Assignment # 1: Financial Calculator using JOptionPane in Java

Objective:

Create a **Java-based Financial Calculator** that performs a variety of financial computations using **JOptionPane** for user interaction.

***** Features to Implement:

Your program should provide a menu with the following options:

- 1. Simple Interest Calculator
- 2. Compound Interest Calculator
- 3. Loan EMI Calculator
- 4. Investment Return (Future Value)
- 5. Exit Program
- 1. Simple Interest:

$$SI = \frac{P \times R \times T}{100}$$

2. Compound Interest:

$$A = P imes \left(1 + rac{R}{100}\right)^T$$
 $CI = A - P$

3. Loan EMI (Monthly Installment):

$$EMI = \frac{P \times R \times (1+R)^N}{(1+R)^N - 1}$$

Note: R = annual interest rate / (12 × 100), N = loan period in months

4. Future Value of Investment:

$$FV = P imes \left(1 + rac{R}{100}
ight)^T$$

Guidelines:

- 1. Use JOptionPane to display menu and accept inputs.
- 2. Use switch or if-else to handle user choices.
- 3. Allow user to perform multiple calculations in a loop until they choose to exit.
- 4. Format output using String.format() or DecimalFormat for cleaner results.