 MINUTES 00 SECONDS EAST PARALLEL WITH METROPOLITAN AVENUE A DISTANCE OF 0.25' TO THE NORTHERLY LINE OF FORMERLY LOT 13; THENCE
- 9. NORTH 62 DEGREES 32 MINUTES 00 SECONDS EAST IN AND ALONG SAME A DISTANCE OF 60.00' TO A POINT IN THE WEST LINE OF METROPOLITAN AVENUE; THENCE
- 10. SOUTH 27 DEGREES 28 MINUTES 00 SECONDS EAST IN AND ALONG SAME A DISTANCE OF 199.75' TO THE POINT AND PLACE OF BEGINNING.

Note for Information: Being known and designated as Tax Lot 3.02 in Block 68 on the Tax

Map of the City of Atlantic City, County of Atlantic, State of New

Jersey.

Note for Information: Being commonly known as 117 South Massachusetts Avenue, Atlantic

City. New Jersey.

CONTINUED...

SCHEDULE A LEGAL DESCRIPTION

TOGETHER WITH THE EASEMENT FOR UTILITY PURPOSES AS SET FORTH IN EASEMENT AGREEMENT BETWEEN NB ACQUISITION LLC, A NEW JERSEY LIMITED LIABILITY COMPANY, REVEL ATLANTIC CITY, LLC, A NEW JERSEY LIMITED LIABILITY COMPANY, ACR ENERGY PARTNERS, LLC AND THE CITY OF ATLANTIC CITY DATED FEBRUARY 17, 2011, RECORDED FEBRUARY 18, 2011 IN BOOK 13261, INSTRUMENT NO. 2011011166. (AFFECTS BLOCK 62, LOT 1, LOT 2; BLOCK 68, LOT 3.02), BEING FURTHER DESCRIBED AS FOLLOWS:

ALL THAT CERTAIN lot, tract, parcel or easement of lands and promises situate, lying and being in the City of Atlantic City, County of Atlantic and State of New Jersey being bounded and described as follows:

BEGINNING at a point in the northerly line of Oriental Avenue (60.00' wide) said point being 54.00' west of the westerly line of Metropolitan Avenue (40.00' wide) and extending from said beginning point thence

- 1. South 27 degrees 28 minutes 00 seconds East end parallel with Metropolitan Avenue a distance of 60.00 to a point in the southerly tine of Oriental Avenue; thence
- 2. South 62 degrees 32 minutes 00 seconds West in and along said line a distance of 115.00' to a point; thence
- North 27 degrees 28 minutes 00 seconds West and parallel with Metropolitan Avenue a
 distance of 80.00 to a point within the roadway of Massachusetts Avenue and in the
 extended southerly line of Oriental Avenue: thence
- 4. North 62 degrees 32 minutes 00 seconds East in and along said line a distance of 115.00' to the point and place of BEGINNING.

KNOWN AS a portion of the Oriental and Massachusetts Avenues right of ways as shown on the Atlantic City Tax Map.