

Alireza Marahel

Economics Ph.D. Candidate

CONTACT INFORMATION

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EDUCATION

Doctor of Philosophy, Economics

Indiana University, *Bloomington, IN, USA*

2018 - 2024

(Expected Graduation Date: May 2024)

Master of Arts, Economics

Indiana University, *Bloomington, IN, USA*

2018 - 2021

Bachelor of Science, Mechanical Engineering, (*with Minor in Economics*)

Sharif University of Technology, *Tehran, Iran*

2013 - 2018

RESEARCH

Research Interests: Quantitative Economics, Climate Policy, Financial Econometrics, Machine Learning

Job Market Paper: “Evaluating Alternative Designs for Carbon Border Adjustment Mechanisms” Draft: October 2023

Abstract: This paper examines the Carbon Border Adjustment Mechanism (CBAM) as a potential tool to mitigate carbon leakage, with its design varying based on the inclusion of export subsidies and discrimination across trading partners. To this end, I adopt a quantitative multi-country, multi-industry trade model with climate externalities and abatement. I provide a novel theoretical decomposition of the welfare effects associated with carbon pricing in open economies, underscoring the incidence of the home country’s carbon tax on foreign residents as a vital welfare channel. The welfare decomposition reveals ambiguous welfare effects when export subsidies are incorporated in the CBAM, as they mitigate leakage but reduce the incidence of home’s carbon tax on foreign residents. The model is then mapped to data to evaluate these trade-offs quantitatively for the European Union. I found that non-discriminatory EU border adjustments lead to a Pareto improvement only if they exclude export subsidies, resulting in an 64.4% reduction in carbon leakage. On the other hand, discriminatory EU border adjustments are Pareto improving if they feature export subsidies in addition to import tariffs, resulting in reverse leakage and yielding a 76.8 million tonnes of global emission reduction outside the EU. These results provide a possible justification for the current design of the EU CBAM.

Ongoing Research:

“Panel Regression with Endogenous Regime Switching”, *with Yoosoon Chang and Joon Y. Park*
Working Paper

“On the Effectiveness of LSTM Models in Predicting Inflation Rates”, *with Yoosoon Chang and Joon Y. Park*
Work in Progress

Publications:

“Revenue Mobilization for a Resilient and Inclusive Recovery in the Middle East and Central Asia” 2022
In Collaboration With the Fiscal Policy Group, Middle East and Central Asia Department, International Monetary Fund

HONORS AND AWARDS

McKinney Climate Fellowship, *Environmental Resilience Institute* 2023

Doctoral Assistantship, *IU Department of Economics* 2019 - 2023

College Graduate Fellowship recipient, *IU College of Arts and Sciences* 2018 - 2019

Top-Up Fellowship recipient, *IU College of Arts and Sciences* 2018 - 2019

Ranked Top 0.1% in Iran’s Physics and Mathematics Nation-wide Universities Entrance Exam
(61st among approximately 250k applicants) 2013

EMPLOYMENT EXPERIENCE

McKinney Climate Fellow, Office of Sustainability <i>City of Indianapolis</i> (<i>Indianapolis, IN, U.S.A.</i>)	2023
International Monetary Fund (IMF) Fund Internship Program, <i>International Monetary Fund</i> (<i>Washington D.C., U.S.A.</i>)	2021

TEACHING EXPERIENCE

Associate Instructor, ECON-E 370 (Statistical Analysis for Business and Economics) <i>Indiana University</i>	8 Semesters
Teaching Assistant, ECON-B 251 (Fundamentals of Economics I) <i>Indiana University</i>	Fall 2023
Teaching Assistant, ECON-E 211 (Applied Principles of Microeconomics: Creative Commerce) <i>Indiana University</i>	Fall 2023
Teaching Assistant, ECON-E 370 (Statistical Analysis for Business and Economics) <i>Indiana University</i>	Spring 2023, Summer 2020
Teaching Assistant, Introduction to Macroeconomics <i>Sharif University of Technology</i>	Spring 2017
Teaching Assistant, Introduction to Microeconomics <i>Sharif University of Technology</i>	Fall 2017

PRESENTATIONS

IMF Middle East and Central Asia Department Virtual Discussion Forum, <i>International Monetary Fund</i>	2021
IU Trade Talk Seminar Series, <i>Indiana University</i>	2021
Hoosier Economics Conference, <i>Indiana University</i>	2021

OTHER INFORMATION

Coding: Python (Tensorflow, SciKit-Learn), MATLAB, R, Stata, Unix, SQL, Slurm
Language : English (fluent), Farsi (native)

REFERENCES

Department of Economics, Indiana University Bloomington

Professor Joon Y. Park
Email: joon@iu.edu
Phone: (812) 856-0268

Professor Yoosoon Chang
Email: yoosoon@iu.edu
Phone: (812) 855-8035

Professor Ahmad Lashkaripour
Email: alashkar@iu.edu
Phone: (812) 855-9531

Professor Christian Matthes
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