The land apply in the si	nort run or	in the	in the long run? Ex			xplain your answer.			
- an appelle	in the	long	rea	as	75				
a certain number af	time	not	Stough	1 and	16				
Read each statement below and in			U	(7	E.	(16 marks)		

[Tick () the correct box.]

STATEMENT		FALSE	
'Double counting' could occur when economic activity is measured using the expenditure method.	1		
Exports represent an injection into the circular flow of income.	1	/	
Gross Domestic Product (GDP) includes a provision for depreciation.	1 - Van 100	100/	
Primary school teacher salaries are categorised as transfer payments in Ireland.		1	

(16 marks)

State and explain Adam Smith's four Canons of Taxation. taxes

(17 marks)