

Project Team:

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Project Title:

Project Title: "Tourism-Driven Real Estate Investments in Turkey: An Integrated Analysis"

Summary:

This project aims to explore the relationship between tourism dynamics and real estate investments in Turkey. Leveraging TUIK's extensive datasets on house sales and tourism statistics, with a special focus on departing and arriving citizens, the study will investigate how tourism patterns influence the real estate market. Additionally, tourism datasets will be incorporated to provide a comprehensive understanding of the synergy between tourism and real estate.

Problem Statement:

Understanding the impact of tourism on real estate investments is crucial for strategic planning, economic development, and policy formulation in Turkey. This project seeks to uncover the nuanced connections between tourism patterns and the real estate market, offering insights that can inform decision-makers.

Data set Sources:

Initially I've considered 3 datasets, 2 of them is from TUIK and other is from Kaggle.

- TUIK Dataset:
 - Turkish House sales statistics.
 - Turkish Tourism statistics.

- Kaggle Data Set ([Link](#)):
 - Tourism Dataset by Nationalities – Year – month.

Possible Research Questions:

- 1- How do departing citizen statistics correlate with trends in foreign real estate investments in Turkey?
- 2- Can patterns in tourism income and expenditure by Turkish citizens residing abroad be linked to fluctuations in the domestic real estate market?
- 3- What role do economic indicators play in shaping both tourism patterns and real estate investments?
- 4- Are there notable shifts in the purpose of visits by citizens departing and arriving, and how do these correlates with real estate transactions?
- 5- How have recent legal or regulatory changes influenced the relationship between tourism dynamics and real estate investments?