

# Update 4

Alina Gafanova

August 4, 2021

## **Ongoing: Sending out Data Request**

I have finished writing out requests letters to ministries/people. I shared those with Amir when we zoomed, and he will send them out.

## **Ongoing: Reading Macro Papers and Summarizing. Searching Other Related Papers**

I added summaries to Overleaf for almost all papers that Ishan has previously shared with me. I am currently reading the paper that Amir recently sent. I also search for other related papers.

## **Questions/tasks/thoughts**

1. Ishan: will it be possible to share with me some firm-level data you mentioned you have or their documentation? Or maybe even data but annually tabulated. One of the next steps Amir and I talked about should be aligning years and variables for different datasets to understand their overlap. There sometimes occurs discrepancy between official data descriptions and data that is really available to researchers or good enough quality (as in example with Chinese data and varying quality across years).
2. All: I can see that there is a lot of different takes on shock recoveries in macro literature. Some papers discuss specific arguments to justify lengths of recoveries (policies, secular trends in manufacturing, decrease of new firms' entry rate in US). Others discuss primary reasons/triggers of recessions themselves or their mid/long-term effect on economies. I only now realised how diverse the literature is. Do we have any specific focus or argument that we will use? We may have already discussed it but I just didn't have enough understanding of the field to grasp it right away.