# Alireza Marahel

## CONTACT INFORMATION

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## **EDUCATION**

Doctor of Philosophy, Economics

2018 - 2024 (Expected Graduation Date: May 2024)

Indiana University, Bloomington, IN, USA

2018 - 2021

Master of Arts, Economics Indiana University, Bloomington, IN, USA

Bachelor of Science, Mechanical Engineering, (with Minor in Economics)

2013 - 2018

Sharif University of Technology, Tehran, Iran

## RESEARCH

Research Interests: Quantitative Economics, Climate Policy, Financial Econometrics, Machine Learning

Job Market Paper: "Evaluating Alternative Designs for Carbon Border Adjustment Mechanisms" Draft: October 2023

Abstract: This paper examines the Carbon Border Adjustment Mechanism (CBAM) as a potential tool to mitigate carbon leakage, with its design varying based on the inclusion of export subsidies and discrimination across trading partners. To this end, I adopt a quantitative multi-country, multi-industry trade model with climate externalities and abatement. I provide a novel theoretical decomposition of the welfare effects associated with carbon pricing in open economies, underscoring the incidence of the home country's carbon tax on foreign residents as a vital welfare channel. The welfare decomposition reveals ambiguous welfare effects when export subsidies are incorporated in the CBAM, as they mitigate leakage but reduce the incidence of home's carbon tax on foreign residents. The model is then mapped to data to evaluate these trade-offs quantitatively for the European Union. I find that non-discriminatory EU border adjustments lead to a Pareto improvement only if they exclude export subsidies, resulting in a 36 million tonnes reduction in carbon leakage. On the other hand, discriminatory EU border adjustments are Pareto improving if they feature export subsidies in addition to import tariffs, yielding a 130 million tonnes reduction in leakage. These results provide a possible justification for the current design of the EU CBAM.

## Ongoing Research:

"Panel Regression with Endogenous Regime Switching", with Yoosoon Chang and Joon Y. Park Working Paper

"On the Effectiveness of LSTM Models in Predicting Inflation Rates", with Yoosoon Chang and Joon Y. Park Work in Progress

## Publications:

"Revenue Mobilization for a Resilient and Inclusive Recovery in the Middle East and Central Asia" 2022 In Collaboration With the Fiscal Policy Group, Middle East and Central Asia Department, International Monetary Fund

## HONORS AND AWARDS

McKinney Climate Fellowship, Environmental Resilience Institute	2023
Doctoral Assistantship, IU Department of Economics	2019 - 2023
College Graduate Fellowship recipient, IU College of Arts and Sciences	2018 - 2019
Top-Up Fellowship recipient, IU College of Arts and Sciences	2018 - 2019
Ranked Top $0.1\%$ in Iran's Physics and Mathematics Nation-wide Universities Entrance Exam	
(61st among approximately 250k applicants)	2013

# McKinney Climate Fellow, Office of Sustainability City of Indianapolis (Indianapolis, IN, U.S.A.)

2023

- Developed a community-wide greenhouse gas inventory report for the City of Indianapolis for 2022 using ICLEI ClearPath, by identifying, categorizing, and compiling emissions sources across sectors and scopes, in preparation for CDP (Carbon Disclosure Project) reporting.
- Communicated with government agencies, industries, and local government officials to obtain relevant data.

## International Monetary Fund (IMF) Fund Internship Program, International Monetary Fund (Washington D.C., U.S.A.)

2021

- Developed a framework to assess the tax capacity, identify its key determinants, and estimate the tax revenue gaps/inefficiency in the Middle East and Central Asia (MCD) countries, using a Stochastic Tax Frontier model for panel data with timevariant inefficiency.
- Composed report sections and presented research findings within the IMF's MCD department, thereby providing the methodological and empirical foundation for the subsequent publication.

Research Assistant for Professor Chang, Department of Economics, Indiana University (Bloomington, IN, U.S.A.)

2020

## TEACHING EXPERIENCE

Associate Instructor, ECON-E 370 (Statistical Analysis for Business and Economics) Indiana University

8 Semesters

Teaching Assistant, ECON-B 251 (Fundamentals of Economics I)

Fall 2023

Indiana University

Teaching Assistant, ECON-E 211 (Applied Principles of Microeconomics: Creative Commerce)

Fall 2023

Indiana University

Teaching Assistant, ECON-E 370 (Statistical Analysis for Business and Economics) Indiana University

Spring 2023, Summer 2020

Teaching Assistant, Introduction to Macroeconomics

Spring 2017

Sharif University of Technology

Teaching Assistant, Introduction to Microeconomics

Sharif University of Technology

Fall 2017

## PRESENTATIONS

IMF Middle East and Central Asia Department Virtual Discussion Forum, International Monetary Fund

2021

IU Trade Talk Seminar Series, Indiana University

2021

Hoosier Economics Conference, Indiana University

2021

## OTHER INFORMATION

Programming: Python (Tensorflow, SciKit-Learn), MATLAB, R, Stata, Unix, Slurm, SQL, Excel(VBA), ArcGIS, LATEX

Language: English (fluent), Farsi (native)

## REFERENCES

Department of Economics, Indiana University Bloomington

Professor Joon Y. Park Email: joon@iu.edu Phone: (812) 856-0268

Professor Ahmad Lashkaripour Email: alashkar@iu.edu

Phone: (812) 855-9531

Professor Yoosoon Chang Email: voosoon@iu.edu Phone: (812) 855-8035

Professor Christian Matthes Email: matthesc@iu.edu Phone: (812) 855-9531