REPUBLIC OF NAMIBIA



MINISTRY OF MINES AND ENERGY

PETROLEUM (EXPLORATION AND PRODUCTION) ACT, 1991 PETROLEUM (TAXATION) ACT, 1991

PETROLEUM EXPLORATION LICENCE

[Petroleum Exploration and Production Act, 1991, Clause 29]

PETROLEUM EXPLORATIO	N LICENCE	Licence No. 0073	
Name of licence-holder		E ENERGY NAMIBIA PTY (LTD) (90%) DLEUM CORPORATION OF NAMIBIA (10%,	
Physical Address	Postal address		
FELD ECKE BUILDING UNIT 3	P.O. BOX 2393		
C/O FELD STREET & RIEK VAN DI	ER WINDHOEK		
WALT STREET	NAMIBIA		
Duration of Exploration Licence Four (4) years subject to renewal Conditions applicable to licence	Over the Blocks 1821 - Owambo Basin	Licence area location: Over the Blocks 1719, 1720, 1819, 1820, 1721 AND 1821 - Owambo Basin	
Petroleum Exploration and Pre Agreement dated 26 of January, 2		Clause 38 and terms of Petroleum	
Date of issue of licence		9 January 2015	
Issued by the Commissioner for Petroleum Affairs i terms of Petroleum Exploration and Production Act, 29th of January 2015, Place: Windhoek, Namibia			
Commissioner for Petroleum Affairs: Ministry of Mines and Energy		OFFICIAL	

This licence is issued without alterations or corrections and remains the property of the Ministry of Mines and Energy.

CONDITIONS APPLICABLE TO PETROLEUM EXPLORATION LICENCE

General Conditions

- 1. The Petroleum Exploration Licence-holder must at all times comply with the Petroleum (Exploration and Production) Act, 1991, Petroleum Taxation Act, 1991 and all other applicable laws, including laws relating to labour, safety, hazardous substances, security, health and environment.
- 2. The Petroleum Exploration Licence-holder has exclusive exploration rights in terms of Petroleum (Exploration and Production) Act, 1991, Clause 29 (1) and (2).
- 3. The holder of the Petroleum Exploration Licence conduct its operation in compliance with the Petroleum (Exploration and Production) Act, 1991 Clause 16 under any terms and conditions of this Licence.
- 4. The holder of the Petroleum Exploration Licence is obliged to conduct the exploration activities in terms of Petroleum (Exploration and Production) Act, 1991, Clause 38 (1).
- 5. The duration of this Licence is subject to the provision of the Petroleum (Exploration and Production) Act, 1991, Clause 30,
- 6. An application for renewal of Exploration Licence shall be in terms of Petroleum (Exploration and Production) Act, 1991, Clause 33 (1).
- 7. Annual charges payable by holders of Exploration Licence in terms of Petroleum (Exploration and Production) Act, 1991, Clause 67 (1) apply:

Special Conditions

The Licence Area includes an area consisting of 25 341.33 square kilometres within Namibian Blocks 1719, 1720, 1819, 1820, 1721 and 1821.

The coordinates of the Licence Area are described by corner point description:

Corner Point Description

Ref. Point	Longitude (Deg., Min., Sec)	Latitude (Deg., Min., Sec)
A	19° 0′ 0"	-17° 49' 27.98"
В	20° 0' 0"	-17° 53' 7.69"
С	21° 0' 0"	-17° 57' 39 14"
D	21" 22" 20.32"	-18° 0' 0"
E	21° 25' 13.96"	-18" 1' 38.59"
F	21" 41' 45.30"	-18° 9' 7.15"
G	21" 40" 53 97"	-18° 10' 39.21"
Н	21° 37' 50.13"	-18° 11' 47.36°
I	21° 32' 33.076"	-18° 11' 36.54"
J	21° 32' 56.70"	-18° 17' 56.25"
K	21" 0' 0"	-18° 18' 59.65"
L	21° 0' 0"	-18° 23' 54.88"
M	20° 44' 11.93"	-18° 23' 56.95"
N	20° 42' 41.26"	-18° 27' 44 73"
0	20° 36' 9.83"	-18" 34' 2.89"
P	20° 34' 52.43"	-18° 40' 16.62"
Q	20° 35' 54.35"	-18° 42' 18 25"
R	20° 30' 53.60"	-18" 52' 19.76"
S	20° 31' 51.10"	-19" 0" 0"
T	19° 0' 0"	-19" 0' 0"

